



# TOWN OF ASHLAND CITY

## Public Hearing Meeting

### June 13, 2023 6:00 PM

### Agenda

**Mayor:** JT Smith

**Council Members:** Tim Adkins, Gerald Greer, Chris Kerrigan, Michael Smith, Kevin Thompson, Tony Young

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**CALL TO ORDER**

**ROLL CALL**

**PUBLIC FORUM**

**NEW BUSINESS**

1. Public Hearing: Fiscal Year 2023 - 2024 Budget

**OTHER**

**ADJOURNMENT**

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*Those with disabilities who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of the meeting, should contact the ADA Coordinator at 615-792-6455, M-F 8:00 AM – 4:00 PM. The town will make reasonable accommodations for those persons.*

# PUBLIC NOTICE

The Town of Ashland City, Tennessee hereby provides certain financial information for the 2024 budget in accordance with requirements of Tennessee Code Annotated Title 6, Chapter 56, Section 206. There will be a public hearing concerning the budget at Senior Center on June 13, 2023 at 6:00 p.m. All citizens are welcome to attend and participate. The budget and all supporting data are public record and are available for public inspection by anyone at the office of the Financial Director.

	General Fund			STATE STREET AID FUND			DRUG FUND			WATER & SEWER FUND			CAPITAL PROJECTS FUND				
	FY 2022 Audited	FY 2023 Estimated	FY 2024 Proposed	FY 2022 Audited	FY 2023 Estimated	FY 2024 Proposed	FY 2022 Audited	FY 2023 Estimated	FY 2024 Proposed	FY 2022 Audited	FY 2023 Estimated	FY 2024 Proposed	FY 2022 Audited	FY 2023 Estimated	FY 2024 Proposed		
<b>Revenues:</b>																	
Local Taxes	\$ 6,533,132	\$ 7,113,658	\$ 7,397,120														
State of Tennessee	\$ 705,587	\$ 691,642	\$ 1,757,264	\$ 184,678	\$ 182,263	\$ 185,400											
Federal Government	\$ 504,580	\$ 140,306	\$ 2,378,850														
Other Sources	\$ 1,367,818	\$ 1,528,041	\$ 1,715,850	\$ 1,010	\$ 12,715	\$ 18,000	\$ 11,186	\$ 9,668	\$ 10,005	\$ 3,993,042	\$ 4,528,311	\$ 5,507,600			\$ 13,085,000		
Total Revenues	\$ 9,111,117	\$ 9,473,647	\$ 13,249,084	\$ 185,688	\$ 194,978	\$ 203,400	\$ 11,186	\$ 9,668	\$ 10,005	\$ 3,993,042	\$ 4,528,311	\$ 5,507,600	\$ -	\$ -	\$ 13,085,000		
<b>Expenditures:</b>																	
Salaries	\$ 4,451,514	\$ 4,484,051	\$ 5,683,334							\$ 1,003,566	\$ 1,041,407	\$ 1,218,655					
Other Costs	\$ 2,494,242	\$ 2,298,156	\$ 7,506,340	\$ 187,482	\$ 15	\$ 200,000	\$ 4,864	\$ 1,000	\$ 1,000	\$ 1,567,905	\$ 1,747,619	\$ 2,355,523			\$ 13,085,000		
		Expenditures	\$ 6,945,756	\$ 6,782,207	\$ 13,189,674	\$ 187,482	\$ 15	\$ 200,000	\$ 4,864	\$ 1,000	\$ 1,000	\$ 2,571,471	\$ 2,789,026	\$ 3,574,178	\$ -	\$ -	\$ 13,085,000
Beginning	- Page 2 -	Position	\$ 8,509,561	\$ 10,674,922	\$ 13,366,362	\$ 514,619	\$ 512,825	\$ 707,788	\$ 66,345	\$ 72,667	\$ 81,335	\$ 17,432,769	\$ 18,854,340	\$ 20,593,625	\$ -	\$ -	\$ -
Ending Fund Balance/Net Position			\$ 10,674,922	\$ 13,366,362	\$ 13,425,772	\$ 512,825	\$ 707,788	\$ 711,188	\$ 72,667	\$ 81,335	\$ 90,340	\$ 18,854,340	\$ 20,593,625	\$ 22,527,047	\$ -	\$ -	\$ -
Number FTE Employees			55	57	56	0	0	0	0	0	0	17	17	17	0	0	0

**ITEM # 1.**