

FINANCE AND AUDIT COMMITTEE MEETING

550 E. 6th Street, Beaumont, CA

Monday, May 11, 2020 - 6:00 PM

MINUTES

REGULAR SESSION

6:00 PM

CALL TO ORDER at 6:02 p.m.

Present: Committee Members: Council Member Martinez, Chair Baron Ginnetti, Vice Chair Richard Bennecke, Member Billiath Bengesa, Member Steve Cooley, Member Frank Parks, *Business/Resident Member vacant and Alternate Member vacant*

Absent: Council Member Carroll

Action of any requests for Excused Absence: **None**

Pledge of Allegiance

Approval/Adjustments to Agenda: **None**

Conflict of Interest Disclosure: **None**

PUBLIC COMMENT PERIOD (ITEMS NOT ON THE AGENDA):

Any one person may address the Committee on any matter not on this agenda. If you wish to speak, please fill out a "Public Comment Form" provided at the back table and give it to the Committee Chair or Secretary. There is a three (3) minute limit on public comments. There will be no sharing or passing of time to another person. State Law prohibits the Committee from discussing or taking actions brought up by your comments.

No speakers.

ACTION ITEMS / PUBLIC HEARINGS / REQUESTS

1. Approval of Minutes

Motion by Vice Chair Bennecke

Second by Member Bengesa

To approve Minutes dated March 9, 2020.

Approved by a 6-0 vote.

2. Formal Approval to Modify the Reoccurring Meeting Date of the Finance and Audit Committee to the Second Monday of the Month

**Motion by Vice Chair Bennecke
Second by Council Member Martinez**

To modify the reoccurring meeting date of the Finance and Audit Committee to be the second Monday of the month.

Approved by a 6-0 vote.

3. FY 2020 General Fund and Wastewater Fund update through March 2020

**Motion by Member Cooley
Second by Member Bengesa**

To receive and file the updated financial schedules.

Approved by a 6-0 vote.

4. Independent Auditor Selection

**Motion by Vice Chair Bennecke
Second by Member Bengesa**

To recommend that the City Council select RAMS as the next independent auditor for the City of Beaumont beginning with the audit of FY 2020.

Approved by a 6-0 vote.

5. FY 2020-21 Budget Preparation Status

This item provided an update to the Committee.

SUB-COMMITTEE UPDATES

No report.

FUTURE AGENDA ITEMS

- Fraud Training Audit
- ACH Policy
- Grant Update
- WW Fund Overview

MEETING REVIEW - TREASURER

FINANCE DIRECTOR'S COMMENTS

ADJOURNMENT at 7:07 p.m.