



## **FINANCE COMMITTEE MEETING AGENDA**

Commission Chamber

Tuesday, February 13, 2024

1:15 PM

### **FINANCE**

1. Request to approve Augusta Commercial Property Insurance coverage for 2024 offered through Affiliated FM, current carrier, for a premium of \$938,639 for full blanket coverage and limited flood coverage in flood prone areas.
2. Motion to approve continued service with CorVel, Third Party Workers Compensation Provider, renewal for Year 5.
3. Approve Excess Workers' Compensation Insurance with Safety National Casualty with statutory limits and a \$1,000,000 Self Insured Retention (SIR – otherwise known as the deductible) to cover all positions for a premium of \$546,894.
4. The New Arena Intergovernmental Agreement (IGA) describes the terms and responsibilities between Augusta and the Augusta Richmond County Coliseum Authority for the issuance of bond and construction of the New James Brown Arena (JBA).
5. Update from the Interim Administrator regarding the URA revenue bond.
6. Motion to approve the minutes of the Finance Committee held on January 30, 2024.