

Bastrop Economic Development Corporation
Board of Directors - Meeting Agenda
Bastrop City Hall City Council Chambers
1311 Chestnut Street
Bastrop, TX 78602
(512) 332-8870



Monday, June 16, 2025
5:00 PM

Bastrop Economic Development Corporation (BEDC) meetings are available to all persons regardless of disability. If you require special assistance, please contact the City Secretary at (512) 332-8800 or write 1311 Chestnut Street, 78602, or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas at 1-800-735-2989 at least 48 hours in advance of the meeting.

The BEDC Board reserves the right to reconvene, recess, or realign the Regular Session or call Executive Session or order of business at any time prior to adjournment.

1. CALL TO ORDER

2. PUBLIC COMMENT(S)

At this time, three (3) minute comments will be taken from the audience on any topic. Anyone in attendance wishing to address the BEDC Board must complete a citizen comment form prior to the start of the meeting. In accordance with the Texas Open Meetings Act, if a citizen discusses any item not on the agenda, the BEDC Board cannot discuss issues raised or make any decision at this time. Instead, the Board is limited to making a statement of specific factual information or a recitation of existing policy in response to the inquiry.

3. PRESENTATIONS

3.A Receive presentation from Workforce Solutions Rural Capital Area.

Submitted by: Dori Kelley, BEDC Business Attraction, Retention, and Expansion Manager

3.B Receive quarterly retail update provided by The Retail Coach and Hdl Companies.

Submitted by: Dori Kelley, BEDC Business Attraction, Retention, and Expansion Manager

3.C Presentation by BEDC Staff - Update on BEDC goals identified at the workshop on January 13, 2025.

Submitted by: Sylvia Carrillo-Trevino, ICMA-CM, CPM, Interim Executive Director and City Manager.

- [3.D](#) Discuss and provide direction to Staff on the draft Fiscal Year 2025/2026 BEDC budget and Plan of Work.

Submitted by: Sylvia Carrillo-Trevino, ICMA-CM, CPM, Interim Executive Director and City Manager

- [3.E](#) Presentation and discussion on a Tax Increment Reinvestment Zone (TIRZ).

Submitted by: Sylvia Carrillo-Trevino, ICMA-CM, CPM, Interim Executive Director and City Manager

4. REGULAR BUSINESS

- [4.A](#) Approval of meeting minutes from the Joint Meeting with City Council and the Regular Board Meeting of April 21, 2025.

Submitted by: Angela Ryan, BEDC Operations Manager

- [4.B](#) Receive monthly financial report for April 2025.

Submitted by: Laura Allen, Assistant Finance Director, City of Bastrop

- [4.C](#) Consider and act on authorizing the Bastrop Economic Development Corporation to utilize the City of Bastrop IDIQ engineering services list for the for the U.S. Economic Development Administration Economic Adjustment Assistance Programs, Planning and Local Technical Assistance Programs, Disaster Recovery Programs, and American Relief Act of 2025.

Submitted by: Dori Kelley, BEDC Business Attraction, Retention, and Expansion Manager

- [4.D](#) Consider and discuss Resolution R-2025-0010 approving an amended agreement for professional services with The Retail Coach in an amount not to exceed \$22,000.

Submitted by: Sylvia Carrillo-Trevino, ICMA-CM, CPM, Interim Executive Director and City Manager

- [4.E](#) Consider and act on the purchase of a vehicle for use by the Bastrop EDC staff, board, and prospects, in an amount not to exceed \$75,000.

Submitted by: Dori Kelley, BEDC Business Attraction, Retention, and Expansion Manager

5. EXECUTIVE SESSION

- 5.A The Bastrop EDC Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following:

(1) Section 551.071 Consultation with attorney - Board of Directors' ethics obligations.

- 5.B The Bastrop EDC Board of Directors will reconvene into open session to discuss, consider and/or take any action necessary related to the executive sessions noted herein.

6. ADJOURNMENT

CERTIFICATE

I, the undersigned authority, do hereby certify that this Notice of Meeting as posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of Bastrop City Hall, a place convenient and readily accessible to the general public, as well as to the BEDC's website, www.bastropedc.org/about/board-materials and said Notice was posted on the following date and time: June 13, 2025, at 2:00 p.m. and remained posted for at least two hours after said meeting was convened.

/s/ Angela Ryan
Angela Ryan, Operations Manager



STAFF REPORT

MEETING DATE: June 16, 2025

TITLE:

Receive presentation from Workforce Solutions Rural Capital Area.

AGENDA ITEM SUBMITTED BY:

Dori Kelley, BEDC Business Attraction, Retention, and Expansion Manager

BACKGROUND/HISTORY:

A representative from Workforce Solutions will be in attendance to present to the BEDC Board.

FISCAL IMPACT:

N/A

RECOMMENDATION:

None; item for informational purposes only.

ATTACHMENT:

Presentation slides

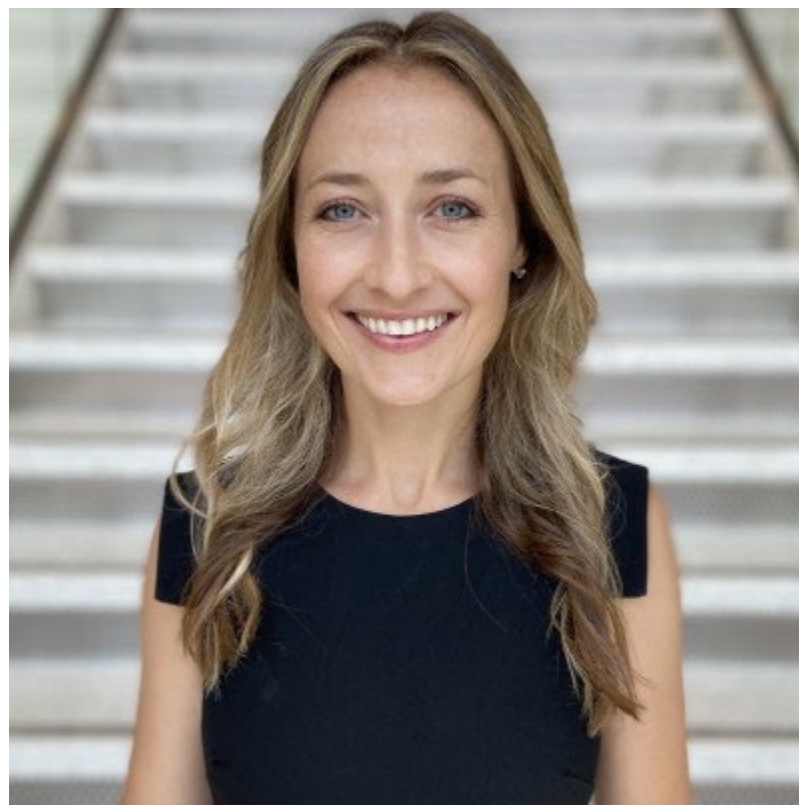
ONE Workforce

*Your local resources for comprehensive
workforce services*



A proud partner of the American  Center network

Workforce Solutions Rural Capital Area



Sarah Ruddy
Chief Business
Development Officer



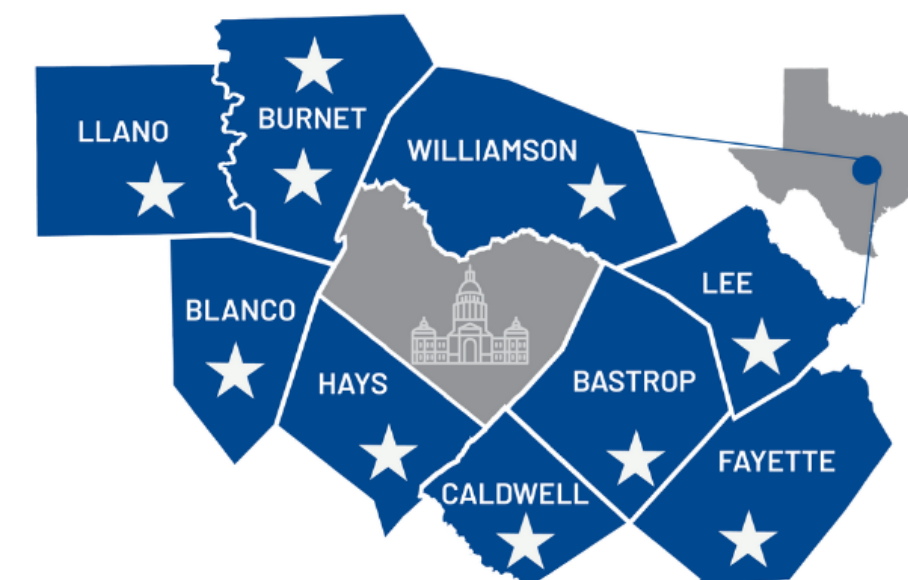
Rachel Genzer
Business Liaison

Who is Workforce Solutions Rural Capital Area?

WORKFORCE SOLUTIONS
Rural Capital Area
WHERE BUSINESS & CAREERS MEET!

About Us

Workforce Solutions Rural Capital Area (WSRCA) is 1 of 28 nonprofit workforce development boards across Texas charged with planning and oversight responsibilities for workforce programs and services in their areas.



WSRCA is the designated administrative entity and grant recipient of federal and state funds for workforce development, employment, training, and child care assistance. The nine-county Rural Capital Area of Central Texas includes Hays, Blanco, Burnet, Caldwell, Fayette, Hays, Lee, Llano, and Williamson counties.

Four of these counties—Bastrop, Caldwell, Hays, and Williamson—are part of the Austin–Round Rock–Georgetown Metropolitan Statistical Area (Austin MSA).



Access Talent

- Post Your Jobs
- Match Your Jobs to Great Talent
- Job Fairs and Employer-specific Hiring Events
- Help Employers Obtain Benefits of Hiring From Specific Target Populations
 - Work Opportunity Tax Credit
 - Fidelity Bond
- Subsidized Employment to Build Your Pipeline
 - On-the-job Training
 - Work Experience
- Use our Space for Recruitment



Incumbent Worker Services

- Apprenticeships
- Upskill Trainings and Credentialing
- Adult Basic Ed Trainings
- Workplace English
- Child Care for Employees Consultation
- Customized Services
- Obtaining Grants to Fund Programs



Talent Pipeline Development Services

- Partnership with ISDs
- Apprenticeships
- Internships
- Train-to-hire Programs
- Customized Services
- Obtaining Grants to Fund Programs



Retention & Outsourcing Services

- Rapid Response
- Lay-off Prevention



Workforce Data Provider

- Labor Market Data
- Job Quality Benchmarking Data



JOB SEARCH

Total employment in the RCA region has grown 18.6% in the last five years. Industries such as Trade, Transportation and Utilities, Professional and Business Services, and Health Services & Private Education have each added at least 5,500 jobs over that period. In the next 10 years the RCA region is estimated to increase by an additional 129,000+ jobs.

Search All Jobs

Healthcare Jobs

Construction Jobs

Manufacturing Jobs

Google: Rural Capital Headlight

← → ↻ ruralcapitalheadlight.com ☆

Home Economic Overviews Industry Wages & Income Workforce Jobs Demographics Census Social Newsletter Other Help

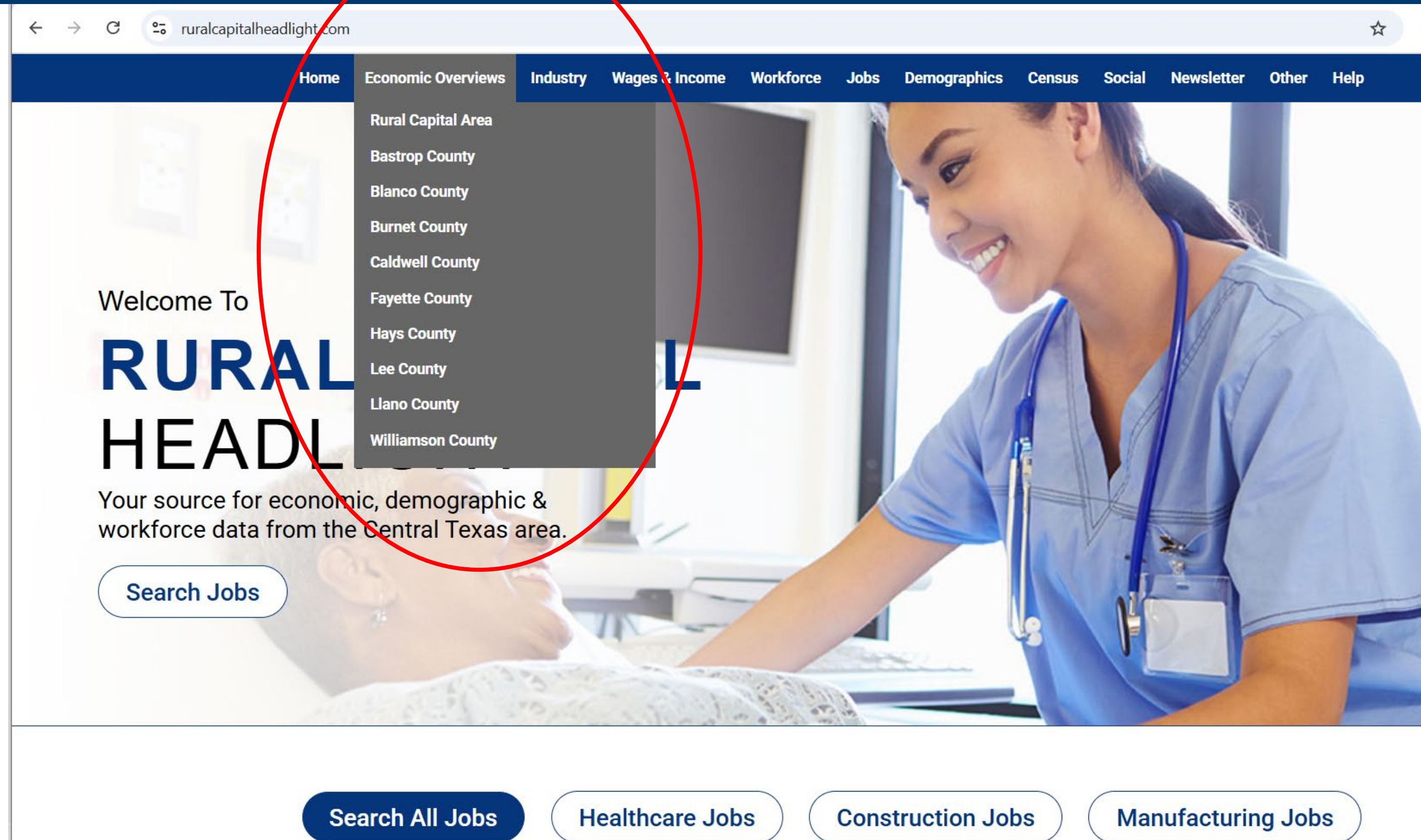
Welcome To
RURAL HEADLIGHT

Your source for economic, demographic & workforce data from the Central Texas area.

Search Jobs

Rural Capital Area
Bastrop County
Blanco County
Burnet County
Caldwell County
Fayette County
Hays County
Lee County
Llano County
Williamson County

Search All Jobs Healthcare Jobs Construction Jobs Manufacturing Jobs



Menu of Business Services Offerings

Recruit Talent

- Post Your Jobs
- Match Your Jobs to Great Talent
- Job Fairs and Employer-specific Hiring Events
- Benefits of Hiring From Specific Target Populations
 - Work Opportunity Tax Credit
 - Fidelity Bond
- Subsidized Employment to Build Your Pipeline
 - On-the-job Training
 - Work Experience
- Use our Space for Recruitment/Trainings/Etc

Training + Talent Pipeline Development

- Recruit-to-Train-to-Hire Pipelines
- Internships
- Apprenticeships
- Upskill Trainings and Credentialing
- Adult Basic Education (GED, HS Diploma)
- Workplace English
- Digital Literacy (Computer/Tech Training)
- Child Care for Employees Consultation
- Partnership with ISDs
- Obtaining Grants to Fund Programs
- Customized Services

Lay-off Prevention & Outsourcing Services

- Rapid Response
- Lay-off Prevention Consultation

Workforce Data

- Labor Market Data
- Job Quality Benchmarking Data

Consultation

- Workforce consultation for businesses to create customized solutions that have the potential to fill talent holes, increase retention and build stronger workforces

Interested in a conversation?

Set up a consultation with me:

Rachel Genzer

Rachel.genzer@ruralcapital.net

Business Services Liaison

Cell Phone 512-294-7096



STAFF REPORT

MEETING DATE: June 16, 2025

TITLE:

Receive quarterly retail update provided by The Retail Coach and Hdl Companies.

AGENDA ITEM SUBMITTED BY:

Dori Kelley, BEDC Business Attraction, Retention, and Expansion Manager

BACKGROUND/HISTORY:

This quarterly update provides key highlights including updates on confirmed developments in Burleson Crossing, Sendero, and The Grove, as well as new interest from retail and entertainment sectors. Additionally, insights from The Retail Coach's recent efforts and the Las Vegas International Council of Shopping Center (ICSC) will be discussed to inform future recruitment and strategy.

The report from Hdl Companies provides a high-level overview of the top sales tax generators in the City of Bastrop as well as other information the Board may find useful.

FISCAL IMPACT:

N/A

RECOMMENDATION:

None; item for informational purposes only.

ATTACHMENTS:

- 1) Retail update from The Retail Coach
- 2) Update from Hdl Companies

Retail Update

Bastrop, TX

Date: 06/05/2025

Development Updates

- We have received confirmation that a national pet store, sandwich shop, sit down restaurant, and a dental office will all be opening locations in Burleson Crossing
- After speaking with their broker, we have confirmed that a national sandwich shop and regional BBQ restaurant have both signed leases in Burleson Crossing in the strip center building with Chipotle, Palm Beach Tan, and Jeremiah's Italian Ice.
- With the Sendero ground-breaking recently taking place, we've seen additional activity in this development. Specifically, Chuy's has recently confirmed that they will be locating in the Sendero Development. Our team at The Retail Coach has been in touch with Chuy's for the last few years.
- Furthermore, another QSR/fast casual restaurant has an LOI submitted for a location in the Sendero Development, with an unknown target completion date.
- We have received confirmation that a daycare center will be locating in the Grove Development
- Per state filings, the Market at the Colony project is moving along, located at SEC Sam Houston Drive & FM-969. We have a few leads looking into this development, one of which is an early education concept.
- Additional parcels in these developments have LOI's out for submission; we will receive more word on who will be locating to those parcels as 2025 progresses.

General Interests

- With the recent Marriott ground-breaking, the retail development adjacent to the hotel site is gaining traction. The Retail Coach is currently in conversations with multiple leads for the site.
- This past week, The Retail Coach team had a conversation with a fast casual sit down restaurant who is interested in Bastrop
- The Retail Coach team also confirmed that an indoor swim facility/academy wants to take a closer look at the Bastrop market for one of their next locations
- Additionally, an indoor children's entertainment concept, an early learning center, and a pizza restaurant have confirmed their interest in Bastrop
- There have been ongoing conversations with a national sit-down restaurant who is showing interest in Bastrop
- Lastly, The Retail Coach is continuing follow-up conversations with 3 entertainment concepts that have showed initial interest in Bastrop

ICSC Las Vegas 2025

- On May 19th – 20th, we attended ICSC Las Vegas where we met with a large number of brokers, developers, and national retailers on Bastrop's behalf, which generated multiple new leads

Next Round Of Recruitment

- We will be continuing a strong push on retail recruitment with a new round of recruitment scheduled this month.

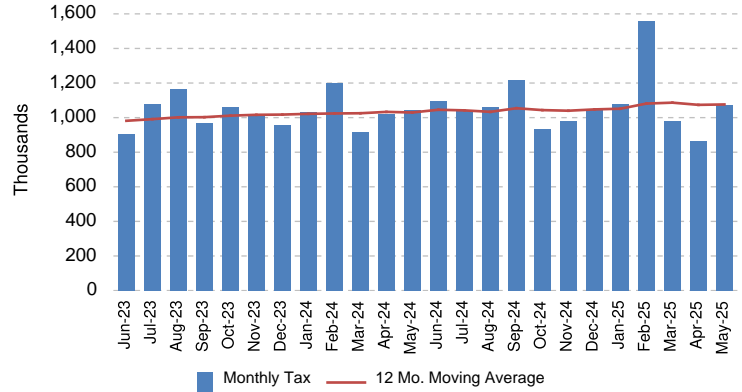
SALES TAX SNAPSHOT

Bastrop
May-25

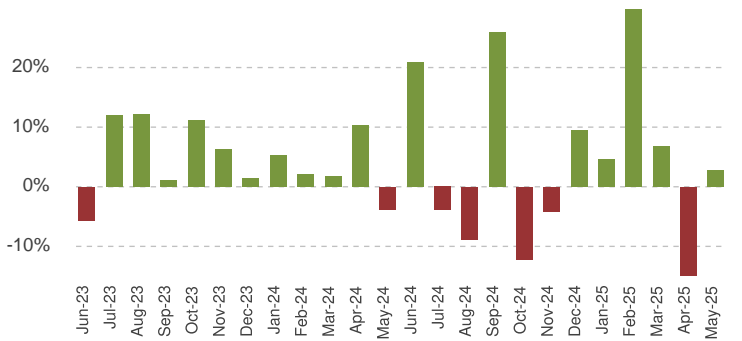
Sales Tax Net Payments

FY Mo.	FY2024	FY2025	YoY % Change
Oct	\$ 1,060,649	\$ 931,579	-12.2%
Nov	\$ 1,021,968	\$ 979,392	-4.2%
Dec	\$ 955,780	\$ 1,046,364	9.5%
Jan	\$ 1,030,693	\$ 1,077,869	4.6%
Feb	\$ 1,198,859	\$ 1,556,639	29.8%
Mar	\$ 916,206	\$ 978,177	6.8%
Apr	\$ 1,018,673	\$ 866,944	-14.9%
May	\$ 1,041,718	\$ 1,070,083	2.7%
Jun	\$ 1,093,357		
Jul	\$ 1,035,037		
Aug	\$ 1,059,959		
Sep	\$ 1,218,057		
FYTD	\$ 8,244,545	\$ 8,507,048	3.2%
FY Total	\$ 12,650,953		

Sales Tax Net Payments Trend



Sales Tax Net Payments Change - YoY



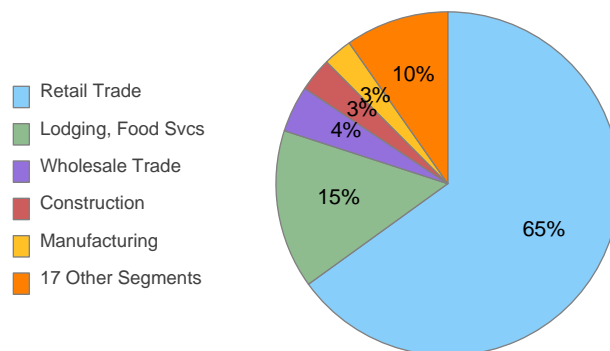
Top 10 Taxpayers

Rank	Company	FYTD Collections	% Total
1	HOME DEPOT U.S.A. INC.		
2	WAL-MART STORES TEXAS LLC		
3	H-E-B LP		
4	LOWE'S HOME CENTERS LLC		
5	BUC-EE'S LTD.		
6	ACADEMY LTD.		
7	STUART C. IRBY COMPANY LLC		
8	AMAZON.COM SERVICES LLC (MARKETPLACE)		
9	MCCOY CORPORATION		
10	MARMAXX OPERATING CORP.		
Top 10 Companies		\$ 3,536,409	40.8%
8103	Other Large Companies	\$ 5,001,182	57.6%
Small Companies/Other		\$ 125,676	1.4%
Single Local Tax Rate (SLT)		\$ 14,394	0.2%
Total		\$ 8,677,661	100.0%

Industry Segment Collections Trend - YoY % Chg

SEGMENT	Dec	Jan	Feb	Mar	Apr	May
Retail Trade	5.9%	3.1%	35.6%	3.9%	-22.2%	0.6%
Lodging, Food Svcs	9.4%	2.0%	15.6%	3.7%	-17.3%	-3.4%
Wholesale Trade	43.3%	144.6%	2.1%	35.0%	-16.8%	-22.1%
Construction	27.9%	51.9%	-0.2%	-0.7%	19.8%	56.8%
Manufacturing	-17.4%	-42.4%	34.0%	51.1%	23.8%	-24.9%
All Others	17.1%	-3.0%	23.3%	3.6%	10.4%	36.3%
Total Collections	9.0%	4.5%	29.7%	6.1%	-15.9%	2.6%

Sales Tax Collections by Industry Segment





STAFF REPORT

MEETING DATE: June 16, 2025

TITLE:

Presentation by BEDC Staff - Update on BEDC goals identified at the workshop on January 13, 2025.

AGENDA ITEM SUBMITTED BY:

Sylvia Carrillo-Trevino, ICMA-CM, CPM, Interim Executive Director and City Manager.

BACKGROUND/HISTORY:

At the Strategic Planning Workshop held on January 13, 2025, the BEDC Board identified a list of goals for the current fiscal year.

This item is for an opportunity to update the Board about the progress on each goal.

FISCAL IMPACT:

N/A

RECOMMENDATION:

For informational purposes.

ATTACHMENT:

1. List of goals

BEDC Strategic Plan Goals

• 2025 •

PILLAR 1 - INDUSTRIAL PARK

	GOAL	COMPLETED
DEVELOP & UPDATE A CURRENT MAP OF THE BIP.	ESTABLISHED GOAL FEBRUARY 2025	
MARKET THE PARK IN 2 NATIONAL & 1 GLOBAL PUBLICATION	ESTABLISHED GOAL JUNE 2025	
UPDATE AND REVIEW RESTRICTIVE COVENANTS, & BYLAWS	ESTABLISHED GOAL APRIL 2025	
CLEAR AND MINIMALLY IMPROVE PLATTED STREETS IN BIP	ESTABLISHED GOAL MARCH 2025	

PILLAR 2 - WORKFORCE DEVELOPMENT

	GOAL	COMPLETED
ESTABLISH NEEDS OF THE BUSINESS COMMUNITY THROUGH QUARTERLY MEETINGS WITH WORKFORCE DEVELOPMENT PARTNERS.	ESTABLISHED GOAL FEBRUARY 2025	
ESTABLISH A QUARTERLY BUSINESS ROUNDTABLE TO DETERMINE WORKFORCE NEEDS AND AID IN MEETING THOSE NEEDS THROUGH PARTNERSHIP OR SPONSORSHIP.	ESTABLISHED GOAL FEBRUARY 2025	

BEDC Strategic Plan Goals

• 2025 •

PILLAR 3 - BUSINESS ATTRACTION, RETENTION, & EXPANSION

LAND BANKING: CREATE A REPOSITORY OF LANDOWNERS, ACRES, & ADDITIONAL INFORMATION FOR BUSINESS ATTRACTION

ESTABLISHED GOAL
MARCH 2025 & CONTINUOUS



LEVERAGE A PARTNERSHIP WITH VISIT BASTROP TO CREATE A MARKETING VIDEO & ENHANCED ADVERTISING OF THE BASTROP COMMUNITY

ESTABLISHED GOAL
MARCH 2025



PROVIDE MONTHLY UPDATES FROM RETAIL COACH ON RECRUITMENT ACTIVITY FOR BASTROP

ESTABLISHED GOAL
JANUARY 2025



PILLAR 4 - PARTNERSHIPS

ESTABLISH QUARTERLY MEETINGS WITH EACH PARTNER ORGANIZATION

ESTABLISHED GOAL
APRIL 2025



CONTINUE BUILDING PARTNERSHIPS WITH BISD, COUNTY EDC, CITY, & AREA UTILITY PROVIDERS.

CONTINUE TO SUPPORT "WE BELIEVE IN BISD"

ESTABLISHED GOAL
FEBRUARY 2025 & CONTINUOUS





STAFF REPORT

MEETING DATE: June 16, 2025

TITLE:

Discuss and provide direction to Staff on the draft Fiscal Year 2025/2026 BEDC budget and Plan of Work.

AGENDA ITEM SUBMITTED BY:

Sylvia Carrillo-Trevino, ICMA-CM, CPM, Interim Executive Director and City Manager

BACKGROUND/HISTORY:

BEDC Staff are asking the BEDC Board of Directors to review the draft FY 25/26 budget and provide input based on the plan of work envisioned for next fiscal year.

FISCAL IMPACT:

N/A

RECOMMENDATION:

Provide input to Staff on the proposed FY 25/26 budget.

ATTACHMENT:

1 – Draft FY 25/26 BEDC budget

Bastrop Economic Development Corporation

Budget for Fiscal Years 2024, 2025, and Proposed 2026

Revenues							
Account	Account Name	FY2024 Budget	FY2024 Actuals	FY2025 Budget	FY2025 Actuals	FY2025 to FY2026 Delta	FY2026 Proposed
00-00-4006	CITY SALES TAX	\$ 4,458,090	\$ 1,456,079	\$ 1,114,522	\$ 727,020	\$ 6,478	\$ 1,121,000
00-00-4047	LEASE AGREEMENT	\$ 18,050	\$ 25,356	\$ 18,050	\$ 15,653	\$ 8,050	\$ 26,100
00-00-4400	INTEREST INCOME	\$ 250,000	\$ 653,883	\$ 250,000	\$ 330,471	\$ 250,000	\$ 500,000
00-00-4558	BEDC GRANT RECEIPTS	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ -	\$ 20,000
	TOTAL REVENUES	\$ 4,746,140	\$ 2,155,318	\$ 1,402,572	\$ 1,093,144	\$ 264,528	\$ 1,667,100

Expenses							
Account	Account Name	FY2024 Budget	FY2024 Actuals	FY2025 Budget	FY2025 Actuals	FY2025 to FY2026 Delta	FY2026 Proposed
70-00-5101	OPERATIONAL SALARIES	\$ 589,404	\$ 176,972	\$ 235,896	\$ 134,802	\$ -	\$ 235,896
70-00-5116	LONGEVITY	\$ 1,380	\$ 1,200	\$ 1,380	\$ 970	\$ -	\$ 1,380
70-00-5150	SOCIAL SECURITY	\$ 41,836	\$ 7,805	\$ 17,699	\$ 8,233	\$ -	\$ 17,700
70-00-5151	RETIREMENT	\$ 79,570	\$ 16,843	\$ 30,170	\$ 16,162	\$ -	\$ 30,170
70-00-5155	GROUP INSURANCE	\$ 61,328	\$ 17,233	\$ 20,444	\$ 10,105	\$ -	\$ 20,444
70-00-5156	WORKERS COMPENSATION	\$ 865	\$ 921	\$ 865	\$ 181	\$ -	\$ 865
70-00-5201	SUPPLIES	\$ 6,000	\$ 1,237	\$ 1,800	\$ 398	\$ 700	\$ 2,500
70-00-5203	POSTAGE	\$ 200	\$ 35	\$ 200	\$ -	\$ -	\$ 200
70-00-5206	OFFICE EQUIPMENT	\$ 8,000	\$ -	\$ 3,000	\$ 3,056	\$ -	\$ 3,000
70-00-5301	MAINT OF EQUIPMENT	\$ 1,000	\$ -	\$ 1,000	\$ -	\$ -	\$ 1,000
70-00-5331	INDUSTRIAL PARK MAINT EXPENSE	\$ 10,000	\$ 6,500	\$ 6,000	\$ 5,826	\$ 3,000	\$ 9,000
70-00-5345	MAINTENANCE OF BUILDING	\$ 5,000	\$ 5,605	\$ 5,000	\$ 84,549	\$ (89,500)	\$ -
70-00-5401	COMMUNICATIONS	\$ 9,000	\$ 7,171	\$ 1,875	\$ 3,277	\$ 125	\$ 2,000
70-00-5402	OFFICE RENTAL	\$ 43,200	\$ 39,600	\$ 10,800	\$ 7,500	\$ (10,800)	\$ -
70-00-5403	UTILITIES	\$ 4,000	\$ 3,099	\$ 1,000	\$ 2,809	\$ 500	\$ 1,500
70-00-5505	PROFESSIONAL SERVICES	\$ 65,000	\$ 5,419	\$ 25,000	\$ 20,596	\$ 5,000	\$ 30,000
70-00-5518	AUDIT	\$ 4,500	\$ -	\$ 4,500	\$ -	\$ -	\$ 4,500
70-00-5525	LEGAL SERVICES	\$ 75,000	\$ 47,438	\$ 75,000	\$ 20,524	\$ -	\$ 75,000
70-00-5574	CITY PROJECTS & PROGRAMS	\$ 4,772,000	\$ 452,165	\$ 1,025,000	\$ 221,897	\$ (940,500)	\$ -
70-00-5575	CITY SHARED SERVICES	\$ 10,000	\$ 10,000	\$ 20,000	\$ 17,500	\$ (10,000)	\$ 20,000
70-00-5580	EMPLOYEE BOND	\$ 82,560	\$ 84,431	\$ 84,560	\$ 52,756	\$ (84,310)	\$ 250
70-00-5584	BIP TECHNOLOGY/MLK INFRA (FIBER)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
70-00-5596	MAIN STREET PROG SUPPORT	\$ 50,000	\$ 25,000	\$ 25,000	\$ 14,583	\$ -	\$ 25,000
70-00-5598	CITY ADMINISTRATIVE SUPPORT	\$ 25,000	\$ 25,000	\$ 25,000	\$ 14,583	\$ -	\$ 25,000
70-00-5602	PROMOTIONAL ADVERTISING	\$ -	\$ -	\$ -	\$ -	\$ 65,000	\$ 65,000
70-00-5604	BUSINESS DEVELOPMENT	\$ 8,000	\$ 1,035	\$ 2,500	\$ 4,606	\$ 2,500	\$ 5,000
70-00-5605	TRAVEL & TRAINING	\$ 10,000	\$ 279	\$ 3,500	\$ 2,253	\$ 1,500	\$ 5,000
70-00-5612	MARKETING TRAVEL	\$ -	\$ -	\$ -	\$ 105	\$ 5,000	\$ 5,000
70-00-5615	DUES, SUBSCRIPTIONS & PUBLICATIONS	\$ 20,000	\$ 12,119	\$ 20,000	\$ 10,250	\$ 5,000	\$ 25,000
70-00-5631	BONDS FOR BEDC OFFICERS	\$ 1,000	\$ 289	\$ 1,000	\$ 50	\$ (250)	\$ 750
70-00-5633	LOCAL/MISC ADV & SPONSORSHIP	\$ 10,000	\$ 10,552	\$ 10,000	\$ 21,300	\$ 20,000	\$ 30,000
70-00-5634	NATIONAL/REG ADV & MARKETING	\$ 10,000	\$ -	\$ 5,000	\$ 12,000	\$ 20,000	\$ 25,000
70-00-5636	DIGITAL ADV & MARKETING	\$ 30,000	\$ 22,489	\$ 30,000	\$ 22,900	\$ -	\$ 30,000
70-00-5637	SPECIAL ADV & MARKETING	\$ 10,000	\$ 4,200	\$ 2,000	\$ 2,982	\$ 8,000	\$ 10,000
70-00-5641	SPL EDUC & WORKFORCE DEVELOPMENT	\$ 150,000	\$ 25,000	\$ 25,000	\$ 25,500	\$ 5,000	\$ 30,000
70-00-5642	SPL ENTREPRENEURIAL/SM BUSINESS	\$ -	\$ -	\$ -	\$ 27	\$ 10,000	\$ 10,000
70-00-5643	SPL RETAIL RECRUITING	\$ 15,000	\$ 5,500	\$ 15,000	\$ 5,500	\$ 7,000	\$ 22,000
70-00-5654	SPL BUSINESS RETENTION & EXPANSION	\$ -	\$ -	\$ -	\$ 66	\$ 20,000	\$ 20,000
70-00-5691	CLOSING COSTS	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ -	\$ 25,000
70-00-5900	CONTINGENCY	\$ 50,000	\$ -	\$ 25,000	\$ -	\$ -	\$ 25,000
70-00-6711	BUS INDUSTRIAL PARK IMPROVEMENTS	\$ 1,400,000	\$ -	\$ 200,000	\$ 62,412	\$ (150,000)	\$ 50,000
70-00-7155	GO REFUNDING 2017-PRINCIPAL	\$ 65,000	\$ -	\$ 65,000	\$ -	\$ 5,000	\$ 70,000
70-00-7156	GO REFUNDING 2017-INTEREST	\$ 17,600	\$ 20,533	\$ 17,600	\$ 7,500	\$ (2,600)	\$ 15,000
70-00-7176	GO REF, SERIES 2021A - PRINCIPAL	\$ 160,000	\$ -	\$ 160,000	\$ -	\$ 10,000	\$ 170,000
70-00-7177	GO REF, SERIES 2021A - INTEREST	\$ 32,627	\$ 28,695	\$ 32,627	\$ 15,873	\$ (880)	\$ 31,747
	TOTAL EXPENSES	\$ 7,959,070	\$ 1,064,367	\$ 2,260,416	\$ 833,631	\$ (1,095,515)	\$ 1,174,902



STAFF REPORT

MEETING DATE: June 16, 2025

TITLE:

Presentation and discussion on a Tax Increment Reinvestment Zone (TIRZ).

AGENDA ITEM SUBMITTED BY:

Sylvia Carrillo-Trevino, ICMA-CM, CPM, Interim Executive Director and City Manager

BACKGROUND/HISTORY:

At the joint meeting with Bastrop City Council on April 21, 2025, the possibility of establishing a Tax Increment Reinvestment Zone (TIRZ) was discussed. A TIRZ is an economic development tool used to incentivize development and redevelopment in specific areas. It is essentially a geographically defined area where local governments can capture and reinvest property tax increases resulting from development within the zone.

This item is a follow-up to that conversation.

According to the Texas State Comptroller's office, the steps to implementing a TIRZ are as follows:

- Step 1: Prepare a preliminary financing plan
- Step 2: Publish a hearing notice
- Step 3: Hold a public hearing
- Step 4: Designate the reinvestment zone
- Step 5: Submit New TIRZ Form
- Step 6: Prepare a project plan and a financing plan
- Step 7: Contribution to the tax increment fund by other taxing units
- Step 8: Implement tax increment financing
- Step 9: Submit an annual report

FISCAL IMPACT:

N/A

RECOMMENDATION:

None; item presented for informational purposes.

ATTACHMENT:

TIRZ 1 Parcels

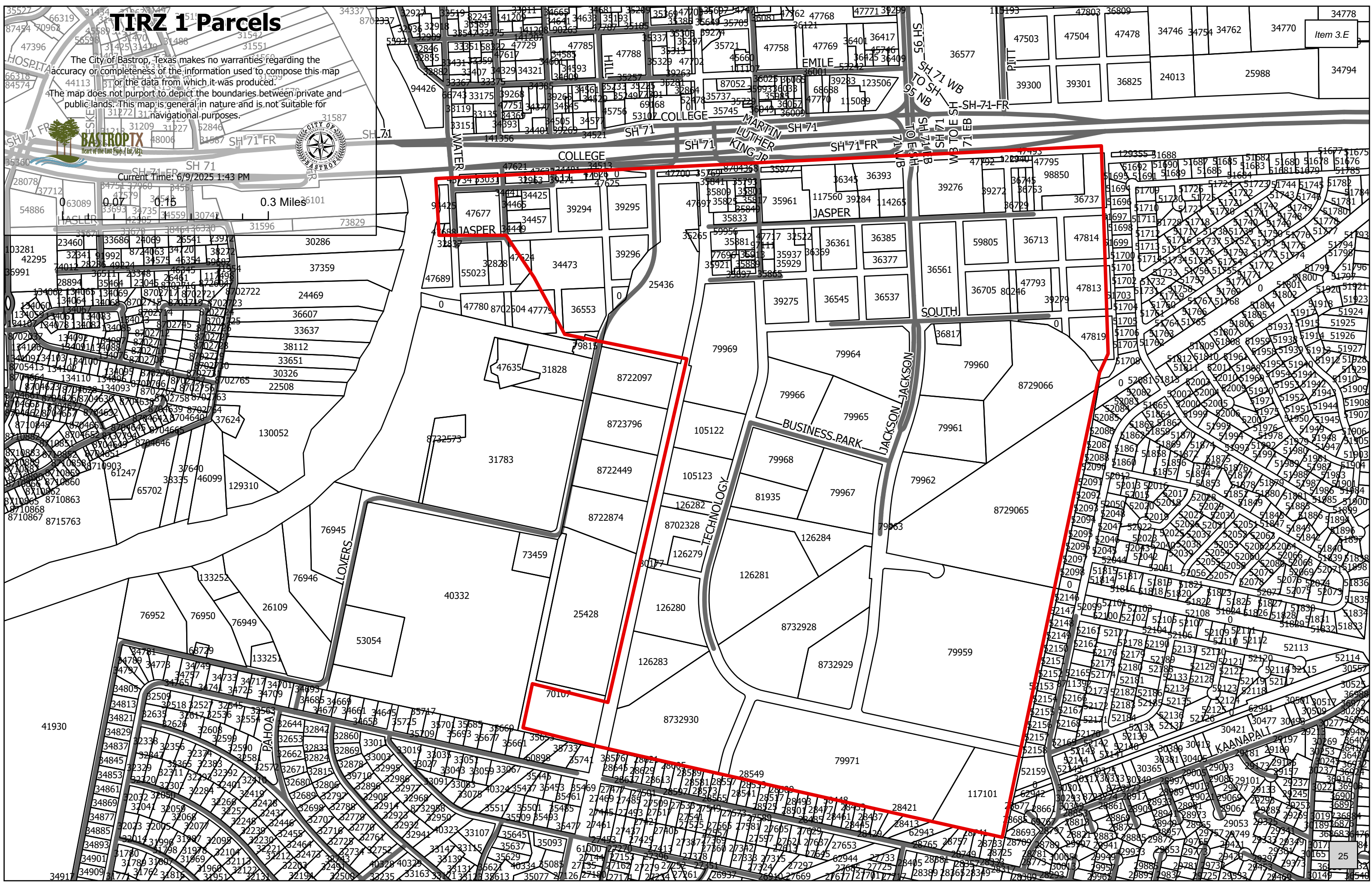
The City of Bastrop, Texas makes no warranties regarding the accuracy or completeness of the information used to compose this map or the data from which it was produced.

The map does not purport to depict the boundaries between private and public lands. This map is general in nature and is not suitable for navigational purposes.



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STAFF REPORT

MEETING DATE: June 16, 2025

TITLE:

Approval of meeting minutes from the Joint Meeting with City Council and the Regular Board Meeting of April 21, 2025.

AGENDA ITEM SUBMITTED BY:

Angela Ryan, BEDC Operations Manager

BACKGROUND/HISTORY:

The minutes from both the Joint Meeting with City Council and the Regular BEDC Board Meeting of 04/21/25 are attached for the Board's review and approval.

FISCAL IMPACT:

N/A

RECOMMENDATION:

Approve both sets of meeting minutes as submitted.

ATTACHMENT:

1. Draft Joint Meeting Minutes from April 21, 2025
2. Draft Regular Board Meeting Minutes from April 21, 2025

CITY OF BASTROP
JOINT MEETING OF THE
BASTROP CITY COUNCIL AND
BASTROP ECONOMIC DEVELOPMENT CORPORATION BOARD

MEETING MINUTES

Monday, April 21, 2025

A Joint Meeting of the Bastrop City Council and Bastrop Economic Development Corporation (BEDC) Board of Directors was conducted on Monday, April 21, 2025, at 5:30 p.m. at the Bastrop City Hall Council Chambers, 1311 Chestnut Street, Bastrop, Texas, with the following action taken to wit:

Council Members Present

Mayor Pro-Tempore John Kirkland
 Council Member Cynthia Meyer
 Council Member Kerry Fossler
 Council Member Kevin Plunkett
 Council Member Cheryl Lee

Staff Present

City Manager Sylvia Carrillo-Trevino
 Interim City Attorney Charlie Zech
 Assistant City Secretary Victoria Psencik
 Public Information Officer Colin Guerra

BEDC Board of Directors Present

Board Chairman Ron Spencer
 Director Gary Blake
 Director T.J. Finn
 Director Chris McCool
 Director Frank Urbanek
 Mayor Pro-Tempore John Kirkland
 Council Member Cheryl Lee

Staff Present – City/BEDC

Interim BEDC Director Sylvia Carrillo-Trevino
 Operations Manager Angela Ryan
 B.A.R.E. Manager Dori Kelley
 BEDC Attorney Charlie Zech

Council Members Absent

Mayor Lyle Nelson* *resigned 1/14/2025*

1. CALL TO ORDER

1A. Call to Order – Bastrop City Council

With a quorum being present, Mayor Pro-Tempore Kirkland called the City Council meeting to order at 5:30 p.m.

1B. Call to Order – Bastrop Economic Development Corporation Board of Directors

With a quorum being present, Board Chairman Spencer called the Bastrop Economic Development Corporation Board meeting to order at 5:30 p.m.

2. CITIZEN COMMENT(S)

No comments were submitted.

3. WORK SESSIONS / BRIEFINGS

3A. Presentation and discussion on the economic development tools available to the City of Bastrop and the Bastrop Economic Development Corporation.

Submitted and Presented by: Sylvia Carrillo-Trevino, ICMA-CM, CPM, City Manager, and Interim Executive Director of the BEDC

4. ITEMS FOR INDIVIDUAL CONSIDERATION

4A. Bastrop Economic Development Corporation

Consider and act on any recommendations to the City Council regarding any items discussed during the Workshop.

Submitted by: Sylvia Carrillo-Trevino, ICMA-CM, CPM, Interim BEDC Director and City Manager

Bastrop EDC took **no** action on Item 4A.

4B. Bastrop City Council

Consider and act on recommendations made by the Bastrop EDC Board to the City Council from the Workshop regarding economic development tools that are available to the City of Bastrop and Bastrop Economic Development Corporation.

Submitted by: Sylvia Carrillo-Trevino, ICMA-CM, CPM, City Manager, and Interim Executive Director of the BEDC

Bastrop City Council took **no** action on Item 4B.

5. ADJOURNMENT

5A. Adjourn – Bastrop City Council

Upon a motion duly made and seconded, Mayor-Pro Tempore Kirkland adjourned the City Council meeting at 6:40 p.m. without objection.

5B. Adjourn – Bastrop Economic Development Corporation Board

Upon a motion duly made and seconded, Chairman Spencer adjourned the Bastrop Economic Development Corporation Board meeting at 6:40 p.m. without objection.

CITY OF BASTROP, TEXAS

**BASTROP ECONOMIC DEVELOPMENT
CORPORATION**

John Kirkland, Mayor Pro-Tempore

Ron Spencer, Board Chairman

ATTEST:

ATTEST:

Victoria Psencik, Assistant City Secretary

Angela Ryan, Operations Manager

**Bastrop Economic Development Corporation
Board of Directors – Meeting Minutes**

April 21, 2025



The Bastrop Economic Development Corporation (BEDC) met on Monday, April 21, 2025, at 7:00 p.m. for a Regular Board Meeting at Bastrop City Hall, 1311 Chestnut Street. Board members present: Ron Spencer, Gary Blake, Frank Urbanek, John Kirkland, Cheryl Lee, Chris McCool, and T.J. Finn. Staff members present: Interim Executive Director Sylvia Carrillo-Trevino, Angela Ryan and Dori Kelley. BEDC attorney Charles Zech was also in attendance.

1. CALL TO ORDER – Board Chair Spencer called the meeting to order at 7:01 p.m.

2. PUBLIC COMMENT(S) – There were no public comments.

3. DIRECTOR'S REPORT

3.A. Update on active building projects in Bastrop. Interim Executive Director Sylvia Carrillo-Trevino gave an update on the building projects in Bastrop.

4. REGULAR BUSINESS

4.A. Approval of meeting minutes from the Regular Board Meeting of March 17, 2025. Ms. Lee made the motion to approve the meeting minutes as submitted, Ms. Finn seconded, and the motion passed.

4.B. Receive monthly financial report for March 2025. Assistant Finance Director Laura Allen presented the March 2025 financial report to the Board and answered questions.

4.C. Consider and act on approving budget amendments for the BEDC's fiscal year 2025 budget. Mr. Kirkland made the motion to approve the proposed budget amendments, Mr. McCool seconded, and the motion passed.

4.D. Consider and act on Resolution R-2025-0008 approving an interlocal cooperative agreement for an interagency loan of \$600,000 from the Bastrop Economic Development Corporation (BEDC) to the City of Bastrop to fund infrastructure improvements related to Burleson Crossing East. Ms. Finn made the motion to approve the resolution, Mr. Blake seconded, and the motion passed.

4.E. Consider and act on Resolution 2025-0009, approving a grant from the Bastrop Economic Development Corporation to the City of Bastrop in the amount of \$400,000 for improvements at Hwy 71, adjacent to Burleson Crossing East retail development located at Hwy 71 and Ed Burleson Road. Ms. Finn made the motion to approve the agreement with the necessary budget amendment, Ms. Lee seconded, and the motion passed.

5. **ADJOURNMENT** – Mr. Kirkland made the motion to adjourn the meeting and Ms. Lee seconded. The meeting was adjourned at 7:32 p.m.

APPROVED: _____
Ron Spencer, Board Chair

ATTEST: _____
Angela Ryan, Operations Manager



STAFF REPORT

MEETING DATE: June 16, 2025

TITLE:

Receive monthly financial report for April 2025.

AGENDA ITEM SUBMITTED BY:

Laura Allen, Assistant Finance Director, City of Bastrop

BACKGROUND/HISTORY:

Attached for the Board's review and consideration is the BEDC financial report for the period ending April 30, 2025.

FISCAL IMPACT:

N/A

RECOMMENDATION:

None; item presented for informational purposes.

ATTACHMENT:

1. Financial report for period ending April 30, 2025

Bastrop Economic Development Corporation

Financial Summary
For Period Ending
April 2025

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Bastrop Economic Development Corporation
Financial Summary Report
Month Ending April 30, 2025 (Unaudited)

Item 4.B

	April Projected	April Actual	Variance
Revenue:			
Sales Tax	\$ 85,822	\$ 74,707	\$ (11,115)
Cell Tower Lease	2,233	2,244	10
Interest Income	41,667	42,343	676
Misc Income	-	2,000	2,000
Grant Receipts	-	-	-
Total Revenues	\$ 129,722	\$ 121,293	\$ (8,429)
Expenses:			
Personnel	\$ 23,644	\$ 25,729	\$ (2,086)
Supplies & Material	415	849	(434)
Maintenance & Repairs	7,737	2,940	4,797
Occupancy	240	1,214	(975)
Contractual Services	156,404	16,569	139,835
Marketing & Advertising	35,042	11,428	23,613
Contingency	2,083	-	2,083
Capital Improvements	16,667	49,106	(32,439)
Land Grant/Rebate	-	-	-
Debt Service	-	-	-
Total Expenses	\$ 242,231	\$ 107,836	\$ 134,395

Cap Projects contrirbutions-Dowri

Bastrop Economic Development Corporation
Financial Summary Report
Year-To-Date as of April 30, 2025 (Unaudited)

Item 4.B

	Year To Date Projected	Year To Date Actual	Variance
Revenue:			
Sales Tax	\$ 630,195	\$ 637,847	\$ 7,652
Cell Tower Lease	\$ 15,633	\$ 15,653	20
Interest Income	\$ 291,666	\$ 330,471	38,805
Misc Income	\$ -	\$ 2,000	2,000
Grant Receipts	\$ 20,000	\$ 20,000	-
Total Revenues	\$ 957,494	\$ 1,005,971	\$ 48,477
Expenses:			
Personnel	\$ 177,734	\$ 170,453	\$ 7,281
Supplies & Material	\$ 2,925	\$ 4,048	(1,123)
Maintenance & Repairs	\$ 57,817	\$ 88,670	(30,853)
Occupancy	\$ 12,477	\$ 13,536	\$ (1,059)
Contractual Services	\$ 696,255	\$ 352,342	343,913
Marketing & Advertising	\$ 1,255,492	\$ 1,198,931	56,561
Contingency	\$ 14,583	\$ -	14,583
Capital Improvements	\$ 116,666	\$ 62,507	54,159
Land Grant/Rebate	\$ -	\$ -	-
Debt Service	\$ 23,373	\$ 23,373	0.00
Total Expenses	\$ 2,357,322	\$ 1,913,861	\$ (443,461)
Net Income (Loss)	\$ (1,399,828)	\$ (907,890)	\$ (394,984)

Remaining BP Improvements

Bastrop Economic Development Corporation
Sales Tax Revenue Summary
Month Ending April 30, 2025 (Unaudited)

	FY25 FORECASTED	FY25 ACTUAL	FY24 ACTUAL	Variance	%
October	\$ 80,254	\$ 80,256	\$ 356,213	\$ 2	0.00%
November	93,429	84,105	343,063	\$ (9,324)	-9.98%
December	87,428	89,469	321,171	\$ 2,041	2.33%
January	90,721	92,712	346,403	\$ 1,991	2.19%
February	108,917	132,297	401,569	\$ 23,380	21.47%
March	83,624		308,443	\$ 678	0.81%
April	85,822		115,645	\$ (11,115)	-12.95%
May	100,567		118,723		
June	83,452		125,219		
July	101,646		118,251		
August	108,480		121,693		
September	<u>90,181</u>				
Total	\$ 1,114,521	\$ 637,848	\$ 2,676,393	\$ 7,653	1.21%
Percentage of total Budget Collected	-				57%

NOTE: The sales tax allocation was decreased by 3/8 of 1 cent beginning April 2024. We anticipate sales tax receipts to be approximately 63-67% less than prior year based on this new allocation.

Bastrop Economic Development Corporation
Capital Outlay
0

Capital Outlay			
Projects	Project Budget	Expended	Balance
Acutronic Site Ready	\$ 1,000,000	\$ -	\$ 1,000,000
TOTAL	\$ 1,000,000		\$ 1,000,000

City Project Drawdown

	Allocated	Spent	Remaining	Transferred
Blakey	1,000,000.00	327,062.00	672,938.00	327,062.00
Downtown Lighting	141,500.00	141,500.00	-	141,500.00
Agnes Street	123,000.00	123,000.00	-	123,000.00
Intersection Improvements	22,500.00	22,500.00	-	22,500.00
				<hr/> 614,062.00



STAFF REPORT

MEETING DATE: June 16, 2025

TITLE:

Consider and act on authorizing the Bastrop Economic Development Corporation to utilize the City of Bastrop IDIQ engineering services list for the U.S. Economic Development Administration Economic Adjustment Assistance Programs, Planning and Local Technical Assistance Programs, Disaster Recovery Programs, and American Relief Act of 2025.

AGENDA ITEM SUBMITTED BY:

Dori Kelley, BEDC Business Attraction, Retention, and Expansion Manager

BACKGROUND/HISTORY:

On April 21, the Bastrop EDC and Bastrop City Council held a joint session to discuss priority projects. During the meeting, both entities authorized staff to move forward with securing professional grant writing services to support continued infrastructure development in the Bastrop Business and Industrial Park. The next step is to issue a Request for Proposals (RFP) to engage a qualified firm capable of preparing and submitting federal grant applications, managing grant implementation, and assisting with project design and planning efforts.

FISCAL IMPACT:

The cost for grant writing services will be determined upon the issuance and review of proposals received through the RFP process. Funding for these services is anticipated to come from the BEDC professional services budget for FY 2024-2025. Based on preliminary estimates, the cost may range from \$5,000 to \$75,000 annually, depending on the scope and frequency of federal grant applications and technical assistance needed.

RECOMMENDATION:

Staff recommends approval of this item.

ATTACHMENT:

City of Bastrop IDIQ Engineering Services List (2024-2025)

EXHIBIT A List of Firms

General Engineering:

Colliers Engineering and Design
Halff Associates, Inc.
Freeland Turk Engineering Group, LLC.
Kimley-Horn and Associates, Inc.
Huitt-Zollars, Inc.
BEFCO Engineering, Inc.
American Structure Point, Inc.
DKS Associates
Walker Partners, LLC.
International Consulting Engineers (ICE)

Environmental:

Freese and Nichols, Inc.
ECS Southwest, LLP.

Land Surveying:

BEFCO Engineering, Inc.
Datapoint Surveying and Mapping II, LLC.
Surveying and Mapping, LLC. (SAM)
Walker Partners

Geotechnical:

Raba Kistner, Inc.
ECS Southwest, LLP.

MEP Services:

EMA Engineering & Consulting, Inc.
Wylie Engineering

Project Management:

The Goodman Corporation
Johnson, Mirmian, & Thompson, Inc. (JMT)

Fire Protection:

International Consulting Engineers (ICE)
Wylie Engineering



STAFF REPORT

MEETING DATE: June 16, 2025

TITLE:

Consider and discuss Resolution R-2025-0010 approving an amended agreement for professional services with The Retail Coach in an amount not to exceed \$22,000.

AGENDA ITEM SUBMITTED BY:

Sylvia Carrillo-Trevino, ICMA-CM, CPM, Interim Executive Director and City Manager

BACKGROUND/HISTORY:

With the exception of FY24, the BEDC has contracted with The Retail Coach to provide assistance in retail recruitment since 2012.

The current agreement between The Retail Coach and BEDC expires at the end of June 2025, and BEDC Staff are asking the Board to consider whether or not to renew it through an amended agreement.

FISCAL IMPACT:

N/A

RECOMMENDATION:

Consider and discuss renewing the contract with The Retail Coach.

ATTACHMENT:

1. Draft Resolution R-2025-0010
2. Amended Agreement between The Retail Coach and BEDC

A RESOLUTION OF THE BASTROP ECONOMIC DEVELOPMENT CORPORATION (BEDC) APPROVING AN AMENDED AGREEMENT FOR PROFESSIONAL SERVICES WITH THE RETAIL COACH IN AN AMOUNT NOT TO EXCEED \$22,000; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Bastrop Economic Development Corporation (“BEDC”) is a public instrumentality and non-profit industrial development corporation duly established and operating under Texas Local Government Code, Chapters 501 and 505, *et seq.*, as amended, known as the Development Corporation Act of 1979 (the “Act”); and

WHEREAS, to fulfill its public purpose in attracting qualifying projects under Texas Local Government Code, Chapters 501 and 505, *et seq.*, as amended, the BEDC requires certain professional services, including without limitation, the contracting with and hiring of a retail recruitment firm to assist the BEDC in attracting businesses to Bastrop; and

WHEREAS, the BEDC has had a professional relationship with the Retail Coach for many years with a long history of providing retail leads and statistics leading to several successful retail projects within the City of Bastrop, including those in Burleson Crossing; and

WHEREAS, after careful evaluation and consideration by the Board, it has determined that these services and this support can be provided most beneficially, efficiently and economically under an amended agreement (“Agreement”) with The Retail Coach, in an amount not to exceed \$22,000.00, to be executed by the Interim Executive Director on behalf of the BEDC.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BASTROP ECONOMIC DEVELOPMENT CORPORATION THAT:

SECTION 1. The Board hereby approves Agreement attached hereto and incorporated herein as Exhibit “A” and further authorizes the Interim Executive Director to execute all necessary documents and take all other actions to implement said Agreement.

SECTION 2. This Resolution is effective upon passage.

SECTION 3. It is hereby officially found and determined that the meeting at which the Ordinance was passed was open to the public, and that public notice of the time, place, and purpose of said meeting was given as required by the Open Meetings Act, Texas Government Code, Chapter 551.

[SIGNATURE PAGE FOLLOWS]

BASTROP ECONOMIC
DEVELOPMENT CORPORATION

Ron Spencer, Board Chair

ATTEST:

Frank Urbanek, Board Secretary

APPROVED AS TO FORM:

Denton, Navarro, Rocha, Bernal & Zech, P.C

Exhibit "A"
Agreement Between the Bastrop Economic Development Corporation
and The Retail Coach

FIRST AMENDMENT TO AGREEMENT FOR PROFESSIONAL SERVICES

THE FIRST AMENDMENT ("First Amendment") is made and entered into this ___ day of _____, 2025, ("Effective Date"), by and between the Bastrop Economic Development Corporation (the "Client"), and The Retail Coach, LLC., ("Professional") (collectively the "Parties").

WHEREAS, the Parties entered into an Agreement for Professional Services, dated June 28, 2024 ("Agreement"); and

WHEREAS, the Parties desire to extend the term of the Agreement and enter into this First Amendment.

NOW, THEREFORE, for the consideration hereinafter set forth, the receipt and sufficiency of which are hereby acknowledged, the Parties hereto agree as follows:

1. The term of the Agreement is extended twelve months from June 29, 2025. The Client shall pay Professional an amount not to exceed Twenty Two Thousand Dollars and No Cents (\$22,000.00) for the extended term.
2. Professional will submit two invoices - Eleven Thousand Dollars and No Cents each – one at execution, and the other at 90 Days.
3. All other terms and obligations of the Agreement, not modified by this First Amendment, shall remain in full force and effect.

[Remainder of page left intentionally blank – Signatures on following page]

IN WITNESS WHEREOF, the Parties hereto have executed this First Amendment on the date first set forth above

EXECUTED this ____ day of _____, 2025.

Bastrop Economic Development Corporation

By: _____

Name: _____

Title: _____

EXECUTED this ____ day of _____, 2025.

The Retail Coach, LLC.

By: _____

Name: Aaron Farmer

Title: Partner



STAFF REPORT

MEETING DATE: June 16, 2025

TITLE:

Consider and act on the purchase of a vehicle for use by the Bastrop EDC staff, board, and prospects, in an amount not to exceed \$75,000.

AGENDA ITEM SUBMITTED BY:

Submitted by: Sylvia Carrillo-Trevino, ICMA-CM, CPM, Interim Executive Director and City Manager

Dori Kelley, BEDC Business Attraction, Retention, and Expansion Manager

BACKGROUND/HISTORY:

As Bastrop continues to grow and attract attention from regional, national, and even international business prospects, the demands on BEDC staff have significantly increased. The Business Attraction, Retention, and Expansion program is now engaging in more off-site meetings, site visits, regional partnerships, and industry events outside of Bastrop city limits. These trips are crucial to advancing key economic development initiatives and fostering transformational relationships that lead to business recruitment and investment, as outlined in our strategic plan.

Currently, staff rely on personal vehicles for these activities, which has resulted in increased wear and tear, rising fuel costs, and toll costs. Upcoming logistical challenges are to be expected when transporting multiple individuals, such as visiting prospects. Additionally, the ability to host site tours in a professional and comfortable setting is becoming increasingly important as we welcome potential investors and company representatives who are exploring Bastrop as a location for their operations.

Investing in a BEDC-owned vehicle—preferably a Suburban or similar 7- to 8-passenger vehicle—would allow staff to conduct business more efficiently and professionally, while also serving as a visible, branded representation of the city's commitment to economic development. The vehicle would be used for travelling to and from business meetings, conferences, and site visits. It would also enable staff to transport small groups in a single vehicle rather than coordinating multiple personal cars, which is especially beneficial when entertaining prospects or partners in the downtown area, where parking is limited.

FISCAL IMPACT:

The purchase of a BEDC vehicle will not exceed \$75,000 and will be funded through the BEDC's FY 2024-2025 capital expenditures budget. This amount includes the cost of the vehicle, registration, and any necessary upfitting or branding to reflect the organization's professional image. Ongoing costs, such as fuel, insurance, and routine maintenance, will be incorporated into future annual budgets and are expected to be offset in part by reduced mileage and toll reimbursements currently incurred through the use of personal vehicles.

RECOMMENDATION:

Staff recommends approval of this item.

A RESOLUTION OF THE BASTROP ECONOMIC DEVELOPMENT CORPORATION (BEDC) APPROVING THE PURCHASE OF A VEHICLE FOR USE BY BEDC STAFF, BOARD, AND PROSPECTS, IN AN AMOUNT NOT TO EXCEED \$75,000; AUTHORIZING THE INTERIM EXECUTIVE DIRECTOR TO EXECUTE ALL NECESSARY DOCUMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Bastrop Economic Development Corporation (“BEDC”) is a public instrumentality and non-profit industrial development corporation duly established and operating under Texas Local Government Code, Chapters 501 and 505, *et seq.*, as amended, known as the Development Corporation Act of 1979 (the “Act”); and

WHEREAS, to fulfill its public purpose in attracting qualifying projects, the BEDC requires certain operational assets, including a vehicle suitable for staff, board, and prospect transportation; and

WHEREAS, the Business Attraction, Retention, and Expansion Program of the BEDC has expanded its efforts in conducting off-site meetings, site visits, and regional events critical to its economic development mission, requiring a professional and efficient means of transportation; and

WHEREAS, after careful evaluation and consideration by the Board, it has determined that the purchase of a BEDC-owned vehicle in an amount not to exceed \$75,000 is necessary and appropriate to support these efforts, and further authorizes the BEDC Interim Executive Director to purchase the vehicle on behalf of the BEDC.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BASTROP ECONOMIC DEVELOPMENT CORPORATION THAT:

SECTION 1. The Board hereby approves the purchase of a BEDC vehicle and further authorizes the Interim Executive Director to execute all necessary documents and take all other actions to implement the purchase.

SECTION 2. This Resolution is effective upon passage.

SECTION 3. It is hereby officially found and determined that the meeting at which the Ordinance was passed was open to the public, and that public notice of the time, place, and purpose of said meeting was given as required by the Open Meetings Act, Texas Government Code, Chapter 551.

[SIGNATURE PAGE FOLLOWS]

BASTROP ECONOMIC
DEVELOPMENT CORPORATION

Ron Spencer, Board Chair

ATTEST:

Frank Urbanek, Board Secretary

APPROVED AS TO FORM:

Denton, Navarro, Rocha, Bernal & Zech, P.C