



FINANCE AND AUDIT COMMITTEE MEETING

550 E. Sixth Street, Beaumont, CA

Monday, December 20, 2021 - 6:00 PM

Materials related to an item on this agenda submitted to the Finance and Audit Committee after distribution of the agenda packets are available for public inspection in the City Clerk's office at 550 E. 6th Street during normal business hours.

AGENDA

MEETING PARTICIPATION NOTICE

This meeting will be conducted utilizing teleconference communications and will be recorded for live streaming as well as open to public attendance subject to social distancing and applicable health orders. All City of Beaumont public meetings will be available via live streaming and made available on the City's official YouTube webpage. Please use the following link during the meeting for live stream access.

beaumontca.gov/livestream

Public comments will be accepted using the following options.

1. Written comments will be accepted via email and will be read aloud during the corresponding item of the meeting. Public comments shall not exceed three (3) minutes unless otherwise authorized by City Council. Comments can be submitted anytime prior to the meeting as well as during the meeting up until the end of the corresponding item. Please submit your comments to: nicolew@beaumontca.gov
2. Phone-in comments will be accepted by joining a conference line prior to the corresponding item of the meeting. Public comments shall not exceed three (3) minutes unless otherwise authorized by City Council. Please use the following phone number to join the call **(951) 922 - 4845**.
3. In person comments subject to the adherence of the applicable health orders and social distancing requirements.

In compliance with the American Disabilities Act, if you require special assistance to participate in this meeting, please contact the City Clerk's office using the above email or call **(951) 572 - 3196**. Notification 48 hours prior to a meeting will ensure the best reasonable accommodation arrangements.

REGULAR SESSION

6:00 PM

CALL TO ORDER

Committee Members: Council Member Julio Martinez, Council Member David Fenn, Treasurer Baron Ginnetti, Chair Thomas LeMasters, Vice Chair Steve Cooley, Member Cesar Marrufo, Member David Vanderpool, Member Christina Sanchez, Member Dennis Garcia, Alternate Member Dameon Butler, and Alternate Member Caroline Hopkins

Action of any Requests for Excused Absence

Pledge of Allegiance

Adjustments to Agenda

Conflict of Interest Disclosure

PUBLIC COMMENT PERIOD (ITEMS NOT ON THE AGENDA):

Any one person may address the Committee on any matter not on this agenda. If you wish to speak, please fill out a "Public Comment Form" provided at the back table and give it to the Committee Chair or Secretary. There is a three (3) minute limit on public comments. There will be no sharing or passing of time to another person. State Law prohibits the Committee from discussing or taking actions brought up by your comments.

ACTION ITEMS / PUBLIC HEARINGS / REQUESTS

- 1. Introduction of Member Christina Sanchez, Member Dennis Garcia, and Alternate Member Caroline Hopkins**

- 2. Approval of Minutes**

Recommended Action:

Approve Minutes dated November 8, 2021.

- 3. FY2022 General Fund and Wastewater Fund Budget to Actual through November 2021**

Recommended Action:

Receive and file the attached report.

- 4. Financial Training Subcommittee Presentation**

Recommended Action:

Review the presentation and recommend approval by the City Council or provide the subcommittee with modifications.

- 5. City of Beaumont Grant Policies and Procedures**

Recommended Action:

Recommend the City Council Approve the proposed City of Beaumont Grant Policies and Procedures.

- 6. Review of Draft FY2021 Annual Comprehensive Financial Report**

Recommended Action:

Discussion of the Annual Comprehensive Financial Report and recommend for City Council consideration once a final version is received.

SUB-COMMITTEE UPDATES

- Internal Control Committee
- Financial Training Committee
- CFD Training and FAQ Committee
- Reserve Policy Committee
- CalPERS Liability Committee
- Long-Term Financial Sustainability
- Bond Accountability

FUTURE AGENDA ITEMS

MEETING REVIEW - TREASURER

FINANCE DIRECTOR'S COMMENTS

ADJOURNMENT

The next regular meeting of the Finance and Audit Committee Meeting is scheduled for Monday, January 10, 2022, at 6:00 p.m.

Beaumont City Hall – Online www.BeaumontCa.gov