
Monday, May 20, 2024

5:00 PM

Bastrop Economic Development Corporation (BEDC) meetings are available to all persons regardless of disability. If you require special assistance, please contact the City Secretary at (512) 332-8800 or write 1311 Chestnut Street, 78602, or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas at 1-800-735-2989 at least 48 hours in advance of the meeting.

The BEDC Board reserves the right to reconvene, recess, or realign the Regular Session or call Executive Session or order of business at any time prior to adjournment.

1. CALL TO ORDER

2. PUBLIC COMMENT(S)

At this time, three (3) minute comments will be taken from the audience on any topic. Anyone in attendance wishing to address the BEDC Board must complete a citizen comment form prior to the start of the meeting. In accordance with the Texas Open Meetings Act, if a citizen discusses any item not on the agenda, the BEDC Board cannot discuss issues raised or make any decision at this time. Instead, the Board is limited to making a statement of specific factual information or a recitation of existing policy in response to the inquiry.

3. WORKSHOP SESSION

- 3.A Workshop and possible action to discuss the BEDC budget and plan of work for Fiscal Year 2025.

Submitted by: Sylvia Carrillo-Trevino, ICMA-CM, CPM, Interim Director of the BEDC and City Manager

4. REGULAR BUSINESS & PRESENTATIONS

- 4.A Approval of meeting minutes from the Regular BEDC Board Meeting of April 15, 2024, and the Special Board Meeting of May 8, 2024.

Submitted by: Angela Ryan, BEDC Operations Manager

- 4.B Receive financial report for the period ending April 2024.

Submitted by: Edi McIlwain, City of Bastrop Chief Financial Officer

- 4.C Discussion and possible action regarding the BEDC's Revolving Loan Fund (RLF), including possible edits to the document and the appointment of members to the RLF Committee.

Submitted by: Sylvia Carrillo-Trevino, ICMA-CM, CPM, Interim Director of the BEDC and City Manager

- 4.D Consideration and possible action on Resolution No. R-2024-0005 authorizing a amendments to the real estate purchase contract and economic development performance agreement with Acutronic.

Submitted by: Sylvia Carrillo-Trevino, ICMA-CM, CPM, Interim Director of the BEDC and City Manager

- 4.E Public hearing, consideration, and possible action on Resolution No. R-2024-0006 regarding an application for variances from the BEDC's Sixth Amended Protective Covenants for the Bastrop Business and Industrial Park, submitted by Acutronic.

Submitted by: Sylvia Carrillo-Trevino, ICMA-CM, CPM, Interim Director of the BEDC and City Manager

4.E(1) Hold a public hearing.

4.E(2) Action on Acutronic application for variances from the BEDC's Sixth Amended Protective Covenants for the Bastrop Business and Industrial Park.

5. EXECUTIVE SESSION

- 5.A The Bastrop EDC Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following:

(1) Section 551.087 Economic Development Negotiations regarding performance agreement and purchase contract with Acutronic Real Estate, Inc.

(2) Section 551.087 Economic Development Negotiations regarding a Letter of Intent from Project Electric Lion

(3) Section 551.071 Consultation with Attorney regarding the Performance Agreement with Project Fiesta

- 5.B The Bastrop EDC Board of Directors will reconvene into open session to discuss, consider and/or take any action necessary related to the executive sessions noted herein.

6. ADJOURNMENT

CERTIFICATE

I, the undersigned authority, do hereby certify that this Notice of Meeting as posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of Bastrop City Hall, a place convenient and readily accessible to the general public, as well as to the BEDC's website, www.bastropedc.org/about/board-materials and said Notice was posted on the following date and time: May 15, 2024, at 6:00 p.m. and remained posted for at least two hours after said meeting was convened.

/s/ Angela Ryan
Angela Ryan, Operations Manager