



## FINANCE AND AUDIT COMMITTEE MEETING

550 E. 6th Street, Beaumont, CA

Monday, January 11, 2021 - 6:00 PM

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Materials related to an item on this agenda submitted to the Finance and Audit Committee after distribution of the agenda packets are available for public inspection in the City Clerk's office at 550 E. 6th Street during normal business hours

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### AGENDA

#### REGULAR SESSION

6:00 PM

#### MEETING PARTICIPATION NOTICE

This meeting will be conducted utilizing teleconference communications and will be recorded for live streaming. All City of Beaumont public meetings will be available via live streaming and made available on the City's official YouTube webpage. Please use the following link during the meeting for live stream access.

**[BeaumontCa.gov/Livestream](https://www.beaumontca.gov/Livestream)**

Public comments will be accepted using the following options.

1. Written comments will be accepted via email and will be read aloud during the corresponding item of the meeting. Public comments shall not exceed three (3) minutes unless otherwise authorized by City Council. Comments can be submitted anytime prior to the meeting as well as during the meeting up until the end of the corresponding item. Please submit your comments to: **[NicoleW@BeaumontCA.gov](mailto:NicoleW@BeaumontCA.gov)**
2. Phone-in comments will be accepted by joining a conference line prior to the corresponding item of the meeting. Public comments shall not exceed three (3) minutes unless otherwise authorized by City Council. Please use the following phone number to join the call:  
**(951) 922 - 4845**

In compliance with the American Disabilities Act, if you require special assistance to participate in this meeting, please contact the City Clerk's office using the above email or call **(951) 572 - 3196**. Notification 48 hours prior to a meeting will ensure the best reasonable accommodation arrangements.

## **CALL TO ORDER**

Committee Members: Council Member Julio Martinez, Council Member David Fenn, Treasurer Baron Ginnetti, Member Steve Cooley, Member Frank Parks, Member Thomas LeMasters, Member Keith Bacon, Alternate Member David Vanderpool, and Alternate Member Dameon Butler

### **1. Introduction of New Committee Members, David Fenn, Thomas LeMasters, Keith Bacon, David Vanderpool and Dameon Butler**

Action of any requests for Excused Absence:

Pledge of Allegiance:

Approval/Adjustments to Agenda:

Conflict of Interest Disclosure:

## **PUBLIC COMMENT PERIOD (ITEMS NOT ON THE AGENDA):**

*Any one person may address the Committee on any matter not on this agenda. If you wish to speak, please fill out a "Public Comment Form" provided at the back table and give it to the Committee Chair or Secretary. There is a three (3) minute limit on public comments. There will be no sharing or passing of time to another person. State Law prohibits the Committee from discussing or taking actions brought up by your comments.*

## **ACTION ITEMS / PUBLIC HEARINGS / REQUESTS**

### **2. Approval of Minutes**

#### **Recommended Action:**

Approve Minutes dated November 9, 2020.

### **3. Reorganization of Committee**

#### **Recommended Action:**

Selection of chair and vice chair.

### **4. FY 2021 General Fund and Wastewater Fund Budget to Actual through December 2020**

#### **Recommended Action:**

Receive and file the attached reports.

### **5. Committee for the Selection of Investment Advisor Services**

#### **Recommended Action:**

Receive and file staff's update regarding the process for selecting an investment advisor.

### **6. Review of Audited Financial Statements for FY 2020**

#### **Recommended Action:**

It is recommended that the Finance and Audit Committee review the attached financial statements and move them forward to the City Council for consideration.

## **SUB-COMMITTEE UPDATES**

## **FUTURE AGENDA ITEMS**

## **MEETING REVIEW - TREASURER**

## **FINANCE DIRECTOR'S COMMENTS**

## **ADJOURNMENT**

The next regular meeting of the Finance and Audit Committee Meeting is scheduled for Monday, February 8, 2021, at 6:00 p.m.

Beaumont City Hall – Online [www.BeaumontCa.gov](http://www.BeaumontCa.gov)