



PUBLIC BUILDING COMMISSION AGENDA

Tuesday, October 07, 2025 at 5:15 PM – Commission Room, City Hall — 118 W. Central Ave.

Please join our meeting and subscribe to our YouTube channel:
<https://www.youtube.com/@cityofarkansascitykansas895>



I. Call to Order

1. Roll Call

II. Minutes

1. Approve the September 17, 2024, regular meeting minutes as written. **(Voice Vote)**

III. Business

1. Select a Chair for 2026. **(Voice Vote)**
2. Select a Vice-Chair for 2026. **(Voice Vote)**
3. Receive an update on Public Building Commission Financial Statement.

IV. Adjourn to City Commission Meeting



Public Building Commission Agenda Item

Meeting Date: October 7, 2025

From: Tiffany Parsons, City Clerk

Item: Approve Sept. 17, 2024 Regular Meeting Minutes

Motion: Approve the September 17, 2024, regular meeting minutes as written. **(Voice Vote)**

Background: Each meeting, the Public Building Commission reviews and approves the minutes of its prior meeting.

Commission Options:

1. Approve the minutes.

Approved for Agenda by:

A handwritten signature in black ink, appearing to read "Randy Frazer", is written over a horizontal line.

Randy Frazer, City Manager



Arkansas City Public Building Commission

Regular Meeting Minutes

Tuesday, September 17, 2024 at 5:00 PM, Commission Room, City Hall, 118 W. Central Ave.

Routine Business

1. Roll Call

PRESENT

Vice-Chair Angela Bruce
Commissioner Diana Spielman
Commissioner Charles Tweedy III
Vice-Mayor Chad Beeson
Mayor Jay Warren

ABSENT

Chair Mike Munson
Commissioner Tad Stover

City staff also present: City Attorney Larry Schwartz, City Manager Randy Frazer, and Public Building Commission Board Secretary/City Clerk Tiffany Parsons, and Communications Director Shana Adkisson.

Minutes

1. Approve the April 2, 2024, special minutes as written.

Motion made by Mayor Warren, seconded by Commissioner Tweedy III to approve the minutes as written.

Voice Voting Aye: Vice-Chair Bruce, Commissioner Spielman, Commissioner Tweedy III, Vice-Mayor Besson, and Mayor Warren. Motion passed.

Business

1. Select a Chair for 2025.

Motion made by Vice-Chair Bruce, Seconded by Commissioner Tweedy III to nominate Chair Mike Munson as Chair for 2025.

Voice Voting Aye: Vice-Chair Bruce, Commissioner Spielman, Commissioner Tweedy III, Vice-Mayor Besson, and Mayor Warren. Motion passed.

2. Vice-Chair for 2025.

Motion made by Vice-Chair Bruce, seconded by Mayor Warren to nominate Vice-Chair Angela Burce as Vice-Chair for 2025.

Voice Voting Aye: Vice-Chair Bruce, Commissioner Spielman, Commissioner Tweedy III, Vice-Mayor Besson, and Mayor Warren. Motion passed.

3. Receive an update on Public Building Commission Financial Statement.

City Manager Randy Frazer reported that sale tax collections are coming in stronger. The city made a recent pre-payment of \$5 million, which forecasts the bonds to continue to run ahead of schedule and be paid off as early as 2031.

Adjourn

Mayor Warren made a motion to adjourn the meeting, Seconded by Commissioner Tweedy III to adjourn the meeting.

Voting Yea: Vice-Chair Bruce, Commissioner Spielman, Commissioner Tweedy III, Vice-Mayor Besson, and Mayor Warren. Chairman Munson declared the meeting adjured.

**THE ARKANSAS CITY
PUBLIC BUILDING COMMISSION**

Angela Bruce, Vice-Chair

ATTEST:

City Clerk Tiffany Parsons, Secretary

Prepared by:

City Clerk Tiffany Parsons, Secretary



Public Building Commission Agenda Item

Meeting Date: October 7, 2025
From: Tiffany Parsons, City Clerk
Item: Select Chair for 2026

Purpose: Select a Chair for 2026. (***Voice Vote***)

Background: Each year, the Public Building Commission selects one (1) of its members to serve as President for the upcoming year.

The current Public Building Commission Chair is **Mike Munson**.

Commission Options:

1. Select Chair for 2026.

Approved for Agenda by:

A handwritten signature in black ink, appearing to be "Randy Frazer", written over a horizontal line.

Randy Frazer, City Manager



Public Building Commission Agenda Item

Meeting Date: October 7, 2025
From: Tiffany Parsons, City Clerk
Item: Select Vice-Chair for 2026

Purpose: Select a Vice-Chair for 2026. (***Voice Vote***)

Background: Each year, the Public Building Commission selects one (1) of its members to serve as President for the upcoming year.

The current Public Building Commission Vice-Chair is **Angela Bruce**.

Commission Options:

1. Select Vice-Chair for 2026.

Approved for Agenda by:

A handwritten signature in black ink, appearing to be "Randy Frazer", written over a horizontal line.

Randy Frazer, City Manager



City Commission Agenda Item

Meeting Date: October 7, 2025

From: Jennifer Waggoner, Finance Director/Treasurer

Item: 2025 PBC Financial Statement

Purpose: Receive an update on Public Building Commission Financial Statement.

Background: Each year, the Finance Director/Treasurer provides the PBC with an update on the payment status of Public Building Commission Refunding Revenue Bond, Series 2019, as well as sales tax collections for the prior year.

Commission Options:

1. Receive annual financial statement update.

Approved for Agenda by:

A handwritten signature in black ink, appearing to read "R. Frazer", is written over a horizontal line.

Randy Frazer, City Manager

PERIODIC REPORT

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRMC) REDEMPTION FUND

Account Number

1367817

09/01/2025 to 09/30/2025

Prepared for:

ARK CITY, KS PUBLIC BUILDING
COMMISSION
ATTN: JENNIFER WAGGONER, TREAS
CITY HALL, 118 W CENTRAL
ARKANSAS CITY, KS 67005

Prepared by: Security Bank of KC
Corporate Trust Services
701 Minnesota Ave. Suite 206
Kansas City, KS 66101

Bonnie Mosher 316-765-2844
bmosher@securitybankkc.com

ACCOUNT SUMMARY

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRM) REDEMPTION FUND

ACCOUNT 1367817 AS OF 09/30/2025

Summary of Activity

	Market	Book
Portfolio Value on 08/31/2025	0.00	0.00
Additions	0.00	0.00
Withdrawals	0.00	0.00
Realized Gains since 08/31/2025	0.00	0.00
Unrealized Gains since 08/31/2025	0.00	N/A
Dividends Received	0.00	0.00
Interest Received	0.00	0.00
Other Income Received	0.00	0.00
Management Fees	0.00	0.00
Book Value Adjustments	N/A	0.00
Portfolio Value on 09/30/2025	0.00	0.00

REPORT OF ASSETS

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRM) REDEMPTION FUND

ACCOUNT 1367817 AS OF 09/30/2025

Units	Price	Market Value 09/30/2025	Book Value
NO ASSETS HELD BY THIS TRUST			
TOTAL INVESTMENTS		0.00	0.00
*INCOME CASH ON HAND		0.00	0.00
*PRINCIPAL CASH ON HAND		<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS		<u>0.00</u>	<u>0.00</u>

TOTAL CASH: 0.00

* Income and principal cash are held in
FEDERATED GOVERNMENT OBLIGATIONS FD #395
Interest rate as of 09/30/25 is 3.809907 percent.

REPORT OF TRANSACTIONS

Section III, Item 3.

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRM) REDEMPTION FUND

ACCOUNT 1367817 FOR DATES 09/01/2025 TO 09/30/2025

Date	Description	Units	Investments	Income Cash	Principal Cash
	Beginning Balance		0.00	0.00	0.00
NO TRANSACTIONS DURING THIS PERIOD					
	Ending Balance		0.00	0.00	0.00

PERIODIC REPORT

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRMC) PLEDGED REVENUES

Account Number

1367816

09/01/2025 to 09/30/2025

Prepared for:

ARK CITY, KS PUBLIC BUILDING
COMMISSION
ATTN: JENNIFER WAGGONER, TREAS
CITY HALL, 118 W CENTRAL
ARKANSAS CITY, KS 67005

Prepared by: Security Bank of KC
Corporate Trust Services
701 Minnesota Ave. Suite 206
Kansas City, KS 66101

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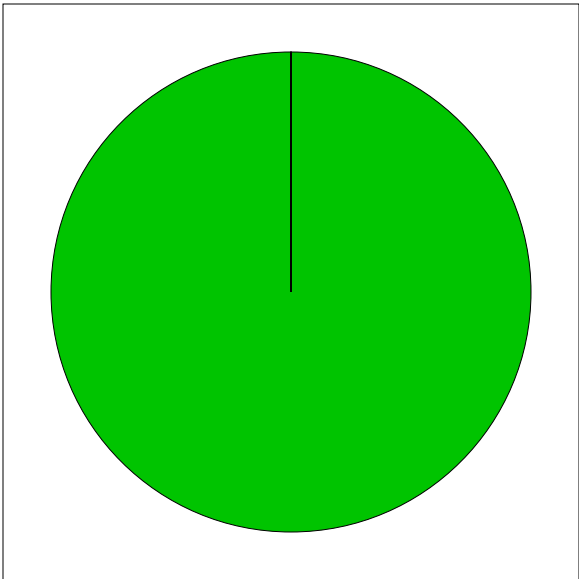
ACCOUNT SUMMARY

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRM) PLEDGED REVENUES

ACCOUNT 1367816 AS OF 09/30/2025

Market Value as of 09/30/2025

100% BANK ACCOUNTS	1,943,853.70
Total Market Value	1,943,853.70



Summary of Activity

	Market	Book
Portfolio Value on 08/31/2025	1,937,953.47	1,937,953.47
Additions	0.00	0.00
Withdrawals	0.00	0.00
Realized Gains since 08/31/2025	0.00	0.00
Unrealized Gains since 08/31/2025	0.00	N/A
Dividends Received	0.00	0.00
Interest Received	5,900.23	5,900.23
Other Income Received	0.00	0.00
Management Fees	0.00	0.00
Book Value Adjustments	N/A	0.00
Portfolio Value on 09/30/2025	1,943,853.70	1,943,853.70

REPORT OF ASSETS

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRMC) PLEDGED REVENUES

ACCOUNT 1367816 AS OF 09/30/2025

	Units	Price	Market Value 09/30/2025	Book Value
BANK ACCOUNTS				
MONEY MARKET FUNDS				
1. FEDERATED GOVERNMENT OBLIGATIONS FD #395 (CUSIP: 60934N807)	1,943,854	1.0000	1,943,853.70	1,943,853.70
TOTAL BANK ACCOUNTS			<u>1,943,853.70</u>	<u>1,943,853.70</u>
TOTAL INVESTMENTS			1,943,853.70	1,943,853.70
*INCOME CASH ON HAND			0.00	0.00
*PRINCIPAL CASH ON HAND			<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS			<u><u>1,943,853.70</u></u>	<u><u>1,943,853.70</u></u>

TOTAL CASH: 0.00

* Income and principal cash are held in
FEDERATED GOVERNMENT OBLIGATIONS FD #395
Interest rate as of 09/30/25 is 3.809907 percent.

REPORT OF TRANSACTIONS

Section III, Item 3.

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRM) PLEDGED REVENUES

ACCOUNT 1367816 FOR DATES 09/01/2025 TO 09/30/2025

Date	Description	Units	Investments	Income Cash	Principal Cash
	Beginning Balance		1,937,953.47	0.00	0.00
09/02/25	Interest Receipt FEDERATED GOVERNMENT OBLIGATIONS FD #395 AUG INT EARNINGS	0.0000	0.00	5,900.23	
09/02/25	PURCHASED FEDERATED GOVERNMENT OBLIGATIONS FD #395	5,900.2300	5,900.23	-5,900.23	
	Ending Balance		1,943,853.70	0.00	0.00

PERIODIC REPORT

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRM) DEBT SERVICE RESERVE

Account Number

1367820

09/01/2025 to 09/30/2025

Prepared for:

ARK CITY, KS PUBLIC BUILDING
COMMISSION
ATTN: JENNIFER WAGGONER, TREAS
CITY HALL, 118 W CENTRAL
ARKANSAS CITY, KS 67005

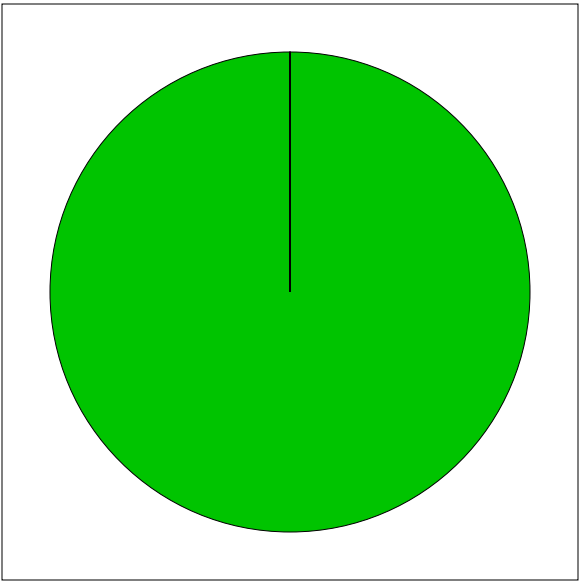
Prepared by: Security Bank of KC
Corporate Trust Services
701 Minnesota Ave. Suite 206
Kansas City, KS 66101

Bonnie Mosher 316-765-2844
bmosher@securitybankkc.com

ACCOUNT SUMMARY
ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRM) DEBT SERVICE RESERVE
ACCOUNT 1367820 AS OF 09/30/2025

Market Value as of 09/30/2025

100% BANK ACCOUNTS	1,086,465.03
Total Market Value	1,086,465.03



Summary of Activity

	Market	Book
Portfolio Value on 08/31/2025	1,082,813.00	1,082,813.00
Additions	0.00	0.00
Withdrawals	0.00	0.00
Realized Gains since 08/31/2025	0.00	0.00
Unrealized Gains since 08/31/2025	0.00	N/A
Dividends Received	0.00	0.00
Interest Received	3,652.03	3,652.03
Other Income Received	0.00	0.00
Management Fees	0.00	0.00
Book Value Adjustments	N/A	0.00
Portfolio Value on 09/30/2025	1,086,465.03	1,086,465.03

REPORT OF ASSETS

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRM) DEBT SERVICE RESERVE

ACCOUNT 1367820 AS OF 09/30/2025

	Units	Price	Market Value 09/30/2025	Book Value
BANK ACCOUNTS				
MONEY MARKET FUNDS				
1. FEDERATED GOVERNMENT OBLIGATIONS FD #395 (CUSIP: 60934N807)	1,086,465	1.0000	1,086,465.03	1,086,465.03
TOTAL BANK ACCOUNTS			<u>1,086,465.03</u>	<u>1,086,465.03</u>
TOTAL INVESTMENTS			1,086,465.03	1,086,465.03
*INCOME CASH ON HAND			0.00	0.00
*PRINCIPAL CASH ON HAND			<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS			<u><u>1,086,465.03</u></u>	<u><u>1,086,465.03</u></u>

TOTAL CASH: 0.00

* Income and principal cash are held in
FEDERATED GOVERNMENT OBLIGATIONS FD #395
Interest rate as of 09/30/25 is 3.809907 percent.

REPORT OF TRANSACTIONS

Section III, Item 3.

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRM) DEBT SERVICE RESERVE

ACCOUNT 1367820 FOR DATES 09/01/2025 TO 09/30/2025

Date	Description	Units	Investments	Income Cash	Principal Cash
	Beginning Balance		1,082,813.00	0.00	0.00
09/02/25	Interest Receipt FEDERATED GOVERNMENT OBLIGATIONS FD #395 AUG INT EARNINGS	0.0000	0.00	3,652.03	
09/02/25	PURCHASED FEDERATED GOVERNMENT OBLIGATIONS FD #395	3,652.0300	3,652.03	-3,652.03	
	Ending Balance		1,086,465.03	0.00	0.00

PERIODIC REPORT

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRM) REVENUE FUND

Account Number

1367815

09/01/2025 to 09/30/2025

Prepared for:

ARK CITY, KS PUBLIC BUILDING
COMMISSION
ATTN: JENNIFER WAGGONER, TREAS
CITY HALL, 118 W CENTRAL
ARKANSAS CITY, KS 67005

Prepared by: Security Bank of KC
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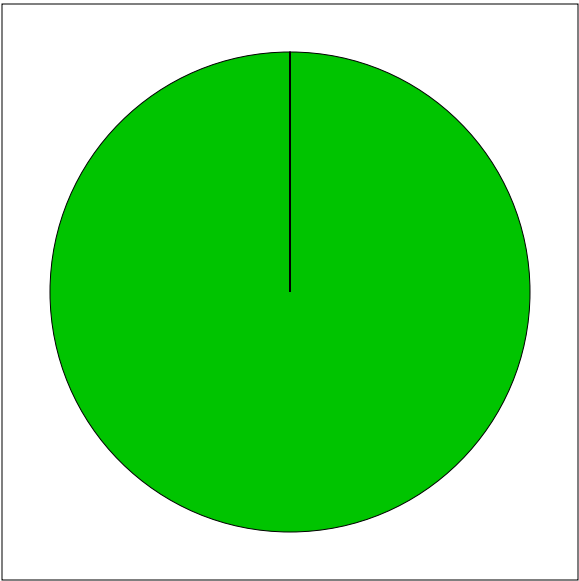
ACCOUNT SUMMARY

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRM) REVENUE FUND

ACCOUNT 1367815 AS OF 09/30/2025

Market Value as of 09/30/2025

100% BANK ACCOUNTS	449,690.81
Total Market Value	449,690.81



Summary of Activity

	Market	Book
Portfolio Value on 08/31/2025	211,855.56	211,855.56
Additions	236,838.40	236,838.40
Withdrawals	0.00	0.00
Realized Gains since 08/31/2025	0.00	0.00
Unrealized Gains since 08/31/2025	0.00	N/A
Dividends Received	0.00	0.00
Interest Received	996.85	996.85
Other Income Received	0.00	0.00
Management Fees	0.00	0.00
Book Value Adjustments	N/A	0.00
Portfolio Value on 09/30/2025	449,690.81	449,690.81

REPORT OF ASSETS

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRMC) REVENUE FUND

ACCOUNT 1367815 AS OF 09/30/2025

	Units	Price	Market Value 09/30/2025	Book Value
BANK ACCOUNTS				
MONEY MARKET FUNDS				
1. FEDERATED GOVERNMENT OBLIGATIONS FD #395 (CUSIP: 60934N807)	449,691	1.0000	449,690.81	449,690.81
TOTAL BANK ACCOUNTS			449,690.81	449,690.81
TOTAL INVESTMENTS			449,690.81	449,690.81
*INCOME CASH ON HAND			0.00	0.00
*PRINCIPAL CASH ON HAND			0.00	0.00
TOTAL ASSETS			449,690.81	449,690.81

TOTAL CASH: 0.00

* Income and principal cash are held in
FEDERATED GOVERNMENT OBLIGATIONS FD #395
Interest rate as of 09/30/25 is 3.809907 percent.

REPORT OF TRANSACTIONS

Section III, Item 3.

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRM) REVENUE FUND

ACCOUNT 1367815 FOR DATES 09/01/2025 TO 09/30/2025

Date	Description	Units	Investments	Income Cash	Principal Cash
	Beginning Balance		211,855.56	0.00	0.00
09/02/25	Interest Receipt FEDERATED GOVERNMENT OBLIGATIONS FD #395 AUG INT EARNINGS	0.0000	0.00	996.85	
09/02/25	PURCHASED FEDERATED GOVERNMENT OBLIGATIONS FD #395	996.8500	996.85	-996.85	
09/30/25	Miscellaneous Receipt REC'D SEPT SALES TAX DISTRIBUTION	0.0000	0.00		236,838.40
09/30/25	PURCHASED FEDERATED GOVERNMENT OBLIGATIONS FD #395	236,838.4000	236,838.40		-236,838.40
	Ending Balance		449,690.81	0.00	0.00

PERIODIC REPORT

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRM) PRINCIPAL & INTEREST FUND

Account Number

1367810

09/01/2025 to 09/30/2025

Prepared for:

ARK CITY, KS PUBLIC BUILDING
COMMISSION
ATTN: JENNIFER WAGGONER, TREAS
CITY HALL, 118 W CENTRAL
ARKANSAS CITY, KS 67005

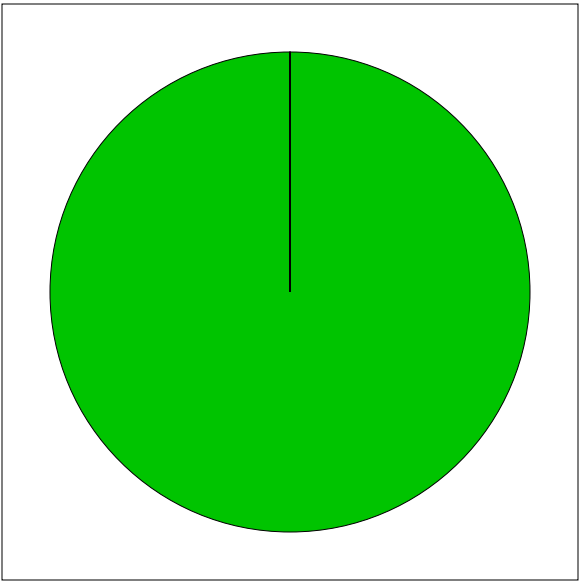
Prepared by: Security Bank of KC
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Kansas City, KS 66101

Bonnie Mosher 316-765-2844
bmosher@securitybankkc.com

ACCOUNT SUMMARY
ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRM) PRINCIPAL & INTEREST FUND
ACCOUNT 1367810 AS OF 09/30/2025

Market Value as of 09/30/2025

100% BANK ACCOUNTS	461,192.56
Total Market Value	461,192.56



Summary of Activity

	Market	Book
Portfolio Value on 08/31/2025	1,167,843.76	1,167,843.76
Additions	0.00	0.00
Withdrawals	-710,234.38	-710,234.38
Realized Gains since 08/31/2025	0.00	0.00
Unrealized Gains since 08/31/2025	0.00	N/A
Dividends Received	0.00	0.00
Interest Received	3,583.18	3,583.18
Other Income Received	0.00	0.00
Management Fees	0.00	0.00
Book Value Adjustments	N/A	0.00
Portfolio Value on 09/30/2025	461,192.56	461,192.56

REPORT OF ASSETS

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRMC) PRINCIPAL & INTEREST FUND
ACCOUNT 1367810 AS OF 09/30/2025

	Units	Price	Market Value 09/30/2025	Book Value
BANK ACCOUNTS				
MONEY MARKET FUNDS				
1. FEDERATED GOVERNMENT OBLIGATIONS FD #395 (CUSIP: 60934N807)	461,193	1.0000	461,192.56	461,192.56
TOTAL BANK ACCOUNTS			<u>461,192.56</u>	<u>461,192.56</u>
TOTAL INVESTMENTS			461,192.56	461,192.56
*INCOME CASH ON HAND			0.00	0.00
*PRINCIPAL CASH ON HAND			<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS			<u><u>461,192.56</u></u>	<u><u>461,192.56</u></u>

TOTAL CASH:
0.00

* Income and principal cash are held in
FEDERATED GOVERNMENT OBLIGATIONS FD #395
Interest rate as of 09/30/25 is 3.809907 percent.

REPORT OF TRANSACTIONS

Section III, Item 3.

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRM) PRINCIPAL & INTEREST FUND

ACCOUNT 1367810 FOR DATES 09/01/2025 TO 09/30/2025

Date	Description	Units	Investments	Income Cash	Principal Cash
	Beginning Balance		1,167,843.76	0.00	0.00
09/02/25	Miscellaneous Disbursement PAYMENT OF 09/01/25 DEBT SERVICE TO BONDHOLDERS	0.0000	0.00		-710,234.38
09/02/25	Interest Receipt FEDERATED GOVERNMENT OBLIGATIONS FD #395 AUG INT EARNINGS	0.0000	0.00	3,583.18	
09/02/25	PURCHASED FEDERATED GOVERNMENT OBLIGATIONS FD #395	3,583.1800	3,583.18	-3,583.18	
09/02/25	SOLD FEDERATED GOVERNMENT OBLIGATIONS FD #395	710,234.3800	-710,234.38		710,234.38
	Ending Balance		461,192.56	0.00	0.00