FINANCE COMMITTEE MEETING AGENDA
Commission Chamber
Tuesday, March 26, 2024
1:10 PM

FINANCE

1. Presentation by Evangelist Eunice Ingram, President of Souls Seekers International Prayer Band, Inc., regarding help with purchasing a church building.
2. Presentation by Ms. Yvonne L. Murphy regarding real estate frauds in Richmond County, Georgia.
3. Discuss processes and procedures of expenditure reports by the department heads and who approves the reports. **(Requested by Commissioner Sean Frantom)**
4. Motion to approve renewal of Augusta POL/EPL Insurance with Premium Quote for 2024 – 2025 POL/EPL coverage with MarshMcLennan Agency, current broker, through insurance carrier RSUI for a premium of $70,760.
5. Motion to approve the minutes of the Finance Committee held on March 12, 2024.
6. Discuss the process of how an elected official or Director is held accountable on expenditures of credit cards or use of his or her budget. **(Requested by Commissioner Wayne Guilfoyle)**

Finance Committee

March 26, 2024

Evangelist Eunice Ingram

Department:	N/A
Presenter:	N/A
Caption:	Presentation by Evangelist Eunice Ingram, President of Souls Seekers International Prayer Band, Inc. regarding help with purchasing a church building.
Background:	N/A
Analysis:	N/A
Financial Impact:	N/A
Alternatives:	N/A
Recommendation:	N/A
Funds are available in the following accounts:	N/A
REVIEWED AND APPROVED BY:	N/A

AGENDA ITEM REQUEST FORM

Commission meetings: First and third Tuesdays of each month – 2:00 p.m.
Committee meetings: Second and last Tuesdays of each month – 1:00 p.m.

Commission/Committee: (Please check one and insert meeting date)

_____	Commission	Date of Meeting _____
_____	Public Safety Committee	Date of Meeting _____
_____	Public Services Committee	Date of Meeting _____
_____	Administrative Services Committee	Date of Meeting _____
✓	Engineering Services Committee	Date of Meeting _____
✓	Finance Committee	Date of Meeting March 26, 24 @ 1:00

Contact Information for Individual/Presenter Making the Request:

Name: Eunice Ingram
Address: 2104 Sanders Rd. Augusta ga 30906
Telephone Number: (561) 307 6628
Fax Number: _____
E-Mail Address: Evangelistingram@gmail.com

Caption/Topic of Discussion to be placed on the Agenda: Soul Seekers Prayer Band needs help with purchasing a church building.

Please send this request form to the following address:

Ms. Lena J. Bonner
Clerk of Commission
Suite 220 Municipal Building
535 Telfair Street
Augusta, GA 30901

Telephone Number: 706-821-1820
Fax Number: 706-821-1838
E-Mail Address: nmorawski@augustaga.gov

Requests may be faxed, e-mailed or delivered in person and must be received in the Clerk's Office no later than 9:00 a.m. on the Thursday preceding the Commission and Committee meetings of the following week. A five-minute time limit will be allowed for presentations.

P.

Soul Seekers International Prayer Band, INC
O. Box 20115
Augusta, Georgia 30916
Evangelistingram@gmail.com
Tele: 561-307-6628
Zelle (561) 307-6628

March 14, 2023

Dear Sirs,

My name is Evangelist Eunice Ingram, I am the president of Souls Seekers International Prayer Band INC. which is a 501 C3 non-profit organization formed by God over 37 years ago. The primary vision of this ministry is to take Jamaica for Jesus, the Island of Salvation. Every year in the month of October God give me an assignment to move one step closer to taking Jamaica for Jesus.

I was praying at 3:00 a.m in the morning at my home at 2104 Sanders Road and the Lord spoke to me and said "go to 2204 Tobacco Road, Augusta, GA". At first I was frighten, but I consulted with a friend in the ministry and she encouraged me to go to the address above, so about 8:00 a.m I proceeded to the address. The property house a building which was previously a church and immediately in my spirit the Lord said "this is a prayer alter unto me". He spoke again to me and said not to pass this piece of land unless I stop and pray. After doing further investigating I learned the property family who own the property is selling it for $450,000.00.

My appeal today is to all those who have the heart and would like to give a donation towards the purchase of this land which is on the market for $450,000.00 all donations are tax deductible. You can make you donations to:

- Zelle account (561) 307-6628
- Paypal account - evangelistingram@soul-seekers.org

Help this organization achieve God's call and mission. Thank you for your consideration. May God richly bless you.

Yours Sincerely

Evangelist Eunice Ingram

Evangelist Eunice Ingram

Finance Committee

March 26, 2024

Ms. Yvonne L. Murphy

Department:	N/A
Presenter:	N/A
Caption:	Presentation by Ms. Yvonne L. Murphy regarding real estate frauds in Richmond County, Georgia.
Background:	N/A
Analysis:	N/A
Financial Impact:	N/A
Alternatives:	N/A
Recommendation:	N/A
Funds are available in the following accounts:	N/A
REVIEWED AND APPROVED BY:	N/A

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_____	Commission	Date of Meeting _____
_____	Public Safety Committee	Date of Meeting _____
_____	Public Services Committee	Date of Meeting _____
_____	Administrative Services Committee	Date of Meeting _____
_____	Engineering Services Committee	Date of Meeting _____
✓	Finance Committee	Date of Meeting 26 March 2024

Contact Information for Individual/Presenter Making the Request:

Name: Yvonne L. Murphy, Phd
Address: 2115 Noland Connector - Augusta, GA 30909 (Wood Springs Hotel)
Telephone Number: 443-991-9391
Fax Number: _____
E-Mail Address: yvonnelmurphy@hotmail.com

Caption/Topic of Discussion to be placed on the Agenda:

Real estate frauds in Richmond County GA

Please send this request form to the following address:

Ms. Lena J. Bonner
Clerk of Commission
Suite 220 Municipal Building
535 Telfair Street
Augusta, GA 30901

Telephone Number: 706-821-1820
Fax Number: 706-821-1838
E-Mail Address: nmorawski@augustaga.gov

Requests may be faxed, e-mailed or delivered in person and must be received in the Clerk's Office no later than 9:00 a.m. on the Thursday preceding the Commission and Committee meetings of the following week. A five-minute time limit will be allowed for presentations.

Finance Committee

March 26, 2024

Processes and Procedures of Expenditure Reports

Department:	N/A
Presenter:	N/A
Caption:	Discuss processes and procedures of expenditure reports by the department heads and who approves the reports. (Requested by Commissioner Sean Frantom)
Background:	N/A
Analysis:	N/A
Financial Impact:	N/A
Alternatives:	N/A
Recommendation:	N/A
Funds are available in the following accounts:	N/A
REVIEWED AND APPROVED BY:	N/A

Lena Bonner

From: Commissioner Sean Frantom
Sent: Monday, March 18, 2024 10:42 AM
To: Lena Bonner
Subject: Agenda item

Ms. Bonner,

Please add the following agenda item to the next finance committee-

Discuss processes and procedures of expenditure reports by the dept heads and who approves the reports.

Thanks,
Sean

Get Outlook for iOS

This e-mail contains confidential information and is intended only for the individual named. If you are not the named addressee, you should not disseminate, distribute or copy this e-mail. Please notify the sender immediately by e-mail if you have received this e-mail by mistake and delete this e-mail from your system. The City of Augusta accepts no liability for the content of this e-mail or for the consequences of any actions taken on the basis of the information provided, unless that information is subsequently confirmed in writing. Any views or opinions presented in this e-mail are solely those of the author and do not necessarily represent those of the City of Augusta. E-mail transmissions cannot be guaranteed to be secure or error-free as information could be intercepted, corrupted, lost, destroyed, arrive late or incomplete, or contain viruses. The sender therefore does not accept liability for any errors or omissions in the content of this message which arise as a result of the e-mail transmission. If verification is required, please request a hard copy version.
AED:104 1

Finance Committee Meeting

3/12/24 1:15pm

2024 Public Official Liability/Employment Practices Liability Insurance Renewal

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Department: Finance – Risk Management Division

Presenter: Donna Williams

Caption: Motion to approve renewal of Augusta POL/EPL Insurance with Premium Quote for 2024 – 2025 POL/EPL coverage with MarshMcLennan Agency, current broker, through insurance carrier RSUI for a premium of $70,760.

Background: Public Official Liability provides coverage for "wrongful acts" of the public entity and wrongful acts of individuals who act on behalf of the entity. A wrongful act means any actual or alleged breach of duty, neglect, errors, misleading statements, emissions or employment practices violation by an insured solely in the performance of the public entity. Augusta Richmond County has maintained continuous POL/EPL coverage since 1997. Acceptance of coverage gives additional protection to the assets of the Public Officials. Public Officials Liability (POL) coverage is claims made coverage, which means any claim which may be covered, would need to be filed during the policy period.

The Augusta Law Department (knowledge of decisions made by the Commission which may lead to a claim against the coverage and also knowledge of grievances, separations from employment, etc. which may lead to claims against the Employment Practice Endorsement to this coverage) is the group responsible for notifying the broker of potential claims and filing claims against this coverage.

Analysis: RFP awarded broker MarshMcLennan Agency sought quotes from the insurance market for POL/EPL coverage. RSUI provided the lowest quote to MarshMcLennan Agency, in the amount of $70,760.

Financial Impact: Premium for coverage is $70,760.

Alternatives: Drop coverage and retain all risk.

Recommendation: Approve coverage quoted by RSUI Insurance Company for a one year period for a premium of $70,760 for $2,000,000 in coverage and an SIR of $250,000.
Effective policy dates are April 19, 2024 - April 18, 2025.

Funds are available in the following accounts: 611-01-5212 Risk Management General Insurance Fund Account

REVIEWED AND APPROVED BY:

Finance

Law

Administrator

Clerk of Commission

MarshMcLennan Agency

Proposal for Insurance Services

Augusta, Georgia
Augusta Regional Airport Authority
Solid Waste Management Authority

Public Officials Liability

Presented By:
Phil S Harison Jr.
VP/Managing Director

Alec Miller, CLCS
Vice President

Effective:
April 19, 2024

Your future is limit[illegible]s.℠

MISSION

Making a difference in the moments that matter for our colleagues, clients, and communities.

VISION

To be the world-class leader, revolutionizing our industry and our colleague and client experience

VALUES

- Integrity
- Collaboration
- Passion
- Innovation
- Accountability

Marsh & McLennan Agency Client Service Team

Marsh & McLennan Agency LLC
2601 Commons Blvd.
Augusta, GA 30909
Phone: 706-737-8811
Fax: 706-737-3413

Insurance Placement Administration	
Producer: Phil S Harison Jr. VP/Managing Director	Phone: 706 737-8811 Email: Phil.Harison@MarshMMA.com
Account Manager: Trish Phillips BI Account Manager	Phone: 706-737-8811 Email: Trish.Phillips@MarshMMA.com
Consultative Claims Services	
Claims Representative: Mitzi McCoy Claims Analyst	Phone: 706-737-8811 Email: Mitzi.McCoy@MarshMMA.com

Premium Summary and Comparison

Policy	Expiring Premium	Option #1 RSUI	Option #2 PGU	Option #3 Zurich
Public Official Liability / Employment Practices Liability	$70,760	$70,760	$98,716	Declined

No coverage is provided by this summary. Coverage conditions are highlights only and are subject to exclusions and additional terms as stated within the policy. Not all exclusions, terms and conditions are shown. If there are any differences between the policy and the proposal, the policy prevails. For details of coverage, refer to policy forms, terms and conditions.

Named Insured Schedule

Named Insureds listed below may not apply to all coverages depending upon their insurable interest. Special care must be taken to insure all legal entities of your business, including any LLC (Limited Liability Corporation), JV (Joint Venture), and Partnerships. Many insurance policies do not cover these entities unless they are specifically named on the policy. It is important to notify your agent if an entity is formed during the policy term. Let us know if one of your entities is not listed below.

Named Insured	Public Officials Liability	Employment Practices Liability
Augusta, Georgia & Augusta Regional Airport Authority	X	X
Solid Waste Management Authority	X	X

Public Officials and Employment Practices Liabilty

Policy Term: April 19, 2024 to April 19, 2025
Insurer: RSUI Indemnity Company
AM Best Rating: A+ XIV

LIMITS

Description	Limit	Deductible
Public Officials Liability	$2,000,000	$250,000
Employment Practices Liability	$2,000,000	$250,000

Notable Coverage Extensions:

Shared Limits of Liability for Public Officials and Employment Practices Liability
Additional Defense Expense Limit - $1,000,000
Defense Expenses – Telecommunications Claims sublimit $100,000
Defense Expenses – Non-Monetary Damages sublimit $100,000 per claim, $300,000 aggregate
EPL Coverage - Vendor Liability Coverage for discrimination and sexual harassment

Extension Public Officials-EPL for Associated Entities (No Bond Exclusion)

Public Officials Additional Limit of Liability $1,000,000
Wage and Hour sublimit $100,000
Workplace Violence Sublimit
Third Party Coverage included
Notice of Nonrenewal – 90 Days
Exclusion Bodily Injury and Property Damage

Prior and Pending Litigation dates

04/19/97 Augusta, GA
04/19/03 Augusta Regional Airport Authority
08/01/04 Solid Waste Management Authority

Coverage Recommendations

We have been dependent upon information provided by you to evaluate your exposures to loss. However, if there are other areas that need to be evaluated, please bring these areas to our attention. ***Specifically, we ask that you review and consider the following items:***

HIGHER LIMITS: In today's litigious society, many businesses have found it necessary to increase their limits of liability to ensure adequate protection for their assets in the event of a loss. Higher limits of liability may be available. To ensure your level of comfort, please carefully review the limits of coverage shown in this proposal

BUSINESS INTERRUPTION: A time element coverage which pays for loss of earnings when business operations are curtailed or suspended due to property loss as a result of an insured cause of loss. Also covered are loss of rents and rental value. Extra expenses incurred to continue operations at another location are included as long as they reduce the total amount of loss.

BUILDING ORDINANCE: Provides coverage including (1) Demolition Cost, (2) Increased Cost of Construction, and (3) Coverage for Undamaged Portion of your "older" buildings. By law, a building not in conformance with current building codes could be required to be demolished or remodeled to satisfy all current building requirements. Insurance protection for these exposures is not contemplated by the standard property "form".

EMPLOYEE DISHONESTY: Reimburses you for loss of money or other property because of a fraudulent or dishonest act committed by an employee.

FLOOD INSURANCE: Protects your property against loss by flood, high tides or waves, or rising water due to severe storms, which are normally perils excluded by the "All Risk" property forms. Mudslide, if a result of general floods conditions, is also covered. Coverage against damage done by the rising or overflowing of bodies of water.

EARTHQUAKE INSURANCE: Protects your property against loss by earthquake and volcanic eruption, which are normally perils excluded by the "Special" property forms.

EMPLOYMENT PRACTICES LIABILITY: Insures against a wide spectrum of claims arising from the Americans With Disability Act, the Civil Rights Act of 1991, and other state and federal civil rights laws affecting employment related discrimination, sexual harassment and wrongful termination.

DIRECTORS & OFFICERS LIABILITY: Covers your officers and directors from claims brought because of alleged negligent acts and errors or omissions, while acting within the capacity of their official duties.

FIDUCIARY LIABILITY: The Employee Retirement Income Security Act (ERISA) imposed an obligation on employee benefit plan fiduciaries to act solely in the interest of participants and beneficiaries. Under the law, fiduciaries are personally liable for any breach of their responsibilities. Fiduciary Liability coverage protects the personal assets of trustees.

Coverage Recommendations - Continued

INTERNATIONAL:

Do you have any customers that have foreign sales, imports or exports?
Do you sell any products over the internet?
Do any of your employees travel outside the United States on business?
Do you attend trade fairs or exhibitions overseas?
Do you have any customers looking for new markets overseas – including Canada and Mexico?
Do you have any overseas facilities, licensing, subcontracting or joint ventures?
Do you have an Ocean Cargo policy?
Do you have any customers that travel overseas routinely to service sold products or equipment?

If you have answered yes to any of these questions, you may need to purchase local statutory required coverage for the country(s) where you have exposures. When companies do business in foreign countries, they can encounter a myriad of unfamiliar laws, languages and customs. Foreign Liability Insurance is the first line of defense against costly legal actions arising from events occurring outside U.S. borders.

POLLUTION:

Contractor's Pollution Liability (CPL): Provides coverage for loss as a result of claims for bodily injury, property damage, or clean-up costs caused by pollution conditions resulting from covered operations; applies to sudden and gradual pollution events; coverage can be amended to include vicarious professional exposure, non-owned disposal sites, transportation, and limited premises liability.

Pollution Legal Liability (PLL): facility-based coverage for listed locations; provides on-site and off-site coverage for bodily injury, property damage, and clean-up for pollution conditions on, at, under, or emanating from a covered location; coverage can be for pre-existing and/or new conditions; coverage can be amended to include non-owned disposal sites, transportation, and business interruption.

Tank Coverage: provides coverage for third-party claims and first-party remediation costs for a storage tank incident from a scheduled tank; coverage can be used to satisfy the insured's obligation to demonstrate financial responsibility under State Tank Financial Requirements.

POLICE PROF LIABILITY: Provides Professional Liability coverage for an entities Law Enforcement activities while performing their professional duties. The policies cover such perils as false arrest and civil rights violations.

Coverage Recommendations - Continued

PRIVACY LIABILITY AND NETWORK SECURITY LIABILITY COVERAGE:

Privacy Liability coverage is one of the fastest growing areas of Commercial Insurance, with Insurers now providing far more comprehensive coverage than they have in the past. Network Security coverage (or "Cyber Liability"), while still being a valid form of coverage, is simply inadequate on its own to fully protect a company's exposures under Privacy Legislation enacted in the last few years. Virtually every company has some form of Privacy Liability exposure and policies can be structured to provide the following:

- **Privacy Liability:**
  - Covers loss arising out of the organization's failure to protect sensitive personal or corporate information ***in any format***.
  - Provides coverage for regulatory proceedings brought by a government agency alleging the violation of any state, federal, or foreign identity theft or privacy protection legislation.
- **Privacy Claim Expenses Coverage:**
  - Covers expenses to retain a computer forensics firm to determine the scope of a breach, to comply with privacy regulations, to notify and provide credit monitoring services to affected individuals, and to obtain legal, public relations or crisis management services to restore the company's reputation.
- **Network Security Liability:**
  - Covers any liability of the organization arising out of the failure of network security, including unauthorized access or unauthorized use of corporate systems, a denial of service attack, or transmission of malicious code.
- **Internet Media Liability:**
  - Covers infringement of copyright or trade mark, invasion of privacy, libel, slander, plagiarism, or negligence arising out of the content on the organization's internet website.
- **Network Extortion:**
  - Covers extortion monies and associated expenses arising out of a criminal threat to release sensitive information or bring down a network unless consideration is made.
- **Network Business Interruption:**
  - Covers for Business Interruption Losses as a result of an interruption of computer systems caused by the failure of computer security systems to prevent:
    - a virus being introduced into the computer system, or
    - unauthorized access to the computer system.
- **Contingent Business Interruption:**
  - An extension to the Network BI Cover to provide cover for losses due to the impairment of the Insured company's business operations following a disruption to an IT Provider's system.
- **Professional Liability:**
  - For companies providing professional services to their clients, Privacy Liability policies can also be arranged to include a company's Professional Liability exposures in the technology field (which requires a specific insuring clause) or in providing non-technology services.

AM Best Rating Scale

BEST'S FINANCIAL STRENGTH RATING GUIDE – (FSR)

A Best's Financial Strength Rating (FSR) is an independent opinion of an insurer's financial strength and ability to meet its ongoing insurance policy and contract obligations. An FSR is not assigned to specific insurance policies or contracts and does not address any other risk, including, but not limited to, an insurer's claims-payment policies or procedures; the ability of the insurer to dispute or deny claims payment on grounds of misrepresentation or fraud; or any specific liability contractually borne by the policy or contract holder. An FSR is not a recommendation to purchase, hold or terminate any insurance policy, contract or any other financial obligation issued by an insurer, nor does it address the suitability of any particular policy or contract for a specific purpose or purchaser. In addition, an FSR may be displayed with a rating identifier, modifier or affiliation code that denotes a unique aspect of the opinion.

Best's Financial Strength Rating (FSR) Scale

Rating Categories	Rating Symbols	Rating Notches*	Category Definitions
Superior	A+	A++	Assigned to insurance companies that have, in our opinion, a superior ability to meet their ongoing insurance obligations.
Excellent	A	A-	Assigned to insurance companies that have, in our opinion, an excellent ability to meet their ongoing insurance obligations.
Good	B+	B++	Assigned to insurance companies that have, in our opinion, a good ability to meet their ongoing insurance obligations.
Fair	B	B-	Assigned to insurance companies that have, in our opinion, a fair ability to meet their ongoing insurance obligations. Financial strength is vulnerable to adverse changes in underwriting and economic conditions.
Marginal	C+	C++	Assigned to insurance companies that have, in our opinion, a marginal ability to meet their ongoing insurance obligations. Financial strength is vulnerable to adverse changes in underwriting and economic conditions.
Weak	C	C-	Assigned to insurance companies that have, in our opinion, a weak ability to meet their ongoing insurance obligations. Financial strength is very vulnerable to adverse changes in underwriting and economic conditions.
Poor	D	-	Assigned to insurance companies that have, in our opinion, a poor ability to meet their ongoing insurance obligations. Financial strength is extremely vulnerable to adverse changes in underwriting and economic conditions.

* Each Best's Financial Strength Rating Category from "A+" to "C" includes a Rating Notch to reflect a gradation of financial strength within the category. A Rating Notch is expressed with either a second plus "+" or a minus "-".

Financial Strength Non-Rating Designations

Designation Symbols	Designation Definitions
E	Status assigned to insurers that are publicly placed, via court order into conservation or rehabilitation, or the international equivalent, or in the absence of a court order, clear regulatory action has been taken to delay or otherwise limit policyholder payments.
F	Status assigned to insurers that are publicly placed via court order into liquidation after a finding of insolvency, or the international equivalent.
S	Status assigned to rated insurance companies to suspend the outstanding FSR when sudden and significant events impact operations and rating implications cannot be evaluated due to a lack of timely or adequate information; or in cases where continued maintenance of the previously published rating opinion is in violation of evolving regulatory requirements.
NR	Status assigned to insurance companies that are not rated; may include previously rated insurance companies or insurance companies that have never been rated by AM Best.

Rating Disclosure – Use and Limitations

A Best's Credit Rating (BCR) is a forward-looking independent and objective opinion regarding an insurer's, issuer's or financial obligation's relative creditworthiness. The opinion represents a comprehensive analysis consisting of a quantitative and qualitative evaluation of balance sheet strength, operating performance, business profile and enterprise risk management or, where appropriate, the specific nature and details of a security. Because a BCR is a forward-looking opinion as of the date it is released, it cannot be considered as a fact or guarantee of future credit quality and therefore cannot be described as accurate or inaccurate. A BCR is a relative measure of risk that implies credit quality and is assigned using a scale with a defined population of categories and notches. Entities or obligations assigned the same BCR symbol developed using the same scale, should not be viewed as completely identical in terms of credit quality. Alternatively, they are alike in category (or notches within a category), but given there is a prescribed progression of categories (and notches) used in assigning the ratings of a much larger population of entities or obligations, the categories (notches) cannot mirror the precise subtleties of risk that are inherent within similarly rated entities or obligations. While a BCR reflects the opinion of A.M. Best Rating Services, Inc. (AM Best) of relative creditworthiness, it is not an indicator or predictor of defined impairment or default probability with respect to any specific insurer, issuer or financial obligation. A BCR is not investment advice, nor should it be construed as a consulting or advisory service, as such; it is not intended to be utilized as a recommendation to purchase, hold or terminate any insurance policy, contract, security or any other financial obligation, nor does it address the suitability of any particular policy or contract for a specific purpose or purchaser. Users of a BCR should not rely on it in making any investment decision; however, if used, the BCR must be considered as only one factor. Users must make their own evaluation of each investment decision. A BCR opinion is provided on an "as is" basis without any expressed or implied warranty. In addition, a BCR may be changed, suspended or withdrawn at any time for any reason at the sole discretion of AM Best.

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Client Authorization to Bind Coverage

LINES OF COVERAGE TO BIND

Coverage Description	Effective Dates
Public Officials Liability	April 19, 2024
Employment Practices Liability	April 19, 2024

(Please initial)

_____ Bind as Proposed

_____ Bind with the following changes

_____

_____

_____

_____

Authorized Signature _____

Title/Position _____

Date _____

No coverage is provided by this summary. Coverage conditions are highlights only and are subject to exclusions and additional terms as stated within the policy. Not all exclusions, terms and conditions are shown. If there are any differences between the policy and the proposal, the policy prevails. For details of coverage, refer to policy forms, terms and conditions.

Compensation Disclosure and Limitation of Liability

Marsh & McLennan Agency LLC ("MMA") prides itself on being an industry leader in the area of transparency and compensation disclosure. We believe you should understand how we are paid for the services we are providing to you. We are committed to compensation transparency and to disclosing to you information that will assist you in evaluating potential conflicts of interest.

As a professional insurance producer, MMA and its subsidiaries facilitate the placement of insurance coverage on behalf of our clients. As an independent insurance agent, MMA may have authority to obligate an insurance company on behalf of our clients and as a result, we may be required to act within the scope of the authority granted to us under our contract with the insurer. In accordance with industry custom, we are compensated either through commissions that are calculated as a percentage of the insurance premiums charged by insurers, or fees agreed to with our clients.

MMA engages with clients on behalf of itself and in some cases as agent on behalf of its non-US affiliates with respect to the services we may provide. For a list of our non-US affiliates, please visit: https://mma.marshmma.com/non-us-affiliates . In those instances, MMA will bill and collect on behalf of the non-US Affiliates amounts payable to them for placements made by them on your behalf and remit to them any such amounts collected on their behalf;

MMA receives compensation through one or a combination of the following methods:

- **Retail Commissions** – A retail commission is paid to MMA by the insurer (or wholesale broker) as a percentage of the premium charged to the insured for the policy. The amount of commission may vary depending on several factors, including the type of insurance product sold and the insurer selected by the client.

- **Client Fees** – Some clients may negotiate a fee for MMA's services in lieu of, or in addition to, retail commissions paid by insurance companies. Fee agreements are in writing, typically pursuant to a Client Service Agreement, which sets forth the services to be provided by MMA, the compensation to be paid to MMA, and the terms of MMA's engagement. The fee may be collected in whole, or in part, through the crediting of retail commissions collected by MMA for the client's placements.

- **Contingent Commissions** – Many insurers agree to pay contingent commissions to insurance producers who meet set goals for all or some of the policies the insurance producers place with the insurer during the current year. The set goals may include volume, profitability, retention and/or growth thresholds. Because the amount of contingent commission earned may vary depending on factors relating to an entire book of business over the course of a year, the amount of contingent commission attributable to any given policy typically will not be known at the time of placement.

- **Supplemental Commissions** – Certain insurers and wholesalers agree to pay supplemental commissions, which are based on an insurance producer's performance during the prior year. Supplemental commissions are paid as a percentage of premium that is set at the beginning of the calendar year. This percentage remains fixed for all eligible policies written by the insurer during the ensuing year. Unlike contingent commissions, the amount of supplemental commission is known at the time of insurance placement. Like contingent commissions, they may be based on volume, profitability, retention and/or growth.

- **Wholesale Broking Commissions** – Sometimes MMA acts as a wholesale insurance broker. In these placements, MMA is engaged by a retail agent that has the direct relationship with the insured. As the wholesaler, MMA may have specialized expertise, access to surplus lines markets, or access to specialized insurance facilities that the retail agent does not have. In these transactions, the insurer typically pays a commission that is divided between the retail and wholesale broker pursuant to arrangements made between them.

- **Medallion Program and Sponsorships** – Pursuant to MMA's Medallion Program, participating carriers sponsor educational programs, MMA events and other initiatives. Depending on their sponsorship levels, participating carriers are invited to attend meetings and events with MMA executives, have the opportunity to provide education and training to MMA colleagues and receive data reports from MMA. Insurers may also sponsor other national and regional programs and events.

- **Other Compensation & Sponsorships** – From time to time, MMA may be compensated by insurers for providing administrative services to clients on behalf of those insurers. Such amounts are typically calculated as a percentage of premium or are based on the number of insureds. Additionally, insurers may sponsor MMA training programs and events.

We will be pleased to provide you additional information about our compensation and information about alternative quotes upon your request. For more detailed information about the forms of compensation we receive please refer to our Marsh & McLennan Agency Compensation Guide at https://www.marshmma.com/us/compensation-guide.html.

MMA's aggregate liability arising out of or relating to any services on your account shall not exceed ten million dollars ($10,000,000), and in no event shall we be liable for any indirect, special, incidental, consequential or punitive damages or for any lost profits or other economic loss arising out of or relating to such services. In addition, you agree to waive your right to a jury trial in any action or legal proceeding arising out of or relating to such services. The foregoing limitation of liability and jury waiver shall apply to the fullest extent permitted by law.

Rev September 8, 2022

Minimum Earned & Deposit Premiums

Minimum Deposit
Minimum and deposit is the amount of premium due at inception. Although the policy is “ratable”, subject to adjustment based on a rate per exposure unit, under no circumstances will the annual earned premium be less than the minimum deposit premium. The policy may generate an additional premium on audit, but will not result in a return. If such a policy is cancelled mid-term, the earned premium is the greater of the annual minimum multiplied by the short rate or pro-rate factor, or the actual earned as determined by audit, subject to a short rate penalty if applicable.

Minimum Earned Premium
A minimum earned premium endorsement can be attached to either a flat charge policy or an adjustable policy. In either case, this amount is the least that will be retained by the carrier once the policy goes into effect. The amount retained would be the greater of the actual earned premium whether calculated on a pro-rate or short-rate basis, or the minimum earned premium.

Flat Cancellations
Surplus lines carriers typically do not allow flat cancellations. Once the policy is in effect, some premium will be earned, and the amount or percentage is outlined in the policy.

Direct Bill Policies
Notices you receive from your insurer regarding past due premiums or cancellation due to non-payment of premium shall be considered notice from Marsh & McLennan Agency LLC (MMA). As a matter of general practice, MMA does not provide notice of a potential lapse of coverage due to non-payment of premium to clients where coverage is written on a direct bill basis.

Proposal Disclaimer

Marsh & McLennan Agency LLC (“MMA”) thanks you for the opportunity to discuss your insurance and risk management program. No coverage is provided by this summary. Coverage conditions are highlights only and are subject to exclusions and additional terms as stated within the policy. Not all exclusions, terms and conditions are shown. If there are any differences between the policy and the proposal, the policy prevails. For details of coverage, refer to policy forms, terms and conditions.

We have evaluated your exposures to loss and developed this proposal based upon the information that you have provided to us. If you are aware of other areas of potential exposure that need to be evaluated or of additional information of which we should be aware prior to binding of coverage, please bring the other areas or additional information to our attention as soon as possible. Should any of your exposures change after coverage is bound, please notify us immediately.

Client Contracts

In the event that you enter into a contract that has specific insurance requirements, MMA will review your contract, but only in regards to the insurance requirements of the contract. The scope of our review will be to determine if the current insurance program which you have placed through our agency addresses the types and amounts of insurance coverage referenced by the contract. We will identify the significant insurance obligations and will provide a summary of the changes required in your current insurance program to meet the requirements of the contract.

Upon your authorization, we will make the necessary changes in your insurance program. We will also be available to discuss any insurance requirements of the contract with your attorney, if desired.

In performing a contract review, MMA is not providing legal advice or a legal opinion concerning any portion of the contract. In addition, MMA is not undertaking to identify all potential liabilities that may arise under any such contracts. A contract review is provided solely for your information and should not be relied upon by third parties. Any descriptions of the insurance coverages are subject to the terms, conditions, exclusions, and other provisions of the contract and of the insurance policies and applicable regulations, rating rules or plans.

Credit Policy

Marsh & McLennan Agency (MMA) strives to offer the highest quality of service at the most competitive price possible. Accordingly, we have the following credit policy in place to assure that your coverage is not interrupted during the policy term.

All premiums are due on the invoice date or effective date of the insurance, whichever is later. Always submit the remittance copy with your payment. If a remittance copy is not submitted, we will apply the cash to the oldest items on the account. Also, credit memos that cannot be applied against the original invoice will be applied to the oldest items on the account unless you direct us otherwise.

If installment payments are available and provided under insurance policy terms, you will receive an invoice for each installment. Installments are due on the effective date of the invoice. MMA does not finance annual or installment premiums. However, should you wish to finance your premium, we can place your financing with an approved insurance premium finance company.

Your Account Manager maintains on-line access to all of your coverage, premium and accounting detail and will be able to answer most billing questions. Any other questions will be referred directly to our accounting department for immediate response. We thank you for your support and business.

Did you know Marsh & McLennan Agency offers two options to pay your bill online, using a valid checking/savings account or via credit card? Our system is safe and secure and is an easy tool to pay your invoices online.

PAY YOUR BILL ONLINE

Direct Link to Payment via Checking/Savings Account: https://serviceapi.securfee.com/marshmma

Direct Link to Payment via Credit Card: https://serviceapi.securfee.com/marshmma

FREQUENTLY ASKED QUESTIONS

- You can pay any invoice using a valid Checking or Savings account or Credit Card.
- Both payment gateways seamlessly integrate with our existing website and can securely accept multiple payment options.
- Credit Card payments require a Policy Number, Named Insured & Address
- There will be a 3.5% fee charged to the cardholder by Secure.
- Checking/Savings payments require a Client Code/Bill to Code, Invoice #, Invoice Amount, Email Address, Policy Number, Named Insured & Address
- There is no additional fee for payments via valid Checking/Savings Account.

Finance Committee

March 26, 2024

Minutes

Department:	N/A
Presenter:	N/A
Caption:	Motion to approve the minutes of the Finance Committee held on March 12, 2024.
Background:	N/A
Analysis:	N/A
Financial Impact:	N/A
Alternatives:	N/A
Recommendation:	N/A
Funds are available in the following accounts:	N/A
REVIEWED AND APPROVED BY:	N/A

Augusta
GEORGIA

FINANCE COMMITTEE MEETING MINUTES

Commission Chamber
Tuesday, March 12, 2024
1:10 PM

FINANCE

PRESENT
Mayor Garnett Johnson
Commissioner Jordan Johnson
Commissioner Wayne Guilfoyle
Commissioner Stacy Pulliam

ABSENT
Commissioner Francine Scott

1. Dr. Donna Marain providing a preliminary jail population study from publicly available data.

   Motion to approve tasking the Administrator to arrange for the Commission to host a meeting to include the Sheriff's Office leadership, Jail administration, Court administration, Judges, the District Attorney's office, the Solicitor's office, Probation Services office, Social Services office, Pre-Trial Services office and the Carl Vinson Institute of Government regarding an effort to discuss ways to clear the backlog of cases in order to help reduce the jail population at the Webster Detention Center.

   Motion made by Pulliam, Seconded by Johnson.
   Voting Yea: Johnson, Guilfoyle, Pulliam

   Motion carries 3-0.

2. Motion to approve the minutes of the Finance Committee held on February 27, 2024.

   Motion to approve.

   Motion made by Guilfoyle, Seconded by Pulliam.
   Voting Yea: Johnson, Guilfoyle, Pulliam

   Motion carries 3-0.

Finance Committee

March 26, 2024

Discuss process of accountability of an elected official or Director's expenditures on credit cards or use of his or her budget

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Department:	N/A
Presenter:	N/A
Caption:	Discuss the process of how an elected official or Director is held accountable on expenditures of credit cards or use of his or her budget. **(Requested by Commissioner Wayne Guilfoyle)**
Background:	N/A
Analysis:	N/A
Financial Impact:	N/A
Alternatives:	N/A
Recommendation:	N/A
Funds are available in the following accounts:	N/A
REVIEWED AND APPROVED BY:	N/A

Lena Bonner

From: Commissioner Wayne Guilfoyle
Sent: Thursday, March 21, 2024 8:54 AM
To: Lena Bonner; Commissioner Jordan Johnson; Commissioner Brandon Garrett
Subject: Finance Committee

Mrs. Bonner, Can you add this to the Finance Committee?

Discuss the process of how an elected official or Director is held accountable on expenditures of credit cards or use of his or her budget.

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AHD 104.1