



## FINANCE COMMITTEE MEETING AGENDA

Commission Chamber

Tuesday, August 29, 2023

1:10 PM

### FINANCE

1. Motion to approved funding for the November 7, 2023 .05% sales and use tax for the James Brown arena.
2. Discuss and find a path forward to funding/ hiring Post Certified guards for prison work crews that is so desperately needed. (Requested by **Commissioner Wayne Guilfoyle**)
3. Discuss the funding stream for the renovations of existing jail and build a new jail pod. (**Requested by Commissioner Wayne Guilfoyle**)
4. Discuss requesting each department within the Augusta-Richmond County Consolidated Government model a 5% & 10% budget cut; to include the general and expenditure funding accounts. (**Requested by Mayor Garnett L. Johnson**)
5. Motion to approve the minutes of the Finance Committee held on August 8, 2023.
6. Discuss a funding shortfall for the 2023 Arts in the Heart Festival.
7. Adopt updated funding timeline to reflect increased collection rate.
8. Motion to approve resolution authorizing proceeding with the issuance by Augusta, Georgia of its water and sewerage revenue bonds in order (A) to finance in whole or in part, the cost of certain improvements to the water and sewerage system of Augusta, Georgia and (B) if economically feasible to refund outstanding debt of Augusta, Georgia relating to the water and sewerage system; to declare the intent of Augusta Georgia to reimburse itself with a portion of the proceeds of such bonds for expenditures made in connection with such improvements; and for other related purposes.
9. Motion to **approve** funding to replace irrigation system for the entire length of Henry Street. (**Requested by Commissioner Catherine McKnight**). (**Referred from the August 15, 2023 Commission Meeting**)



## Finance Committee Meeting

Meeting Date: August 29, 2023

November 7, 2023 Special Election Funding from Contingency

<b>Department:</b>	Board of Elections
<b>Presenter:</b>	W. Travis Doss, Jr., Executive Director
<b>Caption:</b>	Motion to approved funding for the November 7, 2023 .05% sales and use tax for the James Brown arena
<b>Background:</b>	The Augusta-Richmond County Commission adopted a resolution on June 29, 2023 calling for a Special Election of a special 0.50 percent sales and use tax and has requested the Board of Elections to conduct said election on November 7, 2023.
<b>Analysis:</b>	The Board of Elections did not budget any elections in the 2023 budget. Special Elections are not budgeted or funded since it is unknown when they might occur. The Coliseum Authority will be billed for the costs.
<b>Financial Impact:</b>	The Board of Elections is asking for \$195,000. Cost for this Special Election will be reimbursed by the Coliseum Authority however money needs to be available to finance the election prior to reimbursement.
<b>Alternatives:</b>	There are no alternatives since the Commission has issued the resolution calling for the countywide Special Election.
<b>Recommendation:</b>	Approve the agenda item and direct Finance to make a budget available in the accounts noted in the Board of Elections cost estimate worksheet. Augusta-Richmond County will then bill the Coliseum Authority for the expense of the Special Election.
<b>Funds are available in the following accounts:</b>	Reimbursable by the Coliseum Authority
<b><u>REVIEWED AND APPROVED BY:</u></b>	W. Travis Doss, Jr., Executive Director

November 7, 2023  
Special Election  
Budget Estimate

ITEM	TOTAL COST
Poll Worker Salary – 101-01-4111-51.12210	67,900
Cell Phones 101-01-4111-52.32112	600
Poll Pad Data 101-01-4111-52.23112	1,800
Testing of Equipment 101-01-4111-52.39112	10,000
Custodial Pay 101-01-4111-52.39112	1,100
Advance Voting 101-01-4111-52.39112	62,000
Absentee Ballot Opening Teams 101-01-4111-52.39112	4,000
Advance Voting Marshal Security 101-01-4111-52.39112	3,000
Security 101-01-4111-52.39112	500
Election Night Workers, Election Day Technicians, and Delivery Crews 101-01-4111-52.39112	9,000
Building Rental 101-01-4111-52.24111	3,500
Truck Rental 101-01-4111-52.24219	7,000
Miscellaneous Supplies 101-01-4111-53.11110	10,000
Legal Ads 101-01-4110-52.33111	1,200
Printing -Absentee Ballots 101-01-4111-52.34110	7,000
Food 101-01-4111-53.13110	400
Board Pay 101-01-4110-52.11114	1,500
Postage- Absentee/Poll Worker 101-01-4110-52.32120	4,500
<b>TOTAL ESTIMATED COST</b>	<b>195,000</b>



## Finance Committee

August 29, 2023

Post Certified Guards for inmate work crews

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<b>Department:</b>	N/A
<b>Presenter:</b>	N/A
<b>Caption:</b>	Discuss and find a path forward to funding/ hiring Post Certified guards for prison work crews that is so desperately needed. (Requested by <b>Commissioner Wayne Guilfoyle</b> )
<b>Background:</b>	N/A
<b>Analysis:</b>	N/A
<b>Financial Impact:</b>	N/A
<b>Alternatives:</b>	N/A
<b>Recommendation:</b>	N/A
<b>Funds are available in the following accounts:</b>	N/A
<b><u>REVIEWED AND APPROVED BY:</u></b>	N/A

**Lena Bonner**

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**From:** Commissioner Wayne Guilfoyle  
**Sent:** Tuesday, August 22, 2023 11:20 AM  
**To:** Lena Bonner  
**Subject:** Finance Committee Agenda

Mrs. Bonner, can you add to the Finance Agenda or the correct committee for: Discuss and find a path forward to hiring Post Certified guards for prison work crews that is so desperately needed.

Ps. Will you ask the Warden to be present for discussion on this matter

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AED:104.1



## Finance Committee

August 29, 2023

### Renovations at Webster Detention Center

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<b>Department:</b>	N/A
<b>Presenter:</b>	N/A
<b>Caption:</b>	Discuss the funding stream for the renovations of existing jail and build a new jail pod. <b>(Requested by Commissioner Wayne Guilfoyle)</b>
<b>Background:</b>	N/A
<b>Analysis:</b>	N/A
<b>Financial Impact:</b>	N/A
<b>Alternatives:</b>	N/A
<b>Recommendation:</b>	N/A
<b>Funds are available in the following accounts:</b>	N/A
<b><u>REVIEWED AND APPROVED BY:</u></b>	N/A

**Lena Bonner**

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**From:** Commissioner Wayne Guilfoyle  
**Sent:** Tuesday, August 22, 2023 11:16 AM  
**To:** Lena Bonner  
**Subject:** Finance Committee

Mrs. Bonner can you share this with the Colleagues, Mayor, Finance Dept. and Interim. Administrator as well as the Sheriff Richard Roundtree?

Would like this to be placed on the Finance Committee next week: Discuss the funding stream for the renovations of existing jail and build a new jail pod.

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**WILLO PRODUCTS  
COMPANY** SINCE 1945

Detention Locking Systems & Controls

Item 3.

7/13/2023

**Maria Rivera-Rivera**  
**Charles B. Webster Detention Center**  
**1940 Phinizy Road**  
**Augusta, GA 30906**  
**Phone: 706.821.1629**  
**Email: [Mrivera-rivera@augutaga.gov](mailto:Mrivera-rivera@augutaga.gov)**

**Reference: Proposal for Wedge realignment and continuous hinge**

**Maria,**

I conducted a site visit on 6-26-2023 at the Charles B. Webster Detention Facility. Upon arrival, I met with you and Major Mitchell from the facility.

We spoke about the issues that were being experienced at the Charles B. Webster Detention Center. Major Mitchell informed me that the facility is addressing the *need to keep the cell doors closed.*

By securing the doors the inmates **will not be able to remove the glazing tape from the window lite and place it within the detention lock.**

By securing the doors the inmates **will not be able to "Rack" the hollow metal doors.** "Racking" is when an inmate places an object in the frame opening and slams the door. If this activity is performed repeatedly it will lead to hinge failure. The failure could be the destruction of the hinge or the hinge pads located within the frame or door.

The one conducting our tour took us to Pod F, block B. At block B we were shown cells 1-12. All cells experienced the same issue; the doors were racked. The hinges were either bent or the hinge pads within the frame were broken. Due to the racking, of all the cell doors, the doors cannot be secured. Please see the attached pictures showing the hinge area destruction and the misalignment of the locking system.

*Willo Products can remove the broken and bent hinges, and install a continuous hinge on the officer side of the cell opening. We will attach filler plates in old hinge locations and weld a continuous hinge on the face of the door and frame areas. With the addition of the continuous hinge, the hinges will no longer be able to be racked.*





**WILLO PRODUCTS  
COMPANY** SINCE 1945  
Detention Locking Systems & Controls

**The Racking of the Hinges caused other issues that must be addressed:**

1. Due to the doors being left open, inmates abused the security hardware. Debris is lodged in the locking system. This debris will need to be removed from the locks. The removal of the debris will restore the functionality of the locking system.
2. The strike of the Wedge is welded to the door. The lock housing receiver of the Wedge (where the lock is located) is welded to the frame. The doors and frames are out of alignment due to the racking. When we install the continuous hinge we will have to align the door and frame. We may be able to do this with the use of blocks and spacers placed under and around the door to regain the proper plane. We will also reattach the alignment plates before welding to the frame (Please see attached pictures)
  - a. If the alignment cannot be accomplished by the above method we will have to remove and replace the back plate of the strike side of the Wedge.
    - i. This is accomplished through the following steps:
      1. Disassembling the wedge
      2. Grind off the welds that secure the back plate to the hollow metal door.
      3. Weld up and clean up the hollow metal door
      4. Attach Wedge alignment brackets
      5. Reweld the back plate to the hollow metal door
      6. Reassemble the strike side Wedge
3. We Propose that our technicians come and attempt to align the door using the method identified with number two above. While present he will remove debris from the lock and the door will be secure. *The packing of the lock will persist unless the doors are left in the closed position. In the closed position, the inmate cannot rack the door or pack the lock.*
4. If the mock-up is not successful then we will have to upcharge the facility by implementing (2) (A) (i) and the steps that follow itemized above.



7-13-2023

**Maria Rivera-Rivera**  
**Charles B. Webster Detention Center**  
**1940 Phinizy Road**  
**Augusta, GA 30906**  
**Phone: 706.821.1629**  
**Email: [Mrivera-rivera@augutaga.gov](mailto:Mrivera-rivera@augutaga.gov)**

**Reference: Proposal for Wedge realignment and continuous hinge**

**Maria,**

**We Propose the Following Scope of Work for the Continuous hinge replacement in Pods C, F, and G.**

**Overview:**

In Pods F and G, we will remove and set aside for reuse the shroud cover plate. We will weld the continuous hinge to the door. After the hinge is attached we will add blocks and spacers to align the door and frame. After proper alignment is achieved we will weld the continuous hinge to the frame side. After welding is complete we will remove the alignment plates and reattach the shroud cover plate.

In Pod C we will remove security hinges and add a continuous hinge before we install the Wedge locking system.

**Scope of Work**

**We Propose to Demolish the Following Materials in Pods C, F, and G:**

- 642 (each) detention hinges
- Demolished hinges will be disposed of in the facilities dumpster

**We Propose to Remove and Reuse the Following Materials:**

- 146 (each) The shroud on the Wedge locking system will be removed and reinstalled after proper alignment is achieved. This activity will take place in Pods F and G.

**We Propose to Furnish and Install the Following Materials:**

- 214 (Each) Continuous Hinge for cell doors in F, G, and C pods

**The Following are Clarifications to our Scope of Work:**

- Work area is to be clear of inmates when our installation efforts are taking place.





**WILLO PRODUCTS  
COMPANY** SINCE 1945

Detention Locking Systems & Controls

Item 3.

**We Exclude the Following From our Scope of Work:**

- Detention hollow metal doors and frames
- Repair to the hollow metal door at the hinge location if inmates have compromised the integrity of the door due to abuse.
  - If outside sheeting is in need of repair before the continuous hinge is attached we will document the opening, and itemize the material and labor necessary for the repair. These repairs will have to be approved before we attach the continuous hinge to the existing door.
- Repair or replacement of parts for the Wedge locking system in Pods F and G.
- Detention glass or glazing
- Finish paint or painting
- Smoke or fume remediation
- Replacement of the backplate on the strike side of the Wedge. If replacement is required a change order will be required to cover the additional material and labor cost.
- Tax
- Prevailing wage or union workers
- Paint or painting of hollow metal doors, frames
- Touch-up to paint
- Caulk or calking
- Furnish temporary electric power, water, toilet facilities, and lighting for our installation efforts.

**Pricing and Terms:**

To perform the Scope of Work as outlined above we quote **\$309,028.00**, no tax included.

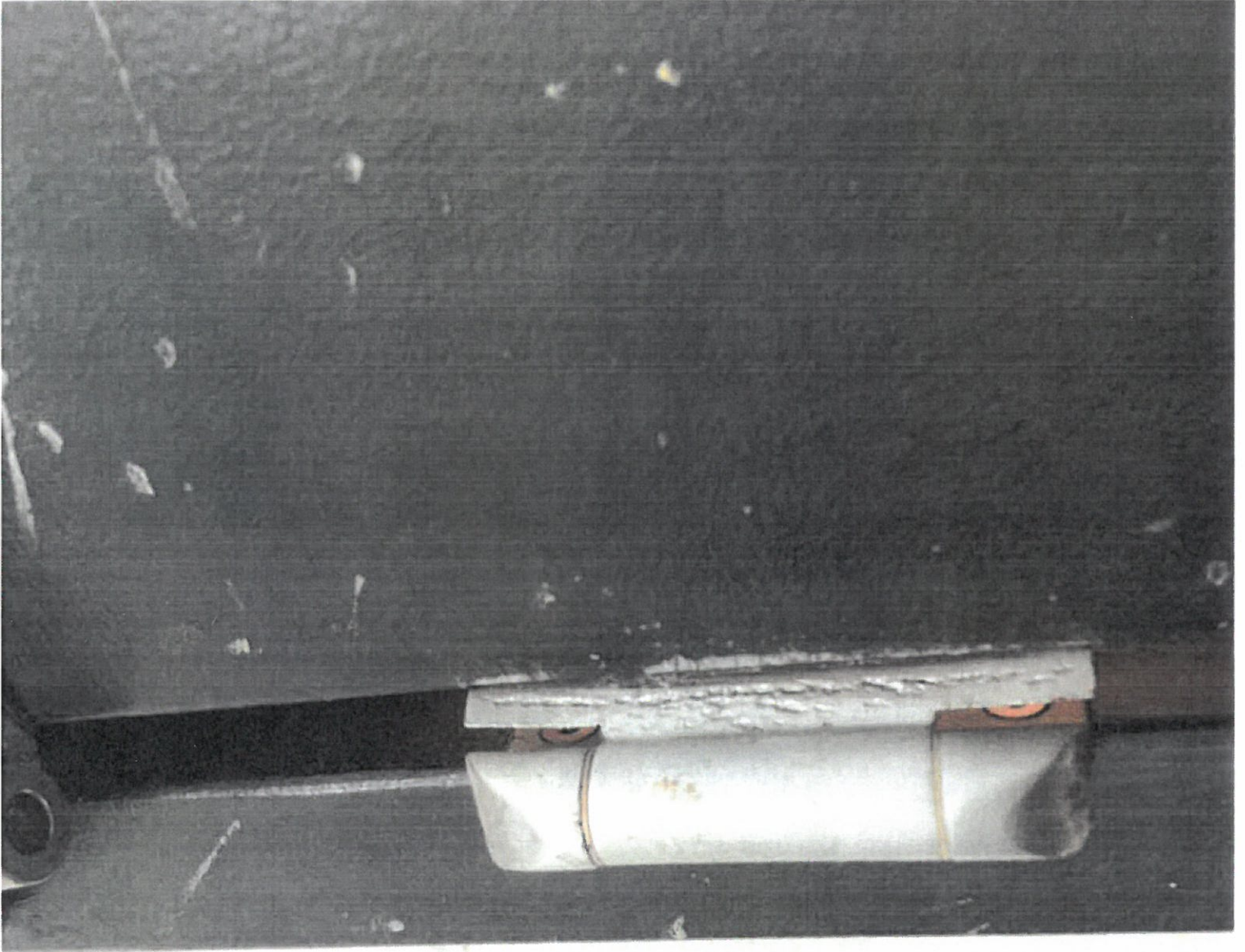
If approved we would like to schedule a mock-up to confirm we can align the door and frame without the removal of the Strike Backplate in pods F and G.

Pricing is valid for 30 days. We quote net 30 days no retainage allowed.

If Willo Products receives a Change order or Purchase Order for the above scope of work before the 2<sup>nd</sup> week of July then materials and our installation crews will be on-site in late September to begin our installation efforts. If you have any questions please feel free to call.

Sincerely,

Ryan Childers  
Sales & Estimating  
Phone: 256-353-7161 X 234  
Cell: 256-580-0166  
Email: [rchilders@willoproducts.com](mailto:rchilders@willoproducts.com)



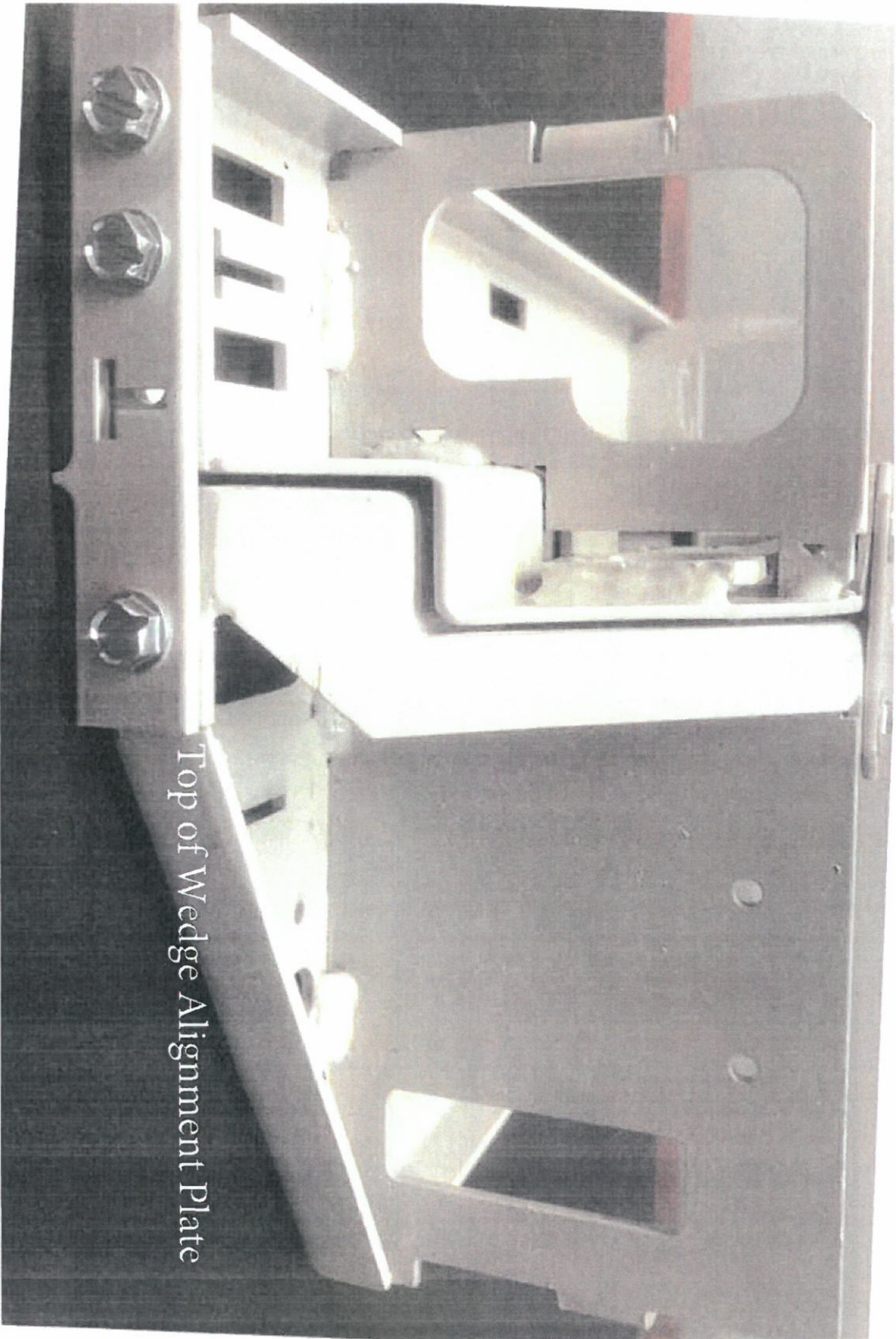




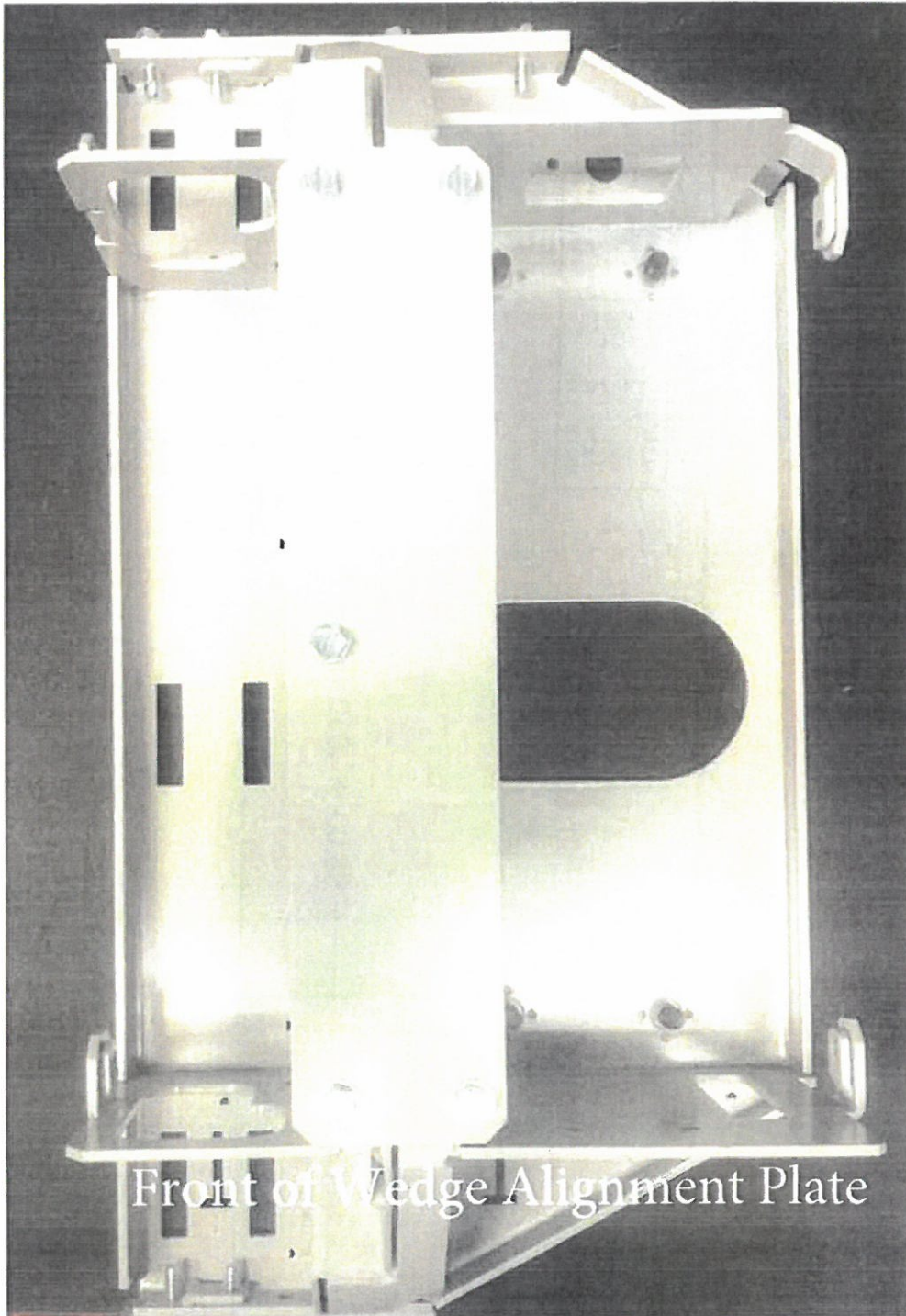


Bottom of Wedge Alignment Plate





Top of Wedge Alignment Plate



Front of Wedge Alignment Plate



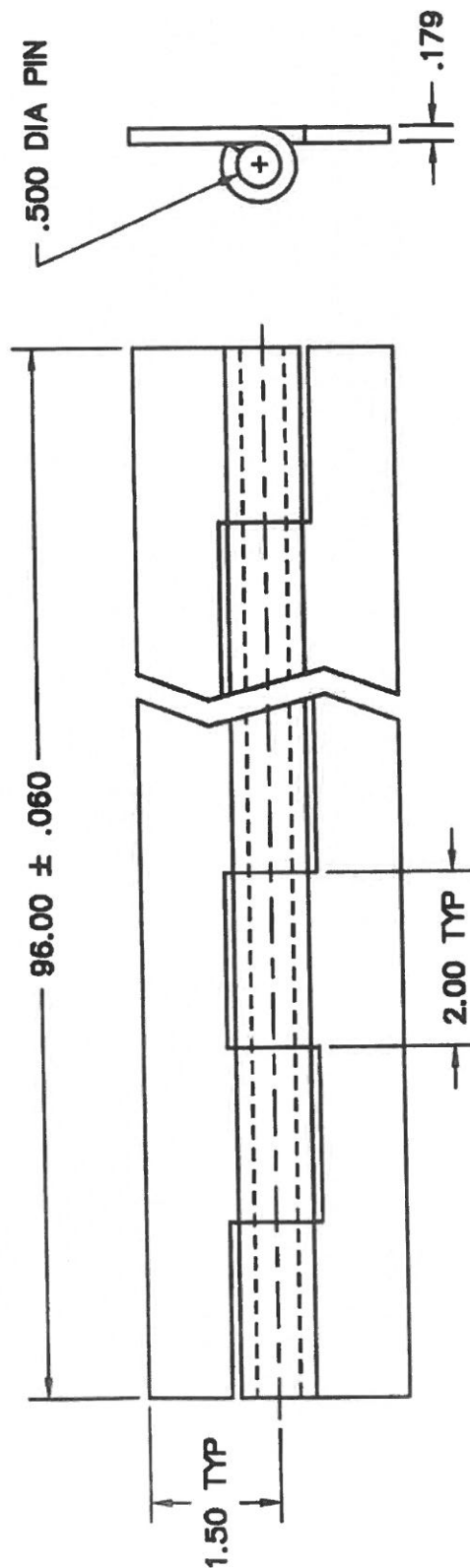
TOLERANCES UNLESS OTHERWISE SPECIFIED:

PLACES	INCH	NOTE
.XX	± .030	ACCEPTABLE BLURR ± 10% OF MATERIAL THICKNESS
.XXX	± .015	ALL TOLERANCES ARE NON-CUMULATIVE
.XXXX	± .005	ALL DIMENSIONS APPLY TO PART BEFORE ANY FINISH IS APPLIED
ANGLE	3°	

A

SIZE

PROJECTIONS





## Finance Committee

August 29, 2023

Budget cut

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<b>Department:</b>	N/A
<b>Presenter:</b>	N/A
<b>Caption:</b>	Discuss requesting each department within the Augusta-Richmond County Consolidated Government model a 5% & 10% budget cut; to include the general and expenditure funding accounts. <b>(Requested by Mayor Garnett L. Johnson)</b>
<b>Background:</b>	N/A
<b>Analysis:</b>	N/A
<b>Financial Impact:</b>	N/A
<b>Alternatives:</b>	N/A
<b>Recommendation:</b>	N/A
<b>Funds are available in the following accounts:</b>	N/A
<b><u>REVIEWED AND APPROVED BY:</u></b>	N/A

**Lena Bonner**

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**From:** Jasmine Sims  
**Sent:** Wednesday, August 9, 2023 2:32 PM  
**To:** Lena Bonner  
**Cc:** Keona Shaw; Natasha L. McFarley; Nancy Morawski  
**Subject:** Agenda Item for August 15, 2023

Good Afternoon Ms. Bonner,

The Mayor would like the following item added to the upcoming commission meeting agenda:

**Mayor Garnett L. Johnson is requesting each department within the Augusta-Richmond County Consolidated Government model a 5% & 10% budget cut; to include the general and expenditure funding accounts.**

Thank you so much for your assistance concerning this matter,

-Jazz

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**Jasmine Chavous Sims, MBA | Chief of Staff**  
**Office of the Mayor**  
**Augusta - Richmond County**  
535 Telfair Street, Suite 200 • Augusta, GA 30901  
Office • 706-821-1834 | Mobile • 706-993-7358  
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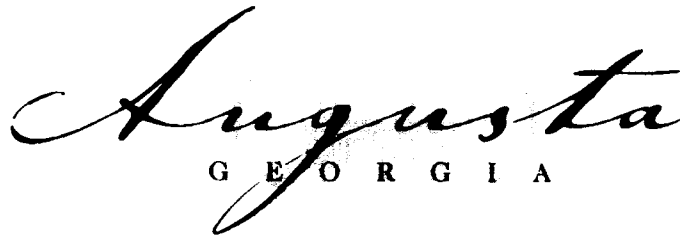
## Finance Committee

August 29, 2023

### Minutes

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<b>Department:</b>	N/A
<b>Presenter:</b>	N/A
<b>Caption:</b>	Motion to approve the minutes of the Finance Committee held on August 8, 2023.
<b>Background:</b>	N/A
<b>Analysis:</b>	N/A
<b>Financial Impact:</b>	N/A
<b>Alternatives:</b>	N/A
<b>Recommendation:</b>	N/A
<b>Funds are available in the following accounts:</b>	N/A
<b><u>REVIEWED AND APPROVED BY:</u></b>	N/A



**FINANCE COMMITTEE MINUTES**

Commission Chamber

Tuesday, August 08, 2023

1:10 PM

**FINANCE**

**PRESENT**

Mayor Garnett Johnson

Commissioner Jordan Johnson

Commissioner Wayne Guilfoyle

Commissioner Stacy Pulliam

**ABSENT**

Commissioner Francine Scott

1. Presentation by Mr. Jack Weinstein/Mr. Nathan Jolles regarding the budget request for the Augusta Jewish Museum's annual operating expenses.

Motion to approve receiving this item as information.

Motion made by Guilfoyle, Seconded by Johnson.

It was the consensus of the committee that this item be received as information without objection.

2. Motion to approve the minutes of the Finance Committee held on June 13, 2023.

Motion to approve.

Motion made by Pulliam, Seconded by Guilfoyle.

It was the consensus of the committee that this item be approved without objection.





## Administrative Services

Meeting Date: August 29, 2023

AO Arts in the Heart FY23 Funding

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<b>Department:</b>	Administrator's Office
<b>Presenter:</b>	Brenda Durant
<b>Caption:</b>	Discuss a funding shortfall for the 2023 Arts in the Heart Festival.
<b>Background:</b>	Background: The Arts in the Heart Festival is Augusta's premiere arts festival and draws thousands from all around. The 2022 festival welcomed more than 100,000 people to downtown Augusta over the two-half day event, with an estimated economic impact of over \$4,000,000 for 2021 and 2022. Due to the increase in security charges, an additional \$30,000 is needed.
<b>Analysis:</b>	N/A
<b>Financial Impact:</b>	N/A
<b>Alternatives:</b>	N/A
<b>Recommendation:</b>	N/A
<b>Funds are available in the following accounts:</b>	N/A
<b><u>REVIEWED AND APPROVED BY:</u></b>	N/A



## Finance Committee

Meeting Date: August 29, 2023

### SPLOST 8 Revised Timeline

<b>Department:</b>	Administrator/ Finance
<b>Presenter:</b>	Takiyah A. Douse, Interim Administrator
<b>Caption:</b>	Adopt updated funding timeline to reflect increased collection rate.
<b>Background:</b>	<p>Sales tax collections for SPLOST 8 are coming in at an increased rate from original projections. When the initial funding timeline was adopted annual collections were estimated at \$39 million, based on current collection rates annual collections are estimated to be \$51 million per year. The original end date was projected to be June 30, 2028, collections are now projected to end December 31, 2026.</p>
<b>Analysis:</b>	<p>The annual project funding timeline has been adjusted to reflect:</p> <ol style="list-style-type: none"> <li>1. Increased collection rate</li> <li>2. Revised project spend rate</li> </ol> <p>2023 allocations also include the collections over budget from 2022, this totals \$22.5 million. Funding for years 2024 thru 2026 has been increased by \$12 million per year. Of the additional \$22.5 million for 2023 projects, \$21.8 million has been allocated to infrastructure projects.</p> <p>The attached documents include:</p> <ol style="list-style-type: none"> <li>a. Funding timeline adopted April 19, 2022</li> <li>b. Revised funding timeline</li> <li>c. Schedule detailing the difference in funding between the revised timeline and the adopted timeline.</li> </ol>
<b>Financial Impact:</b>	SPLOST 8 projects will receive funding at an accelerated rate. Collections are projected to end 18 months earlier than originally projected.
<b>Alternatives:</b>	Create an alternative funding timeline
<b>Recommendation:</b>	Adopted funding timeline as presented
<b>Funds are available in the following accounts:</b>	Fund 330
<b><u>REVIEWED AND APPROVED BY:</u></b>	N/A



Augusta Georgia  
SPLOST 8  
Adopted Funding Timeline

Item 7.

	FINAL - April 19, 2022										
Department	Project	Approved 3-16-2021	Bonds - 2022	2022	2023	2024	2025	2026	2027	2028	Totals
	Vehicles										
Fleet	Sheriff's Office	\$ 6,000,000		\$ 1,000,000	\$ 500,000	\$ 1,255,000	\$ 1,000,000	\$ 1,245,000	\$ 1,000,000		\$ 6,000,000
Fleet	District Attorney's Office	100,000		50,000	50,000						100,000
Fleet	Marshal's Department	600,000		160,000	60,000	60,000	60,000	60,000	60,000	140,000	600,000
Fleet	RCCI	165,000					57,500		107,500		165,000
Fleet	Coroner's Office	40,000		40,000							40,000
Fleet	Animal Services	200,000		100,000			50,000		50,000		200,000
Fleet	Solicitor's Office - CVAP	30,000							30,000		30,000
Fleet	Replacement Vehicles	1,800,000	Ap	340,000	200,000	360,000		360,000	300,000	240,000	1,800,000
Fire	Air Packs and Cylinders for Augusta Fire	1,000,000		500,000	150,000	-	100,000	150,000	100,000		1,000,000
IT	MDT Replacements for Existing Vehicles	1,000,000		350,000		150,000	225,000	225,000	50,000	-	1,000,000
Sheriff	Downtown Video Security Enhancements	500,000		500,000						-	500,000
	RCCI New Facility	11,000,000	11,000,000	-	-	-					11,000,000
	Total - Public Safety	22,435,000	11,000,000	3,040,000	960,000	1,825,000	1,492,500	2,040,000	1,697,500	380,000	22,435,000
Recreation	Dyess Park	6,000,000		-				1,500,000	4,500,000		6,000,000
Recreation	Cemeteries	600,000		600,000		-		-			600,000
Recreation	Fleming Park	5,000,000	5,000,000	-	-						5,000,000
Recreation	Fleming Tennis Center	3,000,000		500,000	2,500,000						3,000,000
Recreation	Newman Tennis Center	4,000,000						1,000,000	3,000,000		4,000,000
Recreation	JS Lake Olmstead - Casino	4,500,000			-				630,000	3,870,000	4,500,000
Recreation	Park Improvements (Big Oak, Hickman, MM Scott and McBean Parks)	6,000,000		1,000,000	600,000	937,500		1,522,500	1,050,000	890,000	6,000,000
Recreation	Municipal Golf Course	500,000				-				500,000	500,000
Recreation	Diamond Lakes	500,000		25,000	25,000	52,500			397,500		500,000
Recreation	Irrigation Countywide	3,000,000		750,000	300,000		550,000	550,000	450,000	400,000	3,000,000
Coliseum Authority	New State of the Art James Brown Arena - Bond debt service	16,060,000		200,000	2,000,000	2,000,000	2,000,000	2,130,000	7,345,000	385,000	16,060,000
Coliseum Authority	New State of the Art James Brown Arena - pay go	8,940,000		3,500,000	2,940,000	1,275,000		1,225,000			8,940,000
Recreation	Waterpark	5,000,000			1,000,000	1,000,000	1,500,000	1,500,000			5,000,000
Recreation	5th Street Bridge	1,750,000		1,000,000	250,000	-	500,000				1,750,000
Recreation	Administration	1,000,000		155,000	155,000	155,000	155,000	155,000	155,000	70,000	1,000,000
	Total - Quality of Life	65,850,000	5,000,000	7,730,000	9,770,000	5,420,000	4,705,000	9,582,500	17,527,500	6,115,000	65,850,000
	Program Administration	5,000,000	-	750,000	650,000	750,000	750,000	850,000	750,000	500,000	5,000,000
	Interest Payments on SPLOST 8 Bonds	4,000,000	-	600,000	1,000,000	1,700,000	700,000	-			4,000,000
	Debt Service		-	3,825,000	3,825,000	7,405,000	14,945,000				
	Total - General Government	9,000,000	-	5,175,000	5,475,000	9,855,000	16,395,000	850,000	750,000	500,000	9,000,000
INFRASTRUCTURE											
AED	Grading and Drainage	20,000,000	-	3,400,000	2,125,000		2,000,000	7,025,000	5,450,000	-	20,000,000
AED	Walton Way	1,000,000	-				1,000,000			-	1,000,000
AED	ADA Curb Cuts and Sidewalk Improvements	1,000,000	-	100,000	-	150,000	150,000	250,000	250,000	100,000	1,000,000
AED	Wilkinson Garden Road / Drainage Improvements	3,000,000	-	-			500,000	500,000	1,000,000	1,000,000	3,000,000
AED	Road Resurfacing	23,500,000	-	2,500,000	-		2,500,000	6,770,000	5,500,000	6,230,000	23,500,000
AED	Continue East Augusta Phases IV and V	2,000,000	-	2,000,000							2,000,000

*Item 7.*

8/23/2023

Augusta Georgia  
SPLOST 8  
Revised Funding Timeline

Item 7.

	Proposed Allocation_8-29-2023											
Department	Project	Approved 3-16-2021	Bonds - 2023	2022	2023	2024	2025	2026		2027	2028	Totals
	Vehicles											
Fleet	Sheriff's Office	\$ 6,000,000		\$ 1,000,000	\$ 500,000	\$ 1,255,000	\$ 2,000,000	\$ 1,245,000		\$ -	\$ -	\$ 6,000,000
Fleet	District Attorney's Office	100,000		50,000	50,000						-	100,000
Fleet	Marshal's Department	600,000		160,000	120,000	200,000	60,000	60,000		-	-	600,000
Fleet	RCCI	165,000				107,500	57,500			-	-	165,000
Fleet	Coroner's Office	40,000		40,000							-	40,000
Fleet	Animal Services	200,000		100,000		50,000	50,000			-	-	200,000
Fleet	Solicitor's Office - CVAP	30,000				30,000				-	-	30,000
Fleet	Replacement Vehicles	1,800,000		340,000	500,000	360,000	240,000	360,000		-	-	1,800,000
Fire	Air Packs and Cylinders for Augusta Fire	1,000,000		500,000	150,000	100,000	100,000	150,000		-	-	1,000,000
IT	MDT Replacements for Existing Vehicles	1,000,000		350,000	200,000	-	225,000	225,000		-	-	1,000,000
Sheriff	Downtown Video Security Enhancements	500,000		500,000							-	500,000
	RCCI New Facility	11,000,000	11,000,000	-	-	-					-	11,000,000
	Total - Public Safety	22,435,000	11,000,000	3,040,000	1,520,000	2,102,500	2,732,500	2,040,000		-	-	22,435,000
Recreation	Dyess Park	6,000,000	6,000,000	-				-		-		6,000,000
Recreation	Cemeteries	600,000		600,000		-		-				600,000
Recreation	Fleming Park	5,000,000	5,000,000	-	-							5,000,000
Recreation	Fleming Tennis Center	3,000,000		500,000	2,500,000							3,000,000
Recreation	Newman Tennis Center	4,000,000	4,000,000					-		-		4,000,000
Recreation	JS Lake Olmstead - Casino	4,500,000			712,500	1,070,000	630,000	2,087,500		-	-	4,500,000
Recreation	Park Improvements (Big Oak, Hickman, MM Scott and McBean Parks)	6,000,000		1,000,000	2,882,500	1,827,500	290,000	-		-	-	6,000,000
Recreation	Municipal Golf Course	500,000			500,000	-					-	500,000
Recreation	Diamond Lakes	500,000		25,000	475,000	-				-		500,000
Recreation	Irrigation Countywide	3,000,000		750,000	2,250,000	-	-	-		-	-	3,000,000
Coliseum Authority	New State of the Art James Brown Arena - Bond debt service	16,060,000		200,000	2,000,000	2,000,000	2,385,000	9,475,000		-	-	16,060,000
Coliseum Authority	New State of the Art James Brown Arena - pay go	8,940,000		3,500,000	2,940,000	1,275,000		1,225,000		-	-	8,940,000
Recreation	Waterpark	5,000,000			1,000,000	1,000,000	1,500,000	1,500,000		-	-	5,000,000
Recreation	5th Street Bridge	1,750,000		1,000,000	250,000	500,000	-			-	-	1,750,000
Recreation	Administration	1,000,000		155,000	310,000	225,000	155,000	155,000		-	-	1,000,000
	Total - Quality of Life	65,850,000	15,000,000	7,730,000	15,820,000	7,897,500	4,960,000	14,442,500		-	-	65,850,000
	Program Administration	5,000,000	-	750,000	650,000	750,000	1,250,000	1,600,000		-	-	5,000,000
	Interest Payments on SPLOST 8 Bonds	4,000,000	-	600,000	500,000	675,000	750,000	1,475,000		-	-	4,000,000
	Debt Service		-	3,825,000	3,200,000	3,225,000	15,750,000			-	-	
	Total - General Government	9,000,000	-	5,175,000	4,350,000	4,650,000	17,750,000	3,075,000		-	-	9,000,000
INFRASTRUCTURE												
AED	Grading and Drainage	20,000,000	-	3,400,000	6,575,000	4,450,000	3,452,500	2,122,500		-	-	20,000,000
AED	Walton Way	1,000,000	-				1,000,000				-	1,000,000
AED	ADA Curb Cuts and Sidewalk Improvements	1,000,000	-	100,000	900,000	-	-	-				1,000,000
AED	Wilkinson Garden Road / Drainage Improvements	3,000,000	-	-			1,500,000	1,500,000		-	-	3,000,000
AED	Road Resurfacing	23,500,000	-	2,500,000	7,665,000	4,500,000	5,565,000	3,270,000		-	-	23,500,000
AED	Continue East Augusta Phases IV and V	2,000,000	-	2,000,000								2,000,000

Augusta Georgia  
SPLOST 8  
Revised Funding Timeline

Item 7.

		Proposed Allocation_8-29-2023										
Department	Project	Approved 3-16-2021	Bonds - 2023	2022	2023	2024	2025	2026		2027	2028	Totals
AED	Begin East Augusta Phases VI and VII	6,000,000	-				3,000,000	3,000,000				6,000,000
AED	On-Call Construction	1,000,000	-	100,000	900,000	-	-	-		-	-	1,000,000
AED	Engineering Administration	6,500,000	-	-	1,000,000	1,000,000	2,100,000	2,400,000		-	-	6,500,000
AED	Machinery and Equipment	500,000	-	-	500,000	-		-				500,000
AED	Willis Foreman Road Improvements	1,000,000	-		1,000,000		-					1,000,000
AED	Lake Dredging and Maintenance	4,000,000	-	2,500,000	1,500,000					-	-	4,000,000
AED	Flood Control / Structure Maintenance	1,000,000	-		1,000,000		-			-		1,000,000
AED	Sidewalks Rehab / Maintenance / Repair	500,000	-	100,000	400,000	-		-		-		500,000
AED	Right-of-Way Tree Management	1,000,000	-	100,000	900,000	-	-	-				1,000,000
AED	Traffic Operation Improvements	3,000,000	-	530,000	1,800,000	670,000	-	-		-	-	3,000,000
AED	Traffic Safety Improvements	3,500,000	-	500,000	3,000,000		-			-	-	3,500,000
	Total Infrastructure	78,500,000	-	11,830,000	27,140,000	10,620,000	16,617,500	12,292,500		-	-	78,500,000
Government Facilities												
Central Services	Fleet Maintenance New Facility	6,000,000		600,000	1,000,000	2,200,000	2,200,000					6,000,000
Central Services	Juvenile Court Facility	6,000,000		1,000,000	-	2,500,000	2,500,000					6,000,000
Central Services	Facility Mnt. / Exist. Fac. (incl. Craig Houghton)	5,500,000		325,000	5,175,000	-	-	-		-	-	5,500,000
BOE	Board of Elections	500,000		50,000	450,000							500,000
Fire	Fire Stations	1,000,000		500,000	500,000		-				-	1,000,000
	Total Government Facilities	19,000,000	-	2,475,000	7,125,000	4,700,000	4,700,000	-		-	-	19,000,000
ECONOMIC DEVELOPMENT												
Administration	Blight Mitigation	4,000,000				1,050,000	1,600,000	1,350,000		-	-	4,000,000
EDA	Retail Recruitment	2,000,000		1,000,000		765,000	235,000					2,000,000
EDA	Industrial Recruitment / Site Preparation	10,000,000		-	1,080,000	2,715,000	2,405,000	3,800,000				10,000,000
Administration	Cyber Center Parking Deck	16,500,000		-		16,500,000						16,500,000
Administration	Depot Project	14,000,000	-				-	14,000,000				14,000,000
	Total Economic Development	46,500,000	-	1,000,000	1,080,000	21,030,000	4,240,000	19,150,000		-	-	46,500,000
	Total -Augusta Projects	241,285,000	26,000,000	31,250,000	57,035,000	51,000,000	51,000,000	51,000,000		-	-	241,285,000
	City of Blythe	1,500,000	-	750,000	750,000	-	-	-		-	-	1,500,000
	City of Hephzibah	7,500,000	-	3,750,000	3,750,000	-	-	-		-	-	7,500,000

Grand Totals

\$ 250,285,000

\$ 26,000,000

\$ 35,750,000

\$ 61,535,000

\$ 51,000,000

\$ 51,000,000

\$ 51,000,000

\$ -

\$ -

\$ 250,285,000

Augusta Georgia  
SPLOST 8  
Revised Funding Timeline

Item 7.

	Annual Difference - Revised to Adopted allocations											-
Department	Project	Approved 3-16-2021	Bonds - 2023	2022	2023	2024	2025	2026	2027	2028	Totals	
	Vehicles											
Fleet	Sheriff's Office	\$ 6,000,000	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000	\$ -	\$ (1,000,000)	\$ -	\$ -	
Fleet	District Attorney's Office	100,000	-	-	-	-	-	-	-	-	-	
Fleet	Marshal's Department	600,000	-	-	60,000	140,000	-	-	(60,000)	(140,000)	-	
Fleet	RCCI	165,000	-	-	-	107,500	-	-	(107,500)	-	-	
Fleet	Coroner's Office	40,000	-	-	-	-	-	-	-	-	-	
Fleet	Animal Services	200,000	-	-	-	50,000	-	-	(50,000)	-	-	
Fleet	Solicitor's Office - CVAP	30,000	-	-	-	30,000	-	-	(30,000)	-	-	
Fleet	Replacement Vehicles	1,800,000	-	-	300,000	-	240,000	-	(300,000)	(240,000)	-	
Fire	Air Packs and Cylinders for Augusta Fire	1,000,000	-	-	-	100,000	-	-	(100,000)	-	-	
IT	MDT Replacements for Existing Vehicles	1,000,000	-	-	200,000	(150,000)	-	-	(50,000)	-	-	
Sheriff	Downtown Video Security Enhancements	500,000	-	-	-	-	-	-	-	-	-	
	RCCI New Facility	11,000,000	-	-	-	-	-	-	-	-	-	
	Total - Public Safety	22,435,000	-	-	560,000	277,500	1,240,000	-	(1,697,500)	(380,000)	-	
Recreation	Dyess Park	6,000,000	6,000,000	-	-	-	-	(1,500,000)	(4,500,000)	-	-	
Recreation	Cemeteries	600,000	-	-	-	-	-	-	-	-	-	
Recreation	Fleming Park	5,000,000	-	-	-	-	-	-	-	-	-	
Recreation	Fleming Tennis Center	3,000,000	-	-	-	-	-	-	-	-	-	
Recreation	Newman Tennis Center	4,000,000	4,000,000	-	-	-	-	(1,000,000)	(3,000,000)	-	-	
Recreation	JS Lake Olmstead - Casino	4,500,000	-	-	712,500	1,070,000	630,000	2,087,500	(630,000)	(3,870,000)	-	
Recreation	Park Improvements (Big Oak, Hickman, MM Scott and McBean Parks)	6,000,000	-	-	2,282,500	890,000	290,000	(1,522,500)	(1,050,000)	(890,000)	-	
Recreation	Municipal Golf Course	500,000	-	-	500,000	-	-	-	-	(500,000)	-	
Recreation	Diamond Lakes	500,000	-	-	450,000	(52,500)	-	-	(397,500)	-	-	
Recreation	Irrigation Countywide	3,000,000	-	-	1,950,000	-	(550,000)	(550,000)	(450,000)	(400,000)	-	
Colisuem Authortiy	New State of the Art James Brown Arena - Bond debt service	16,060,000	-	-	-	-	385,000	7,345,000	(7,345,000)	(385,000)	-	
Colisuem Authortiy	New State of the Art James Brown Arena - pay go	8,940,000	-	-	-	-	-	-	-	-	-	
Recreation	Waterpark	5,000,000	-	-	-	-	-	-	-	-	-	
Recreation	5th Street Bridge	1,750,000	-	-	-	500,000	(500,000)	-	-	-	-	
Recreation	Administration	1,000,000	-	-	155,000	70,000	-	-	(155,000)	(70,000)	-	
	Total - Quality of Life	65,850,000	10,000,000	-	6,050,000	2,477,500	255,000	4,860,000	(17,527,500)	(6,115,000)	-	
	Program Administration	5,000,000	-	-	-	-	500,000	750,000	(750,000)	(500,000)	-	
	Interest Payments on SPLOST 8 Bonds	4,000,000	-	-	(500,000)	(1,025,000)	50,000	1,475,000	-	-	-	
	Debt Service		-	-	(625,000)	(4,180,000)	805,000	-	-	-	-	
	Total - General Government	9,000,000	-	-	(1,125,000)	(5,205,000)	1,355,000	2,225,000	(750,000)	(500,000)	-	
INFRASTRUCTURE												
AED	Grading and Drainage	20,000,000	-	-	4,450,000	4,450,000	1,452,500	(4,902,500)	(5,450,000)	-	-	
AED	Walton Way	1,000,000	-	-	-	-	-	-	-	-	-	
AED	ADA Curb Cuts and Sidewalk Improvements	1,000,000	-	-	900,000	(150,000)	(150,000)	(250,000)	(250,000)	(100,000)	-	
AED	Wilkinson Garden Road / Drainage Improvements	3,000,000	-	-	-	-	1,000,000	1,000,000	(1,000,000)	(1,000,000)	-	
AED	Road Resurfacing	23,500,000	-	-	7,665,000	4,500,000	3,065,000	(3,500,000)	(5,500,000)	(6,230,000)	-	
AED	Continue East Augusta Phases IV and V	2,000,000	-	-	-	-	-	-	-	-	-	
AED	Begin East Augusta Phases VI and VII	6,000,000	-	-	-	-	-	-	-	-	-	

	Annual Difference - Revised to Adopted allocations											-
Department	Project	Approved 3-16-2021	Bonds - 2023	2022	2023	2024	2025	2026	2027	2028	Totals	
AED	On-Call Construction	1,000,000	-	-	860,000	(150,000)	(150,000)	(310,000)	(150,000)	(100,000)	-	
AED	Engineering Administration	6,500,000	-	-	1,000,000	-	1,100,000	730,000	(1,100,000)	(1,730,000)	-	
AED	Machinery and Equipment	500,000	-	-	500,000	-	-	(500,000)	-	-	-	
AED	Willis Foreman Road Improvements	1,000,000	-	-	-	-	-	-	-	-	-	
AED	Lake Dredging and Maintenance	4,000,000	-	-	-	-	-	-	-	-	-	
AED	Flood Control / Structure Maintenance	1,000,000	-	-	1,000,000	-	(1,000,000)	-	-	-	-	
AED	Sidewalks Rehab / Maintenance / Repair	500,000	-	-	350,000	-	-	(250,000)	(100,000)	-	-	
AED	Right-of-Way Tree Management	1,000,000	-	-	850,000	(155,000)	(292,500)	(187,500)	(100,000)	(115,000)	-	
AED	Traffic Operation Improvements	3,000,000	-	-	1,500,000	670,000	(500,000)	(750,000)	(750,000)	(170,000)	-	
AED	Traffic Safety Improvements	3,500,000	-	-	2,700,000	-	(950,000)	-	(1,750,000)	-	-	
	Total Infrastructure	78,500,000	-	-	21,775,000	9,165,000	3,575,000	(8,920,000)	(16,150,000)	(9,445,000)	-	
Government Facilities												
Central Services	Fleet Maintenance New Facility	6,000,000	-	-	(4,400,000)	2,200,000	2,200,000	-	-	-	-	
Central Services	Juvenile Court Facility	6,000,000	-	-	(5,000,000)	2,500,000	2,500,000	-	-	-	-	
Central Services	Facility Mnt. / Exist. Fac. (incl. Craig Houghton)	5,500,000	-	-	4,675,000	(465,000)	(1,000,000)	(1,535,000)	(1,000,000)	(675,000)	-	
BOE	Board of Elections	500,000	-	-	-	-	-	-	-	-	-	
Fire	Fire Stations	1,000,000	-	-	-	-	-	-	-	-	-	
	Total Government Facilities	19,000,000	-	-	(4,725,000)	4,235,000	3,700,000	(1,535,000)	(1,000,000)	(675,000)	-	
ECONOMIC DEVELOPMENT												
Administration	Blight Mitigation	4,000,000	-	-	-	1,050,000	1,600,000	-	(1,600,000)	(1,050,000)	-	
EDA	Retail Recruitment	2,000,000	-	-	-	-	-	-	-	-	-	
EDA	Industrial Recruitment / Site Preparation	10,000,000	-	-	-	-	275,000	1,370,000	(275,000)	(1,370,000)	-	
Administration	Cyber Center Parking Deck	16,500,000	-	-	-	-	-	-	-	-	-	
Administration	Depot Project	14,000,000	(14,000,000)	-	-	-	-	14,000,000	-	-	-	
											-	
	Total Economic Development	46,500,000	(14,000,000)	-	-	1,050,000	1,875,000	15,370,000	(1,875,000)	(2,420,000)	-	
	Total -Augusta Projects	241,285,000	(4,000,000)	-	22,535,000	12,000,000	12,000,000	12,000,000	(39,000,000)	(19,535,000)	-	
	City of Blythe	1,500,000	-	-	-	-	-	-	-	-	-	
	City of Hephzibah	7,500,000	-	-	-	-	-	-	-	-	-	
Grand Totals		\$ 250,285,000	\$ (4,000,000)	\$ -	\$ 22,535,000	\$ 12,000,000	\$ 12,000,000	\$ 12,000,000	\$ (39,000,000)	\$ (19,535,000)	\$ -	



## Finance Committee

Meeting Date: August 29, 2023

### Water & Sewer Bonds

<b>Department:</b>	Administrator / Finance/ Water & Sewer
<b>Presenter:</b>	Takiyah A. Douse, Interim Administrator
<b>Caption:</b>	Motion to approve resolution authorizing proceeding with the issuance by Augusta, Georgia of its water and sewerage revenue bonds in order (A) to finance in whole or in part, the cost of certain improvements to the water and sewerage system of Augusta, Georgia and (B) if economically feasible to refund outstanding debt of Augusta, Georgia relating to the water and sewerage system; to declare the intent of Augusta Georgia to reimburse itself with a portion of the proceeds of such bonds for expenditures made in connection with such improvements; and for other related purposes.
<b>Background:</b>	<p>The Water and Sewer department has an extensive list of capital projects. To expedite approximately \$80 million of projects beyond the level of current pay-as-you-go funding, management has determined the most prudent course would be to issue revenue bonds.</p> <p>There is also the opportunity to refund (refinance) previous bond issues. If it is determined to be economically feasible and beneficial the refunding of the bonds would be included this issuance of bonds.</p>
<b>Analysis:</b>	This is the first step in the process of issuing bonds, if authorization is granted bonds documents would be drafted. It is anticipated that bonds would be issued in the first quarter of 2024. On the sale date the commission will be presented with the terms (lowest bidder and interest rate) of the bond sale and will be requested to approve the sale.
<b>Financial Impact:</b>	Debt service would be provided from water and sewer operations.
<b>Alternatives:</b>	Fund projects using pay-as-you-go methodology. This would limit the projects that could be completed in a timely manner.
<b>Recommendation:</b>	Approve motion to proceed
<b>Funds are available in the following accounts:</b>	Water and Sewer operations.

**REVIEWED AND**  
**APPROVED BY:**

**RESOLUTION AUTHORIZING PROCEEDING WITH THE ISSUANCE BY AUGUSTA, GEORGIA OF ITS WATER AND SEWERAGE REVENUE BONDS IN ORDER (A) TO FINANCE, IN WHOLE OR IN PART, THE COST OF CERTAIN IMPROVEMENTS TO THE WATER AND SEWERAGE SYSTEM OF AUGUSTA, GEORGIA, AND (B) IF ECONOMICALLY FEASIBLE, TO REFUND OUTSTANDING DEBT OF AUGUSTA, GEORGIA RELATING TO THE WATER AND SEWERAGE SYSTEM; TO DECLARE THE INTENT OF AUGUSTA, GEORGIA TO REIMBURSE ITSELF WITH A PORTION OF THE PROCEEDS OF SUCH BONDS FOR EXPENDITURES MADE IN CONNECTION WITH SUCH IMPROVEMENTS; AND FOR OTHER RELATED PURPOSES.**

**WHEREAS**, under and by virtue of the authority of the Constitution and laws of the State of Georgia, including specifically, but without limitation, Article 3 of Chapter 82 of Title 36 of the Official Code of Georgia Annotated, known as the “Revenue Bond Law”, as amended (the “Revenue Bond Law”), Augusta, Georgia (the “Consolidated Government”), acting by and through its governing body, the Augusta-Richmond County Commission (the “Commission”), is authorized to operate and maintain a system, plant, work, instrumentality, and property used or useful in connection with (i) the obtaining of a water supply and the conservation, treatment, and disposal of water for public and private uses, and (ii) the collection, treatment, and disposal of sewage, waste, and storm water, together with all parts of any such undertaking and all appurtenances thereto; and

**WHEREAS**, the Revenue Bond Law authorizes the Consolidated Government to issue revenue bonds (a) to finance, in whole or in part, the cost of the acquisition, construction, reconstruction, improvement, betterment, or extension of any undertaking, including any of the undertakings specified above, and (b) at any time to refund or refinance, in whole or in part, all outstanding revenue bonds and all obligations or debt of any nature against any existing undertaking or any combination thereof, including any of the undertakings specified above, or its anticipated revenue; and

**WHEREAS**, the Consolidated Government currently owns, operates, and maintains a water and sewerage system (such system, as now existent and as hereafter added to, extended, improved, and equipped, hereinafter sometimes referred to as the “System”); and

**WHEREAS**, the Consolidated Government has determined that there is a need for the acquisition and construction of improvements, betterments, and extensions of the System, all as generally described in the summary prepared by the Augusta Utilities Department attached hereto as Exhibit A (the “Project”), and the Consolidated Government presently anticipates that the cost of the Project will be approximately \$80,000,000; and

**WHEREAS**, the Consolidated Government has been advised by staff and its financial advisor, Davenport & Company LLC (the “Financial Advisor”), that due to market conditions the refunding of certain of the Consolidated Government’s outstanding System debt may be desirable if it generates sufficient interest savings to the Consolidated Government to be economically feasible, and the Commission desires that staff and the Financial Advisor continue to monitor market conditions, and, in conjunction with the financing of the Project, pursue the refunding of



any of such outstanding System debt that is economically feasible and desirable as determined by staff and the Financial Advisor, including, but not limited to, all or a portion of the outstanding (i) Augusta, Georgia Water and Sewerage Revenue Refunding and Improvement Bonds, Series 2012, (ii) Augusta, Georgia Water and Sewerage Taxable Revenue Bonds (Second Resolution), Series 2013, (iii) Augusta, Georgia Water and Sewerage Revenue Refunding and Improvement Bonds (Second Resolution), Series 2014, (iv) Augusta, Georgia Water and Sewerage Taxable Revenue Bond, Series 2019 and (v) outstanding loans funding improvements to the System obtained from the Georgia Environmental Finance Authority (collectively, the “Refunded Debt”); and

**WHEREAS**, the Consolidated Government has previously issued its water and sewerage revenue bonds pursuant to a Master Bond Resolution, adopted by the Commission on October 16, 2012, as supplemented and amended by certain parity bond resolutions and supplemental resolutions (the “Master Resolution”); and

**WHEREAS**, the Commission has determined that the best and most feasible method of obtaining the funds necessary to finance the Project, including reimbursement to the Consolidated Government for certain expenditures it has incurred or may incur, to refinance the Refunded Debt and to pay related costs, is through the issuance of water and sewerage revenue bonds (the “Proposed Bonds”); and

**WHEREAS**, Treasury Regulation Section 1.150-2 requires the Consolidated Government to declare its intent to use proceeds of the Proposed Bonds to reimburse its General Fund or its Water and Sewer System Fund for moneys used to pay expenditures related to the Project; and

**WHEREAS**, in conjunction with the issuance of the Proposed Bonds, staff and the Financial Advisor desire to pursue with the bond rating agencies amendments to the Master Resolution that would revise, eliminate or reduce the debt service reserve funding requirements applicable to bonds issued under the Master Resolution, all to the benefit of the Consolidated Government; and

**WHEREAS**, the Commission desires that the Proposed Bonds be issued by the Consolidated Government in accordance with and subject to the parameters and other conditions set forth in this Resolution;

**NOW, THEREFORE, BE IT RESOLVED** by the Augusta-Richmond County Commission, as follows:

1. The Commission hereby authorizes the Consolidated Government to issue the Proposed Bonds upon terms and conditions to be specified in a parity bond resolution, supplementing and amending the Master Resolution (the “Parity Bond Resolution”), to be adopted by the Commission, provided that:

(a) the Proposed Bonds shall be issued in such amount necessary to (i) finance the Project (estimated at \$80 million), (ii) refund such of the Refunded Debt as is economically feasible and desirable as determined by staff and the Financial Advisor, (iii) finance capitalized interest and any required debt service reserve fund and (iv) pay any costs related to the Proposed Bonds;

(b) the Proposed Bonds shall be issued as Additional Bonds (as defined in the Master Resolution) payable from and secured by Pledged Revenues (as defined in the Master Resolution) and shall rank on a parity as to the pledge of and lien on the Pledged Revenues with the water and sewerage revenue bonds previously issued and outstanding under the Master Resolution, as permitted under Article VI of the Master Resolution;

(c) the Proposed Bonds shall be sold at negotiated public sale, competitive public sale or private sale to a financial institution, as determined by staff and the Financial Advisor as appropriate, upon such terms to be specified in the Parity Bond Resolution, which in any event shall be upon competitive market terms; and

(d) the Commission understands that the timing of the issuance of the Proposed Bonds will be determined, in part, upon receipt of all professional studies and reports of the Consolidated Government's consultants required by investors and the bond rating agencies rating the Proposed Bonds.

2. The Commission declares its intent to use a portion of the proceeds of the Proposed Bonds to reimburse its General Fund or its Water and Sewer System Fund for moneys used to pay expenditures related to the Project.

3. The Commission further hereby authorizes staff and the Financial Advisor to pursue discussions with the bond rating agencies regarding the amendment of the debt service reserve fund requirements under the Master Resolution to revise, eliminate or reduce the debt service reserve funding requirements, all to the benefit of the Consolidated Government.

4. This Resolution shall take effect immediately upon its adoption.

**PASSED, ADOPTED, SIGNED, APPROVED, AND EFFECTIVE** this \_\_\_\_ day of September 2023.

**AUGUSTA, GEORGIA**

(SEAL)

By: \_\_\_\_\_  
Mayor

Attest:

\_\_\_\_\_  
Clerk of Commission

**EXHIBIT A**

## Project List

<b>Category</b>	<b>Amount</b>
Administrative	\$ 3,200,000
AED projects	8,000,000
Fort Gordon	9,470,000
Sewer	8,855,000
Sewer- Basin	5,050,000
Water	7,050,000
Water Facilities	9,125,000
Water Raw	8,000,000
Wastewater Treatment Plant	21,250,000
<b>Total</b>	<b>\$ 80,000,000</b>

**STATE OF GEORGIA****RICHMOND COUNTY****CLERK OF COMMISSION'S CERTIFICATE**

I, **LENA J. BONNER**, the duly appointed, qualified, and acting Clerk of Commission of Augusta, Georgia (the "Consolidated Government"), **DO HEREBY CERTIFY** that the foregoing pages of typewritten matter constitute a true and correct copy of a resolution adopted on September \_\_\_, 2023 by the Augusta-Richmond County Commission (the "Commission") in a meeting duly called and assembled in accordance with applicable laws and with the procedures of the Consolidated Government, by a vote of \_\_\_ Yea and \_\_\_ Nay, which meeting was open to the public and at which a quorum was present and acting throughout, and that the original of the foregoing resolution appears of public record in the Minute Book of the Commission, which is in my custody and control.

I further certify that such resolution has not been rescinded, repealed, or modified.

**GIVEN** under my hand and the seal of the Consolidated Government, this \_\_\_ day of September 2023.

(SEAL)

\_\_\_\_\_  
Clerk of Commission



## Finance Committee

August 29, 2023

Funding to replace irrigation system

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<b>Department:</b>	N/A
<b>Presenter:</b>	N/A
<b>Caption:</b>	Motion to <b>approve</b> funding to replace irrigation system for the entire length of Henry Street. <b>(Requested by Commissioner Catherine McKnight).</b> <b>(Referred from the August 15, 2023 Commission Meeting)</b>
<b>Background:</b>	N/A
<b>Analysis:</b>	N/A
<b>Financial Impact:</b>	N/A
<b>Alternatives:</b>	N/A
<b>Recommendation:</b>	N/A
<b>Funds are available in the following accounts:</b>	N/A
<b><u>REVIEWED AND APPROVED BY:</u></b>	N/A