



MINUTES
Finance and Audit Committee Meeting
Monday, July 1, 2019
Council Chambers
550 E 6th St. Beaumont, Ca
Regular Session: 6:00 PM

REGULAR MEETING

CALL TO ORDER at 6:01 p.m.

Present Committee Members: Mayor Martinez, Council Member Carroll, Treasurer Baron Ginnetti, Chair Steve Cooley, Vice Chair Thomas LeMasters, Member Richard Bennecke, and Member Ana Olvera

Absent: Member Billiath Bengesa, Alternate Member Andrew Forster

Action on any requests for excused absence: **None**

Pledge of Allegiance

Approval/Adjustments to Agenda: **None**

Conflict of Interest Disclosure: **None**

PUBLIC COMMENT PERIOD (ITEMS NOT ON THE AGENDA):

Any one person may address the Committee on any matter not on this agenda. If you wish to speak, please fill out a "Public Comment Form" provided at the back table and give it to the Committee Chair or Secretary. There is a three (3) minute limit on public comments. There will be no sharing or passing of time to another person. State Law prohibits the Committee from discussing or taking actions brought up by your comments.

No speakers

ACTION ITEMS/PUBLIC HEARINGS/REQUESTS

1. Adoption of Minutes
Motion by Member Bennecke
Second by member Olvera
To approve Minutes dated June 3, 2019.
Approved by a 7-0 vote.
2. May 2019 Financial Reports
Motion by member Olvera
Second by member Bennecke
To receive and file.
Approved by a 7-0 vote

3. Finance and Audit Committee Ordinance Explaining the Purpose and Policies of the Committee.
Discussion on the process of asking Council for direction of the committee and future tasks. A request of a quarterly report of grants. Request of the Treasurer to ask Council for the task of evaluating the investment policy. Request that Council give direction to staff to solicit for alternate members.
Motion by Vice Chair Le Masters
Second by Treasurer Ginnetti
Approved by a 7-0 vote.
4. Future Agenda Items
 - **TOT Revenue of the local RV Park**
5. Finance Director's Comments
Upcoming CFD tax roll assessments to be approved August 6, 2019 and upcoming kick off of the 18/19 audit.
6. Meeting Review - Treasurer's Monthly Finance and Audit Committee Report to Council

ADJOURNMENT

Adjournment of the Finance and Audit Committee of the July 1, 2019 Meeting at 6:57 p.m.

The next regular meeting of the Finance and Audit Committee Meeting is scheduled for Monday, August 5, 2019 at 6:00 p.m.

Beaumont City Hall – Online www.BeaumontCa.gov