



City of Arkansas City

PUBLIC BUILDING COMMISSION AGENDA

Tuesday, September 17, 2024 at 5:15 PM – Commission Room, City Hall – 118 W. Central Ave.

I. Call to Order

1. Roll Call

II. Minutes

1. Approve the April 2, 2024, special meeting minutes as written. **(Voice Vote)**

III. Business

1. Select a President for 2025. **(Voice Vote)**
2. Select a Vice President for 2025. **(Voice Vote)**
3. Receive an update on Public Building Commission Financial Statement.

IV. Adjourn to City Commission Meeting



Public Building Commission Agenda Item

Meeting Date: September 17, 2024
From: Tiffany Parsons, City Clerk
Item: Approve April 2, 2024, Special Meeting Minutes

Purpose: Approve the April 2, 2024, special meeting minutes as written. **(Voice Vote)**

Background:

Each meeting, the Public Building Commission reviews and approves the minutes of its prior meeting.

Board Options:

1. Approve the minutes.

Approved for Agenda by:

A handwritten signature in black ink, appearing to read "Randy Frazer", is written over a horizontal line.

Randy Frazer, City Manager



Arkansas City Public Building Commission

Special Meeting Minutes

Tuesday, April 2, 2024 at 5:00 PM, Commission Room, City Hall, 118 W. Central Ave.

Routine Business

1. Roll Call

PRESENT

Chairman Mike Munson
Vice Chair Angela Bruce
Commissioner Charles Tweedy
Commissioner Diana Spielman
Commissioner Tad Stover

ABSENT

Commissioner Jay Warren
Commissioner Chad Beeson

City Staff also present: City Attorney Larry Schwartz, City Manager Randy Frazer, Communications Director Shana Adkisson, IT Manager Matt Metzinger, and Finance Director Treasurer Jennifer Waggoner.

Minutes

1. Approve the September 19, 2023, regular meeting minutes as written.

Motion made by Commissioner Stover, seconded by Commissioner Spielman to approve the minutes as written.

Voice Voting Yea: Chairman Munson, Vice Chair Bruce, Commissioner Tweedy, Commissioner Spielman, and Commissioner Stover. Motion passed.

Business

1. A Resolution authorizing and directing the redemption of Public Building Commission Refunding Revenue Bonds of the City of Arkansas City, Kansas Public Building Commission.

The Public Building Commission (PBC) has issued its Public Building Commission Refunding Revenue Bonds, Series 2019 (the "Series 2019 Bonds") to refinance the construction of the facility known as the South Central Kansas Medical Center. Pursuance of the provisions of the Trust Indenture, dated as of July 23, 2019 (the "Indenture") prescribing the form and details of the Series 2019 Bonds, at the option of the PBC, the Series 2019 Bond maturing in the years 2035 and thereafter may be called for redemption from Security Bank of Kansas (the "Trustee") and payment on September 1, 2024, subject to the availability of funds therefor, and thereafter.

Bonds may be called for redemption and payment in such principal amount may be determined by the Chairman, in consultation with the City and the City's Financial Advisor. Finance Director/Treasurer Waggoner explained that this action will give the City authority to call the bond early with funds the city has been able to set aside with access sales tax revenue. The updated number from trustee to date is at \$4,727, 979.35, which is 1.2 million more than the original estimate, to call bonds with.

Motion made by Vice Chair Bruce, Seconded by Commissioner Tweedy to approve the item as written.

Voice Voting Yea: Chairman Munson, Vice Chair Bruce, Commissioner Tweedy, Commissioner Spielman, and Commissioner Stover. Motion passed.

Adjourn

Chairman Munson made a motion to adjourn the meeting, seconded by Commissioner Tweedy.

Voice Voting Yea: Chairman Munson, Vice Chair Bruce, Commissioner Tweedy, Commissioner Spielman, and Commissioner Stover. Motion passed.

**THE ARKANSAS CITY
PUBLIC BUILDING COMMISSION**

Mike Munson, Chairman

ATTEST:

Tiffany Parsons, Secretary

Prepared by:

Tiffany Parsons, Secretary



Public Building Commission Agenda Item

Meeting Date: September 17, 2024
From: Tiffany Parsons, City Clerk
Item: Select President for 2025

Purpose: Select a President for 2025. *(Voice Vote)*

Background:

Each year, the Public Building Commission selects one (1) of its members to serve as President for the upcoming year.

The current President is **Mike Munson**.

Board Options:

1. Select President for 2025.

Approved for Agenda by:

A handwritten signature in black ink, appearing to read "Randy Frazer", written over a horizontal line.

Randy Frazer, City Manager



Public Building Commission Agenda Item

Meeting Date: September 17, 2024
From: Tiffany Parsons, City Clerk
Item: Select Vice President for 2025

Purpose: Select a Vice President for 2025. **(Voice Vote)**

Background:

Each year, the Public Building Commission selects one (1) of its members to serve as Vice President, running the meetings whenever the President is absent, for the upcoming year.

The current Vice President is **Angela Bruce**.

Board Options:

1. Select Vice President for 2025.

Approved for Agenda by:

A handwritten signature in black ink, appearing to read "Randy Frazer", written over a horizontal line.

Randy Frazer, City Manager



Items for Public Building Commission Action

Meeting Date: September 17, 2024
From: Jennifer Waggoner, Finance Director/Treasurer
Item: 2024 PBC Financial Statement

Title: Receive an update on Public Building Commission Financial Statement.

Background:

Each year, the Finance Director/Treasurer provides the PBC with an update on the payment status of Public Building Commission Refunding Revenue Bond, Series 2019, as well as sales tax collections for the prior year.

Board Options:

1. Receive annual financial statement update.

Approved for Agenda by:

A handwritten signature in black ink, appearing to read "Randy Frazer", written over a horizontal line.

Randy Frazer, City Manager

PERIODIC REPORT

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRMC) REVENUE FUND

08/01/2024 to 08/31/2024

Account Number

1367815

Prepared for:

ARK CITY, KS PUBLIC BUILDING
COMMISSION
ATTN: JENNIFER WAGGONER, TREAS
CITY HALL, 118 W CENTRAL
ARKANSAS CITY, KS 67005

Prepared by: Security Bank of KC
Corporate Trust Services
701 Minnesota Ave. Suite 206
Kansas City, KS 66101

Bonnie Mosher 316-765-2844
bmosher@securitybankkc.com

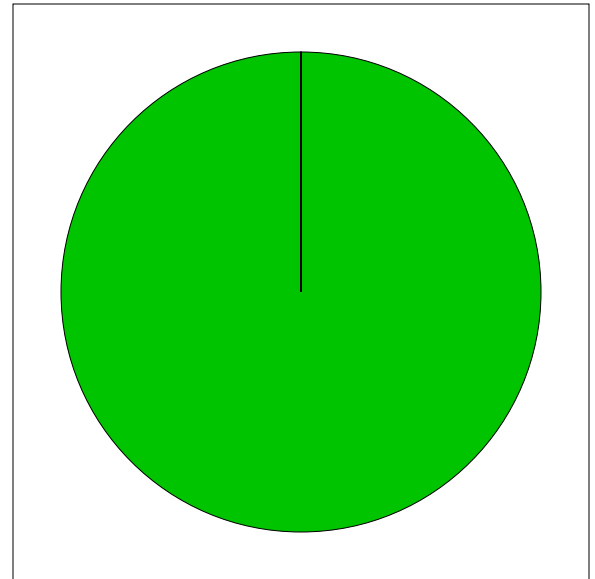
ACCOUNT SUMMARY

ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRM) REVENUE FUND

ACCOUNT 1367815 AS OF 08/31/2024

Market Value as of 08/31/2024

■ 100% BANK ACCOUNTS	<u>383,669.77</u>
Total Market Value	<u><u>383,669.77</u></u>



Summary of Activity

	Market	Book
Portfolio Value on 07/31/2024	183,815.63	183,815.63
Additions	199,275.40	199,275.40
Withdrawals	0.00	0.00
Realized Gains since 07/31/2024	0.00	0.00
Unrealized Gains since 07/31/2024	0.00	N/A
Dividends Received	0.00	0.00
Interest Received	578.74	578.74
Other Income Received	0.00	0.00
Management Fees	0.00	0.00
Book Value Adjustments	N/A	0.00
Portfolio Value on 08/31/2024	<u><u>383,669.77</u></u>	<u><u>383,669.77</u></u>

REPORT OF ASSETS

ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRM) REVENUE FUND

ACCOUNT 1367815 AS OF 08/31/2024

	Units	Price	Market Value 08/31/2024	Book Value
BANK ACCOUNTS				
MONEY MARKET FUNDS				
1. FEDERATED GOVERNMENT OBLIGATIONS FD #395 (CUSIP: 60934N807)	383,670	1.0000	383,669.77	383,669.77
TOTAL BANK ACCOUNTS			<u>383,669.77</u>	<u>383,669.77</u>
TOTAL INVESTMENTS			383,669.77	383,669.77
*INCOME CASH ON HAND			0.00	0.00
*PRINCIPAL CASH ON HAND			<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS			<u><u>383,669.77</u></u>	<u><u>383,669.77</u></u>

TOTAL CASH: 0.00

* Income and principal cash are held in
 FEDERATED GOVERNMENT OBLIGATIONS FD #395
 Interest rate as of 08/31/24 is 4.942392 percent.

REPORT OF TRANSACTIONS

ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRM) REVENUE FUND

ACCOUNT 1367815 FOR DATES 08/01/2024 TO 08/31/2024

Date	Description	Units	Investments	Income Cash	Principal Cash
	Beginning Balance		183,815.63	0.00	0.00
08/01/24	Interest Receipt FEDERATED GOVERNMENT OBLIGATIONS FD #395 JULY INT EARNINGS	0.0000	0.00	578.74	
08/01/24	PURCHASED FEDERATED GOVERNMENT OBLIGATIONS FD #395	578.7400	578.74	-578.74	
08/29/24	Miscellaneous Receipt REC'D AUG SALES TAX DISTRIBUTION	0.0000	0.00		199,275.40
08/29/24	PURCHASED FEDERATED GOVERNMENT OBLIGATIONS FD #395	199,275.4000	199,275.40		-199,275.40
	Ending Balance		383,669.77	0.00	0.00

PERIODIC REPORT
ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRMC) DEBT SERVICE RESERVE

Account Number
1367820

08/01/2024 to 08/31/2024

Prepared for:

ARK CITY, KS PUBLIC BUILDING
COMMISSION
ATTN: JENNIFER WAGGONER, TREAS
CITY HALL, 118 W CENTRAL
ARKANSAS CITY, KS 67005

Prepared by: Security Bank of KC
Corporate Trust Services
701 Minnesota Ave. Suite 206
Kansas City, KS 66101

Bonnie Mosher 316-765-2844
bmosher@securitybankkc.com

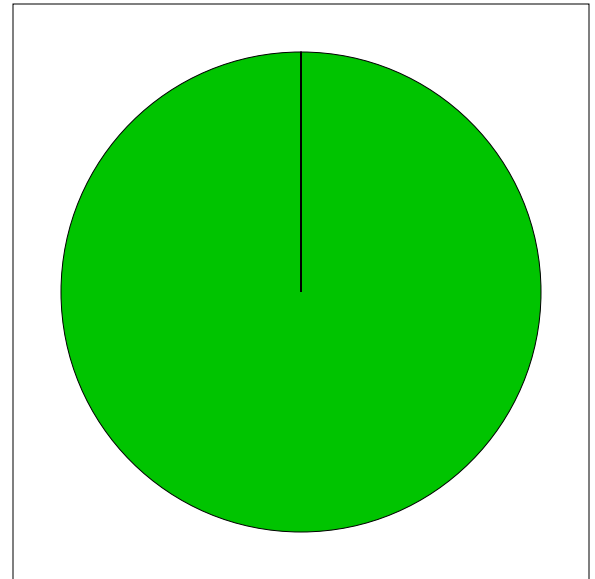
ACCOUNT SUMMARY

ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRM) DEBT SERVICE RESERVE

ACCOUNT 1367820 AS OF 08/31/2024

Market Value as of 08/31/2024

■ 100% BANK ACCOUNTS	<u>1,087,391.11</u>
Total Market Value	<u><u>1,087,391.11</u></u>



Summary of Activity

	Market	Book
Portfolio Value on 07/31/2024	1,082,813.00	1,082,813.00
Additions	0.00	0.00
Withdrawals	0.00	0.00
Realized Gains since 07/31/2024	0.00	0.00
Unrealized Gains since 07/31/2024	0.00	N/A
Dividends Received	0.00	0.00
Interest Received	4,578.11	4,578.11
Other Income Received	0.00	0.00
Management Fees	0.00	0.00
Book Value Adjustments	N/A	0.00
Portfolio Value on 08/31/2024	<u><u>1,087,391.11</u></u>	<u><u>1,087,391.11</u></u>

Section III, Item 3.

REPORT OF ASSETS

ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRM) DEBT SERVICE RESERVE

ACCOUNT 1367820 AS OF 08/31/2024

	Units	Price	Market Value 08/31/2024	Book Value
BANK ACCOUNTS				
MONEY MARKET FUNDS				
1. FEDERATED GOVERNMENT OBLIGATIONS FD #395 (CUSIP: 60934N807)	1,087,391	1.0000	1,087,391.11	1,087,391.11
TOTAL BANK ACCOUNTS			<u>1,087,391.11</u>	<u>1,087,391.11</u>
TOTAL INVESTMENTS			1,087,391.11	1,087,391.11
*INCOME CASH ON HAND			0.00	0.00
*PRINCIPAL CASH ON HAND			<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS			<u><u>1,087,391.11</u></u>	<u><u>1,087,391.11</u></u>

TOTAL CASH: 0.00

* Income and principal cash are held in
 FEDERATED GOVERNMENT OBLIGATIONS FD #395
 Interest rate as of 08/31/24 is 4.942392 percent.

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REPORT OF TRANSACTIONS

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRM) DEBT SERVICE RESERVE

ACCOUNT 1367820 FOR DATES 08/01/2024 TO 08/31/2024

Date	Description	Units	Investments	Income Cash	Principal Cash
	Beginning Balance		1,082,813.00	0.00	0.00
08/01/24	Interest Receipt FEDERATED GOVERNMENT OBLIGATIONS FD #395 JULY INT EARNINGS	0.0000	0.00	4,578.11	
08/01/24	PURCHASED FEDERATED GOVERNMENT OBLIGATIONS FD #395	4,578.1100	4,578.11	-4,578.11	
	Ending Balance		<u>1,087,391.11</u>	<u>0.00</u>	<u>0.00</u>

PERIODIC REPORT

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRMC) REDEMPTION FUND

Account Number

1367817

08/01/2024 to 08/31/2024

Prepared for:

ARK CITY, KS PUBLIC BUILDING
COMMISSION
ATTN: JENNIFER WAGGONER, TREAS
CITY HALL, 118 W CENTRAL
ARKANSAS CITY, KS 67005

Prepared by: Security Bank of KC
Corporate Trust Services
701 Minnesota Ave. Suite 206
Kansas City, KS 66101

Bonnie Mosher 316-765-2844
bmosher@securitybankkc.com

Section III, Item 3.

ACCOUNT SUMMARY

ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRM) REDEMPTION FUND

ACCOUNT 1367817 AS OF 08/31/2024

Summary of Activity

	Market	Book
Portfolio Value on 07/31/2024	0.00	0.00
Additions	0.00	0.00
Withdrawals	0.00	0.00
Realized Gains since 07/31/2024	0.00	0.00
Unrealized Gains since 07/31/2024	0.00	N/A
Dividends Received	0.00	0.00
Interest Received	0.00	0.00
Other Income Received	0.00	0.00
Management Fees	0.00	0.00
Book Value Adjustments	N/A	0.00
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Portfolio Value on 08/31/2024	0.00	0.00
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REPORT OF ASSETS

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRM) REDEMPTION FUND

ACCOUNT 1367817 AS OF 08/31/2024

Units	Price	Market Value 08/31/2024	Book Value
NO ASSETS HELD BY THIS TRUST			
TOTAL INVESTMENTS		0.00	0.00
*INCOME CASH ON HAND		0.00	0.00
*PRINCIPAL CASH ON HAND		<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS		<u>0.00</u>	<u>0.00</u>

TOTAL CASH: 0.00

* Income and principal cash are held in
FEDERATED GOVERNMENT OBLIGATIONS FD #395
Interest rate as of 08/31/24 is 4.942392 percent.

REPORT OF TRANSACTIONS

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRM) REDEMPTION FUND

ACCOUNT 1367817 FOR DATES 08/01/2024 TO 08/31/2024

Date	Description	Units	Investments	Income Cash	Principal Cash
	Beginning Balance		0.00	0.00	0.00
NO TRANSACTIONS DURING THIS PERIOD					
	Ending Balance		<hr/> 0.00	<hr/> 0.00	<hr/> 0.00

PERIODIC REPORT

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRMC) PLEDGED REVENUES

Account Number

1367816

08/01/2024 to 08/31/2024

Prepared for:

ARK CITY, KS PUBLIC BUILDING
COMMISSION
ATTN: JENNIFER WAGGONER, TREAS
CITY HALL, 118 W CENTRAL
ARKANSAS CITY, KS 67005

Prepared by: Security Bank of KC
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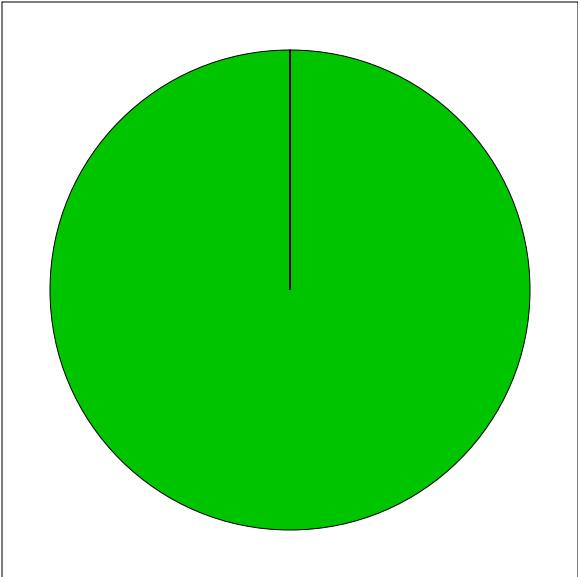
ACCOUNT SUMMARY

ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRM) PLEDGED REVENUES

ACCOUNT 1367816 AS OF 08/31/2024

Market Value as of 08/31/2024

■ 100% BANK ACCOUNTS	<u>562,011.16</u>
Total Market Value	<u><u>562,011.16</u></u>



Summary of Activity

	Market	Book
Portfolio Value on 07/31/2024	5,371,553.07	5,371,553.07
Additions	0.00	0.00
Withdrawals	-4,831,735.06	-4,831,735.06
Realized Gains since 07/31/2024	0.00	0.00
Unrealized Gains since 07/31/2024	0.00	N/A
Dividends Received	0.00	0.00
Interest Received	22,193.15	22,193.15
Other Income Received	0.00	0.00
Management Fees	0.00	0.00
Book Value Adjustments	N/A	0.00
Portfolio Value on 08/31/2024	<u><u>562,011.16</u></u>	<u><u>562,011.16</u></u>

REPORT OF ASSETS

ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRM) PLEDGED REVENUES

ACCOUNT 1367816 AS OF 08/31/2024

	Units	Price	Market Value 08/31/2024	Book Value
BANK ACCOUNTS				
MONEY MARKET FUNDS				
1. FEDERATED GOVERNMENT OBLIGATIONS FD #395 (CUSIP: 60934N807)	562,011	1.0000	562,011.16	562,011.16
TOTAL BANK ACCOUNTS			<u>562,011.16</u>	<u>562,011.16</u>
TOTAL INVESTMENTS			562,011.16	562,011.16
*INCOME CASH ON HAND			0.00	0.00
*PRINCIPAL CASH ON HAND			<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS			<u><u>562,011.16</u></u>	<u><u>562,011.16</u></u>

TOTAL CASH: 0.00

* Income and principal cash are held in
 FEDERATED GOVERNMENT OBLIGATIONS FD #395
 Interest rate as of 08/31/24 is 4.942392 percent.

REPORT OF TRANSACTIONS

ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRM) PLEDGED REVENUES

ACCOUNT 1367816 FOR DATES 08/01/2024 TO 08/31/2024

Date	Description	Units	Investments	Income Cash	Principal Cash
	Beginning Balance		5,393,553.07	0.00	-22,000.00
08/01/24	Interest Receipt FEDERATED GOVERNMENT OBLIGATIONS FD #395 JULY INT EARNINGS	0.0000	0.00	22,193.15	
08/01/24	PURCHASED FEDERATED GOVERNMENT OBLIGATIONS FD #395	22,193.1500	22,193.15	-22,193.15	
08/01/24	SOLD FEDERATED GOVERNMENT OBLIGATIONS FD #395	22,000.0000	-22,000.00		22,000.00
08/28/24	Miscellaneous Disbursement TRF TO 1-3678-10 BALANCE OF 9/1 D/S	0.0000	0.00		-4,831,735.06
08/28/24	SOLD FEDERATED GOVERNMENT OBLIGATIONS FD #395	4,831,735.0600	-4,831,735.06		4,831,735.06
	Ending Balance		562,011.16	0.00	0.00

PERIODIC REPORT

ARKANSAS CITY, KS PBC
REFUNDING REV BDS SR 2019
(SCRMC) PRINCIPAL & INTEREST FUND

Account Number

1367810

08/01/2024 to 08/31/2024

Prepared for:

ARK CITY, KS PUBLIC BUILDING
COMMISSION
ATTN: JENNIFER WAGGONER, TREAS
CITY HALL, 118 W CENTRAL
ARKANSAS CITY, KS 67005

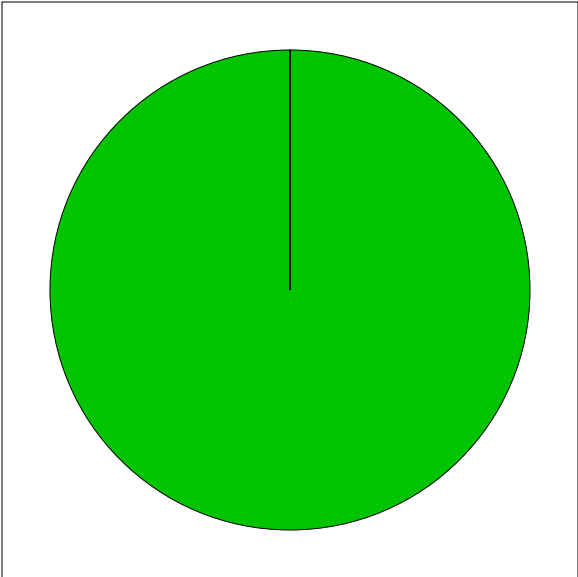
Prepared by: Security Bank of KC
Corporate Trust Services
701 Minnesota Ave. Suite 206
Kansas City, KS 66101

Bonnie Mosher 316-765-2844
bmosher@securitybankkc.com

ACCOUNT SUMMARY
 ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRM) PRINCIPAL & INTEREST FUND
 ACCOUNT 1367810 AS OF 08/31/2024

Market Value as of 08/31/2024

■	100% BANK ACCOUNTS	<u>5,607,781.25</u>
Total Market Value		<u><u>5,607,781.25</u></u>



Summary of Activity

	Market	Book
Portfolio Value on 07/31/2024	772,781.25	772,781.25
Additions	4,834,835.06	4,834,835.06
Withdrawals	0.00	0.00
Realized Gains since 07/31/2024	0.00	0.00
Unrealized Gains since 07/31/2024	0.00	N/A
Dividends Received	0.00	0.00
Interest Received	3,264.94	3,264.94
Other Income Received	0.00	0.00
Management Fees	-3,100.00	-3,100.00
Book Value Adjustments	N/A	0.00
Portfolio Value on 08/31/2024	<u><u>5,607,781.25</u></u>	<u><u>5,607,781.25</u></u>

REPORT OF ASSETS
 ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRM) PRINCIPAL & INTEREST FUND
 ACCOUNT 1367810 AS OF 08/31/2024

	Units	Price	Market Value 08/31/2024	Book Value
BANK ACCOUNTS				
MONEY MARKET FUNDS				
1. FEDERATED GOVERNMENT OBLIGATIONS FD #395 (CUSIP: 60934N807)	5,607,781	1.0000	5,607,781.25	5,607,781.25
TOTAL BANK ACCOUNTS			<u>5,607,781.25</u>	<u>5,607,781.25</u>
TOTAL INVESTMENTS			5,607,781.25	5,607,781.25
*INCOME CASH ON HAND			0.00	0.00
*PRINCIPAL CASH ON HAND			<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS			<u><u>5,607,781.25</u></u>	<u><u>5,607,781.25</u></u>

TOTAL CASH: 0.00

* Income and principal cash are held in
 FEDERATED GOVERNMENT OBLIGATIONS FD #395
 Interest rate as of 08/31/24 is 4.942392 percent.

REPORT OF TRANSACTIONS

ARKANSAS CITY, KS PBC
 REFUNDING REV BDS SR 2019
 (SCRMC) PRINCIPAL & INTEREST FUND

ACCOUNT 1367810 FOR DATES 08/01/2024 TO 08/31/2024

Date	Description	Units	Investments	Income Cash	Principal Cash
	Beginning Balance		750,781.25	0.00	22,000.00
08/01/24	Interest Receipt FEDERATED GOVERNMENT OBLIGATIONS FD #395 JULY INT EARNINGS	0.0000	0.00	3,264.94	
08/01/24	PURCHASED FEDERATED GOVERNMENT OBLIGATIONS FD #395	3,264.9400	3,264.94	-3,264.94	
08/01/24	PURCHASED FEDERATED GOVERNMENT OBLIGATIONS FD #395	22,000.0000	22,000.00		-22,000.00
08/14/24	Transfer Income to Principal INCOME TO PRINCIPAL	0.0000	0.00		18,753.64
08/14/24	Miscellaneous Receipt REC'D ANNUAL TRUSTEE FEE FOR 09.01.24 - 08.31.25 \$3,000 UCC CONT \$100	0.0000	0.00		3,100.00
08/14/24	Transfer Income to Principal INCOME TO PRINCIPAL	0.0000	0.00	-18,753.64	
08/14/24	Fees TAKE ANNUAL TRUSTEE FEE / UCC FEE	0.0000	0.00		-3,100.00
08/14/24	PURCHASED FEDERATED GOVERNMENT OBLIGATIONS FD #395	18,753.6400	18,753.64		-18,753.64
08/14/24	SOLD FEDERATED GOVERNMENT OBLIGATIONS FD #395	18,753.6400	-18,753.64	18,753.64	
08/28/24	Miscellaneous Receipt REC'D FROM 1-3678-16 BALANCE OF 9/1 D/S	0.0000	0.00		4,831,735.06
08/28/24	PURCHASED FEDERATED GOVERNMENT OBLIGATIONS FD #395	4,831,735.0600	4,831,735.06		-4,831,735.06
	Ending Balance		5,607,781.25	0.00	0.00

DEBT SERVICE SCHEDULE
SECURITY BANK OF KANSAS CITY

Issuer: ARKANSAS CITY, KS PBC		ACPBC19			
Pay#	Date	Interest	Principal	Total Payment	Balance
1	03/01/2020	393,255.34	0.00	393,255.34	17,630,000.00
2	09/01/2020	324,706.25	350,000.00	674,706.25	17,280,000.00
3	03/01/2021	319,456.25	0.00	319,456.25	17,280,000.00
4	09/01/2021	319,456.25	425,000.00	744,456.25	16,855,000.00
5	03/01/2022	313,081.25	0.00	313,081.25	16,855,000.00
6	09/01/2022	313,081.25	440,000.00	753,081.25	16,415,000.00
7	03/01/2023	304,281.25	0.00	304,281.25	16,415,000.00
8	09/01/2023	304,281.25	460,000.00	764,281.25	15,955,000.00
9	03/01/2024	292,781.25	0.00	292,781.25	15,955,000.00
10	09/01/2024	292,781.25	5,315,000.00 C/M	5,607,781.25	10,640,000.00
11	03/01/2025	205,234.38	0.00	205,234.38	10,640,000.00
12	09/01/2025	205,234.38	505,000.00	710,234.38	10,135,000.00
13	03/01/2026	192,609.38	0.00	192,609.38	10,135,000.00
14	09/01/2026	192,609.38	530,000.00	722,609.38	9,605,000.00
15	03/01/2027	179,359.38	0.00	179,359.38	9,605,000.00
16	09/01/2027	179,359.38	560,000.00	739,359.38	9,045,000.00
17	03/01/2028	165,359.38	0.00	165,359.38	9,045,000.00
18	09/01/2028	165,359.38	585,000.00	750,359.38	8,460,000.00
19	03/01/2029	150,734.38	0.00	150,734.38	8,460,000.00
20	09/01/2029	150,734.38	615,000.00	765,734.38	7,845,000.00
21	03/01/2030	135,359.38	0.00	135,359.38	7,845,000.00
22	09/01/2030	135,359.38	645,000.00	780,359.38	7,200,000.00
23	03/01/2031	122,459.38	0.00	122,459.38	7,200,000.00
24	09/01/2031	122,459.38	675,000.00	797,459.38	6,525,000.00
25	03/01/2032	108,959.38	0.00	108,959.38	6,525,000.00
26	09/01/2032	108,959.38	705,000.00	813,959.38	5,820,000.00
27	03/01/2033	94,859.38	0.00	94,859.38	5,820,000.00
28	09/01/2033	94,859.38	735,000.00	829,859.38	5,085,000.00
29	03/01/2034	80,159.38	0.00	80,159.38	5,085,000.00
30	09/01/2034	80,159.38	765,000.00	845,159.38	4,320,000.00
31	03/01/2035	64,859.38	0.00	64,859.38	4,320,000.00
32	09/01/2035	64,859.38	795,000.00 C	859,859.38	3,525,000.00
33	03/01/2036	52,934.38	0.00	52,934.38	3,525,000.00
34	09/01/2036	52,934.38	820,000.00 C	872,934.38	2,705,000.00
35	03/01/2037	40,634.38	0.00	40,634.38	2,705,000.00
36	09/01/2037	40,634.38	845,000.00 C	885,634.38	1,860,000.00
37	03/01/2038	27,959.38	0.00	27,959.38	1,860,000.00
38	09/01/2038	27,959.38	870,000.00 C	897,959.38	990,000.00
39	03/01/2039	14,909.38	0.00	14,909.38	990,000.00
40	09/01/2039	14,909.38	895,000.00	909,909.38	95,000.00
41	03/01/2040	1,484.38	0.00	1,484.38	95,000.00
42	09/01/2040	1,484.38	0.00	1,484.38	95,000.00
43	03/01/2041	1,484.38	0.00	1,484.38	95,000.00
44	09/01/2041	1,484.38	0.00	1,484.38	95,000.00
45	03/01/2042	1,484.38	0.00	1,484.38	95,000.00
46	09/01/2042	1,484.38	0.00	1,484.38	95,000.00
47	03/01/2043	1,484.38	0.00	1,484.38	95,000.00
48	09/01/2043	1,484.38	0.00	1,484.38	95,000.00
49	03/01/2044	1,484.38	0.00	1,484.38	95,000.00
50	09/01/2044	1,484.38	95,000.00	96,484.38	0.00

DEBT SERVICE SCHEDULE
SECURITY BANK OF KANSAS CITY

Issuer: ARKANSAS CITY, KS PBC		ACPBC19			
Pay#	Date	Interest	Principal	Total Payment	Balance
Total		<u>6,464,786.79</u>	<u>17,630,000.00</u>	<u>24,094,786.79</u>	