



City of Arkansas City

PUBLIC BUILDING COMMISSION AGENDA

Tuesday, September 19, 2023 at 5:15 PM — Commission Room, City Hall — 118 W. Central Ave.

Please join our meeting <https://meet.goto.com/544711525>

Or dial in using your phone: United States: +1 (646) 749-3122 Access Code: 544 711 525

I. Call to Order

1. Roll Call

II. Minutes

1. Approve the September 20, 2022, regular meeting minutes as written. *(Voice Vote)*

III. Business

1. Select a President for 2024. *(Voice Vote)*
2. Select a Vice President for 2024. *(Voice Vote)*
3. Receive an update on Public Building Commission Financial Statement.

IV. Adjourn to City Commission Meeting

1. Motion to Adjourn *(Voice Vote)*



Public Building Commission Agenda Item

Meeting Date: September 19, 2023
From: Tiffany Parsons, City Clerk
Item: Approve September 20, 2022 Minutes

Purpose: Approve the September 20, 2022, regular meeting minutes as written. **(Voice Vote)**

Background:

Each year, the Public Building Commission reviews and approves the minutes of its prior meeting.

Board Options:

1. Approve the minutes.

Approved for Agenda by:

A handwritten signature in black ink, appearing to read "Randy Frazer", written over a horizontal line.

Randy Frazer, City Manager



Arkansas City Public Building Commission

Regular Meeting Minutes

Tuesday, September 20, 2022 at 5:00 PM, Commission Room, City Hall, 118 W. Central Ave.

Routine Business

1. Roll Call

PRESENT

Chairman Mike Munson
Vice Chair Angela Bruce
Board Member Charles Tweedy
Commissioner Scott Rogers
Commissioner Jay Warren
Vice Mayor Diana Spielman
Mayor Kanyon Gingher

ABSENT

Commissioner Charles Jennings

Minutes

1. Approve the September 21, 2021, regular meeting minutes as written.

Motion made by Commissioner Warren, seconded by Commissioner Rogers to approve the minutes as written.

Voting Yea: Chairman Munson, Vice Chair Angela Bruce, Commissioner Rogers, Commissioner Warren, Vice Mayor Spielman, and Mayor Gingher. Motion passed.

Business

1. Select President and Vice President for 2023.

Motion made by Mayor Ginger, Seconded by Commissioner Rogers to reappoint Chairman Mike Munson as chair for 2023.

Motion made by Commissioner Rogers, seconded by Commissioner Warren to nominate current Vice Chair Angela Burce as vice chair for 2023.

Voting Yea: Chairman Munson, Vice Chairman Bruce, Member Tweedy, Commissioner Rogers, Commissioner Warren, Vice Mayor Spielman, and Mayor Gingher. Motion passed.

2. Receive an update on Public Building Commission Refunding Revenue Bonds, Series 2019.

City Manager Randy Frazer updated the commission on the status of the revenue bonds and gave a brief overview on the bank statements for the PBC accounts.

Adjourn

Chairman Munson declared the meeting adjured.

**THE ARKANSAS CITY
PUBLIC BUILDING COMMISSION**

Mike Munson, Chairman

ATTEST:

Tiffany Parsons, Secretary

Prepared by:

Tiffany Parsons, Secretary

DRAFT



Public Building Commission Agenda Item

Meeting Date: September 19, 2023
From: Tiffany Parsons, City Clerk
Item: Select President for 2024

Purpose: Select a President for 2024. *(Voice Vote)*

Background:

Each year, the Public Building Commission selects one (1) of its members to serve as President for the upcoming year.

The current President is **Mike Munson**.

Board Options:

1. Select President for 2024.

Approved for Agenda by:

A handwritten signature in black ink, appearing to read "Randy Frazer", is written over a horizontal line.

Randy Frazer, City Manager



Public Building Commission Agenda Item

Meeting Date: September 19, 2023
From: Tiffany Parsons, City Clerk
Item: Select Vice President for 2024

Purpose: Select a Vice President for 2024. **(Voice Vote)**

Background:

Each year, the Public Building Commission selects one (1) of its members to serve as Vice President, running the meetings whenever the President is absent, for the upcoming year.

The current Vice President is **Angela Bruce**.

Board Options:

1. Select Vice President for 2024.

Approved for Agenda by:

A handwritten signature in black ink, appearing to read "Randy Frazer", written over a horizontal line.

Randy Frazer, City Manager



Items for Public Building Commission Action

Meeting Date: September 19, 2023
From: Jennifer Waggoner, Finance Director/Treasurer
Item: 2023 PBC Financial Statement

Title: Receive an update on Public Building Commission Financial Statement.

Background:

Each year, the Finance Director/Treasurer provides the PBC with an update on the payment status of Public Building Commission Refunding Revenue Bond, Series 2019, as well as sales tax collections for the prior year.

Board Options:

1. Receive annual financial statement update.

Approved for Agenda by:

A handwritten signature in black ink, appearing to read "Randy Frazer", written over a horizontal line.

Randy Frazer, City Manager

PERIODIC REPORT

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRMC) PRINCIPAL & INTEREST FUND

Account Number

1367810

08/01/2023 to 08/31/2023

Prepared for:

ARK CITY, KS PUBLIC BUILDING
COMMISSION
ATTN: JENNIFER WAGGONER, TREAS
CITY HALL, 118 W CENTRAL
ARKANSAS CITY, KS 67005

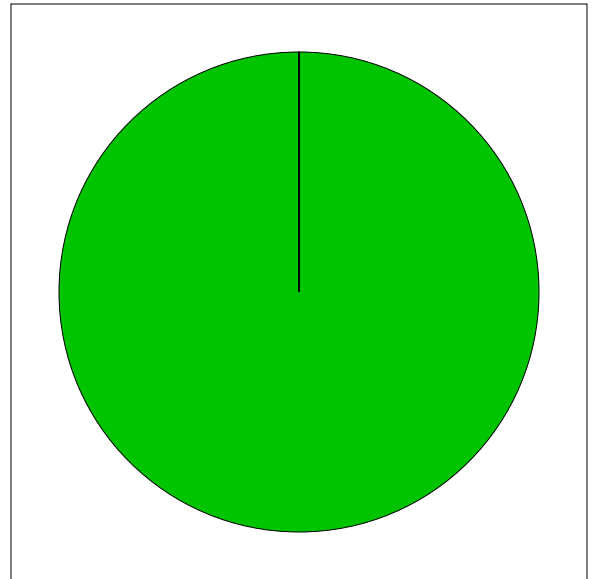
Prepared by: Security Bank of KC
Corporate Trust Services
701 Minnesota Ave. Suite 206
Kansas City, KS 66101

Bonnie Mosher 316-765-2844
bmosher@securitybankkc.com

ACCOUNT SUMMARY
 ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRM) PRINCIPAL & INTEREST FUND
 ACCOUNT 1367810 AS OF 08/31/2023

Market Value as of 08/31/2023

■	100% BANK ACCOUNTS	<u>1,829,333.75</u>
Total Market Value		<u><u>1,829,333.75</u></u>



Summary of Activity

	Market	Book
Portfolio Value on 07/31/2023	776,118.99	776,118.99
Additions	1,053,073.69	1,053,073.69
Withdrawals	0.00	0.00
Realized Gains since 07/31/2023	0.00	0.00
Unrealized Gains since 07/31/2023	0.00	N/A
Dividends Received	0.00	0.00
Interest Received	3,141.07	3,141.07
Other Income Received	0.00	0.00
Management Fees	-3,000.00	-3,000.00
Book Value Adjustments	N/A	0.00
Portfolio Value on 08/31/2023	<u><u>1,829,333.75</u></u>	<u><u>1,829,333.75</u></u>

REPORT OF ASSETS
 ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRMC) PRINCIPAL & INTEREST FUND
 ACCOUNT 1367810 AS OF 08/31/2023

	Units	Price	Market Value 08/31/2023	Book Value
BANK ACCOUNTS				
MONEY MARKET FUNDS				
1. FEDERATED GOVERNMENT OBLIGATIONS FD #395 (CUSIP: 60934N807)	1,829,334	1.0000	1,829,333.75	1,829,333.75
TOTAL BANK ACCOUNTS			<u>1,829,333.75</u>	<u>1,829,333.75</u>
TOTAL INVESTMENTS			1,829,333.75	1,829,333.75
*INCOME CASH ON HAND			0.00	0.00
*PRINCIPAL CASH ON HAND			<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS			<u><u>1,829,333.75</u></u>	<u><u>1,829,333.75</u></u>

TOTAL CASH: 0.00

* Income and principal cash are held in
 FEDERATED GOVERNMENT OBLIGATIONS FD #395
 Interest rate as of 08/31/23 is 4.971154 percent.

Section III, Item 3.

REPORT OF TRANSACTIONS
 ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRM) PRINCIPAL & INTEREST FUND

ACCOUNT 1367810 FOR DATES 08/01/2023 TO 08/31/2023

Date	Description	Units	Investments	Income Cash	Principal Cash
	Beginning Balance		776,118.99	0.00	0.00
08/01/23	Interest Receipt FEDERATED GOVERNMENT OBLIGATIONS FD #395 JULY INT EARNINGS	0.0000	0.00	3,141.07	
08/01/23	PURCHASED FEDERATED GOVERNMENT OBLIGATIONS FD #395	3,141.0700	3,141.07	-3,141.07	
08/07/23	Miscellaneous Receipt REC'D FROM 1-3678-15 FOR 9/1/23 D/S	0.0000	0.00		1,050,073.69
08/07/23	PURCHASED FEDERATED GOVERNMENT OBLIGATIONS FD #395	1,050,073.6900	1,050,073.69		-1,050,073.69
08/14/23	Miscellaneous Receipt REC'D ANNUAL TRUSTEE FEE FOR 09.01.23 - 08.31.24	0.0000	0.00		3,000.00
08/14/23	Fees TAKE ANNUAL TRUSTEE FEE	0.0000	0.00		-3,000.00
	Ending Balance		1,829,333.75	0.00	0.00

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PERIODIC REPORT

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRMC) REVENUE FUND

Account Number

1367815

08/01/2023 to 08/31/2023

Prepared for:

ARK CITY, KS PUBLIC BUILDING
COMMISSION
ATTN: JENNIFER WAGGONER, TREAS
CITY HALL, 118 W CENTRAL
ARKANSAS CITY, KS 67005

Prepared by: Security Bank of KC
Corporate Trust Services
701 Minnesota Ave. Suite 206
Kansas City, KS 66101

Bonnie Mosher 316-765-2844
bmosher@securitybankkc.com

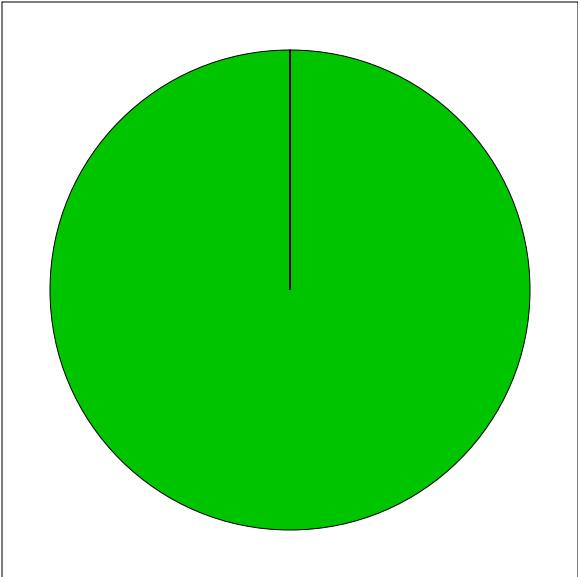
ACCOUNT SUMMARY

ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRM) REVENUE FUND

ACCOUNT 1367815 AS OF 08/31/2023

Market Value as of 08/31/2023

■ 100% BANK ACCOUNTS	<u>195,948.00</u>
Total Market Value	<u><u>195,948.00</u></u>



Summary of Activity

	Market	Book
Portfolio Value on 07/31/2023	1,185,106.07	1,185,106.07
Additions	195,948.00	195,948.00
Withdrawals	-1,189,193.70	-1,189,193.70
Realized Gains since 07/31/2023	0.00	0.00
Unrealized Gains since 07/31/2023	0.00	N/A
Dividends Received	0.00	0.00
Interest Received	4,087.63	4,087.63
Other Income Received	0.00	0.00
Management Fees	0.00	0.00
Book Value Adjustments	N/A	0.00
Portfolio Value on 08/31/2023	<u><u>195,948.00</u></u>	<u><u>195,948.00</u></u>

Section III, Item 3.

REPORT OF ASSETS

ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRMC) REVENUE FUND

ACCOUNT 1367815 AS OF 08/31/2023

	Units	Price	Market Value 08/31/2023	Book Value
BANK ACCOUNTS				
MONEY MARKET FUNDS				
1. FEDERATED GOVERNMENT OBLIGATIONS FD #395 (CUSIP: 60934N807)	195,948	1.0000	195,948.00	195,948.00
TOTAL BANK ACCOUNTS			<u>195,948.00</u>	<u>195,948.00</u>
TOTAL INVESTMENTS			195,948.00	195,948.00
*INCOME CASH ON HAND			0.00	0.00
*PRINCIPAL CASH ON HAND			<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS			<u><u>195,948.00</u></u>	<u><u>195,948.00</u></u>

TOTAL CASH: 0.00

* Income and principal cash are held in
 FEDERATED GOVERNMENT OBLIGATIONS FD #395
 Interest rate as of 08/31/23 is 4.971154 percent.

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REPORT OF TRANSACTIONS

ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRCM) REVENUE FUND

ACCOUNT 1367815 FOR DATES 08/01/2023 TO 08/31/2023

Date	Description	Units	Investments	Income Cash	Principal Cash
	Beginning Balance		1,185,106.07	0.00	0.00
08/01/23	Interest Receipt FEDERATED GOVERNMENT OBLIGATIONS FD #395 JULY INT EARNINGS	0.0000	0.00	4,087.63	
08/01/23	PURCHASED FEDERATED GOVERNMENT OBLIGATIONS FD #395	4,087.6300	4,087.63	-4,087.63	
08/07/23	Transfer Income to Principal	0.0000	0.00		15,595.05
08/07/23	Transfer Income to Principal	0.0000	0.00	-15,595.05	
08/07/23	Miscellaneous Disbursement TRF TO 1-3678-16 EXCESS FUNDS	0.0000	0.00		-139,120.01
08/07/23	Miscellaneous Disbursement TRF TO 1-3678-10 FOR 9/1/23 D/S	0.0000	0.00		-1,050,073.69
08/07/23	SOLD FEDERATED GOVERNMENT OBLIGATIONS FD #395	15,595.0500	-15,595.05	15,595.05	
08/07/23	SOLD FEDERATED GOVERNMENT OBLIGATIONS FD #395	1,173,598.6500	-1,173,598.65		1,173,598.65
08/31/23	Miscellaneous Receipt REC'D AUG SALES TAX DISTRIBUTION	0.0000	0.00		195,948.00
08/31/23	PURCHASED FEDERATED GOVERNMENT OBLIGATIONS FD #395	195,948.0000	195,948.00		-195,948.00
	Ending Balance		195,948.00	0.00	0.00

PERIODIC REPORT

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRMC) PLEDGED REVENUES

Account Number

1367816

08/01/2023 to 08/31/2023

Prepared for:

ARK CITY, KS PUBLIC BUILDING
COMMISSION
ATTN: JENNIFER WAGGONER, TREAS
CITY HALL, 118 W CENTRAL
ARKANSAS CITY, KS 67005

Prepared by: Security Bank of KC
Corporate Trust Services
701 Minnesota Ave. Suite 206
Kansas City, KS 66101

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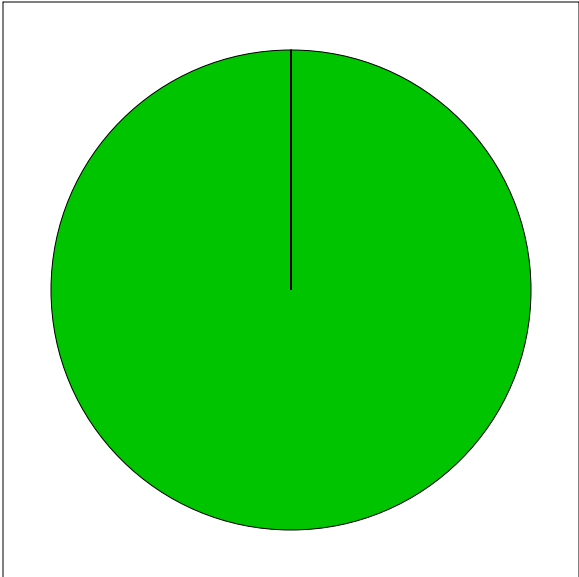
ACCOUNT SUMMARY

ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRM) PLEDGED REVENUES

ACCOUNT 1367816 AS OF 08/31/2023

Market Value as of 08/31/2023

■ 100% BANK ACCOUNTS	<u>3,036,171.61</u>
Total Market Value	<u><u>3,036,171.61</u></u>



Summary of Activity

	Market	Book
Portfolio Value on 07/31/2023	2,861,043.54	2,861,043.54
Additions	163,548.98	163,548.98
Withdrawals	0.00	0.00
Realized Gains since 07/31/2023	0.00	0.00
Unrealized Gains since 07/31/2023	0.00	N/A
Dividends Received	0.00	0.00
Interest Received	11,579.09	11,579.09
Other Income Received	0.00	0.00
Management Fees	0.00	0.00
Book Value Adjustments	N/A	0.00
Portfolio Value on 08/31/2023	<u><u>3,036,171.61</u></u>	<u><u>3,036,171.61</u></u>

REPORT OF ASSETS

ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRM) PLEDGED REVENUES

ACCOUNT 1367816 AS OF 08/31/2023

	Units	Price	Market Value 08/31/2023	Book Value
BANK ACCOUNTS				
MONEY MARKET FUNDS				
1. FEDERATED GOVERNMENT OBLIGATIONS FD #395 (CUSIP: 60934N807)	3,036,172	1.0000	3,036,171.61	3,036,171.61
TOTAL BANK ACCOUNTS			<u>3,036,171.61</u>	<u>3,036,171.61</u>
TOTAL INVESTMENTS			3,036,171.61	3,036,171.61
*INCOME CASH ON HAND			0.00	0.00
*PRINCIPAL CASH ON HAND			<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS			<u><u>3,036,171.61</u></u>	<u><u>3,036,171.61</u></u>

TOTAL CASH: 0.00

* Income and principal cash are held in
 FEDERATED GOVERNMENT OBLIGATIONS FD #395
 Interest rate as of 08/31/23 is 4.971154 percent.

REPORT OF TRANSACTIONS

ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRM) PLEDGED REVENUES

ACCOUNT 1367816 FOR DATES 08/01/2023 TO 08/31/2023

Date	Description	Units	Investments	Income Cash	Principal Cash
	Beginning Balance		2,861,043.54	0.00	0.00
08/01/23	Interest Receipt FEDERATED GOVERNMENT OBLIGATIONS FD #395 JULY INT EARNINGS	0.0000	0.00	11,579.09	
08/01/23	PURCHASED FEDERATED GOVERNMENT OBLIGATIONS FD #395	11,579.0900	11,579.09	-11,579.09	
08/07/23	Miscellaneous Receipt REC'D FROM 1-3678-15 EXCESS FUNDS	0.0000	0.00		139,120.01
08/07/23	Miscellaneous Receipt REC'D FROM 1-3678-20 EXCESS DSR	0.0000	0.00		24,428.97
08/07/23	PURCHASED FEDERATED GOVERNMENT OBLIGATIONS FD #395	163,548.9800	163,548.98		-163,548.98
	Ending Balance		3,036,171.61	0.00	0.00

PERIODIC REPORT

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRMC) REDEMPTION FUND

Account Number

1367817

08/01/2023 to 08/31/2023

Prepared for:

ARK CITY, KS PUBLIC BUILDING
COMMISSION
ATTN: JENNIFER WAGGONER, TREAS
CITY HALL, 118 W CENTRAL
ARKANSAS CITY, KS 67005

Prepared by: Security Bank of KC
Corporate Trust Services
701 Minnesota Ave. Suite 206
Kansas City, KS 66101

Bonnie Mosher 316-765-2844
bmosher@securitybankkc.com

ACCOUNT SUMMARY

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRM) REDEMPTION FUND

ACCOUNT 1367817 AS OF 08/31/2023

Summary of Activity

	Market	Book
Portfolio Value on 07/31/2023	0.00	0.00
Additions	0.00	0.00
Withdrawals	0.00	0.00
Realized Gains since 07/31/2023	0.00	0.00
Unrealized Gains since 07/31/2023	0.00	N/A
Dividends Received	0.00	0.00
Interest Received	0.00	0.00
Other Income Received	0.00	0.00
Management Fees	0.00	0.00
Book Value Adjustments	N/A	0.00
	<hr/>	<hr/>
Portfolio Value on 08/31/2023	0.00	0.00
	<hr/> <hr/>	<hr/> <hr/>

REPORT OF ASSETS

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRM) REDEMPTION FUND

ACCOUNT 1367817 AS OF 08/31/2023

Units	Price	Market Value 08/31/2023	Book Value
NO ASSETS HELD BY THIS TRUST			
TOTAL INVESTMENTS		0.00	0.00
*INCOME CASH ON HAND		0.00	0.00
*PRINCIPAL CASH ON HAND		<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS		<u><u>0.00</u></u>	<u><u>0.00</u></u>

TOTAL CASH: 0.00

* Income and principal cash are held in
FEDERATED GOVERNMENT OBLIGATIONS FD #395
Interest rate as of 08/31/23 is 4.971154 percent.

REPORT OF TRANSACTIONS

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRM) REDEMPTION FUND

ACCOUNT 1367817 FOR DATES 08/01/2023 TO 08/31/2023

Date	Description	Units	Investments	Income Cash	Principal Cash
	Beginning Balance		0.00	0.00	0.00
NO TRANSACTIONS DURING THIS PERIOD					
	Ending Balance		0.00	0.00	0.00

PERIODIC REPORT
ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRMC) DEBT SERVICE RESERVE

Account Number
1367820

08/01/2023 to 08/31/2023

Prepared for:

ARK CITY, KS PUBLIC BUILDING
COMMISSION
ATTN: JENNIFER WAGGONER, TREAS
CITY HALL, 118 W CENTRAL
ARKANSAS CITY, KS 67005

Prepared by: Security Bank of KC
Corporate Trust Services
701 Minnesota Ave. Suite 206
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Bonnie Mosher 316-765-2844
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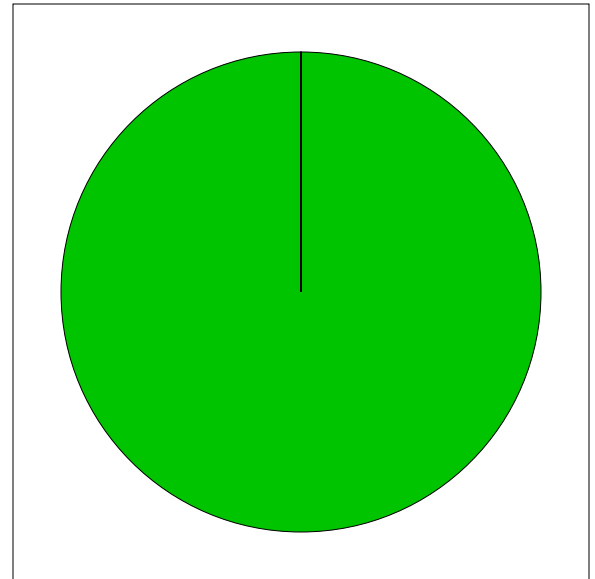
ACCOUNT SUMMARY

ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRM) DEBT SERVICE RESERVE

ACCOUNT 1367820 AS OF 08/31/2023

Market Value as of 08/31/2023

■ 100% BANK ACCOUNTS	<u>1,082,813.00</u>
Total Market Value	<u><u>1,082,813.00</u></u>



Summary of Activity

	Market	Book
Portfolio Value on 07/31/2023	1,102,778.85	1,102,778.85
Additions	0.00	0.00
Withdrawals	-24,428.97	-24,428.97
Realized Gains since 07/31/2023	0.00	0.00
Unrealized Gains since 07/31/2023	0.00	N/A
Dividends Received	0.00	0.00
Interest Received	4,463.12	4,463.12
Other Income Received	0.00	0.00
Management Fees	0.00	0.00
Book Value Adjustments	N/A	0.00
Portfolio Value on 08/31/2023	<u><u>1,082,813.00</u></u>	<u><u>1,082,813.00</u></u>

REPORT OF ASSETS

ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRM) DEBT SERVICE RESERVE

ACCOUNT 1367820 AS OF 08/31/2023

	Units	Price	Market Value 08/31/2023	Book Value
BANK ACCOUNTS				
MONEY MARKET FUNDS				
1. FEDERATED GOVERNMENT OBLIGATIONS FD #395 (CUSIP: 60934N807)	1,082,813	1.0000	1,082,813.00	1,082,813.00
TOTAL BANK ACCOUNTS			<u>1,082,813.00</u>	<u>1,082,813.00</u>
TOTAL INVESTMENTS			1,082,813.00	1,082,813.00
*INCOME CASH ON HAND			0.00	0.00
*PRINCIPAL CASH ON HAND			<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS			<u><u>1,082,813.00</u></u>	<u><u>1,082,813.00</u></u>

TOTAL CASH: 0.00

* Income and principal cash are held in
 FEDERATED GOVERNMENT OBLIGATIONS FD #395
 Interest rate as of 08/31/23 is 4.971154 percent.

REPORT OF TRANSACTIONS

ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRM) DEBT SERVICE RESERVE

ACCOUNT 1367820 FOR DATES 08/01/2023 TO 08/31/2023

Date	Description	Units	Investments	Income Cash	Principal Cash
	Beginning Balance		1,102,778.85	0.00	0.00
08/01/23	Interest Receipt FEDERATED GOVERNMENT OBLIGATIONS FD #395 JULY INT EARNINGS	0.0000	0.00	4,463.12	
08/01/23	PURCHASED FEDERATED GOVERNMENT OBLIGATIONS FD #395	4,463.1200	4,463.12	-4,463.12	
08/07/23	Misc. Income Disbursement TRF TO 1-3678-20 EXCESS DSR	0.0000	0.00	-24,428.97	
08/07/23	SOLD FEDERATED GOVERNMENT OBLIGATIONS FD #395	24,428.9700	-24,428.97	24,428.97	
	Ending Balance		1,082,813.00	0.00	0.00