



FINANCE COMMITTEE MEETING AGENDA

Commission Chamber

Tuesday, July 14, 2026

1:15 PM

FINANCE

1. Approval for Housing Authority of the City of Augusta, Georgia to Issue Bonds to Finance Facilities located in Augusta, Georgia. **(Requested by Mayor Garnett Johnson)**
2. Motion to **approve** the minutes of the June 23, 2026 Finance Committee Meeting.
3. Receive an update from the Administrator's Office regarding funding for right-away and vacant lot clean up. **(Requested by Commissioner Stacy Pulliam)**



Finance Committee Meeting

July 14, 2026

Augusta Housing Authority

Department:	N/A
Presenter:	N/A
Caption:	Approval for Housing Authority of the City of Augusta, Georgia to Issue Bonds to Finance Facilities located in Augusta, Georgia.
Background:	N/A
Analysis:	N/A
Financial Impact:	N/A
Alternatives:	N/A
Recommendation:	N/A
Funds are available in the following accounts:	N/A
<u>REVIEWED AND APPROVED BY:</u>	N/A

**APPROVAL FOR
HOUSING AUTHORITY OF THE CITY OF AUGUSTA, GEORGIA
TO ISSUE BONDS TO FINANCE FACILITIES LOCATED
IN AUGUSTA, GEORGIA**

WHEREAS, SFRI MacArthur Park Apartments, LLC, a or an affiliate thereof, whose sole member is Sixteenth Floor Residential, Inc., a Texas nonprofit corporation and a charitable organization described under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “**Borrower**”) wishes to finance acquisition of that certain multifamily rental housing project commonly known as “MacArthur Park Apartments” located at 101 Little Rock Drive, Augusta, Georgia 30309, together with related acquisition costs, capital improvements, if any, costs of issuance, reserves, capitalized interest and other related costs (the “**Project**”)

WHEREAS, the Housing Authority of the City of Augusta, Georgia (the “**Authority**”) has adopted a resolution (the “**Resolution**”) authorizing the issuance of its tax-exempt revenue bonds in an aggregate principal amount not to exceed \$60,000,000 (collectively, the “**Bonds**”) in order to finance the Project and for the purposes described in the Resolution; and

WHEREAS, the purpose of this approval certificate is to satisfy the public approval requirement of Section 147(f) of the Internal Revenue Code of 1986, as amended (the “**Code**”) in connection with the issuance of the Bonds; and

WHEREAS, notice of the hearing was published in a newspaper of general circulation in Augusta, Georgia (the “**County**”) at least seven (7) days prior to the date of the public hearing, and a public hearing was held regarding the Bonds, as evidenced by the proofs of publication and the hearing officer’s certificate attached hereto as Exhibit A; and

WHEREAS, pursuant to the requirements of the Code, the issuance of the Bonds by the Authority must be approved by the governing body or highest ranking executive or administrator of the political jurisdiction within whose boundaries the Project is located and who has geographic oversight of the Authority; and

WHEREAS, the Authority has requested that the Mayor (the “**Mayor**”) of Augusta, Georgia (the “**Consolidated Government**”) approve the financing of the Project and the issuance of the Bonds in order to satisfy Section 147(f) of the Code; and

WHEREAS, the Mayor, certifies that he is the highest ranking executive of the Consolidated Government; and

WHEREAS, this certificate is designed to satisfy the public approval requirement of Section 147(f) of the Code in order to qualify the interest on the Bonds for exclusion from the gross income of the owners thereof for federal income tax purposes pursuant to the applicable provisions of the Code; and

NOW THEREFORE, BE IT RESOLVED, and it is hereby resolved by the Mayor of the Consolidated Government for the sole purpose of qualifying the interest on the Bonds for exclusion from the gross income of the owners thereof for federal income tax purposes pursuant to applicable provisions of the Code, the issuance of the Bonds by the Authority in the aggregate principal amount not to exceed \$10,000,000 and the financing of the Project with the proceeds of the Bonds is approved. This approval is given solely for the purpose of compliance with provisions of the Code; and in no event shall this approval constitute any obligation on the part of the Consolidated Government with respect to the Bonds.

[Signature Page to Follow]

APPROVED, this 30th day of June 2026.

(SEAL)

By: 
Mayor
Augusta, Georgia

Attest: _____
Clerk

[Signature Page of TEFRA Approval]

EXHIBIT A

PROOF OF PUBLICATION AND HEARING OFFICER CERTIFICATE



Finance Committee Meeting

July 14, 2026

Minutes

Department:	N/A
Presenter:	N/A
Caption:	Motion to approve the minutes of the June 23, 2026 Finance Committee Meeting.
Background:	N/A
Analysis:	N/A
Financial Impact:	N/A
Alternatives:	N/A
Recommendation:	N/A
Funds are available in the following accounts:	N/A
<u>REVIEWED AND APPROVED BY:</u>	N/A



FINANCE COMMITTEE MEETING MINUTES

Commission Chamber
Tuesday, June 09, 2026
1:15 PM

PRESENT:

Commissioner Stacy Pulliam, Chair
Commissioner J. Johnson, Vice-Chair
Commissioner L. Wimberly, Member
Commissioner W. Guilfoyle, Member
Commissioner F. Scott
Commissioner D. Clark
Commissioner T. Slendak
Commissioner C. Rice

1. Motion to **approve** Vehicle Tracking Vendor via a Sourcewell Cooperative Agreement Contract to Samsara. The term of the contract is for a three-year term with an option to extend for 2 additional one years terms.

Motion to approve

Motion made by Guilfoyle and seconded by J. Johnson

Motion carried 3-0 with Wimberly out

2. Motion to adopt an Election Resolution declaring the results of the May 19, 2026, election regarding the reimposition of a special one percent sales and use tax (SPLOST 9).

Motion to approve

Motion made by Guilfoyle and seconded by J. Johnson

Motion carried 3-0 with Wimberly out

3. Motion to adopt a Validation Resolution authorizing the commencement of validation proceedings for general obligation bonds (SPLOST 9).

Motion to approve

Motion made by J. Johnson and seconded by Guilfoyle

Motion carried 3-0 with Wimberly out

4. Motion to **approve** the minutes of the May 26, 2026 Finance Committee Meeting.

Motion to approve

Motion made by Guilfoyle and seconded by J. Johnson

Motion carried 3-0 with Wimberly out

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Lena Bonner

From: Commissioner Stacy Pulliam
Sent: Thursday, July 9, 2026 8:44 AM
To: Lena Bonner
Cc: Natasha L. McFarley
Subject: Agenda Item

Ms. Bonner will you add the following to the agenda:

1. Receive an update from the Administrator's office regarding funding for Right away and vacant lot clean up.

Stacy A. Pulliam

Augusta Commission, District 2

(762)328-8256 Mobile



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