



FINANCE COMMITTEE MEETING AGENDA

Commission Chamber

Monday, January 08, 2024

1:15 PM

FINANCE

- 1.** Discuss the process of Commission approving an agenda item and the time frame of releasing the funds. Also ask Finance to provide semi-annual updates with statements of general fund dollars and how they are performing. **(Requested by Commissioner Sean Frantom)**
- 2.** Motion to approve the minutes of the Finance Committee held on November 28, 2023.



Finance Committee

January 9, 2024

Release of funds for agenda items

Department:	N/A
Presenter:	N/A
Caption:	Discuss the process of Commission approving an agenda item and the time frame of releasing the funds. Also ask Finance to provide semi-annual updates with statements of general fund dollars and how they are performing. (Requested by Commissioner Sean Frantom)
Background:	N/A
Analysis:	N/A
Financial Impact:	N/A
Alternatives:	N/A
Recommendation:	N/A
Funds are available in the following accounts:	N/A
<u>REVIEWED AND APPROVED BY:</u>	N/A

Lena Bonner

From: Commissioner Sean Frantom
Sent: Thursday, December 7, 2023 8:51 AM
To: Lena Bonner; Donna Williams; Takiyah A. Douse
Subject: January 9th committee

Please add the following agenda item to finance committee-

Discuss the process of Commission approving an agenda item and the time frame of releasing the funds. Also ask Finance to provide semi-annual updates with statements of general fund dollars and how they are performing.

Thank you,
Sean

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AED.104 1

**Finance Committee**

January 9, 2024

Minutes

Department:	N/A
Presenter:	N/A
Caption:	Motion to approve the minutes of the Finance Committee held on November 28, 2023.
Background:	N/A
Analysis:	N/A
Financial Impact:	N/A
Alternatives:	N/A
Recommendation:	N/A
Funds are available in the following accounts:	N/A
<u>REVIEWED AND APPROVED BY:</u>	N/A

**FINANCE COMMITTEE MEETING MINUTES**

Commission Chamber
Tuesday, November 28, 2023
1:20 PM

FINANCE**PRESENT**

Mayor Garnett Johnson
Commissioner Jordan Johnson
Commissioner Wayne Guilfoyle
Commissioner Francine Scott

ABSENT

Commissioner Stacy Pulliam

1. The Augusta Mini Theatre is requesting to reduce the seating of the proposed new theater from 250 seats to 100 seats, a 60% reduction in the scope of the project.

Motion to approve the request.

Motion made by Guilfoyle, Seconded by Scott.

Voting Yea: Johnson, Guilfoyle, Scott

Motion carries 3-0.

2. Motion to approve resolution authorizing bond parameters and validation process for the issuance of Water and Sewer Bonds.

Motion to approve.

Motion made by Guilfoyle, Seconded by Scott.

Voting Yea: Johnson, Guilfoyle, Scott

Motion carries 3-0.

3. Motion to approve a resolution declaring the results of the November 7, 2023 C-SPLOST (Coliseum Special Purpose Local Option Sales Tax) election results.

Motion to approve.

Motion made by Guilfoyle, Seconded by Scott.

Voting Yea: Johnson, Guilfoyle, Scott

Motion carries 3-0.

4. Motion to approve a resolution authorizing the commencement of the validation process for the bonds approved by the voters in the November 7, 2023 election.

Motion to approve.

Motion made by Guilfoyle, Seconded by Scott.

Voting Yea: Johnson, Guilfoyle, Scott

Motion carries 3-0.

5. Approve Resolution of the Augusta-Richmond County Commission approving (1) Public Finance Authority multifamily housing revenue bonds (the Mary Fund Augusta, LLC project), series 2023 and (2) the financing by the Public Finance Authority of a capital improvement project to be located within Augusta, Georgia

Motion to approve.

Motion made by Guilfoyle, Seconded by Scott.

Voting Yea: Johnson, Guilfoyle, Scott

Motion carries 3-0.

6. Motion to approve the minutes of the Finance Committee held on October 31, 2023.

Motion to approve.

Motion made by Guilfoyle, Seconded by Scott.

Voting Yea: Johnson, Guilfoyle, Scott

Motion carries 3-0.