

FINANCE AND AUDIT COMMITTEE MEETING

550 E. 6th Street, Beaumont, CA
Monday, June 08, 2020 - 6:00 PM

MINUTES

REGULAR SESSION

6:00 PM

CALL TO ORDER at 6:09 p.m.

Present: Committee Members: Council Member Martinez, Council Member Carroll, Chair Baron Ginnetti, Vice Chair Richard Bennecke, Member Billiath Bengesa, Member Steve Cooley, Member Frank Parks, *Business/Resident Member vacant and Alternate Member vacant*

Action of any requests for Excused Absence: **None**

Pledge of Allegiance:

Approval/Adjustments to Agenda: **None**

Conflict of Interest Disclosure: **None**

PUBLIC COMMENT PERIOD (ITEMS NOT ON THE AGENDA):

Any one person may address the Committee on any matter not on this agenda. If you wish to speak, please fill out a "Public Comment Form" provided at the back table and give it to the Committee Chair or Secretary. There is a three (3) minute limit on public comments. There will be no sharing or passing of time to another person. State Law prohibits the Committee from discussing or taking actions brought up by your comments.

No speakers.

ACTION ITEMS / PUBLIC HEARINGS / REQUESTS

1. Approval of Minutes

Motion by Vice Chair Bennecke

Second by Member Cooley

To approve Minutes dated May 11, 2020.

Approved by a unanimous vote.

2. FY 2020 General Fund and Wastewater Fund Update through April 2020

Motion by Vice Chair Bennecke

Second by Member Cooley

To receive and file the updated financial schedules.

Approved by a unanimous vote.

3. Citywide Grants Update

Motion by Member Cooley

Second by Member Parks

To receive and file.

Approved by a unanimous vote.

4. ACH/ Electronic Funds Transfer Policy

Motion by Member Cooley

Second by Member Bengesa

To recommend that the City Council adopt the policy as drafted with the adjustments the wording to keep the paper copies.

Approved by a unanimous vote.

SUB-COMMITTEE UPDATES

Sub-committee tasks have been put on hold due to the current COVID-19 orders.

FUTURE AGENDA ITEMS

- Investment Policy

MEETING REVIEW - TREASURER

FINANCE DIRECTOR'S COMMENTS

Gave an update of the selection of RAMS for the City auditing services. Announced the approval of the FY20/21 City wide budget.

ADJOURNMENT at 7:12 p.m.