

Bastrop Economic Development Corporation
Board of Directors - Meeting Agenda
Bastrop City Hall City Council Chambers
1311 Chestnut Street
Bastrop, TX 78602
(512) 332-8870



Monday, June 15, 2026
5:30 PM

Bastrop Economic Development Corporation (BEDC) meetings are available to all persons regardless of disability. If you require special assistance, please contact the City Secretary at (512) 332-8800 or write 1311 Chestnut Street, 78602, or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas at 1-800-735-2989 at least 48 hours in advance of the meeting.

The BEDC Board reserves the right to reconvene, recess, or realign the Regular Session or call Executive Session or order of business at any time prior to adjournment.

1. CALL TO ORDER

2. PUBLIC COMMENT(S)

At this time, three (3) minute comments will be taken from the audience on any topic. Anyone in attendance wishing to address the BEDC Board must complete a citizen comment form prior to the start of the meeting. In accordance with the Texas Open Meetings Act, if a citizen discusses any item not on the agenda, the BEDC Board cannot discuss issues raised or make any decision at this time. Instead, the Board is limited to making a statement of specific factual information or a recitation of existing policy in response to the inquiry.

3. PRESENTATIONS

3.A Presentation on Fiscal Year 2026/2027 BEDC budget.

Submitted by: Sylvia Carrillo-Trevino, ICMA-CM, CPM, Interim Executive Director and City Manager

4. REGULAR BUSINESS

4.A Approval of meeting minutes from the Regular Meeting of December 15, 2025, Special Meeting of March 9, 2026, and Regular Meeting of March 23, 2026.

Angela Ryan, BEDC Operations Manager, CEcD

4.B Receive BEDC financial reports for January, February, March, April, and May 2026.

Submitted by: Judy Sandroussi, City of Bastrop Finance Director

[4.C](#) Presentation by Career Tracks; consider and act on approving Resolution 2026-10 of the BEDC to enter into a Memorandum of Understanding (MOU) with Career Tracks to provide \$25,000 towards Career Tracks' operating expenses for three years.

Submitted by: Jill Strube, PhD, BEDC Business and Community Development Manager

[4.D](#) Consider and act on approving the BEDC to submit an application for a grant from the Economic Development Administration (EDA) to install needed infrastructure in the Bastrop Business and Industrial Park:

a) Commitment Letter from the BEDC

b) BEDC Resolution 2026-08

Submitted by: Jill Strube, PhD, BEDC Business and Community Development Manager

[4.E](#) Consider and act on approving the BEDC to enter into an Interlocal Agreement (ILA) with the City of Smithville to provide services to the Bastrop County Public Health Department's grant program ("Workforce + Health") from the St. David's Foundation.

Submitted by: Jill Strube, PhD., BEDC Business and Community Development Manager

[4.F](#) Consider and act on Resolution 2026-09 authorizing amendments to the real estate purchase contract and economic development performance agreement with Acutronic.

Submitted by: Sylvia Carrillo-Trevino, ICMA-CM, CPM, Interim Executive Director and City Manager

[4.G](#) Consider and act on Resolution 2026-11 approving an amendment to the 804 Water Street Purchase and Funding Agreement with the City of Bastrop.

Submitted by: Sylvia Carrillo-Trevino, ICMA-CM, CPM, Interim Executive Director and City Manager

5. EXECUTIVE SESSION

5.A The Bastrop EDC Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following:

1) Section 551.087 Deliberation regarding economic development negotiations - Sendero

2) Section 551.087 Deliberation regarding economic development negotiations and Section 551.972 Deliberations regarding real property - Project "Electric Lion"

5.B The Bastrop EDC Board of Directors will reconvene into open session to discuss, consider and/or take any action necessary related to the executive sessions noted herein.

6. ADJOURNMENT

CERTIFICATE

I, the undersigned authority, do hereby certify that this Notice of Meeting as posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of Bastrop City Hall, a place convenient and readily accessible to the general public, as well as to the BEDC's website, www.bastropedc.org/about/board-materials and said Notice was posted on the following date and time: June 9, 2026, at 5:00 p.m. and remained posted for at least two hours after said meeting was convened.

/s/ Angela Ryan
Angela Ryan, Operations Manager



STAFF REPORT

MEETING DATE: June 15, 2026

TITLE:

Presentation on Fiscal Year 2026/2027 BEDC budget.

AGENDA ITEM SUBMITTED BY:

Sylvia Carrillo-Trevino, ICMA-CM, CPM, City Manager

BACKGROUND/HISTORY:

Presentation of the upcoming FY 2027 budget.

Key notes:

The budget remains flat with only modest increases in sales tax as the national economic growth has slowed.

The increases in revenue are (1) the City payment to the BEDC for the Burluson Crossing agreement (2) an increase in lease revenue (3) and a potential lease revenue from the property purchased a few months ago on Water Street.

Expenses are held low with increases in the following (1) salaries – a 3.5% COLA for staff, (2) increase in national marketing (3) insurance expense for staff.

The excess surplus revenue over expenditures is \$593,045.

FISCAL IMPACT:

None – Planning purposes only

RECOMMENDATION:

Direct staff on any changes to the proposed budget.

ATTACHMENTS:

1. 5 year budget history and 2027 Proposal

City of Bastrop																		
Budget to Actuals - Types																		
Download generated on 06/10/2026																		
Bastrop EDC																		
		FY2022 Original Budget	FY2022 Amended Budget	FY2022 Actual	FY2023 Original Budget	FY2023 Amended Budget	FY2023 Actual	FY2024 Original Budget	FY2024 Amended Budget	FY2024 Actual	FY2025 Original Budget	FY2025 Amended Budget	FY2025 Actual	FY2026 Original Budget	FY2026 Amended Budget	FY2026 Actual	FY 2027 Proposed	NOTES
REVENUES																		
TAXES & PENALTIES	(4006) CITY SALES TAX	\$ 3,331,500	\$ 3,331,500	\$ 3,774,111	\$ 4,183,039	\$ 4,183,039	\$ 4,099,378	\$ 4,458,090	\$ 3,064,937	\$ 2,097,445	\$ 1,114,522	\$ 1,114,522	\$ 1,041,733	\$ 1,121,000	\$ 1,121,000	\$ 793,516	\$ 1,190,274	Based on receipts to date
MISCELLANEOUS	(4512) SALE OF FIXED ASSETS	\$ 1,533,935	\$ 1,533,935	\$-	\$-	\$-	\$-	\$-	\$-	\$ 1,082,471	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
MISCELLANEOUS	(4558) BEDC GRANT RECEIPTS	\$-	\$-	\$-	\$-	\$-	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
INTEREST INCOME	(4400) INTEREST INCOME	\$ 15,000	\$ 15,000	\$ 69,317	\$ 15,000	\$ 15,000	\$ 430,461	\$ 250,000	\$ 250,000	\$ 657,014	\$ 250,000	\$ 500,000	\$ 560,904	\$ 500,000	\$ 500,000	\$ 311,117	\$ 500,000	
REVENUES	(4524) RENTAL INCOME	\$ 178,109	\$ 178,109	\$ 77,104	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$ 24,000	Rental of Yellow house on Water
REVENUES	(4514) MISCELLANEOUS INCOME	\$-	\$-	\$ 141,135	\$-	\$-	\$ 146,377	\$-	\$-	\$-	\$-	\$ 2,000	\$ 2,000	\$-	\$-	\$-	\$ 82,012	City Payment for Burtleson
REVENUES	(4815) SPECIAL ITEM	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
OTHER SOURCES	(4805) GAIN/LOSS SALE OF FIXED ASSETS	\$-	\$-	\$ 1,088,408	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
CHARGES FOR SERVICES	(4047) LEASE AGREEMENT	\$ 15,870	\$ 15,870	\$ 18,914	\$ 15,870	\$ 15,870	\$ 20,009	\$ 18,050	\$ 18,050	\$ 24,910	\$ 18,050	\$ 26,800	\$ 25,445	\$ 26,100	\$ 26,100	\$ 25,387	\$ 27,000	
TRANSFERS IN	(4702) TRANS IN - WWW FUND	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$ 60,000	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
	Total Revenues	\$ 5,074,414	\$ 5,074,414	\$ 5,168,989	\$ 4,213,909	\$ 4,213,909	\$ 4,716,225	\$ 4,746,140	\$ 3,352,987	\$ 3,941,840	\$ 1,402,572	\$ 1,663,322	\$ 1,650,082	\$ 1,667,100	\$ 1,667,100	\$ 1,150,020	\$ 1,861,274	
EXPENSES																		
CONTRACTUAL SERVICES	(5574) CITY PROJECTS & PROGRAMS	\$ 323,650	\$ 323,650	\$ 45,376	\$ 2,687,000	\$ 2,687,000	\$ 88,363	\$ 4,772,000	\$ 4,772,000	\$ 452,165	\$ 1,025,000	\$ 940,500	\$ 221,897	\$-	\$-	\$-	\$-	Projects will be raised to the board on a case by case basis
CONTRACTUAL SERVICES	(5505) PROFESSIONAL SERVICES	\$ 219,300	\$ 208,800	\$ 185,900	\$ 65,000	\$ 65,000	\$ 17,900	\$ 65,000	\$ 65,000	\$ 5,419	\$ 25,000	\$ 25,000	\$ 20,596	\$ 30,000	\$ 80,000	\$ 59,842	\$ 50,000	
CONTRACTUAL SERVICES	(5580) EMPLOYEE BOND	\$ 103,200	\$ 103,200	\$ 94,600	\$ 82,560	\$ 82,560	\$ 82,560	\$ 82,560	\$ 84,560	\$ 84,431	\$ 84,560	\$ 84,560	\$ 89,624	\$ 250	\$ 250	\$-	\$ 250	
CONTRACTUAL SERVICES	(5525) LEGAL SERVICES	\$ 75,000	\$ 75,000	\$ 46,954	\$ 75,000	\$ 75,000	\$ 41,584	\$ 75,000	\$ 75,000	\$ 47,438	\$ 75,000	\$ 75,000	\$ 25,950	\$ 75,000	\$ 75,000	\$ 7,177	\$ 75,000	
CONTRACTUAL SERVICES	(5596) MAIN STREET PROG SUPPORT	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 50,000	\$ 50,000	\$ 16,667	\$ 50,000	
CONTRACTUAL SERVICES	(5561) CONTRACTUAL SERVICES	\$ 45,000	\$ 145,000	\$ 94,342	\$ 25,000	\$ 25,000	\$ 12,500	\$-	\$-	\$-	\$-	\$-	\$ 2,000	\$ 1,655	\$ 4,800	\$ 2,132	\$ 5,000	
CONTRACTUAL SERVICES	(5598) CITY ADMINISTRATIVE SUPPORT	\$ 18,000	\$ 18,000	\$ 18,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 16,667	\$ 25,000	
CONTRACTUAL SERVICES	(5575) CITY SHARED SERVICES	\$ 7,500	\$ 7,500	\$ 3,300	\$ 10,000	\$ 10,000	\$ 6,469	\$ 10,000	\$ 10,000	\$ 10,000	\$ 20,000	\$ 30,000	\$ 30,000	\$ 50,000	\$ 50,000	\$ 33,333	\$ 50,000	
CONTRACTUAL SERVICES	(5530) ENGINEERING & CONSULTING	\$ 15,000	\$ 25,000	\$ 16,590	\$ 15,000	\$ 15,000	\$-	\$ 15,000	\$ 15,000	\$ 1,265	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
CONTRACTUAL SERVICES	(5518) AUDIT	\$ 4,000	\$ 4,500	\$ 4,500	\$ 5,000	\$ 5,000	\$ 4,323	\$ 4,500	\$ 4,500	\$-	\$ 4,500	\$ 4,500	\$-	\$ 4,500	\$ 4,500	\$-	\$ 5,000	
CONTRACTUAL SERVICES	(5540) PROPERTY & LIABILITY INSURANCE	\$ 5,000	\$ 5,000	\$ 2,449	\$ 5,000	\$ 5,000	\$ 2,278	\$ 2,500	\$ 2,500	\$ 2,313	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
CONTRACTUAL SERVICES	(5544) UNEMPLOYMENT TAX	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$ 2,571	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
CAPITAL OUTLAY	(6715) BIP TECHNOLOGY/MLK INFRASTRUCT	\$ 1,537,000	\$ 501,500	\$-	\$ 2,000,000	\$ 2,000,000	\$-	\$ 2,000,000	\$ 2,000,000	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
CAPITAL OUTLAY	(6711) BUS INDUSTRIAL PARK IMPROV	\$-	\$ 715,500	\$-	\$ 2,000,000	\$ 2,000,000	\$-	\$ 1,400,000	\$ 1,400,000	\$ 2,275,247	\$ 200,000	\$ 65,375	\$ 63,324	\$ 50,000	\$ 25,000	\$ 2,093	\$ 25,000	
CAPITAL OUTLAY	(6060) LAND ACQUISITION	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$ 526,537	\$-	
CAPITAL OUTLAY	(6030) VEHICLE	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$ 45,000	\$-	\$-	\$-	
CAPITAL OUTLAY	(6067) CONTRIBUTING CAPITAL	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$ 29,527	\$-	
OTHER CHARGES	(5644) 380 AGREEMENT REIMBURSEMENT	\$ 285,000	\$ 508,358	\$ 425,283	\$ 15,000	\$ 15,000	\$ 27,240	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
OTHER CHARGES	(5640) COMPUTER UPDATES-TRAINING	\$ 325,000	\$ 275,000	\$ 175,000	\$ 125,000	\$ 125,000	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$ 4,000	
OTHER CHARGES	(5690) COMMUNITY SUPPORT	\$ 250,000	\$ 200,000	\$ (750)	\$ 100,000	\$ 100,000	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
OTHER CHARGES	(5641) SPL EDUC & WORKFORCE DEVELOP	\$ 60,000	\$ 60,000	\$ 27,728	\$ 150,000	\$ 150,000	\$ 27,138	\$ 150,000	\$ 150,000	\$ 25,000	\$ 25,000	\$ 25,500	\$ 25,500	\$ 30,000	\$ 30,000	\$ 25,000	\$ 50,000	
OTHER CHARGES	(5691) CLOSING COSTS	\$ 165,000	\$ 220,500	\$ 217,427	\$ 25,000	\$ 25,000	\$-	\$ 25,000	\$ 25,000	\$-	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$-	\$-	
OTHER CHARGES	(5650) FIRE DEPT DESIGNATED EXP	\$ 150,000	\$ 26,642	\$-	\$ 150,000	\$ 150,000	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
OTHER CHARGES	(5636) DIGITAL ADV & MARKETING	\$ 54,200	\$ 54,200	\$ 200	\$ 54,200	\$ 54,200	\$ 26,126	\$ 30,000	\$ 30,000	\$ 22,489	\$ 30,000	\$ 40,000	\$ 28,350	\$ 30,000	\$ 30,000	\$ 26,973	\$ 40,000	
OTHER CHARGES	(5645) PD LOOSE EXP	\$ 60,000	\$ 60,000	\$-	\$ 60,000	\$ 60,000	\$-	\$ 60,000	\$ 60,000	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
OTHER CHARGES	(5634) NATIONAL/REG ADV & MARKETING	\$ 45,000	\$ 45,000	\$ 6,111	\$ 45,000	\$ 45,000	\$ 3,093	\$ 10,000	\$ 10,000	\$-	\$ 5,000	\$ 55,000	\$ 37,313	\$ 25,000	\$ 25,000	\$ 6,945	\$ 25,000	
OTHER CHARGES	(5643) SPL RETAIL RECRUITING	\$ 40,000	\$ 40,000	\$ 14,500	\$ 40,000	\$ 40,000	\$ 12,000	\$ 15,000	\$ 15,000	\$ 5,500	\$ 15,000	\$ 22,000	\$ 15,500	\$ 22,000	\$ 22,000	\$ 16,364	\$ 25,000	
OTHER CHARGES	(5698) REBATE	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$ 400,000	\$-	\$-	\$-	\$-	
OTHER CHARGES	(5630) CHRISTMAS LIGHTS	\$ 65,775	\$ 65,775	\$-	\$ 65,775	\$ 65,775	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
OTHER CHARGES	(5615) DUES, SUBSCRIPTIONS & PUB	\$ 29,000	\$ 29,000	\$ 16,053	\$ 29,000	\$ 29,000	\$ 13,616	\$ 20,000	\$ 20,000	\$ 12,119	\$ 20,000	\$ 20,000	\$ 18,757	\$ 25,000	\$ 25,000	\$ 6,582	\$ 25,000	
OTHER CHARGES	(5633) LOCAL/MISC ADV & SPONSORSHIP	\$ 15,000	\$ 15,000	\$ 10,587	\$ 15,000	\$ 15,000	\$ 7,897	\$ 10,000	\$ 12,000	\$ 10,552	\$ 10,000	\$ 31,700	\$ 31,365	\$ 30,000	\$ 30,000	\$ 14,050	\$ 20,000	
OTHER CHARGES	(5649) RECREATION PROGRAMS	\$ 50,000	\$-	\$-	\$ 50,000	\$ 50,000	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
OTHER CHARGES	(5642) SPL ENTREPRENEURIAL/SM BUS	\$ 50,000	\$-	\$-	\$ 50,000	\$ 50,000	\$-	\$-	\$-	\$-	\$-	\$-	\$ 10,000	\$ 27	\$ 10,000	\$ 10,000	\$ 10,000	
OTHER CHARGES	(5605) TRAVEL & TRAINING	\$ 10,000	\$ 10,000	\$ 8,900	\$ 10,000	\$ 11,500	\$ 12,366	\$ 10,000	\$ 10,000	\$ 279	\$ 3,500	\$ 13,500	\$ 12,288	\$ 5,000	\$ 5,000	\$ 5,564	\$ 5,000	
OTHER CHARGES	(5637) SPECIAL ADV & MARKETING	\$ 15,000	\$ 15,000	\$ 3,100	\$ 15,000	\$ 15,000	\$ 357	\$ 10,000	\$ 8,000	\$ 4,200	\$ 2,000	\$ 4,450	\$ 4,481	\$ 10,000	\$ 10,000	\$ 3,782	\$ 10,000	
OTHER CHARGES	(5602) PROMOTIONAL ADVERTISING	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$ 65,000	\$ 40,000	\$-	\$ 40,000	
OTHER CHARGES	(5604) BUSINESS DEVELOPMENT	\$ 8,000	\$ 8,000	\$ 1,368	\$ 8,000	\$ 8,000	\$ 3,279	\$ 8,000	\$ 8,000	\$ 1,035	\$ 2,500	\$ 8,500	\$ 8,167	\$ 5,000	\$ 5,000	\$ 1,471	\$ 7,500	
OTHER CHARGES	(5603) STREET LIGHTING	\$ 18,000	\$ 8,000	\$-	\$ 18,000	\$ 16,500	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	

City of Bastrop																		
Budget to Actuals - Types																		
Download generated on 06/10/2026																		
Bastrop EDC																		
		FY2022 Original Budget	FY2022 Amended Budget	FY2022 Actual	FY2023 Original Budget	FY2023 Amended Budget	FY2023 Actual	FY2024 Original Budget	FY2024 Amended Budget	FY2024 Actual	FY2025 Original Budget	FY2025 Amended Budget	FY2025 Actual	FY2026 Original Budget	FY2026 Amended Budget	FY2026 Actual	FY 2027 Proposed	NOTES
OTHER CHARGES	(5606) AUTO ALLOWANCE	\$ 6,000	\$ 6,000	\$-	\$ 12,000	\$ 12,000	\$ 4,615	\$ 12,000	\$ 12,000	\$-	\$-	\$ 1,850	\$ 1,845	\$-	\$-	\$-	\$-	
OTHER CHARGES	(5654) SPL PRJT BUS RETEN & EXPAN	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$ 575	\$ 3,674	\$ 20,000	\$ 20,000	\$ 2,500	\$ 20,000	
OTHER CHARGES	(5600) DEPRECIATION EXPENSE	\$-	\$-	\$ 45,307	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
OTHER CHARGES	(5610) ISSUANCE COST	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
OTHER CHARGES	(5631) BONDS FOR BEDC OFFICERS	\$ 1,000	\$ 1,000	\$ 456	\$ 1,000	\$ 1,000	\$ 431	\$ 1,000	\$ 1,000	\$ 289	\$ 1,000	\$ 1,000	\$ 50	\$ 750	\$ 750	\$ 289	\$ 750	
OTHER CHARGES	(5612) MARKETING TRAVEL	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$ 150	\$ 105	\$ 5,000	\$ 5,000	\$ 67	\$ 2,500	
WAGES	(5101) OPERATIONAL SALARIES	\$ 410,415	\$ 410,415	\$ 241,523	\$ 624,983	\$ 624,983	\$ 434,105	\$ 589,404	\$ 589,404	\$ 176,972	\$ 235,896	\$ 235,896	\$ 253,931	\$ 263,085	\$ 263,085	\$ 163,207	\$ 272,293	Includes 3.5% COLA for staff
WAGES	(5114) PRE-EMPLOYMENT EXPENSE	\$-	\$-	\$-	\$ 25,000	\$ 25,000	\$-	\$ 25,000	\$ 25,000	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
WAGES	(5112) COMPENSATED ABSENCES	\$-	\$-	\$ 2,458	\$-	\$-	\$ (161)	\$-	\$-	\$ (3,445)	\$-	\$-	\$ 39,279	\$-	\$-	\$-	\$-	
WAGES	(5116) LONGEVITY	\$ 1,205	\$ 1,205	\$ 1,175	\$ 1,380	\$ 1,380	\$ 1,295	\$ 1,380	\$ 1,380	\$ 1,200	\$ 1,380	\$ 1,380	\$ 970	\$ 1,295	\$ 1,295	\$ 1,100	\$ 1,500	
BENEFITS	(5151) RETIREMENT	\$ 47,707	\$ 47,707	\$ 91,038	\$ 134,026	\$ 134,026	\$ 74,094	\$ 79,570	\$ 79,570	\$ 160,016	\$ 30,170	\$ 30,170	\$ 13,859	\$ 30,447	\$ 30,447	\$ 23,509	\$ 30,447	Flat
BENEFITS	(5155) GROUP INSURANCE	\$ 57,203	\$ 57,203	\$ 24,512	\$ 71,549	\$ 71,549	\$ 51,096	\$ 61,328	\$ 61,328	\$ 17,233	\$ 20,444	\$ 20,444	\$ 19,055	\$ 28,024	\$ 28,024	\$ 11,806	\$ 32,508	16% increase based on increase in salaries
BENEFITS	(5150) SOCIAL SECURITY	\$ 31,522	\$ 31,522	\$ 18,602	\$ 47,936	\$ 47,936	\$ 32,577	\$ 41,836	\$ 41,836	\$ 7,805	\$ 17,699	\$ 17,699	\$ 16,119	\$ 20,226	\$ 20,226	\$ 11,588	\$ 20,934	
BENEFITS	(5156) WORKERS COMPENSATION	\$ 1,551	\$ 1,551	\$ 786	\$ 865	\$ 865	\$ 1,013	\$ 865	\$ 865	\$ 921	\$ 865	\$ 865	\$ 242	\$ 1,079	\$ 1,079	\$ 202	\$ 1,079	
EXPENSES	(5646) LAND/GRANT REBATES	\$ 9,334	\$ 9,334	\$-	\$ 9,400	\$ 9,400	\$-	\$ 9,400	\$ 9,400	\$-	\$-	\$ 1,145,200	\$ 1,144,904	\$-	\$-	\$-	\$-	
EXPENSES	(7605) BOND PRINCIPAL 2018	\$ 70,000	\$ 1,050,000	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
EXPENSES	(5999) DONATED ASSETS	\$-	\$-	\$ 213,905	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
EXPENSES	(7133) C OF O SERIES 2013 PRINCIPLE	\$ 124,000	\$ 124,000	\$-	\$ 130,000	\$ 130,000	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
EXPENSES	(6714) 921 MAINSTREET PROJECT	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$ 150	\$ 146	\$-	\$-	\$-	
EXPENSES	(7608) ROSCOE LOAN 2019 - INTEREST	\$ 68,700	\$ 68,700	\$ 36,896	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
EXPENSES	(7134) C OF O SERIES 2013 INTEREST	\$ 8,860	\$ 8,860	\$ 8,860	\$ 3,900	\$ 3,900	\$ 3,900	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
EXPENSES	(7163) GO REFUNDING, SERIES 2020-PRIN	\$ 63,753	\$ 63,753	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
EXPENSES	(7606) BOND INTEREST 2018	\$ 35,595	\$ 35,595	\$ 23,335	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
EXPENSES	(6713) TRAIL SYS FROM ESKEW TO 71	\$ 13,000	\$ 13,000	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
EXPENSES	(5689) OPPORTUNITY AUSTIN	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
EXPENSES	(7607) ROSCOE LOAN 2019 - PRINCIPLE	\$ 34,102	\$ 34,102	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
EXPENSES	(5639) SPL FILM BASTROP	\$ 15,000	\$ 15,000	\$-	\$ 15,000	\$ 15,000	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
EXPENSES	(5548) RENTAL -921 MAIN ST EXPENSE	\$ 5,000	\$ 2,500	\$ 719	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
EXPENSES	(7164) GO REF, SERIES 2020-INTEREST	\$ 657	\$ 657	\$ 657	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
DEBT SERVICES	(7176) GO REF, SERIES 2021A - PRINC	\$ 25,000	\$ 25,000	\$-	\$ 25,000	\$ 25,000	\$-	\$ 160,000	\$ 160,000	\$-	\$ 160,000	\$ 160,000	\$-	\$ 170,000	\$ 170,000	\$-	\$ 170,000	
DEBT SERVICES	(7155) GO REFUNDING 2017-PRINC	\$-	\$-	\$-	\$ 60,000	\$ 60,000	\$-	\$ 65,000	\$ 65,000	\$-	\$ 65,000	\$ 65,000	\$-	\$ 70,000	\$ 70,000	\$-	\$ 70,000	
DEBT SERVICES	(7177) GO REF, SERIES 2021A - INT	\$ 32,789	\$ 32,789	\$ 32,789	\$ 32,714	\$ 32,714	\$ 32,714	\$ 32,627	\$ 32,627	\$ 28,695	\$ 32,627	\$ 32,627	\$ 31,747	\$ 30,218	\$ 30,218	\$ 15,108	\$ 30,218	
DEBT SERVICES	(7156) GO REFUNDING 2017-INT	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 17,600	\$ 17,600	\$ 20,533	\$ 17,600	\$ 17,600	\$ 15,000	\$ 12,200	\$ 12,200	\$ 6,100	\$ 12,200	
DEBT SERVICES	(7160) INTEREST ACCRUED	\$-	\$-	\$ (5,382)	\$-	\$-	\$ 40,046	\$-	\$-	\$ 12,363	\$-	\$-	\$ 3,523	\$-	\$-	\$-	\$-	
OCCUPANCY	(5402) OFFICE RENTAL	\$ 40,800	\$ 40,800	\$ 40,800	\$ 40,800	\$ 42,600	\$ 42,600	\$ 43,200	\$ 43,200	\$ 39,600	\$ 10,800	\$ 10,800	\$ 14,700	\$-	\$-	\$-	\$-	
OCCUPANCY	(5401) COMMUNICATIONS	\$ 9,000	\$ 9,000	\$ 7,457	\$ 12,000	\$ 10,200	\$ 7,105	\$ 9,000	\$ 9,000	\$ 7,171	\$ 1,875	\$ 4,375	\$ 4,089	\$ 5,000	\$ 5,000	\$ 781	\$ 5,000	
OCCUPANCY	(5403) UTILITIES	\$ 3,000	\$ 3,000	\$ 2,480	\$ 5,600	\$ 5,600	\$ 2,414	\$ 4,000	\$ 4,000	\$ 3,099	\$ 1,000	\$ 5,000	\$ 4,855	\$ 5,800	\$ 5,800	\$ 3,073	\$ 5,800	
MAINTENANCE & REPAIRS	(5345) MAINT OF BUILDING	\$ 5,000	\$ 5,000	\$ 3,990	\$ 5,000	\$ 5,000	\$ 4,979	\$ 5,000	\$ 5,465	\$ 5,605	\$ 5,000	\$ 94,500	\$ 93,549	\$ 10,000	\$ 10,000	\$-	\$ 2,500	
MAINTENANCE & REPAIRS	(5331) INDUSTRIAL PARK MAINT EXP	\$ 10,000	\$ 12,500	\$ 8,125	\$ 10,000	\$ 10,000	\$ 7,515	\$ 10,000	\$ 10,000	\$ 6,500	\$ 6,000	\$ 8,000	\$ 7,790	\$ 9,000	\$ 9,000	\$ 3,500	\$ 10,000	
MAINTENANCE & REPAIRS	(5301) MAINT OF EQUIPMENT	\$ 1,000	\$ 1,000	\$ 488	\$ 1,000	\$ 1,000	\$-	\$ 1,000	\$ 535	\$-	\$ 1,000	\$ 1,000	\$-	\$ 1,000	\$ 1,000	\$-	\$ 1,000	
CONTINGENCY	(5900) CONTINGENCY	\$ 25,000	\$ 25,000	\$-	\$ 25,000	\$ 25,000	\$-	\$ 50,000	\$ 50,000	\$-	\$ 25,000	\$ 25,000	\$-	\$ 25,000	\$ 25,000	\$-	\$ 25,000	
SUPPLIES & MATERIALS	(5206) OFFICE EQUIPMENT	\$ 5,000	\$ 15,000	\$ 9,274	\$ 13,000	\$ 13,000	\$ 2,869	\$ 8,000	\$ 8,000	\$-	\$ 3,000	\$ 3,300	\$ 3,260	\$ 3,000	\$ 3,000	\$-	\$ 5,000	laptops for Board
SUPPLIES & MATERIALS	(5201) SUPPLIES	\$ 7,200	\$ 7,200	\$ 3,112	\$ 7,200	\$ 7,200	\$ 3,529	\$ 6,000	\$ 6,000	\$ 1,237	\$ 1,800	\$ 1,800	\$ 1,315	\$ 2,500	\$ 2,500	\$ 2,385	\$ 2,500	
SUPPLIES & MATERIALS	(5203) POSTAGE	\$ 360	\$ 360	\$-	\$ 360	\$ 360	\$ 99	\$ 200	\$ 200	\$ 33	\$ 200	\$ 200	\$ 10	\$ 200	\$ 200	\$-	\$ 250	
	Total Expenses	\$ 5,296,378	\$ 6,011,878	\$ 2,310,880	\$ 9,409,248	\$ 9,409,248	\$ 1,235,924	\$ 10,092,970	\$ 10,069,970	\$ 3,497,850	\$ 2,260,416	\$ 3,462,166	\$ 2,758,811	\$ 1,285,374	\$ 1,285,374	\$ 1,045,921	\$ 1,268,229	
	Revenues over Expenses	\$ (221,964)	\$ (937,464)	\$ 2,858,109	\$ (5,195,339)	\$ (5,195,339)	\$ 3,480,301	\$ (5,346,830)	\$ (6,716,983)	\$ 443,990	\$ (857,844)	\$ (1,798,844)	\$ (1,108,729)	\$ 381,726	\$ 381,726	\$ 104,099	\$ 593,045	



STAFF REPORT

MEETING DATE: June 15, 2026

TITLE:

Approval of meeting minutes from the Regular Meeting of December 15, 2025, Special Meeting of March 9, 2026, and Regular Meeting of March 23, 2026.

AGENDA ITEM SUBMITTED BY:

Angela Ryan, BEDC Operations Manager, CEcD

BACKGROUND/HISTORY:

The minutes from the Regular BEDC Board Meeting of 12/15/25, Special Meeting of 03/09/23, and Regular Meeting of 03/23/26 are attached for the Board's review and approval.

FISCAL IMPACT:

N/A

RECOMMENDATION:

Approve minutes as submitted.

ATTACHMENTS:

1. Draft Regular Board Meeting Minutes from December 15, 2025
2. Draft Special Board Meeting Minutes from March 9, 2026
3. Draft Regular Board Meeting Minutes from March 23, 2026

Bastrop Economic Development Corporation
Board of Directors – Meeting Minutes
 December 15, 2025



The Bastrop Economic Development Corporation (BEDC) met on Monday, December 15, 2025, at 5:00 p.m. for a Regular Board Meeting at Bastrop City Hall, 1311 Chestnut Street. Board members present: Gary Blake, Chris McCool, Mayor Ishmael Harris, Mayor Pro Tem John Kirkland, and Councilmember Cynthia Meyer. Staff members present: Interim Executive Director Sylvia Carrillo-Trevino, Angela Ryan and Dori Kelley. BEDC attorney Natalie Thamm was also in attendance.

1. **CALL TO ORDER** – Board Chair Blake called the meeting to order at 5:00 p.m.
2. **PUBLIC COMMENT(S)** – There were no public comments.
3. **PRESENTATIONS** – None.
4. **REGULAR BUSINESS**
 - 4.A. Consider and act on a Revolving Loan Application, BEDC-02, for \$20,000 to a local business, for expansion. After discussion, Mayor Pro Tem Kirkland made the motion to table this item for 90 days as recommended by the executive director, Mayor Harris seconded, and the motion passed.
 - 4.B. Consider and act on Resolution no. 2025-014 to fund \$50,000 for a hospital feasibility study. Mr. McCool made the motion to approve the resolution, Councilmember Meyer seconded, and the motion passed.
5. **EXECUTIVE SESSION**
 - 5.A At 5:45 p.m., the Bastrop EDC Board of Directors met in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following:
 - 551.071 - To seek advice from legal counsel to discuss and deliberate regarding the Bastrop Economic Development Corporation. (NOTE: This item was discussed in open session.)
 - 551.074 - To deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of an Interim BEDC Director
 - 5.B At 5:55 p.m., the Bastrop EDC Board of Directors reconvened into open session to discuss, consider and/or take any action necessary related to the executive sessions noted herein.

After Executive Session, Mayor Harris made the motion to amend the administrative services agreement between the City of Bastrop and BEDC to reflect the increase of the allocation to pay the interim director for a one-time payment of \$7,500. Councilmember Meyer seconded, and the motion passed.

The first item listed for Executive Session was taken under consideration in open session. After discussing the potential of forming a regional economic development organization, Mayor Harris made a motion recommending staff reach out to the mayors and board chairs of the EDCs in Smithville and Elgin to get together and have a conversation. Mr. McCool seconded, and the motion passed.

- 6. **ADJOURNMENT** – Councilmember Meyer made the motion to adjourn the meeting and Mayor Harris seconded. The meeting was adjourned at 6:32 p.m.

APPROVED: _____
Gary Blake, Board Chair

ATTEST: _____
Angela Ryan, Operations Manager

Bastrop Economic Development Corporation
Board of Directors – Special Board Meeting
Minutes
 March 9, 2026



The Bastrop Economic Development Corporation (BEDC) met on Monday, March 9, 2026, at 5:00 p.m. for a Special Board Meeting at Bastrop City Hall, 1311 Chestnut Street. Board members present: Gary Blake, Chris McCool, Lisa Holcomb, Rick Womble, Mayor Ishmael Harris, Mayor Pro Tem John Kirkland, and Councilmember Cynthia Meyer. Staff members present: Interim Executive Director Sylvia Carrillo-Trevino, Angela Ryan and Jill Strube.

1. **CALL TO ORDER** – Board Chair Blake called the meeting to order at 5:00 p.m.
2. **PUBLIC COMMENT(S)** – Ms. Carrillo announced the hiring of new BEDC staff member Dr. Jill Strube and welcomed new board members Rick Womble and Lisa Holcomb.
3. **REGULAR BUSINESS**
 - 3.A. Consider and act to approve BEDC Resolution 2026-04 expressing the BEDC’s support for the development of a strategic plan funded by Bastrop County to evaluate the feasibility, organizational structure, and potential responsibilities of a regional economic development corporation that could serve multiple jurisdictions, including the City of Bastrop, City of Elgin, and City of Smithville, and to support the potential formation of the Bastrop County Economic Development Partners as a regional economic development nonprofit organization.

Mayor Pro Tem Kirkland shared his concerns about the resolution and submitted an alternate resolution to the Board for consideration as a replacement for the resolution included in the board packet. Mayor Pro Tem Kirkland then read the resolution aloud (see attached Resolution 2026-05). After discussion, Mayor Pro Tem Kirkland made a motion to approve the replacement resolution that he had read aloud and was discussed at the meeting. Mayor Harris seconded, and the motion passed, with Mr. Womble opposed.
4. **ADJOURNMENT** – Mayor Pro Tem Kirkland made the motion to adjourn the meeting and Mayor Harris seconded. The meeting was adjourned at 5:38 p.m.

APPROVED: _____
 Gary Blake, Board Chair

ATTEST: _____
 Angela Ryan, Operations Manager

Bastrop Economic Development Corporation
Board of Directors – Meeting Minutes
 March 23, 2026



The Bastrop Economic Development Corporation (BEDC) met on Monday, March 23, 2026, at 5:00 p.m. for a Regular Board Meeting at Bastrop City Hall, 1311 Chestnut Street. Board members present: Gary Blake, Chris McCool, Lisa Holcomb, Rick Womble, Mayor Ishmael Harris, Mayor Pro Tem John Kirkland, and Councilmember Cynthia Meyer. Staff members present: Interim Executive Director Sylvia Carrillo-Trevino, Angela Ryan and Jill Strube. BEDC attorney Natalie Thamm was also in attendance.

1. CALL TO ORDER – Board Chair Blake called the meeting to order at 5:00 p.m.

2. PUBLIC COMMENT(S) – There were no public comments.

3. PRESENTATIONS

3.A Presentation to consider and act on BEDC Resolution 2026-06 approving the distribution of funds to Community Action Inc. of Central Texas to provide workforce training and development. Ms. Emma Forks made a presentation on behalf of Community Action Inc. of Central Texas. After the presentation, Councilmember Meyer made the motion to approve Resolution 2026-06, Mayor Harris seconded, and the motion passed.

3.B Presentation regarding the creation of a Tri-City Economic Development Strategic Plan. Interim BEDC Executive Director Sylvia Carrillo updated the Board on a plan to conduct a countywide strategic planning assessment, recommending that the Board commit \$50,000 to fund it. Ms. Carrillo explained that she would bring back a budget amendment and RFQ at a future meeting. Councilmember Meyer made the motion to direct BEDC staff to pursue the strategic plan, Ms. Holcomb seconded, and the motion passed.

4. REGULAR BUSINESS

4.A Approval of meeting minutes from the Regular Board Meetings of January 26, 2026, and February 9, 2026. Mayor Harris made the motion to approve both sets of minutes, Mr. McCool seconded, and the motion passed.

4.B Consider and act on election of BEDC Board Secretary/Treasurer. Councilmember Meyer made the motion for Lisa Holcomb to be appointed secretary/treasurer, Mayor Harris seconded, and the motion passed.

4.C Consider and act on approving the BEDC to submit an application for a grant from the Economic Development Administration (EDA):

a) Commitment Letter from the BEDC

b) BEDC Resolution 2026-07

Dr. Strube passed out an updated resolution that was a 20% match instead of the one in the board packet that was for a 40% match (see attached resolution). After discussion, Councilmember Meyer made the motion to approve the updated Resolution 2026-07 and applying for the grant, Mr. Womble seconded, and the motion passed.

5. ADJOURNMENT - Mayor Harris made the motion to adjourn the meeting and Councilmember Meyer seconded. The meeting was adjourned at 5:46 p.m.

APPROVED: _____
Gary Blake, Board Chair

ATTEST: _____
Angela Ryan, Operations Manager

DRAFT



STAFF REPORT

MEETING DATE: June 15, 2026

TITLE:

Receive BEDC financial reports for January, February, March, April, and May 2026.

AGENDA ITEM SUBMITTED BY:

Judy Sandroussi, City of Bastrop Finance Director

BACKGROUND/HISTORY:

Attached for the Board's review and consideration is the BEDC financial summary reports for January – May 2026.

FISCAL IMPACT:

N/A

RECOMMENDATION:

None; item presented for informational purposes.

ATTACHMENT:

1. BEDC financial reports for January – May 2026

Bastrop Economic Development Corporation

Financial Summary
For the Period Ending
May, 2026 (unaudited)





**Bastrop Economic Development Corporation
Financial Summary Report
For the Period Ending May, 2026 (unaudited)**



Actuals - Revenues and Expenses													Projected YTD	Variance	
Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total			
Revenue:															
Sales Tax	90,946	89,194	93,546	94,447	109,878	82,626	75,974	156,906					793,516	735,010	58,506
Cell Tower Lease	2,256	5,529	3,086	3,086	2,851	2,856	2,861	2,861					25,387	17,400	7,987
Interest Income	43,864	41,239	40,601	43,068	34,289	36,844	35,847	35,363					311,117	333,333	(22,216)
Misc Income	-	-	-	-	-	-	-	-					-	-	-
Grant Receipts	-	-	20,000	-	-	-	-	-					20,000	13,333	6,667
Total Revenues	137,066	135,962	157,234	140,601	147,018	122,326	114,682	195,129	-	-	-	-	1,150,020	1,099,077	50,943
Expenses:															
Personnel	23,682	29,126	27,554	23,947	23,785	18,485	25,134	39,699					211,412	229,437	(18,026)
Supplies & Material	-	1,124	215	27	95	124	190	257					2,032	3,800	(1,768)
Maintenance & Repairs	2,500	-	-	300	300	-	-	400					3,500	13,333	(9,833)
Occupancy	-	-	611	941	490	628	491	606					3,768	7,200	(3,432)
Contractual Services	16,333	8,511	25,750	18,147	36,585	11,399	10,096	8,995					135,816	183,033	(47,217)
Marketing & Advertising	2,650	4,427	10,345	1,566	4,791	10,505	71,235	4,070					109,588	178,500	(68,912)
Contingency	-	-	-	-	-	-	-	-					-	16,667	(16,667)
Capital Improvements	-	13,999	15,528	494	-	-	155	0					30,175	16,667	13,509
Land Grant/Rebate	-	-	-	-	-	-	-	-					-	-	-
Debt Service	-	-	21,208	-	-	-	-	-					21,208	21,208	0
Total Expenses	45,165	57,187	101,211	45,422	66,047	41,141	107,300	54,027	-	-	-	-	517,499	669,845	(152,346)
Net Income (Loss)	91,901	78,775	56,023	95,179	80,972	81,186	7,382	141,103	-	-	-	-	632,520	429,231	203,289

Other Financial Items													
Beg Bal	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
Fund Balance	11,496,330	11,588,231	11,667,006	11,723,029	11,818,208	11,899,180	11,980,365	11,987,747	12,128,850	12,212,430	12,296,009	12,379,589	12,498,169
Cash Balance	12,706,015	12,661,183	12,899,606	11,975,034	11,857,899	11,945,529	12,029,035	12,048,145	11,684,065				

Note:
 In May, 804 Water Street was purchased for \$526,537
 In May, one-time previously disputed Sales Tax payment was paid - EDC portion is \$57K



Bastrop Economic Development Corporation
Sales Tax Revenue Summary
For the Period Ending May, 2026 (unaudited)

	FY26 FORECASTED	FY26 ACTUAL	Variance \$	Variance %	FY25 ACTUAL
October	\$ 82,662	\$ 90,946	\$ 8,284	10.02%	\$ 80,256
November	\$ 96,232	89,194	\$ (7,038)	-7.31%	84,105
December	\$ 90,051	93,546	\$ 3,495	3.88%	89,469
January	\$ 93,443	94,447	\$ 1,004	1.07%	92,712
February	\$ 112,185	109,878	\$ (2,307)	-2.06%	132,297
March	\$ 86,133	82,626	\$ (3,506)	-4.07%	84,302
April	\$ 88,397	75,974	\$ (12,423)	-14.05%	74,707
May	\$ 76,627	156,906	\$ 80,279	104.77%	94,135
June	\$ 85,956				94,521
July	\$ 104,695				91,263
August	\$ 111,734				93,196
September	\$ 92,886				91,046
Total	\$ 1,121,000	\$ 793,516	\$ 67,788	92.25%	\$ 1,102,009
YTD	\$ 725,728	\$ 793,516	\$ 67,788	92.25%	\$ 731,983

Percentage of total
 Budget (Forecast)
 Collected 71%

- NOTE:**
1. The sales tax allocation was decreased by 3/8 of 1 cent beginning April 2024.
 2. FY26 YTD Actuals surpassing FY25 total year by: \$ 61,533 or 8%
 3. In May, one-time previously disputed payment was paid:

Total Amount: \$ 685,727
 EDC Portion: \$ 57,142



STAFF REPORT

MEETING DATE: June 15, 2026

TITLE: Consider and act on approving Resolution 2026-10 of the BEDC to enter into a Memorandum of Understanding (MOU) with Career Tracks to provide \$25,000 towards Career Tracks' operating expenses for three years.

AGENDA ITEM SUBMITTED BY:

Jill Strube, PhD, BEDC Business and Community Development Manager

BACKGROUND/HISTORY:

Career Tracks (formerly Smithville Workforce Training Center) was established in 2021 with a grant from the St. David's Foundation. It has been operating in the workforce training space since then, primarily funded through grant programs that provide services for unemployed and under-employed residents of Bastrop, Caldwell, Fayette, and Lee Counties. Their focus is on health care, skilled trades, culinary arts, auto mechanics, IT, and financial sectors. They have a proven track record, serving over 1,200 individuals since 2021 in courses related to health care, manufacturing, transportation and logistics, public safety, skilled trades, technology, and much more. Over 800 of those individuals have been placed (some are still in taking classes), translating to a job placement rate for graduates of over 90%.

They are able to do this because they have a strong mentorship and case management program, funding and partners that provide "wrap around" services (childcare, transportation, rental assistance, and so on) to reduce barriers, and a truly motivated and heart-forward staff who care deeply about every individual who walks through the door.

The downside of grant funding is that it is intermittent, time limited, and line-item specific. It does not allow for certain operational expenses that are required to ensure the longevity and continuity of the organization – e.g., grant funding generally only pays staff or contractors to do the work related to the grant, not work related to activities that are necessary for the organization to continue to operate (for example, paying the executive director for the time they spend cultivating relationships with employers and prospective sponsors, paying the CFO for time managing funds that are not specific to the grant, and including purchasing cleaning supplies and toilet paper). For that reason, Career Tracks seeks unrestricted funds from various sources that more globally see the benefit of workforce training as a community priority and are willing to fund activities that are no less imperative to an operating business.

FISCAL IMPACT:

\$25,000 annually for three years, to potentially be continued after the third year.

RECOMMENDATION:

Give BEDC Staff direction and the authority to work with legal counsel to develop an agreement.

ATTACHMENTS:

None



STAFF REPORT

MEETING DATE: June 15, 2026

TITLE: Consider and act on approving the BEDC to submit an application for a grant from the Economic Development Administration (EDA): a) Commitment Letter from the BEDC; and b) BEDC Resolution 2026-08.

AGENDA ITEM SUBMITTED BY:

Jill Strube, PhD, Business and Community Development Manager (BEDC)

BACKGROUND/HISTORY:

In March, the BEDC approved Resolution R-2026-07 and a Letter of Commitment to apply for the Economic Development Administration (EDA) Public Works and Economic Adjustment Assistance Programs. EDA applications are accepted on an ongoing basis, effectively meaning that they do not have traditional application deadlines. However, they encourage early submission because they may run out of funds before the fiscal year ends.

As you may recall, this project extends and enhances water, wastewater, and road infrastructure, directly enabling business development at the Bastrop Business and Industrial Park. The proposed utility enhancements and roadway expansion will transform 93 acres of developable land into shovel-ready land. This project would serve as an added catalyst in establishing Bastrop as a competitive hub for advanced manufacturing in Central Texas.

The grant opportunity is more viable because Acutronic Real Estate, Inc. has purchased the land and intends to build on that site. Additionally, another business has expressed interest in the past few weeks and has submitted a Letter of Support saying that this project would make the land more attractive for their intended activity. This commitment to investment and jobs helps make the project more attractive. Additionally, BISD, Sen. Cornyn, Rep Gerdes, the City of Bastrop and Bastrop County have provided letters of support.

On the advice of the Consultant (IC Engineering), the BEDC is applying for the second grant program we discussed in March. This means that the BEDC would need to commit \$2M (rather than \$1M) to the grant program. However, because the BEDC will be clawing back approximately \$1M from the contract with Acutronic, the project amount does not substantially change.

FISCAL IMPACT:

The total project estimate is \$5 million (construction costs plus engineering). This grant program has a 60/40 match requirement. BEDC's portion is \$2 million, and EDA's portion is \$3 million.

RECOMMENDATION:

BEDC Staff recommends that you approve the Commitment Letter and Resolution. If BEDC is awarded the grant and the Board determines that it is not in the BEDC's best interest, we would be able to withdraw from the process with no penalty as long as no contracts have been signed.

ATTACHMENTS:

Revised BEDC Commitment Letter
Revised Resolution



June 15, 2026

Economic Development Administration
U.S. Department of Commerce
Austin Regional Office
903 San Jacinto Blvd., Suite 206
Austin, TX 78701

RE: Letter of Commitment
Bastrop Business & Industrial Park Infrastructure Project
EDA PWEAA Program Application

Dear EDA Review Committee:

The Bastrop Economic Development Corporation (BEDC) is pleased to commit matching funds in the amount of \$2,000,000 in cash contribution 40% of the total project cost of \$5,000,000 to the Bastrop Business & Industrial Park Infrastructure Project. This critical infrastructure project will provide essential water, wastewater, and road improvements to the Bastrop Business and Industrial Park, a key economic development asset serving Bastrop County and the greater Central Texas region. The project directly enables immediate job creation and private sector investment by providing necessary infrastructure to Acutronic Real Estate, Inc., which has already purchased land and has committed via contract with BEDC to commence building within 120 days of infrastructure availability.

Committed Company:

- Acutronic: 13.84 acres, 50 estimated jobs, \$4M construction investment

This infrastructure investment directly advances BEDC's mission of fostering economic growth, creating quality jobs, and strengthening the regional economy. The project aligns with our strategic priorities and the region's Comprehensive Economic Development Strategy (CEDs). The project will enable immediate creation of 50+ direct manufacturing jobs, leverage over \$4 million in private sector capital investment, and expand the region's industrial capacity and economic diversification. The proposed improvements will also position Bastrop as a competitive location for advanced manufacturing, generate substantial tax revenue to support community services and infrastructure, and create workforce development opportunities for regional residents.

BEDC maintains strong organizational and financial capacity to fulfill this commitment as a Type B Economic Development Corporation with dedicated sales tax revenue stream and proven track record of successful economic development project implementation. The EDC has an experienced Board of Directors and staff with expertise in infrastructure development and sound fiscal management with adequate reserves. Our organization has no outstanding compliance issues with federal or state requirements and maintains crucial partnerships with local governments and regional stakeholders.

As the grant applicant, BEDC will serve as the grant recipient and will be responsible for overall project management, coordination, and compliance with all EDA requirements. Our organization has the administrative capacity and experience necessary to successfully manage federal grants and ensure proper use of both federal and local matching funds.

This project reflects strong regional collaboration as the BEDC is coordinating closely with the City of Bastrop, Bastrop County, private sector partners, and regional economic development organizations to ensure successful project implementation. Additional matching funds may be contributed by partner organizations, and all funding commitments will be properly documented and coordinated. BEDC is fully committed to this partnership with the Economic Development Administration and looks forward to the successful implementation of this critical infrastructure project that will transform economic opportunities in our region.

Sincerely,

Sylvia Carrillo, Interim Executive Director
Bastrop Economic Development Corporation

OPTIONAL ATTACHMENTS:

- Bastrop EDC Board of Directors Resolution authorizing match commitment

BASTROP ECONOMIC DEVELOPMENT CORPORATION

RESOLUTION 2026-08

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BASTROP ECONOMIC DEVELOPMENT CORPORATION (BEDC), AUTHORIZING THE SUBMISSION OF A PUBLIC WORKS AND ECONOMIC ADJUSTMENT ASSISTANCE PROGRAM APPLICATION (PWEAA) TO THE ECONOMIC DEVELOPMENT ADMINISTRATION (EDA); AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Directors of the Bastrop Economic Development Corporation (BEDC) desires to continue to develop a viable business and industrial park, including essential water, wastewater, and road improvements to expand economic opportunities; and

WHEREAS, it is necessary and in the best interests of the BEDC to apply for funding under the FY 2025 EDA Disaster Supplemental - PWEAA Program in the amount of \$3,000,000 through the Economic Development Administration (EDA), with a match from BEDC of \$2,000,000 for a total project cost of \$5,000,000; and

WHEREAS, the BEDC agrees that in the event of loss or misuse of funding, the BEDC assures that the funds will be returned to the U.S. Department of Commerce and the EDA in full; and

WHEREAS, the BEDC designates the Interim Executive Director as the grantee’s authorized official and grants the Interim Executive Director the power to apply for, accept, reject, alter, or terminate the grant on behalf of the applicant agency; and

WHEREAS, the BEDC finds submitting the application for funding to be in the best interest of the community and in alignment with its purposes.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BASTROP ECONOMIC DEVELOPMENT CORPORATION:

Section 1. That an EDA – PWEAA application is hereby authorized to be filed on behalf of the BEDC with the Economic Development Administration, and to be placed in competition for funding.

Section 2. That the BEDC is committing to provide \$2,000,000 in non-federal, local match, equaling 40% of the total cost, if selected for the grant.

Section 3. That the Board hereby finds that all of the recitals above are true and correct and are incorporated herein as if restated in full.

Section 4. That this Resolution shall take effect immediately upon passage.

Passed and approved this _____ day of _____, 2026.

[Signature Page Follows]

BASTROP ECONOMIC DEVELOPMENT CORPORATION
RESOLUTION 2026-08

BASTROP ECONOMIC
DEVELOPMENT CORPORATION

Gary Blake, Board Chair

ATTEST:

Lisa Holcomb, Board Secretary/Treasurer

APPROVED AS TO FORM:

Denton, Navarro, Rodriguez, Bernal, Santee, & Zech



STAFF REPORT

MEETING DATE: June 15, 2026

TITLE: Consider and act on approving the BEDC to enter into an Interlocal Agreement (ILA) with the City of Smithville to provide services to the Bastrop County Public Health Department's grant program ("Workforce + Health") from the St. David's Foundation.

AGENDA ITEM SUBMITTED BY:

Jill Strube, PhD, BEDC Business and Community Development Manager

BACKGROUND/HISTORY:

In 2025, the St. David's Foundation awarded \$2M to the Bastrop County Public Health Department (BCPHD) through their "Workforce + Health" initiative. The program started in July 2025 and runs through the end of June 2027. The original ILA between the BCPHD the City of Smithville stipulated that the City of Smithville would receive \$10,000 each year due to the additional assistance that the Director of Economic Development and Grants Administration (Jill Strube) had provided and would continue to provide in terms of writing of the successful grant application as well as managing the awarded project during the two-year grant cycle. Logistics came into question once Dr. Strube was hired at BEDC – essentially, would the grant move with her to BEDC or would Smithville find someone to replace her on the project.

Jeremy Frazier (City Manager, City of Smithville) and Sylvia Carrillo-Trevino (Interim Executive Director, BEDC), met to discuss the particulars of this grant program in May. It was determined that Dr. Strube's institutional knowledge, experience, and project dedication were instrumental in ensuring a successful outcome for the grant program, which would be beneficial for all entities. However, BEDC did not require to be compensated for her time. This ILA essentially states that Dr. Strube will be considered to be "on loan" to the City of Smithville for her time spent on this project and that the City of Smithville's original agreement for \$10,000 per year for two years would continue to be in effect.

FISCAL IMPACT:

None

RECOMMENDATION:

BEDC Staff recommends that you approve the ILA between the BEDC and the City of Smithville related to the St. David's Foundation grant to the Bastrop County Department of Public Health.

ATTACHMENTS:

Amendment to the Interlocal Agreement: BEDC, City of Smithville, and Bastrop County
Original Interlocal Agreement: Bastrop County and City of Smithville

**AMENDMENT TO INTERLOCAL AGREEMENT
Bastrop County Healthcare Workforce Collaborative
("Create A Job, Save A Job Initiative")**

This Amendment ("Amendment") is entered into by and among the **CITY OF SMITHVILLE, TEXAS** ("City"), the **BASTROP ECONOMIC DEVELOPMENT CORPORATION** ("Bastrop EDC"), and **BASTROP COUNTY, TEXAS** ("County"), collectively referred to as the "Parties," to modify the administrative arrangements described in the Interlocal Agreement (ILA) between the City and County, attached as Exhibit A.

RECITALS

WHEREAS, the City and the County previously entered into an ILA for the Healthcare Workforce Collaborative Project (the "Project") covering the period of July 2025 – June 2027; and

WHEREAS, Section 2 of the original ILA provides for \$10,000 in grant funds per year to the City for indirect costs and grant management services; and

WHEREAS, the Parties now desire to add the Bastrop EDC to the ILA and transition the professional grant administration responsibilities to Jill Strube with the Bastrop EDC, while maintaining the City's financial allocation for the final year of the grant.

AGREEMENT

1. Grant Administration Services:

The Parties agree that Jill Strube, representing the Bastrop EDC, shall assume and complete the grant administration and management duties originally assigned to the City of Smithville in Section 1.A. of the ILA. These duties shall be performed through the completion of the Project (June 30, 2027).

2. Allocation of Funds:

Notwithstanding the transfer of administrative duties to the Bastrop EDC, the City of Smithville shall retain and keep the \$10,000 in grant funds designated for the second/last year of the grant (July 2026 – June 2027).

3. Continued In-Kind Support:

The City of Smithville remains committed to providing in-kind contributions, including staff time and leadership, as described in the original ILA.

4. NOTICES.

Section 4 of the original ILA is hereby amended to include the Bastrop Economic Development Corporation as a party for the purpose of receiving notices. All notices or communications provided herein shall be delivered by certified mail, return receipt requested, to the following addresses:

Jeremy Frazier
City Manager, City of Smithville
317 Main Street
Smithville, Texas 78957

Sylvia Carrillo
Bastrop Economic Development Corporation
1311 Chestnut Street
Bastrop, Texas 78602

Honorable Gregory Klaus
Bastrop County Judge
804 Pecan Street
Bastrop, Texas 78602

5. Integration:

All other terms, conditions, and provisions not in conflict with this Amendment of the original ILA remain in full force and effect.

EXECUTED this _____ day of _____ 2026.

CITY OF SMITHVILLE

BASTROP ECONOMIC DEVELOPMENT CORP.

By: _____
Jeremy Frazier, City Manager

By: _____
Sylvia Carrillo, Interim Executive Director

BASTROP COUNTY

By: _____
Honorable Gregory Klaus, Bastrop County Judge

“Exhibit A”

INTERLOCAL AGREEMENT BETWEEN
BASTROP COUNTY, TEXAS AND
THE CITY OF SMITHVILLE, TEXAS
DECEMBER 8, 2025

THE STATE OF TEXAS §
 §
CITY OF SMITHVILLE §

THIS AGREEMENT is made and entered into pursuant to the Interlocal Cooperation Act, TEX GOVT CODE ANN., Ch. 791, by and among **BASTROP COUNTY**, a body corporate and politic under the laws of the State of Texas ("Bastrop County"), and **THE CITY OF SMITHVILLE**, a body corporate and politic under the laws of the State of Texas ("City of Smithville").

WITNESSETH:

WHEREAS The City of Smithville is co-leading and partnering with the Bastrop County Public Health Department, which has applied to and received funding from St. David's Foundation for the Bastrop County Healthcare Workforce Collaborative, also known as the "Create A Job, Save A Job Initiative" (or for the purposes of this Interlocal Agreement ("ILA"), the "Project"), to train, place, and support individuals entering the healthcare workforce in Bastrop County; and

WHEREAS it is mutually beneficial to Bastrop County and City of Smithville to participate in the Project and the parties are willing to commit to participating in the Project, as set out herein; and

WHEREAS Bastrop County and City of Smithville desire to proceed with the Project, subject to the terms and conditions set forth herein; and

WHEREAS the parties understand that entering into this Agreement in no way

obligates either party to implement any policy or regulation changes identified by the Project participants and that whether a party subsequently supports regulation recommendations made through the Project and budgets it for implementation depends upon, among other things, the outcome and conclusions of the Project, whether any regulation recommendation is within the legal authority of the party, and the particular budget priorities and limitations of the parties.

NOW, THEREFORE, for and in consideration of the mutual covenants, agreements, and benefits to the parties herein named, the parties agree as follows:

Section 1. PROJECT PARTICIPATION

- A. The City of Smithville understands that they shall designate at least one representative who shall work with the Bastrop County Public Health Department between July 2025 – June 2027 to provide leadership and administrative support to the Project.
- B. The hours contributed to the Project by the City of Smithville representative(s) may take the form of the representative(s) joining and participating with one or more of the Project Partners, or the representative(s) may provide leadership assistance, technical support, or subject matter expertise on an as-needed basis to the Project's leaders/managers to assist them in completing Project activities. The specific date, time and quantity of employee hours will be subject to the discretion of the City Manager, especially in times of higher need for the City.
- C. Bastrop County Public Health Department shall serve as the lead agency for the purpose of this Agreement in which capacity it shall perform all administrative and oversight duties associated with the Project including, but not limited to, entering into contract(s) with university consultant(s) and contract administration, entering into MOU(s) with the non-profit partners, engaging in Interlocal Agreements (ILAs) and overseeing their work, working with the funder to report on grant activities and outcomes, and other activities necessary for the success of the Project.

Section 2. FISCAL PROVISIONS. Bastrop County has received a grant from St. David's Foundation for \$2,000,000 to be spent on contractors, staff, and stipends for non-profit partners and community members to complete the Project activities. Bastrop County has assured St. David's Foundation that the City of Smithville would make additional in-kind contributions to the Project in the form of staff time and other voluntarily provided resources, to increase the total amount invested in the Project. The specific date, time and quantity of City of Smithville employee hours will be subject to the discretion of the City Manager, especially in times of higher need for the City. **In addition to in-kind support, the City of Smithville will expressly receive \$10,000 in grant funds for each year for two years (July 2025-June 2027) totaling \$20,000 for indirect costs associated with Project co-leadership and grants management as approved by the St. David's Foundation. These grant funds are for services provided by the City of Smithville's Economic Development and Grants Administration Office.**

The City of Smithville shall contribute Project services which assist with the strategic direction, grants management, and successful achievement of Project outcomes and commits to contributing staff time to support these services throughout the duration of the grant. Bastrop County shall notify City of Smithville when these services are required.

Section 3. TERM OF AGREEMENT. This Agreement shall become effective when executed by all parties hereto and shall remain in effect until June 30th, 2027, unless earlier terminated as provided herein.

Section 4. NOTICES. All notices or communications provided herein shall be delivered by certified mail, return receipt requested to Bastrop County and City of Smithville at their respective addresses.

For the purposes of notice, the addresses of the parties, until changed by written notice, as provided above, shall be as follows:

Honorable Gregory Klaus
Bastrop County Judge
804 Pecan Street
Bastrop, Texas 78602

Jeremy Frazier, Interim City Manager
City of Smithville
317 Main Street
Smithville, Texas 78957

Section 5. FUNDING. It is expressly understood and agreed between the parties, such understanding and agreement being of the absolute essence to the Agreement, that the total maximum sum Bastrop County and City of Smithville have available for completion of the Project is as stated in Section 2. When a party has expended its portion to meet its obligations hereunder, that party shall have no further obligation of duty under the terms of this Agreement, notwithstanding any word, statement, or thing contained in or inferred from the provisions hereof, which might in any light by any person be construed to the contrary.

Participation by the parties in the Project shall in no way commit a party to financial participation in implementation of any solution to problems which may be identified by the Project, or the adoption of new regulations which may be recommended in the Project.

It is expressly understood and agreed between the parties that once City of Smithville provides its required contributions, City of Smithville shall have fully met its obligations hereunder, and shall have no further obligations to Bastrop County, financial or otherwise, under the terms of this Agreement.

Section 6. TERMINATION. This Agreement may be terminated by any party by thirty (30) days advance written notice to the other parties to this Agreement. In the event of termination under this provision, neither party shall have any further obligation to the party requesting termination for its respective contribution at the time of termination.

Section 7. IMMUNITY. It is expressly understood and agreed that in the execution of this Agreement, no party waives nor shall be deemed to waive any immunity or defense that would otherwise be available to it against claims arising in the exercise of governmental powers and functions.

Section 8. INDEMNIFICATION. Each party agrees to and shall hold harmless the other party, their elected officials, officers, agents, servants, and employees from and against any and all claims, losses, damages, causes of action, suits, and liability of any kind including all expenses of litigation, court costs, attorney's fees, bodily injury, sickness, disease, or death as a result of the implementation of this Project.

Section 9. NOT A JOINT ENTERPRISE. This Agreement is not intended to and shall

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not create a joint enterprise among any party hereto. The parties hereto are undertaking governmental functions or services under this Agreement and the purpose hereof is solely for the public good, rather than any pecuniary purpose. A party undertaking work under this Agreement shall have a superior right to control the direction and management of such work, except as may otherwise expressly be provided herein.

Section 10. MISCELLANEOUS.

- A. No party hereto shall make, in whole or in part, any assignment of this Agreement without the advance written consent of the other parties.
- B. The validity of this Agreement and any of its terms and provisions, as well as the rights and duties hereunder, shall be governed by the laws of the State of Texas.
- C. This Agreement may only be amended by written instrument duly executed on behalf of each party subject to this Agreement.
- D. This Agreement may be executed in multiple counter parts.

IN WITNESS WHEREOF, the parties' action under authority of their respective governing bodies have caused this Agreement to be duly executed in multiple counterparts, each of which shall be deemed to be an original.

SIGNATURES



Honorable Gregory Klaus
Bastrop County Judge
804 Pecan Street
Bastrop, Texas 78602
DATE: 11/24/2025



Jeremy Frazier, Interim City Manager
City of Smithville
317 Main Street
Smithville, Texas 78957
DATE: 1-8-26



STAFF REPORT

MEETING DATE: June 15, 2026

TITLE:

Consider and act on Resolution 2026-09 authorizing amendments to the real estate purchase contract and economic development performance agreement with Acutronic.

AGENDA ITEM SUBMITTED BY:

Sylvia Carrillo-Trevino, ICMA-CM, CPM, Interim Executive Director and City Manager

BACKGROUND/HISTORY:

The BEDC began working on an agreement with Acutronic in 2021 and an agreement was finally reached in January of 2023. The agreement was contingent on the completion of the Industrial Park infrastructure. Due to the engineer's opinion of probable cost, as well as the timing of the completion of that work, as well as a reduction of BEDC revenue, that project was shelved.

Important to note, the Acutronic agreement calls for a shovel-ready site. To date, City staff have been working with the Acutronic design professionals to determine the best and most efficient layout.

Acutronic requires a variety of improvements including a wastewater line, pavement, curb and gutter, and a potential lift station. The estimated costs range from \$1,008,945 to \$1,025,073 and do not include contingency for the project. A \$1M incentive was provided to the company for the necessary improvements; however, the company is not skilled in this type of planning and development and has struggled to complete the project. As such, the staff is requesting an amendment to the agreement that would reduce the infrastructure incentive to \$0 and allow the City of Bastrop to manage the project and install the necessary items to get the site shovel ready.

Additionally, in the near future Acutronic will also submit a second amendment (not being considered at this time), which includes:

- 1) Edits to the Performance Agreement regarding water and wastewater (the need for a shovel-ready site)
- 2) Subdivision Plat provision (No Public Improvement Plan Requirement (PIPA) as that cost should be borne by the BEDC)
- 3) Dedicated Paved Streets (Need for a shovel-ready site)
- 4) Several exceptions to the BEDC's Restrictive Covenants for the Business Park

The complexity of this contract and amendments, while handled separately, both are informed by requirements to make the site shovel ready.

FISCAL IMPACT:

Reduction of the agreement amount and shift the responsibility for infrastructure back to the BEDC in conjunction with the City.

RECOMMENDATION:

Receive item as an update for discussion only.

ATTACHMENTS:

No attachments; it is legal counsel's opinion that the item needs to be addressed at the City level first.



STAFF REPORT

MEETING DATE: June 15, 2026

TITLE:

Consider and act on Resolution 2026-11 approving an amendment to the purchase agreement for 804 Water Street.

AGENDA ITEM SUBMITTED BY:

Sylvia Carrillo-Trevino, ICMA-CM, CPM, Interim Executive Director and City Manager

BACKGROUND/HISTORY:

At the board meeting on February 9, 2026, the Board approved resolution 2026-02 authorizing the expenditure of funds to purchase the property at 804 Water Street. They also approved Resolution 2026-03 for a funding agreement between the BEDC and the City of Bastrop.

The property was purchased for the specific purpose of building a parking garage. However, the BEDC and City of Bastrop have been unable to obtain the other two properties needed in order to build the garage.

The BEDC wishes to retain ownership of the building during, and to also have the ability to either lease or sell the building, and in order to do so the purchase agreement needs to be amended.

FISCAL IMPACT:

None

RECOMMENDATION:

Receive item as an update for discussion only.

ATTACHMENTS:

No attachments; it is legal counsel's opinion that the item needs to be addressed at the City level first.