

Bastrop Economic Development Corporation
Board of Directors - Meeting Agenda
Bastrop City Hall City Council Chambers
1311 Chestnut Street
Bastrop, TX 78602
(512) 332-8870



AMENDED - Wednesday, September 25, 2024

5:00 PM

AMENDMENT – Addition of Item 5.A (c)

Bastrop Economic Development Corporation (BEDC) meetings are available to all persons regardless of disability. If you require special assistance, please contact the City Secretary at (512) 332-8800 or write 1311 Chestnut Street, 78602, or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas at 1-800-735-2989 at least 48 hours in advance of the meeting.

The BEDC Board reserves the right to reconvene, recess, or realign the Regular Session or call Executive Session or order of business at any time prior to adjournment.

1. CALL TO ORDER

2. PUBLIC COMMENT(S)

At this time, three (3) minute comments will be taken from the audience on any topic. Anyone in attendance wishing to address the BEDC Board must complete a citizen comment form prior to the start of the meeting. In accordance with the Texas Open Meetings Act, if a citizen discusses any item not on the agenda, the BEDC Board cannot discuss issues raised or make any decision at this time. Instead, the Board is limited to making a statement of specific factual information or a recitation of existing policy in response to the inquiry.

3. DIRECTOR'S REPORT

- 3.A Provide an update to the Bastrop Economic Development Corporation (BEDC) Board regarding changes to the Navis Consulting Contract.

Submitted by: Sylvia Carrillo-Trevino, ICMA-CM, CPM, Interim Director and City Manager

- 3.B Provide an update to the BEDC Board on the sports complex feasibility study and a potential visit by Hunden Partners on October 8, 2024.

Submitted by: Sylvia Carrillo-Trevino, ICMA-CM, CPM, Interim Director and City Manager

4. REGULAR BUSINESS & PRESENTATIONS

- 4.A Approval of meeting minutes from Regular BEDC Board Meeting of August 26, 2024.

Submitted by: Angela Ryan, BEDC Operations Manager

- 4.B Receive financial report for the period ending August 2024.

Submitted by: Edi McIlwain, City of Bastrop Chief Financial Officer

- 4.C Consider and act on giving E&M Properties official notice of the intend to not renew the lease at the current BEDC office effective October 1, 2024.

Submitted by: Sylvia Carrillo-Trevino, ICMA-CM, CPM, Interim Director and City Manager

5. EXECUTIVE SESSION

- 5.A The Bastrop EDC Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following:

(1) Section 551.087 Economic Development Negotiations regarding Project Electric Lion

(2) Section 551.071 Consultation with Attorney regarding the potential termination of the Performance Agreement with Project Fiesta (aka Coltzin, LLC)

(3) Section 551.071 Consultation with Attorney regarding the Performance Agreement with Moca Ventures Nebraska, LLC

(4) Section 551.071 Consultation with Attorney; Section 551.087 Economic Development Negotiations; and Section 551.072 Deliberation regarding real property regarding LS Electric, a property owner in the Bastrop Business and Industrial Park.

(5) Section 551.087 Economic Development Negotiations to deliberate offer of financial incentive to BRP EAST, L.P.

- 5.B The Bastrop EDC Board of Directors will reconvene into open session to discuss, consider and/or take any action necessary related to the executive sessions noted herein.

6. ADJOURNMENT

CERTIFICATE

I, the undersigned authority, do hereby certify that this Notice of Meeting as posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of Bastrop City Hall, a place convenient and readily accessible to the general public, as well as to the BEDC's website, www.bastropedc.org/about/board-materials and said Notice was originally posted on the following date and time: September 19, 2024, at 5:00 p.m. and the amended Agenda Notice was posted on Friday, September 20, 2024 at 3:00 p.m. remained posted for at least two hours after said meeting was convened.

/s/ Angela Ryan
Angela Ryan, Operations Manager