



Town of Beaufort, NC

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**Board of Commissioners
Budget Work Session- Minutes
4:00 PM Tuesday, May 22, 2024
Train Depot, 614 Broad Street**

Mayor Harker reconvened the meeting at 6:00 p.m.

Present: Mayor Harker, Commissioner Gillikin, Commissioner Cooper, Commissioner Spiegler, Commissioner LoPiccolo, Commissioner Oliver

Todd Clark, Town Manager, and Christi Wood, Finance Director provided a review of the proposed revenues and expenditures for the Utility Fund. The Board discussed water and sewer tap fees and revenues associated within those line items. It was recommended that specific projects be identified, and funds be appropriated after July 1st for those capital projects. The Board agreed a system development fee study should be done, using the balance in the water and sewer revenue fund.

Other recommendations included an increase of \$200,000 in investment earnings; an increase of \$40,000 in general adjustments; a decrease of \$40,000 in contributions to other agencies; and an increase of \$200,000 to transfers to capital reserve. Another notable change to the proposed budget was reducing contingencies in both the water and sewer funds; from \$50,000 to \$6,500. Line item 40-810-7420, Capital Outlay Equipment, was increased by \$87,000 to allow for a pump and generator.

Greg Meshaw, Town Engineer, presented potential methods for determining appropriate stormwater fees. He discussed why the stormwater enterprise fund was necessary and how much revenue was needed for it to be self-sufficient. He shared revenue needs, in terms of the USDA annual payment, annual operational cost, and potential Capital Improvement Projects. The Board discussed different scenarios regarding residential and non-residential fees for the upcoming year, but did not reach a consensus on a fee structure or exact fee for either.

Commissioner Cooper made a motion to adjourn the meeting at 8:30 p.m. The motion carried unanimously.

Sharon E. Harker, Mayor

Elizabeth Lewis, Town Clerk