



City of Arkansas City

PUBLIC BUILDING COMMISSION MEETING

AGENDA

Tuesday, September 20, 2022 at 5:15 PM — Commission Room, City Hall — 118 W. Central Ave.

Please join my meeting from your computer, tablet or smartphone.

<https://meet.goto.com/339333357>

You can also dial in using your phone.

United States: +1 (872) 240-3212

- One-touch: tel:+18722403212,,339333357#

Access Code: 339-333-357

I. Call to Order

1. Roll Call

II. Minutes

1. Approve the September 21, 2021 regular meeting minutes as written. **(Voice Vote)**

III. Business

1. Select President and Vice President for 2023. **(Voice Vote)**
2. Receive an update on Public Building Commission Financial Statement

IV. Adjourn to City Commission Meeting



Items for Public Building Commission Action

Meeting Date: September 20, 2022
From: Lesley Shook, City Clerk
Item: Approving September 21, 2021 Minutes

Title: Approve the September 21, 2021 regular meeting minutes as written. **(Voice Vote)**

Background:

Each year, the Public Building Commission reviews and approves the minutes of its prior meeting.

Board Options:

1. Approve the minutes.

Approved for Agenda by:

A handwritten signature in black ink, appearing to read "Randy Frazer", written over a horizontal line.

Randy Frazer, City Manager



Arkansas City Public Building Commission

Special Meeting Minutes

Tuesday, September 21, 2021 at 5:00 PM, Commission Room, City Hall, 118 W. Central Ave.

Routine Business

1. Roll Call

PRESENT

Commissioner Kanyon Gingher
Commissioner Scott Rogers
Commissioner Charles Tweedy
Commissioner Jay Warren
Commissioner Karen Welch
Vice Chair Angela Bruce
Chairman Mike Munson

Minutes

1. Approve the September 15, 2020, special meeting minutes as written.

Motion made by Commissioner Warren, Seconded by Commissioner Rogers to approve the minutes as written.

Voting Yea: Commissioner Gingher, Commissioner Rogers, Commissioner Tweedy, Commissioner Warren, Commissioner Welch, Vice Chair Angela Bruce, and Chairman Munson. Motion passed.

Business

1. Select President and Vice President for 2022.

Motion made by Commissioner Warren, Seconded by Commissioner Tweedy to reappoint Chairman Mike Munson as chair and Vice Chair Angela Bruce as vice chair for 2022..

Voting Yea: Commissioner Gingher, Commissioner Rogers, Commissioner Tweedy, Commissioner Warren, Commissioner Welch, Vice Chair Angela Bruce, and Chairman Munson. Motion passed

2. Receive an update on Public Building Commission Refunding Revenue Bonds, Series 2019. Finance Director/Treasurer Jennifer Waggoner updated the commission on the status of the revenue bonds and gave a brief overview on the bank statements for the PBC accounts.

Adjourn

Motion made by Chairman Munson, Seconded by Commissioner Warren to adjourn the meeting.

Voting Yea: Commissioner Gingher, Commissioner Rogers, Commissioner Tweedy, Commissioner Warren, Commissioner Welch, Vice Chair Angela Bruce, and Chairman Munson. Motion passed

**THE ARKANSAS CITY
PUBLIC BUILDING COMMISSION**

Mike Munson, Chairman

ATTEST:

Lesley Shook, Secretary

Prepared by:

Lesley Shook, Secretary



Items for Public Building Commission Action

Meeting Date: September 20, 2022
From: Lesley Shook, City Clerk
Item: Select President and Vice President for 2023

Title: Select President and Vice President for 2023. ***(Voice Vote)***

Background:

Each year, the Public Building Commission selects one (1) of its members to serve as President for the upcoming year and one (1) of its members to serve as Vice President, running meetings whenever the President is absent.

The current President is Commissioner **Mike Munson** and the Vice President is Commissioner **Angela Bruce**.

Board Options:

- 1. Select President for 2022.
- 2. Select Vice President for 2022.

Approved for Agenda by:

Randy Frazer, City Manager



Items for Public Building Commission Action

Meeting Date: September 20, 2022
From: Jennifer Waggoner, Finance Director/Treasurer
Item: August 31, 2022 PBC Financial Statement

Title: Receive an update on Public Building Commission Financial Statement

Background:

Each year, the Finance Director/Treasurer provides the PBC with an update on the financial statement.

Board Options:

1. Receive annual financial statement update.

Approved for Agenda by:

A handwritten signature in black ink, appearing to read "Randy Frazer", written over a horizontal line.

Randy Frazer, City Manager

PERIODIC REPORT
ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRMC) DEBT SERVICE RESERVE

Account Number
1367820

08/01/2022 to 08/31/2022

Prepared for:

ARK CITY, KS PUBLIC BUILDING
COMMISSION
ATTN: JENNIFER WAGGONER, TREAS
CITY HALL, 118 W CENTRAL
ARKANSAS CITY, KS 67005

Prepared by: Security Bank of KC
Corporate Trust Services
701 Minnesota Ave. Suite 206
Kansas City, KS 66101

Bonnie Mosher 316-765-2844
bmosher@securitybankkc.com

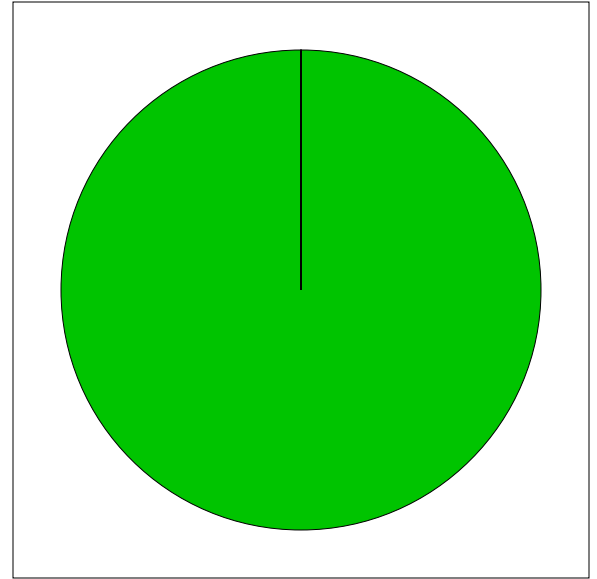
ACCOUNT SUMMARY

ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRM) DEBT SERVICE RESERVE

ACCOUNT 1367820 AS OF 08/31/2022

Market Value as of 08/31/2022

■ 100% BANK ACCOUNTS	<u>1,085,053.48</u>
Total Market Value	<u><u>1,085,053.48</u></u>



Summary of Activity

	Market	Book
Portfolio Value on 07/31/2022	1,083,898.59	1,083,898.59
Additions	0.00	0.00
Withdrawals	0.00	0.00
Realized Gains since 07/31/2022	0.00	0.00
Unrealized Gains since 07/31/2022	0.00	N/A
Dividends Received	0.00	0.00
Interest Received	1,154.89	1,154.89
Other Income Received	0.00	0.00
Management Fees	0.00	0.00
Book Value Adjustments	N/A	0.00
Portfolio Value on 08/31/2022	<u><u>1,085,053.48</u></u>	<u><u>1,085,053.48</u></u>

REPORT OF ASSETS

ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRM) DEBT SERVICE RESERVE

ACCOUNT 1367820 AS OF 08/31/2022

	Units	Price	Market Value 08/31/2022	Book Value
BANK ACCOUNTS				
MONEY MARKET FUNDS				
1. FEDERATED GOVERNMENT OBLIGATIONS FD #395 (CUSIP: 60934N807)	1,085,053	1.0000	1,085,053.48	1,085,053.48
TOTAL BANK ACCOUNTS			<u>1,085,053.48</u>	<u>1,085,053.48</u>
TOTAL INVESTMENTS			1,085,053.48	1,085,053.48
*INCOME CASH ON HAND			0.00	0.00
*PRINCIPAL CASH ON HAND			<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS			<u><u>1,085,053.48</u></u>	<u><u>1,085,053.48</u></u>

TOTAL CASH: 0.00

* Income and principal cash are held in
 FEDERATED GOVERNMENT OBLIGATIONS FD #395
 Interest rate as of 08/31/22 is 1.902234 percent.

REPORT OF TRANSACTIONS

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRM) DEBT SERVICE RESERVE

ACCOUNT 1367820 FOR DATES 08/01/2022 TO 08/31/2022

Date	Description	Units	Investments	Income Cash	Principal Cash
	Beginning Balance		1,083,898.59	0.00	0.00
08/01/22	Interest Receipt FEDERATED GOVERNMENT OBLIGATIONS FD #395 JULY INT EARNINGS	0.0000	0.00	1,154.89	
08/01/22	PURCHASED FEDERATED GOVERNMENT OBLIGATIONS FD #395	1,154.8900	1,154.89	-1,154.89	
	Ending Balance		<u>1,085,053.48</u>	<u>0.00</u>	<u>0.00</u>

PERIODIC REPORT

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRMC) PRINCIPAL & INTEREST FUND

Account Number

1367810

08/01/2022 to 08/31/2022

Prepared for:

ARK CITY, KS PUBLIC BUILDING
COMMISSION
ATTN: JENNIFER WAGGONER, TREAS
CITY HALL, 118 W CENTRAL
ARKANSAS CITY, KS 67005

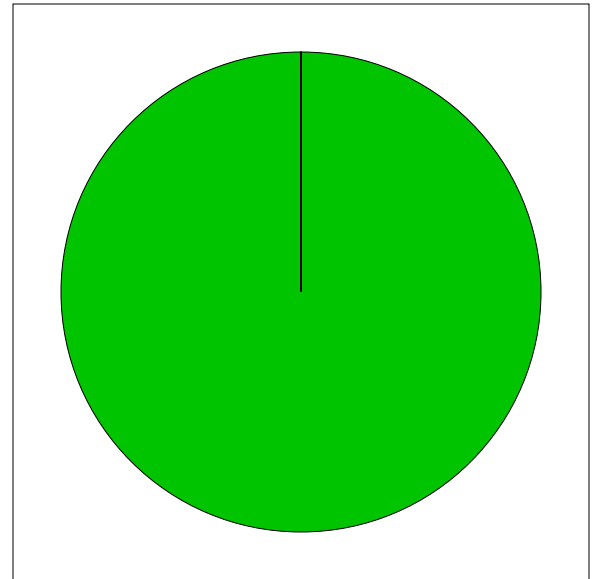
Prepared by: Security Bank of KC
Corporate Trust Services
701 Minnesota Ave. Suite 206
Kansas City, KS 66101

Bonnie Mosher 316-765-2844
bmosher@securitybankkc.com

ACCOUNT SUMMARY
 ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRM) PRINCIPAL & INTEREST FUND
 ACCOUNT 1367810 AS OF 08/31/2022

Market Value as of 08/31/2022

■	100% BANK ACCOUNTS	<u>754,366.25</u>
Total Market Value		<u><u>754,366.25</u></u>



Summary of Activity

	Market	Book
Portfolio Value on 07/31/2022	753,563.33	753,563.33
Additions	3,000.00	3,000.00
Withdrawals	0.00	0.00
Realized Gains since 07/31/2022	0.00	0.00
Unrealized Gains since 07/31/2022	0.00	N/A
Dividends Received	0.00	0.00
Interest Received	802.92	802.92
Other Income Received	0.00	0.00
Management Fees	-3,000.00	-3,000.00
Book Value Adjustments	N/A	0.00
Portfolio Value on 08/31/2022	<u><u>754,366.25</u></u>	<u><u>754,366.25</u></u>

REPORT OF ASSETS
 ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRMC) PRINCIPAL & INTEREST FUND
 ACCOUNT 1367810 AS OF 08/31/2022

	Units	Price	Market Value 08/31/2022	Book Value
BANK ACCOUNTS				
MONEY MARKET FUNDS				
1. FEDERATED GOVERNMENT OBLIGATIONS FD #395 (CUSIP: 60934N807)	754,366	1.0000	754,366.25	754,366.25
TOTAL BANK ACCOUNTS			754,366.25	754,366.25
TOTAL INVESTMENTS			754,366.25	754,366.25
*INCOME CASH ON HAND			0.00	0.00
*PRINCIPAL CASH ON HAND			0.00	0.00
TOTAL ASSETS			754,366.25	754,366.25

TOTAL CASH: 0.00

* Income and principal cash are held in
 FEDERATED GOVERNMENT OBLIGATIONS FD #395
 Interest rate as of 08/31/22 is 1.902234 percent.

REPORT OF TRANSACTIONS

ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRMC) PRINCIPAL & INTEREST FUND

ACCOUNT 1367810 FOR DATES 08/01/2022 TO 08/31/2022

Date	Description	Units	Investments	Income Cash	Principal Cash
	Beginning Balance		753,563.33	0.00	0.00
08/01/22	Interest Receipt FEDERATED GOVERNMENT OBLIGATIONS FD #395 JULY INT EARNINGS	0.0000	0.00	802.92	
08/01/22	PURCHASED FEDERATED GOVERNMENT OBLIGATIONS FD #395	802.9200	802.92	-802.92	
08/08/22	Miscellaneous Receipt REC'D ANNUAL TRUSTEE FEE FOR 09.01.22-08.31.23	0.0000	0.00		3,000.00
08/08/22	Fees TAKE ANNUAL TRUSTEE FEE	0.0000	0.00		-3,000.00
	Ending Balance		754,366.25	0.00	0.00

PERIODIC REPORT

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRMC) REVENUE FUND

08/01/2022 to 08/31/2022

Account Number

1367815

Prepared for:

ARK CITY, KS PUBLIC BUILDING
COMMISSION
ATTN: JENNIFER WAGGONER, TREAS
CITY HALL, 118 W CENTRAL
ARKANSAS CITY, KS 67005

Prepared by: Security Bank of KC
Corporate Trust Services
701 Minnesota Ave. Suite 206
Kansas City, KS 66101

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bmosher@securitybankkc.com

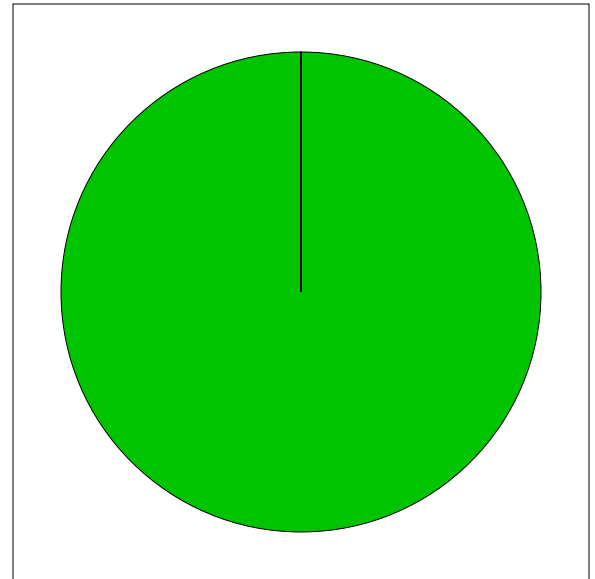
ACCOUNT SUMMARY

ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRM) REVENUE FUND

ACCOUNT 1367815 AS OF 08/31/2022

Market Value as of 08/31/2022

■ 100% BANK ACCOUNTS	<u>163,081.12</u>
Total Market Value	<u><u>163,081.12</u></u>



Summary of Activity

	Market	Book
Portfolio Value on 07/31/2022	163,043.47	163,043.47
Additions	0.00	0.00
Withdrawals	0.00	0.00
Realized Gains since 07/31/2022	0.00	0.00
Unrealized Gains since 07/31/2022	0.00	N/A
Dividends Received	0.00	0.00
Interest Received	37.65	37.65
Other Income Received	0.00	0.00
Management Fees	0.00	0.00
Book Value Adjustments	N/A	0.00
Portfolio Value on 08/31/2022	<u><u>163,081.12</u></u>	<u><u>163,081.12</u></u>

REPORT OF ASSETS

ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRC) REVENUE FUND

ACCOUNT 1367815 AS OF 08/31/2022

	Units	Price	Market Value 08/31/2022	Book Value
BANK ACCOUNTS				
MONEY MARKET FUNDS				
1. FEDERATED GOVERNMENT OBLIGATIONS FD #395 (CUSIP: 60934N807)	163,081	1.0000	163,081.12	163,081.12
TOTAL BANK ACCOUNTS			<u>163,081.12</u>	<u>163,081.12</u>
TOTAL INVESTMENTS			163,081.12	163,081.12
*INCOME CASH ON HAND			0.00	0.00
*PRINCIPAL CASH ON HAND			<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS			<u><u>163,081.12</u></u>	<u><u>163,081.12</u></u>

TOTAL CASH: 0.00

* Income and principal cash are held in
 FEDERATED GOVERNMENT OBLIGATIONS FD #395
 Interest rate as of 08/31/22 is 1.902234 percent.

REPORT OF TRANSACTIONS

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRM) REVENUE FUND

ACCOUNT 1367815 FOR DATES 08/01/2022 TO 08/31/2022

Date	Description	Units	Investments	Income Cash	Principal Cash
	Beginning Balance		163,043.47	0.00	0.00
08/01/22	Interest Receipt FEDERATED GOVERNMENT OBLIGATIONS FD #395 JULY INT EARNINGS	0.0000	0.00	37.65	
08/01/22	PURCHASED FEDERATED GOVERNMENT OBLIGATIONS FD #395	37.6500	37.65	-37.65	
	Ending Balance		<hr/> 163,081.12	<hr/> 0.00	<hr/> 0.00

PERIODIC REPORT

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRMC) REDEMPTION FUND

Account Number

1367817

08/01/2022 to 08/31/2022

Prepared for:

ARK CITY, KS PUBLIC BUILDING
COMMISSION
ATTN: JENNIFER WAGGONER, TREAS
CITY HALL, 118 W CENTRAL
ARKANSAS CITY, KS 67005

Prepared by: Security Bank of KC
Corporate Trust Services
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Kansas City, KS 66101

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bmosher@securitybankkc.com

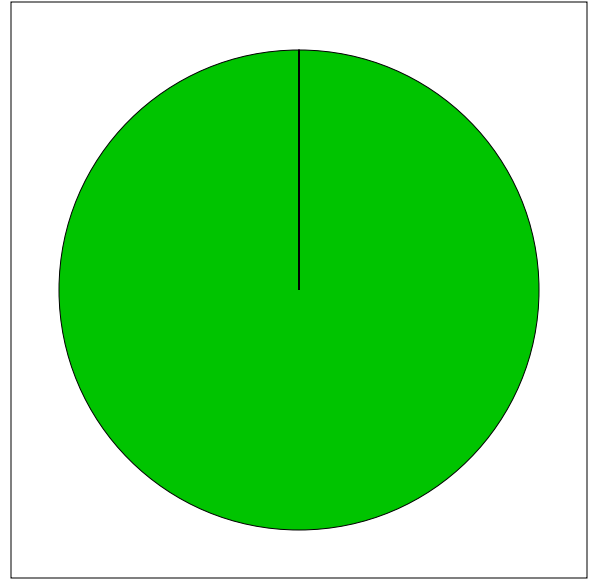
ACCOUNT SUMMARY

ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRM) REDEMPTION FUND

ACCOUNT 1367817 AS OF 08/31/2022

Market Value as of 08/31/2022

■ 100% BANK ACCOUNTS	370.65
Total Market Value	<u>370.65</u>



Summary of Activity

	Market	Book
Portfolio Value on 07/31/2022	0.00	0.00
Additions	0.00	0.00
Withdrawals	0.00	0.00
Realized Gains since 07/31/2022	0.00	0.00
Unrealized Gains since 07/31/2022	0.00	N/A
Dividends Received	0.00	0.00
Interest Received	370.65	370.65
Other Income Received	0.00	0.00
Management Fees	0.00	0.00
Book Value Adjustments	N/A	0.00
Portfolio Value on 08/31/2022	<u>370.65</u>	<u>370.65</u>

REPORT OF ASSETS

ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRM) REDEMPTION FUND

ACCOUNT 1367817 AS OF 08/31/2022

	Units	Price	Market Value 08/31/2022	Book Value
BANK ACCOUNTS				
MONEY MARKET FUNDS				
1. FEDERATED GOVERNMENT OBLIGATIONS FD #395 (CUSIP: 60934N807)	371	1.0000	370.65	370.65
TOTAL BANK ACCOUNTS			370.65	370.65
TOTAL INVESTMENTS			370.65	370.65
*INCOME CASH ON HAND			0.00	0.00
*PRINCIPAL CASH ON HAND			0.00	0.00
TOTAL ASSETS			370.65	370.65

TOTAL CASH: 0.00

* Income and principal cash are held in
 FEDERATED GOVERNMENT OBLIGATIONS FD #395
 Interest rate as of 08/31/22 is 1.902234 percent.

REPORT OF TRANSACTIONS

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRM) REDEMPTION FUND

ACCOUNT 1367817 FOR DATES 08/01/2022 TO 08/31/2022

Date	Description	Units	Investments	Income Cash	Principal Cash
	Beginning Balance		0.00	0.00	0.00
08/01/22	Interest Receipt FEDERATED GOVERNMENT OBLIGATIONS FD #395 JULY INT EARNINGS	0.0000	0.00	370.65	
08/01/22	PURCHASED FEDERATED GOVERNMENT OBLIGATIONS FD #395	370.6500	370.65	-370.65	
	Ending Balance		<u>370.65</u>	<u>0.00</u>	<u>0.00</u>

PERIODIC REPORT

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRMC) PLEDGED REVENUES

Account Number

1367816

08/01/2022 to 08/31/2022

Prepared for:

ARK CITY, KS PUBLIC BUILDING
COMMISSION
ATTN: JENNIFER WAGGONER, TREAS
CITY HALL, 118 W CENTRAL
ARKANSAS CITY, KS 67005

Prepared by: Security Bank of KC
Corporate Trust Services
701 Minnesota Ave. Suite 206
Kansas City, KS 66101

Bonnie Mosher 316-765-2844
bmosher@securitybankkc.com

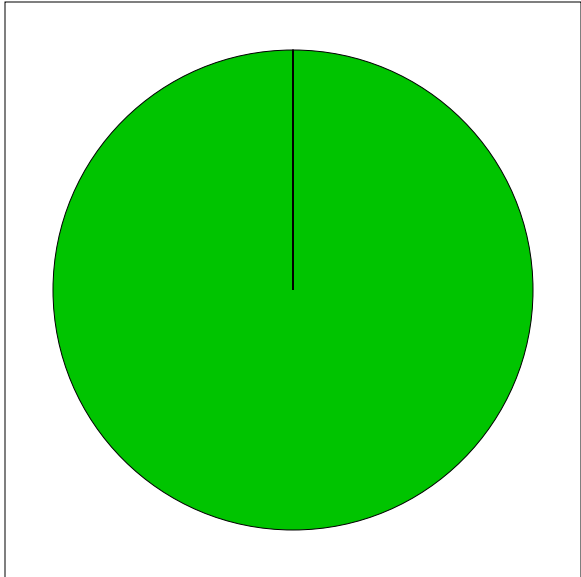
ACCOUNT SUMMARY

ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRM) PLEDGED REVENUES

ACCOUNT 1367816 AS OF 08/31/2022

Market Value as of 08/31/2022

■ 100% BANK ACCOUNTS	<u>2,568,083.14</u>
Total Market Value	<u><u>2,568,083.14</u></u>



Summary of Activity

	Market	Book
Portfolio Value on 07/31/2022	2,565,720.01	2,565,720.01
Additions	0.00	0.00
Withdrawals	0.00	0.00
Realized Gains since 07/31/2022	0.00	0.00
Unrealized Gains since 07/31/2022	0.00	N/A
Dividends Received	0.00	0.00
Interest Received	2,363.13	2,363.13
Other Income Received	0.00	0.00
Management Fees	0.00	0.00
Book Value Adjustments	N/A	0.00
Portfolio Value on 08/31/2022	<u><u>2,568,083.14</u></u>	<u><u>2,568,083.14</u></u>

Section III, Item 2.

REPORT OF ASSETS

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRM) PLEDGED REVENUES

ACCOUNT 1367816 AS OF 08/31/2022

	Units	Price	Market Value 08/31/2022	Book Value
BANK ACCOUNTS				
MONEY MARKET FUNDS				
1. FEDERATED GOVERNMENT OBLIGATIONS FD #395 (CUSIP: 60934N807)	2,568,083	1.0000	2,568,083.14	2,568,083.14
TOTAL BANK ACCOUNTS			<u>2,568,083.14</u>	<u>2,568,083.14</u>
TOTAL INVESTMENTS			2,568,083.14	2,568,083.14
*INCOME CASH ON HAND			0.00	0.00
*PRINCIPAL CASH ON HAND			<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS			<u>2,568,083.14</u>	<u>2,568,083.14</u>

TOTAL CASH: 0.00

* Income and principal cash are held in
FEDERATED GOVERNMENT OBLIGATIONS FD #395
Interest rate as of 08/31/22 is 1.902234 percent.

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REPORT OF TRANSACTIONS

ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRM) PLEDGED REVENUES

ACCOUNT 1367816 FOR DATES 08/01/2022 TO 08/31/2022

Date	Description	Units	Investments	Income Cash	Principal Cash
	Beginning Balance		2,565,720.01	0.00	0.00
08/01/22	Interest Receipt FEDERATED GOVERNMENT OBLIGATIONS FD #395 JULY INT EARNINGS	0.0000	0.00	2,363.13	
08/01/22	PURCHASED FEDERATED GOVERNMENT OBLIGATIONS FD #395	2,363.1300	2,363.13	-2,363.13	
	Ending Balance		<u>2,568,083.14</u>	<u>0.00</u>	<u>0.00</u>