

# FINANCE AND AUDIT COMMITTEE MEETING

550 E. 6th Street, Beaumont, CA

Monday, September 14, 2020 - 6:00 PM

## MINUTES

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### REGULAR SESSION

6:00 PM

#### CALL TO ORDER at 6:00 p.m.

**Present:** Committee Members: Council Member Martinez, Council Member Carroll, Chair Baron Ginnetti, Vice Chair Richard Bennecke, Member Steve Cooley, Member Frank Parks, *Business/Resident Member vacant and Alternate Member vacant*

**Absent:** Member Billiath Bengesa

Action of any requests for Excused Absence: **Member Billiath Bengesa**

Pledge of Allegiance

Approval/Adjustments to Agenda: **None**

Conflict of Interest Disclosure: **None**

#### PUBLIC COMMENT PERIOD (ITEMS NOT ON THE AGENDA):

No speakers.

#### ACTION ITEMS / PUBLIC HEARINGS / REQUESTS

1. Approval of Minutes

**Motion by Member Cooley**

**Second by Council Member Carroll**

**To approve Minutes dated July 13, 2020.**

**Approved by a 6-0 vote.**

2. Review of Proposed Investment Policy

**Motion by Member Bennecke**

**Second by Member Cooley**

**To recommend approval by the City Council or provide modifications for consideration by the City Council prior to approval.**

**Approved by a 6-0 vote.**

3. FY 2020 General Fund and Wastewater Fund Budget to Actual through June 2020

**Motion by Vice Chair Bennecke**

**Second by Member Cooley**

**To review and file these financial reports.**

**Approved by a 6-0 vote.**

#### **SUB-COMMITTEE UPDATES**

No updates.

#### **FUTURE AGENDA ITEMS**

#### **MEETING REVIEW - TREASURER**

#### **FINANCE DIRECTOR'S COMMENTS**

Gave a brief update of current tasks within the Finance Department.

**ADJOURNMENT at 7:20 p.m.**