

Appomattox Economic Development Authority Agenda

Appomattox Municipal Building, 210 Linden Street, Appomattox, Virginia 24522

Tuesday, January 14, 2025

6:00 PM - Economic Development Authority

(Location: Appomattox Municipal Building, 210 Linden Street, Appomattox, Virginia 24522)

Convene Meeting and Opening Comments

Swearing In

Election of Officers

Additions/Deletions/Approval of the Agenda

Approval of Minutes

1. Minutes for December 10, 2024

Financial Report

2. Financial report as of 12/31/24

Unfinished Business

3. Discussion on offering an incentive package to Aslan Castle ELC.

EDA Member Comments / General Information

Adjournment

File Attachments for Item:

1. Minutes for December 10, 2024

1 Economic Development Authority Town of Appomattox, Virginia Tuesday, December 10, 2024

A meeting of the Economic Development Authority of the Town of Appomattox was held on December 10, 2024, at 6:00 p.m. at the Appomattox Municipal Building, 210 Linden Street, Appomattox, Virginia.

Present: Dr. Jeffrey Garrett, Mrs. Donna Preston, Mr. Kenny Gobble, Mrs. Claudia Puckette, Ms. Mary Lou Spiggle, Mr. Ron Coleman

Absent: Ms. Kelsey Moore

Others present: Christy Torrence; Office Manager, Stephanie Keener (SBDC)

Dr. Garrett called the meeting to order.

Approval of the Agenda

On a motion by Ms. Spiggle, seconded by Ms. Puckette, the Town EDA voted to approve the agenda for December 10, 2024. All members present voting aye. Motion carried 6-0.

Approval of Minutes

On a motion by Mr. Gobble, seconded by Mr. Coleman, the Town EDA voted to approve the November 19, 2024, meeting minutes. All members present voting aye. Motion carried 6-0.

Financial Report

The Town EDA accepted the Financial Report of \$18,974.23 as of November 30, 2024.

Public Appearances:

Ms. Stephanie Keener from the Small Business Development Center (SBDC) presented an overview on the programs provided by the SBDC. She mentioned that the SBDC offers one on one free counseling for small business all the way from "I have an idea" to "I need to close my business."

Unfinished Business:

Mrs. Torrence gave an update on Aspire Mental Health and Wellness. Ms Katrina Slagle was emailed on November 26 asking what changes she would like to see made to the incentive offer. She did not respond by the December 15 deadline. This offer is rescinded.

Mrs. Torrence presented EDA guidelines used by other surrounding localities to consider. The EDA will wait for the new town manager to start before putting any of these new guidelines into place.

The EDA discussed a potential offer for Aslan Castle ELC. Some ideas discussed were reimbursing the costs of fire and safety compliance after the CO was issued, waiving the fee for water connection if that is needed, waiving the deposit for water and sewer, and paying for signage. The EDA requested to see the sign permit before finalizing an agreement.

2 Economic Development Authority Town of Appomattox, Virginia Tuesday, December 10, 2024	
Ms. Torrence mentioned that she had not receive Pretty Salon and Boutique.	ived any of the requested numbers from Paint Me
With no further business, the EDA meeting ad	journed at 7:10 p.m.
Christy Torrence Office Manager	Dr. Jeffrey Garrett, Chairman

File Attachments for Item:

2. Financial report as of 12/31/24

January 14, 2025 10:01 AM

Town of Appomattox TOWN EDA

INCOME STATEMENT - SUBSIDIARY LEDGER
PERIOD: 07/01/24 TO 12/31/24 AS 0F:12/31/24

Page No: 1

		Period	Year to Date	
Revenue				
50-3950-0000	INCENTIVES	0.00	0.00	
50-5006-0000	INTEREST	5.08	5.08	
50-5900-6014	EDA LICENSE STIMULUS	0.00	0.00	
	Total Revenues	5,08	5.08	
Expenses				
50-5900-0000		0.00	0.00	
50-5900-6001	INFRASTRUCTURE GRANT EXPENSES	0.00	0.00	
50-5900-6010	OFFICE EXPENSES	0.00	0.00	
50-5900-6011	EDA INCENTIVE CONTRIBUTION	0.00	0.00	
50-5900-6012	EDA COMMUNITY DONATIONS	0.00	0.00	
50-5900-6013	EDA BUSINESS LICENSE STIMULUS	0.00	0.00	
50-5900-6014	Dtwn Revitalization Grant	0.00	0.00	
50-5900-6015	Feasibility and Other Studies	0.00	0.00	
50-5900-9010	VIRGINIA UNCLAIMED PROPERTY	0.00	0.00	
50-5900-9020	DUES & ASSOC. MEMBERSHIP	2,476.00	2,476.00	
	Total Expenses	2,476.00	2,476.00	
	Net	<u>2,470.92</u> -	<u>2,470.92</u> -	

TOWN EDA BALANCE SHEET AS OF: 12/31/24

Account Id	Account Description	2025
Assets		
50-1000-0000	Cash - Farmers Bank	18,975.04
50-1060-0000	ACCOUNTS RECEIVABLE	0.00
50-9997-0000	ESTIMATED REVENUE	0.00
	Total Assets	18,975.04
Liabilities & Fund	Palanas	
50-1090-0000		0.00
	Accounts Payable	0.00
50-1100-0000	Due to Town	0.00
50-9996-0000	APPROPRIATIONS	0.00
	, Total Liabilities	0.00
50-2990-0000	Fund Balance	18,975.04
	Total	18,975.04
	Revenue	5.08
	Less Expenses	2,476.00
	Net	-2,470.92
	Total Fund Balance	18,975,04
	Total Liabilities & Fund Balanc	10. 10. 10. 10. 10. 10. 10. 10. 10. 10.

File Attachments for Item:

3. Discussion on offering an incentive package to Aslan Castle ELC.



Sign Permit Application



Name of Applicant	: Aslan Castle ELC	Date: 1	2/19/2024	
Contact Address:	2919 Confederate Ave Loc	ation: 310 Fou	nders Lane	
	Lynchburg Va 24502	Appoma	ttox VA 24522	
Phone Numbers:	434.922.0817 (Cor	tact) <u>434.35</u> 2	2.1655 (O)	
Type of Sign:	Wooden Sign			
Sign Description:	2ft x 2ft shaped sign that han	gs from 4 foot pos	<u>st</u>	
Sign Design: A design drawing, plan, or sketch representative of the proposed sign flagging, pennant, streamer, banner, or other item described as covered by the ordinance shall be required as a condition of approval. This item shall be attached to this permit application by the applicant.				
Sign Design:	flagging, pennant, streamer covered by the ordinance s	r, banner, or othe hall be required a	r item described as s a condition of approval.	
Permit Approva	flagging, pennant, streamer covered by the ordinance s This item shall be attached	r, banner, or othe hall be required a	r item described as s a condition of approval.	
	flagging, pennant, streamer covered by the ordinance s This item shall be attached	, banner, or othe hall be required a to this permit app Official Use Only	ritem described as s a condition of approval. olication by the applicant.	
Permit Approva	flagging, pennant, streamer covered by the ordinance si This item shall be attached	official Use Only Code Section	ritem described as s a condition of approval. olication by the applicant.	
Permit Approva	flagging, pennant, streamer covered by the ordinance statement of the attached al Box Town denied	official Use Only Code Section	ritem described as s a condition of approval. olication by the applicant.	

