



FINANCE COMMITTEE MEETING MINUTES

Commission Chamber

Tuesday, November 28, 2023

1:20 PM

FINANCE

PRESENT

Mayor Garnett Johnson

Commissioner Jordan Johnson

Commissioner Wayne Guilfoyle

Commissioner Francine Scott

ABSENT

Commissioner Stacy Pulliam

1. The Augusta Mini Theatre is requesting to reduce the seating of the proposed new theater from 250 seats to 100 seats, a 60% reduction in the scope of the project.

Motion to approve the request.

Motion made by Guilfoyle, Seconded by Scott.

Voting Yea: Johnson, Guilfoyle, Scott

Motion carries 3-0.

2. Motion to approve resolution authorizing bond parameters and validation process for the issuance of Water and Sewer Bonds.

Motion to approve.

Motion made by Guilfoyle, Seconded by Scott.

Voting Yea: Johnson, Guilfoyle, Scott

Motion carries 3-0.

3. Motion to approve a resolution declaring the results of the November 7, 2023 C-SPLOST (Coliseum Special Purpose Local Option Sales Tax) election results.

Motion to approve.

Motion made by Guilfoyle, Seconded by Scott.

Voting Yea: Johnson, Guilfoyle, Scott

Motion carries 3-0.

4. Motion to approve a resolution authorizing the commencement of the validation process for the bonds approved by the voters in the November 7, 2023 election.

Motion to approve.

Motion made by Guilfoyle, Seconded by Scott.

Voting Yea: Johnson, Guilfoyle, Scott

Motion carries 3-0.

5. Approve Resolution of the Augusta-Richmond County Commission approving (1) Public Finance Authority multifamily housing revenue bonds (the Mary Fund Augusta, LLC project), series 2023 and (2) the financing by the Public Finance Authority of a capital improvement project to be located within Augusta, Georgia

Motion to approve.

Motion made by Guilfoyle, Seconded by Scott.

Voting Yea: Johnson, Guilfoyle, Scott

Motion carries 3-0.

6. Motion to approve the minutes of the Finance Committee held on October 31, 2023.

Motion to approve.

Motion made by Guilfoyle, Seconded by Scott.

Voting Yea: Johnson, Guilfoyle, Scott

Motion carries 3-0.