



FINANCE COMMITTEE MEETING MINUTES

Commission Chambers

Tuesday, February 14, 2023

1:05 PM

FINANCE

PRESENT

Mayor Garnett Johnson

Commissioner Jordan Johnson

Commissioner Wayne Guilfoyle

Commissioner Francine Scott

Commissioner Stacy Pulliam

1. Motion to approve the minutes of the Finance Committee held on January 31, 2023.

Motion to approve.

Motion made by Scott, Seconded by Guilfoyle.

Voting Yea: Johnson, Guilfoyle, Scott, Pulliam

2. Approve Excess Workers' Compensation Insurance with Safety National Casualty with statutory limits and a \$1,000,000 Self Insured Retention (SIR – otherwise known as the deductible) to cover all positions for a premium of \$510,620.

Motion to approve.

Motion made by Scott, Seconded by Guilfoyle.

Voting Yea: Johnson, Guilfoyle, Scott, Pulliam

3. Motion to approve execution of first contract extension with Workers Compensation Provider, CorVel.

Motion to approve.

Motion made by Scott, Seconded by Guilfoyle.

Voting Yea: Johnson, Guilfoyle, Scott, Pulliam

4. Request to approve Augusta Commercial Property Insurance coverage for 2023 offered through Affiliated FM, current carrier, for a premium of \$815,966 for full blanket coverage and limited flood coverage in flood prone areas.

Motion to approve.

Motion made by Scott, Seconded by Guilfoyle.

Voting Yea: Johnson, Guilfoyle, Scott, Pulliam

5. Motion to approve Insurance Brokerage Services for 2023 RFQ item #22-274 offered through Marsh McLennan Agency, to include Commercial Property Insurance (including Boiler and Machinery), Public Officials Liability /Employment Practices Liability (POL/EPL), and maintain the Surety Bond for Augusta, GA and additional services as requested.

Motion to approve.

Motion made by Scott, Seconded by Guilfoyle

Voting Yea: Johnson, Guilfoyle, Scott, Pulliam