



Town Council Budget Workshop

May 5, 2023

Agenda

Goal: Receive program, project, and financial information in order to provide staff direction for final draft of FY 24 Operating Budget.

1) Welcome

Call to Order, Review of Agenda

2) General Fund Review

3) Tax Rate Analysis

4) Nonprofit funding

5) Water & Sewer Fund

6) Stormwater Utility

7) Electric Fund

8) Important Dates

- May 8 - May 11: Revisions and updates
- May 12: Budget draft available online
- May 23: Public hearing for FY23-24 Recommended Budget
- June 8: Second Town Council budget workshop (if needed)
- June 13: Adopt FY22-23 Budget Ordinance & CIP
- July 1: Begin new fiscal year

9) Comment & Questions

10) Wrap-up and Adjourn

ANNOUNCEMENTS

Members of the public can access and view the meeting on the Town's YouTube Channel <https://www.youtube.com/c/TownofApexGov> or attend in-person.

Accommodation Statement: Anyone needing special accommodations to attend this meeting and/or if this information is needed in an alternative format, please contact the Town Clerk's Office. The Town Clerk is located at 73 Hunter Street in Apex Town Hall on the 2nd Floor, (email) allen.coleman@apexnc.org or (phone) 919-249-1260.



 **Town Council Budget Workshop**
FY23-24 Budget
May 5, 2023

Agenda

- Call to Order
- General Fund
 - Tax Rate Analysis
 - Nonprofit Funding
- Water & Sewer Fund
- Stormwater Utility Fund
- Electric Fund
- Important Dates
- Comments & Questions



FY23-24 Budget Highlights

General Fund Expenditures	\$ 101,933,100
Electric Fund Expenditures	\$ 51,882,900
Water & Sewer Fund Expenditures	\$ 28,974,200
Stormwater Fund Expenditures	\$ 2,671,900
Non-major & Capital Fund Expenditures	\$ <u>27,832,400</u>
Total Budget	\$ 213,294,500
Property Tax Rate	\$0.44 per \$100 valuation Property tax rate is \$.03 more than FY22-23
Electric Rates	Residential- \$26.38 base charge, \$.0994 per kWh energy charge Base rate increase of \$1.30, kWh charge increase of 5.5%
Water Rates	\$6.00 base charge, \$4.42 – \$6.85 per 1000 gal. consumption (tiered) Water base rate does not change, volumetric rate increase of 4%
Sewer Rates	\$11.18 base charge, \$7.75 per 1000 gal. consumption Sewer base rate increase of \$0.43, volumetric increase of 4%



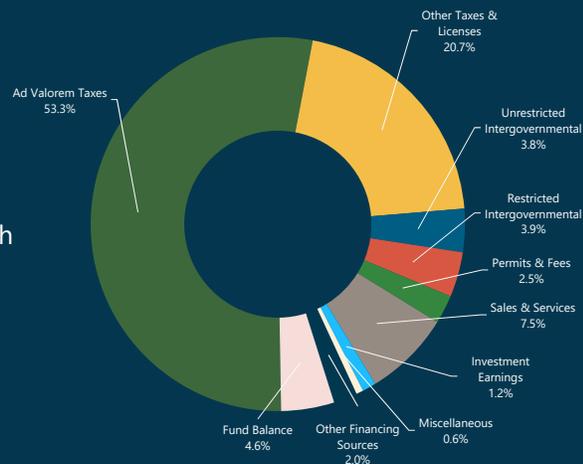
General Fund Revenue Summary

• FY23-24 Budget Revenue Summary

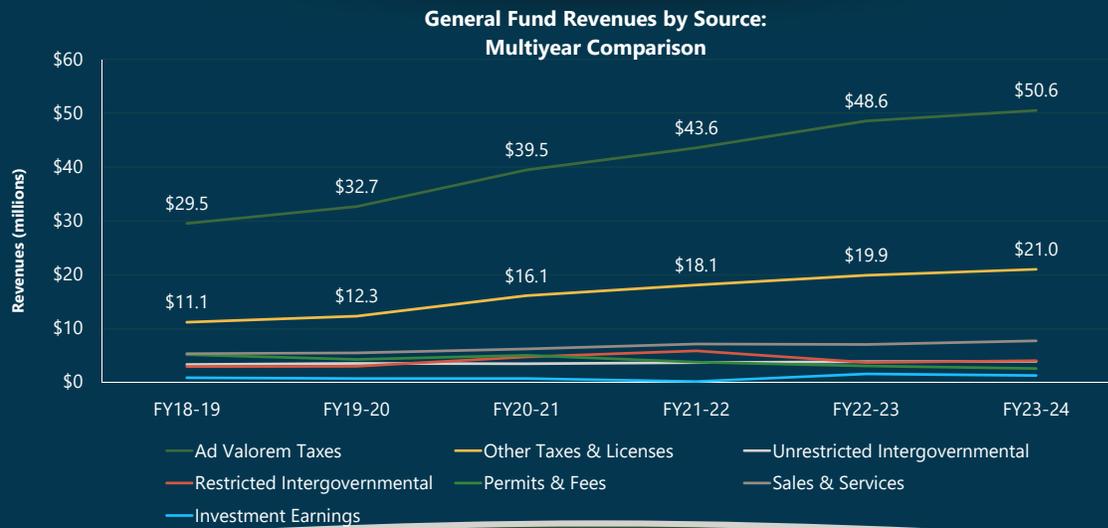
- Total Revenues \$101,933,100
 - \$3,558,132 decrease over FY22-23 Amended Budget (-3.7%)
 - \$9.67 M increase (11% increase with removal of FB allocation)

- Tax rate of \$.44
 - +\$.03 increase

General Fund Revenues by Source FY23-24



General Fund Revenue Trends



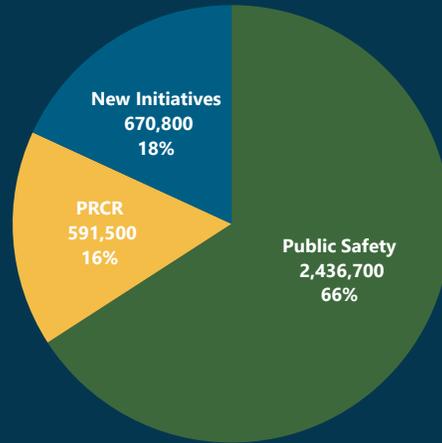
General Fund Revenue Summary

General Fund Revenues by Source					
Source	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Ad Valorem Taxes	43,601,374	48,684,400	48,595,000	54,294,400	11.52%
Other Taxes & Licenses	18,056,631	19,670,000	19,861,000	21,078,500	7.16%
Unrestricted Intergovernmental	3,594,604	3,680,000	3,792,000	3,830,000	4.08%
Restricted Intergovernmental	5,787,220	3,632,400	3,622,628	3,960,800	9.04%
Permits & Fees	3,683,870	3,537,000	2,993,690	2,514,000	-28.92%
Sales & Services	7,064,026	7,058,200	6,981,341	7,663,400	8.57%
Investment Earnings	95,093	25,000	1,500,000	1,200,000	4700.00%
Miscellaneous	624,538	519,500	627,900	641,500	23.48%
Other Financing Sources	677,710	775,000	775,000	2,075,000	167.74%
Fund Balance	-	17,909,732	6,003,620	4,675,000	-73.90%
Total	\$83,185,066	\$105,491,232	\$94,752,180	\$101,932,600	-3.37%



Tax Rate Change: +\$0.03

Public Safety	Amount
Police Officer (5)	1,446,400
SRO (1)	192,300
Emergency Management Coordinator	85,700
Police In Car Camera Conversion & Upgrade	196,600
Police Taser & Body Worn Camera Conversion & Upgrade	372,100
Public Safety PIO (Public Information Officer)	68,600
Vision Zero	75,000
Parks, Recreation, Cultural Resources	
Track Out Camp Expansion (expenses over estimated revenue)	364,100
Volunteer Coordinator	57,400
Pickle ball conversion/ basketball resurface ACP	90,000
Jaycee Cricket Pitch	80,000
Other Initiatives	
Historical Marker Program	10,000
Town Wide Camera Replacement & Upgrades (phase 1 of 3)	175,000
Neighborhood Grant Pilot Program	25,000
311 Program Start Up	231,900
ADA Accessibility Improvements Upgrades	228,900



General Fund Rates: Property Tax



- Current Tax Rate: \$0.41 per \$100
- FY23-24 Tax Rate: \$.44 per \$100
 - +\$.03 increase
- \$.01 = \$1,233,000

Wake County Municipal Tax Rates					
Municipality / FY→	2020	2021	2022	2023	2024
Wake County	0.7207	0.6	0.6	0.6195	0.652
Angier	0.53	0.53	0.53	0.49	
Apex	0.415	0.38	0.39	0.41	0.44
Cary	0.35	0.35	0.345	0.345	
Clayton	0.58	0.58	0.58	0.60	
Durham	0.5317	0.5317	0.5517	0.5577	
Fuquay-Varina	0.4325	0.395	0.395	0.425	0.46
Garner	0.56	0.4971	0.5121	0.5521	0.6071
Holly Springs	0.4825	0.4216	0.4216	0.4216	0.4216
Knightdale	0.43	0.42	0.42	0.45	0.45
Morrisville	0.39	0.36	0.36	0.39	0.39
Raleigh	0.4382	0.3552	0.373	0.393	
Rolesville	0.48	0.46	0.46	0.46	0.46
Wake Forest	0.52	0.495	0.495	0.495	0.505
Wendell	0.49	0.47	0.47	0.47	0.47
Zebulon	0.592	0.55	0.55	0.575	
Average	0.481	0.453	0.457	0.469	



General Fund Rates: Solid Waste Collections



Solid Waste/Recycling/Yard Waste

- 2.5% CPI Increase
- Recycling Processing Fee Increase

Solid Waste, Recycling, & Yard Waste Monthly Charges		
	FY 22-23	FY 23-24 Proposed
Yard Waste Collection	\$7.83	\$7.83
Residential Roll-Out Cart*	\$9.61	\$9.85
Commercial Roll-Out Cart	\$20.12	\$20.62
Recycling (per Bin or Cart)**	\$4.55	\$5.24
Dumpster Service		
- 4 CY Dumpster	\$141.18	\$145.86
- 6 CY Dumpster	\$169.09	\$173.86
- 8 CY Dumpster	\$194.00	\$198.85
Average residential account will see a \$0.93/month increase		
* 2.5 % CPI increase per contract		
** includes processing fee increase from \$0.75 to \$1.34 for recycling per contract		

Rate/Fee	Apex FY22-23	Apex FY23-24 Proposed	Cary*	Garner*	Fuquay-Varina*	Holly Springs	Morrisville*	Raleigh*	Wake Forest
Solid Waste (Res.)	\$9.61	\$9.85		n/a		\$10.58	n/a	\$14.45	\$12.00
Recycling (Res.)	\$4.55	\$5.24	\$22.00	n/a	\$20.00	\$4.74	n/a	\$4.60	\$5.00
Yard Waste	\$7.83	\$7.83		n/a		\$4.50	n/a	n/a	\$5.00

*Current Year Rates & Fees



General Fund Expenditure Summary

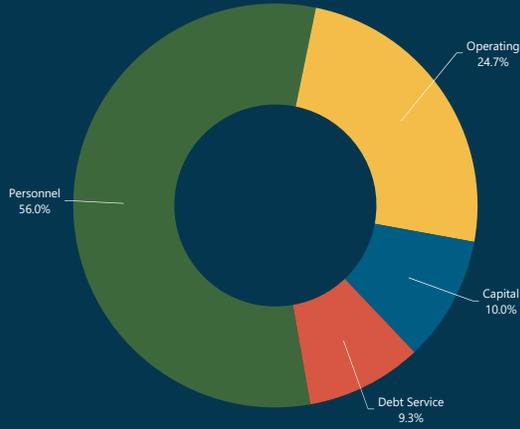
FY23-24 Budget Expenditure Summary

- Total Expenditures \$101,933,100
 - -3.37% FY22-23 Amended Budget
- Includes use of \$4,675,000 Fund Balance
 - S Salem St Bicycle Connection – \$300,000
 - Felton Grove HS Cost Share - \$825,000
 - Eva Perry Library - \$200,000
 - Environmental Education Center - \$300,000
 - ACP Hockey Partnership - \$250,000
 - Safe Routes to School - \$1,000,000
 - Additional \$1.5M from restricted fund balance being transferred to Debt Service for Mason St Municipal Building

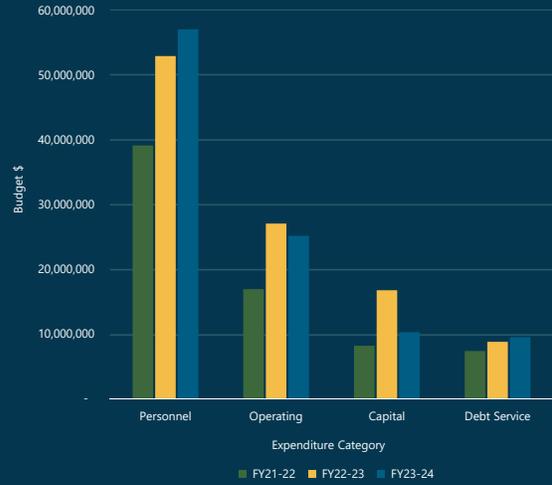


General Fund Expenditure Summary

General Fund Expenditures by Type FY23-24



General Fund Expenditures by Type

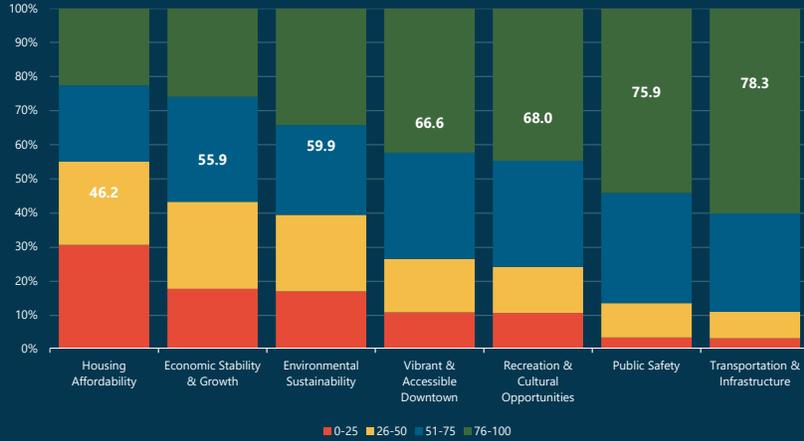


General Fund Revenues vs. Expenditures



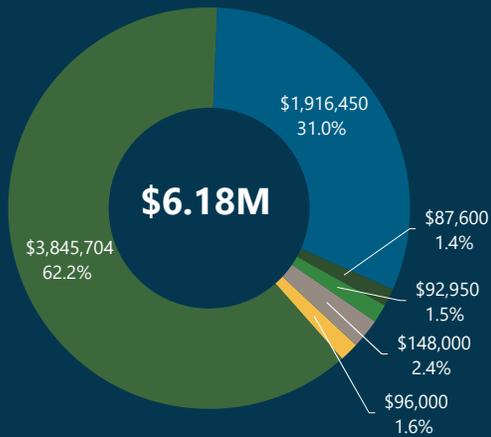
Citizen Budget Priorities Survey Results

Importance of the Budget Priorities
(sliding scale 1-100, Average Score)

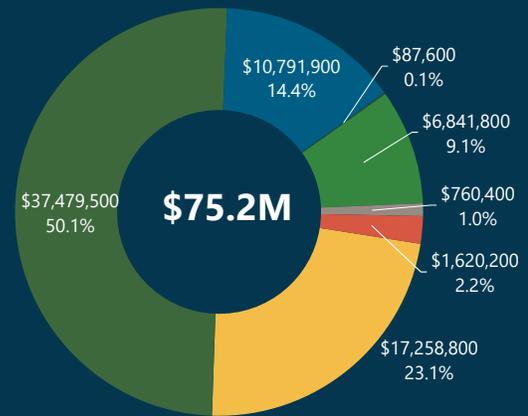


Citizen Budget Priority Areas

New Budget Items



FY24 Budget Allocation



- Transportation & Infrastructure
- Public Safety
- Recreational & Cultural Opportunities
- Vibrant Downtown
- Environmental Sustainability
- Economic Stability & Growth
- Affordable Housing

Special Events

- 1. MLK
 - 2. Black History Month
 - 3. Women's History Month
 - 4. Ramadan
 - 5. Holi
 - 6. APIA Heritage Month
 - 7. Juneteenth
 - 8. National Disability Day
 - 9. Welcoming Week
 - 10. Hispanic Heritage Month
 - 11. Hindu Heritage Month
 - 12. Indigenous Peoples Day
 - 13. Kwanza
- Events budgeted
 - 9 - Administration: DEI
 - 4 - Parks, Recreation & Cultural Affairs
 - Event average is \$3,500 per event.

Personnel

- Factors driving Personnel
 - Position additions (28)
 - Retirement Increase
 - 12.1% → 12.88% General Employees
 - 13.1% → 14.1% LEO
 - Insurance Increases
 - Health insurance – 7.9% Increase
 - Dental Insurance – 5.8% Increase
 - Compensation
 - 2% Market Rate Increase (July)
 - 4% Merit (Oct)
 - \$1,200 Peak Lifestyle Reimbursement

Obligatory Benefits Impact			
Benefit	Increase	GF Budget Impact	Total Budget Impact
Retirement	12.88%	\$519,800	\$760,400
LEO Retirement	14.1%	\$244,900	\$244,900
Health Insurance	7.9%	\$384,400	\$507,700
Dental Insurance	5.8%	\$15,200	\$20,100
TOTAL		\$1,164,300	\$1,533,100

Proposed Personnel Impacts		
Benefit	GF Budget Impact	Total Budget Impact
28 Position Additions	\$3,164,000	\$3,680,700
2% Market Rate Increase	\$891,400	\$1,159,900
4% Merit	\$1,361,100	\$1,777,600
Lifestyle Reimbursement	\$657,400	\$793,600
TOTAL	\$6,073,900	\$7,411,800

FY23-24 Personnel

- Current Approved FTE positions: 610.75
- Proposed new positions: 28
 - 26.5 FTE → 637.25 FTE
- Of 28 recommended positions:
 - 3 PT
 - 1 PT to FT

Fund	Requests	Recommended	Annual Salary & Benefits
General	59	24	\$3,371,635
Electric	3	2	\$210,697
Water-Sewer	2	1	\$113,335
Stormwater	2	1	\$142,451
TOTAL	66	28	\$3,838,119



Positions Recommended

Department	Position	Qty.
Administration	Admin Assistant	1
Information Technology	IT Specialist (Jr Operations Specialist)	1
	IT Process Analyst (Business/Data)	1
	Geographic Information Systems (GIS) Analyst	1
Communications	Public Safety PIO (Public Information Officer)	1
Finance	Assistant Finance Director	1
	Purchasing/Contracting Specialist	1
Community Development & Neighborhood Connections	Neighborhood Improvement Specialist	1
	311 Manager	1
Facilities	Facilities Maintenance Technician	1
Police	Police Officer	3
	Police Officer-Directed Patrol 1	2
	School Resource Officer	1
Fire	Emergency Management Coordinator	1
Fleet	Fleet Services Manager	1
	Volunteer Coordinator	1
	Recreation Customer Service Specialist	1
	30-hr. Camp Director w/ Benefits	2
	Recreation Program Specialist	1
	Pleasant Park Operations Worker	1

General Fund Expenditures: Capital - Vehicles & Equipment

Vehicle Replacements						
Department	Unit #	Year	Make	Model	Mileage	Cost
Police	70	2017	Ford	Taurus	93,644	\$ 69,800
Police	166	2017	Ford	Explorer	101,484	\$ 69,800
Police	232	2015	Ford	Explorer	80,980	\$ 69,800
Police	237	2015	Ford	Taurus	87,835	\$ 69,800
Police	250	2016	Ford	Explorer	85,931	\$ 69,800
Police	251	2016	Ford	Explorer	92,240	\$ 69,800
Police	262	2017	Ford	Explorer	86,510	\$ 69,800
Police	269	2016	Ford	Taurus	85,837	\$ 69,800
Fire	189	2011	E-ONE	Fire Engine	111,053	\$ 900,000
Fire	25	2007	Ford	Expedition	96,785	\$ 55,000
Fire	83	2013	Ford	Expedition EL	135,466	\$ 55,000
Fire	85	2007	Ford	F-150	76,192	\$ 55,000
Fire	179	2001	Dodge	Durango	137,082	\$ 41,500
TID	89	2012	Ford	Explorer	83,978	\$ 50,000
PRCR	211	2014	Ford	F-150	215,474	\$ 50,000
Total						\$ 1,764,900

Vehicle Additions		
Department	# of Additions	Cost
Facility Services	1	\$ 60,000
Police	4	\$ 310,000
Fire	1	\$ 80,000
Streets	1	\$ 213,000
Solid Waste	1	\$ 235,000
PRCR	2	\$ 240,000
Total		\$1,138,000

Equipment		
Department	Equipment Type	Cost
IT	Town Wide Camera Replacement (1/3)	\$ 175,000
IT	AV Standardization Upgrades (1/3)	\$ 42,500
Police	4 New LEOs Radio Equipment Set Up	\$ 40,000
911 Communications	Radio Encryption Key Loader	\$ 5,500
Fire	Fire Radio Replacement	\$ 150,000
Fire	Self Contained Breathing Apparatus Replacement	\$ 250,000
Fire	Ladder 34 Tools and Equipment	\$ 68,000
Streets	Concrete Mixer	\$ 8,000
Streets	Tilting Ditch Grading Bucket for 305 Excavator	\$ 2,900
Fleet Services	Fluid Gravity Feed System	\$ 7,800
PRCR	Volleyball Nets	\$ 10,000
PRCR	Public Art: Downtown LED digital display	\$ 108,000
PRCR	Tilt Deck Trailer	\$ 11,000
PRCR	Ventrac Finish Mower Deck	\$ 6,350
PRCR	Golf Cart	\$ 11,000
PRCR	Tractor	\$ 40,000
Total		\$ 936,050

General Fund Expenditures: Capital - Improvements

- Annual Pavement Management - \$2.2M
- Annual Misc. Road & Sidewalk Improvements - \$200K
- Felton Grove HS Improvements - \$825K
- GoApex Transit Improvements - \$100K
- Justice Heights Street Extension - \$750K
- Safe Routes to School - \$1M
- S Salem Street Bicycle Connections - \$300K
- Tingen Road Pedestrian Bridge - \$500K
- Annual Misc. Greenway Connections - \$300K
- ACP Street Hockey Partnership - \$250K
- Environmental Education Center - \$300K
- West Street Park Improvements - \$1.65M
- Eva Perry Library Improvements - \$200K
- Tunstall House Restoration - \$1.85M

Capital Reserve Funds

- Transportation Capital Reserve Fund
 - Projection: \$1.4M from Motor Vehicle Tax
 - Commitments: \$1.4M
 - \$650k to General Fund for Pavement Management & Annual Miscellaneous Road
 - \$750k to Street Project – Justice Heights Extension

- Recreation Capital Reserve Fund
 - Projection: \$1.3M
 - Fund Balance: \$6.9M



Affordable Housing Fund

- FY23-24 Projection: \$1.2 M
 - \$0.01 tax rate allocation
 - Reduction from \$0.015
 - \$3M committed from ARPA funds
 - Commitments: none pending



GF Fund Balance

- Current Unassigned (available) Fund Balance: \$43.7M
- Policy requires at least 25% → \$26.4M of FY23 Amended Budget
- Approximately \$17.3M available

What amount are we comfortable using?

- General Fund use of \$3,075,000 Fund Balance
 - Eva Perry Library (roof & air handlers) - \$200,000
 - Safe Routes to School - \$1,000,000
 - Felton Grove Cost Share - \$825,000
 - Justice Heights - \$750,000
 - S Salem Street Bicycle Connection - \$300,000



Tax Rate & Capital Analysis

	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28
Proposed Tax Rate Plan	\$0.440	\$0.420	\$0.436	\$0.450	\$0.450
Estimated Capital as % of Budget	10.1%	11.2%	12.7%	11.6%	12.0%
Remaining CIP Gap	(\$0)	(\$3,383,898)	(\$1,932,880)	(\$4,779,266)	(\$2,584,331)
\$.01 Property Tax Increase =	\$1,224,357	\$1,408,011	\$1,493,697	\$1,584,599	\$1,681,032
Additional Tax Rate to Fully Fund CIP	\$0.000	\$0.024	\$0.013	\$0.030	\$0.015
Adjusted Tax Rate	\$0.440	\$0.444	\$0.449	\$0.480	\$0.465
Capital as % of Budget	10.1%	13.9%	14.1%	14.8%	13.6%



Tax Rate & Capital Analysis

Project Pushed for Further Evaluation	Estimated Cost
Davis Drive-Salem Church Road Realignment	\$7,000,000
Jessie Drive Phase 2 Construction	\$12,000,000
Peakway Southeast Connector	\$18,885,000
Production Drive Extension	\$2,000,000
Town-wide Traffic Signal System	\$6,800,000
Beaver Creek Greenway Extension	\$13,031,000
Big Branch Greenway	\$8,000,000
Pleasant Park Baseball/Softball Complex	\$12,300,000
Dept Parking Lot Repurpose	\$2,000,000
Total	\$82,016,000



Strategic Goal Alignment

Strategic Goal Alignment in General Fund			Strategic Goal Alignment in General Fund		
Strategic Focus	Strategy/Action Item	Budget	Strategic Focus	Strategy/Action Item	Budget
High Performing Government	Continue to Implement Organization Assessment Recommendations		A Welcoming Community	Develop a Neighborhood Improvement Grant Program	25,000
	- Addition of 24 New Positions across all departments	1,965,700		Public Art: Downtown LED Digital Display	108,000
	Continue to Invest in Employee Professional Development			Encourage a Healthy & Active Lifestyle	
	- Travel & Training across all operations	724,100		- Hurricanes Street Hockey Partnership	250,000
	Identify Benefit Options to Attract, Retain, & Develop our Workforce			- Environmental Education Center Feasibility Study	300,000
	- Peak Lifestyle Benefit Program	657,400		- Annual Greenway Allocation	300,000
	- Employee Onboarding Kits / Annual Employee T-shirt	11,000		- PRCR Camp, Program & Class Expansion	519,900
	Expand Diversity Inclusion Belonging Program			- Expanded Cultural Programs & Events	28,000
	- GARE Membership & Tru Access Rap Sessions	31,000		- Pickleball Conversion/ Basketball Resurface ACP	90,000
	- New Hire Diversity Training	8,000		- Jaycee Park Cricket Pitch	80,000
	- DEI Speakers/Facilitators (Staff & Community Events)	10,000		Ensure Safe Places & Spaces	
	Provide customer-focused service			- Increase Elementary School SROs	325,000
	- Transcription (All Meeting Minutes with Independent Contractor)	25,000		- Vision Zero Initiative	26,000
	- Resident Satisfaction Survey	22,000		- Town Wide Camera Replacement	175,000
- eDiscovery Project Implementation	175,000	- Enhance Historical Marker Program	10,000		
- Routing Software for Solid Waste	16,000	Mayor & Council Internship/Engagement Program	13,000		
- CSS 311 Customer Relationship Management (CRM)	105,000	Subtotal	\$2,249,900		
Subtotal	\$3,750,200	Environmental Leadership	Be a Leader in Renewable Energy & Conservation		
Economic Vitality	Implement the Downtown Master Plan			- Electric & Hybrid Fleet Replacements & Additions	200,000
	- Salem Street Downtown Projects		2,800,000	- Complete Charging Station Assessment with Implementation Timeline	15,000
	- Downtown Façade Grant Program		30,000	- EV Charger Upgrades & Additions	70,000
	- Downtown Development Promotion & Marketing		17,000	- Start Composting Bin Pilot for Town Facilities	5,700
	Recruit, Retain, & Develop Businesses			- Implement Green Initiatives in Town Facilities	20,000
	- Economic Development Incentives		124,000	Plant the Peak Program	100,000
Subtotal	\$2,971,000		Subtotal	\$410,700	
Responsible Development				Support Diverse Housing Options (Allocation to AHF)	1,211,000
				Provide & Promote Mobility	
				- Safe Routes to School Program Expansion	1,000,000
				- CSX Relocation Feasibility Study	55,000
				- Transit Program	861,200
				- NCDOT S-Line Raise Grant	30,000
			- Rapid Flash Beacon (Marking, Crosswalks)	20,000	
			- Improving Bikeability across Apex	300,000	
			Focus on Infrastructure Improvements		
			- Pavement Management & ADA Improvements	1,300,000	
			- Annual Miscellaneous Sidewalk Improvement	200,000	
			Subtotal	\$4,977,200	
			Grand Total	\$14,359,000	

General Fund Expenditures: Non-Profit Support



Agency	FY22-23 Allocation	FY23-24 Request	Finance Committee Recommendation	Purpose
Apex Farmer's Market	\$17,800	\$19,700	\$75,000	Community Event & Food Acquisition Program
Citizens Assisting Police in Apex	\$1,200	\$1,200		Blanket Buddies program to provide tied fleece blankets to SafeChild. The blankets that are created by CAPA volunteers are made to be given to clients of SafeChild as a source of comfort.
Fiesta Cristiana Mission Congregation	\$8,000	\$5,000		Family Resource Center general programming
InterAct	\$0	\$3,000		Crisis Intervention Client Assistance which assists with individual or family basic needs during their immediate time of crisis such as food, supplies, transportation, or temporary lodging.
SafeChild	\$15,000	\$25,000		Champion Our Children capital project for site development and operating costs to expand services needed by Apex children and families.
Transitions LifeCare	\$8,000	\$10,000		Hospice & Palliative Care services for low to moderate income residents of all ages in Apex; supply visiting services, medications, and supplies to patients with limited financial resources
YMCA	\$0	\$9,300		Camp G.R.A.C.E. in Apex, a developmentally appropriate summer day camp for children with autism and Pervasive Developmental Disorder, to help build social skills, sorely needed, particularly after a year of school being closed, and to provide much-needed respite and childcare for families
Carolina Swims Foundation	\$5,000	\$10,000		To support Carolina Swims Foundation (CSF) targeted water safety education initiatives called "Give the Gift of Swim" lessons for underserved children of the Town of Apex.
Western Wake Crisis Ministry	\$8,000	\$20,000		Funds will be used directly for financial assistance for clients living in Apex. Individuals and families may receive financial assistance for a late utility billor past due rent
Total	\$72,000*	\$103,200		

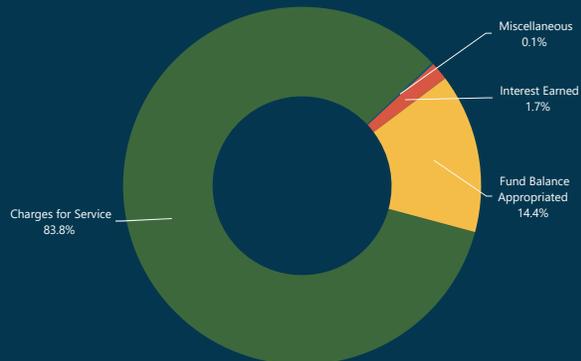
*Total includes \$9,000 allocated to non-profits that did not apply for FY24 funding



W-S Fund Revenues Summary

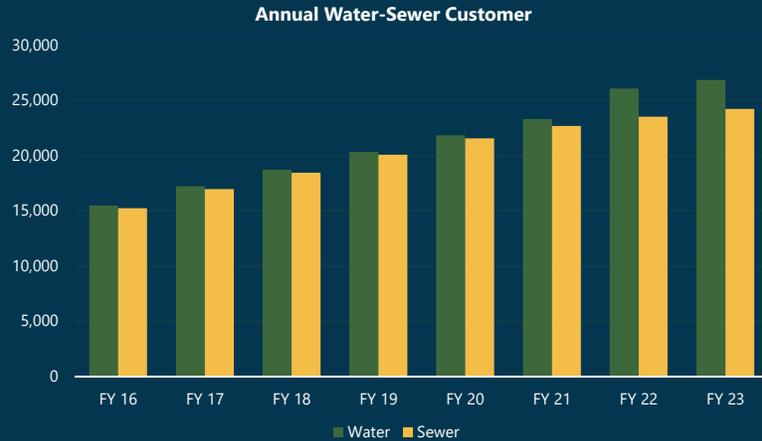
- FY22-23 Projected Revenues: \$28,974,200
- Increase of 3.32% from FY22-23 Amended Budget (\$28,042,367)
- Charges for service account for \$23,846,200

Water & Sewer Fund Revenues by Source FY23-24



W-S Fund Revenue Trends

- Customer growth estimated at 3.4% for FY 23-24



W-S Fund Rates

- Water
 - Base Charge remains flat
 - 4% Increase in volumetric rate
- Sewer
 - 4% Increase in base & volumetric rate
- Outside rates are double

Water	FY23	FY24	Difference
Base Charge	\$6.00	\$6.00	\$-
Volumetric Rate per 1,000 gal.			
Tier 1: 0-6,000 gal.	\$4.25	\$4.42	\$0.17
Tier 2: 6,000 - 12,000 gal.	\$4.89	\$5.09	\$0.20
Tier 3: >12,000 gal.	\$6.59	\$6.85	\$0.26
Sewer	FY23	FY24	Difference
Base Charge	\$10.75	\$11.18	\$0.43
Volumetric Rate per 1,000 gal.	\$7.45	\$7.75	\$0.30

*Outside rates are double

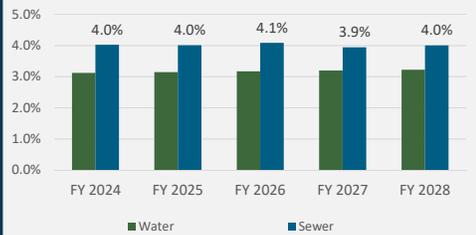


W-S Fund Rates

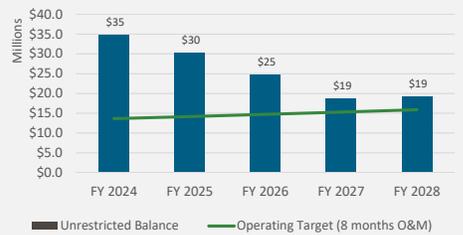
Consumption 1,000 gals	Water Rates		Sewer Rates		Combined Water & Sewer Total			
	Existing	Proposed	Existing	Proposed	Existing	Proposed	% Change	Cost Difference
0	\$6.00	\$6.00	\$ 10.75	\$11.18	\$16.75	\$17.18	2.50%	\$0.43
2	\$14.50	\$14.84	\$ 25.65	\$26.58	\$40.15	\$41.42	3.07%	\$1.27
4	\$23.00	\$23.68	\$ 40.55	\$42.18	\$63.55	\$65.86	3.51%	\$2.31
5	\$27.25	\$28.10	\$ 48.00	\$49.93	\$75.25	\$78.03	3.56%	\$2.78
6	\$31.50	\$32.52	\$ 55.45	\$57.68	\$86.95	\$90.20	3.60%	\$3.25
8	\$41.28	\$42.70	\$ 70.35	\$73.18	\$111.63	\$115.88	3.67%	\$4.25
10	\$51.06	\$52.88	\$ 85.25	\$88.68	\$136.31	\$141.56	3.71%	\$5.25
16	\$87.20	\$90.46	\$ 129.95	\$135.18	\$217.15	\$225.64	3.76%	\$8.49



Rate Adjustments



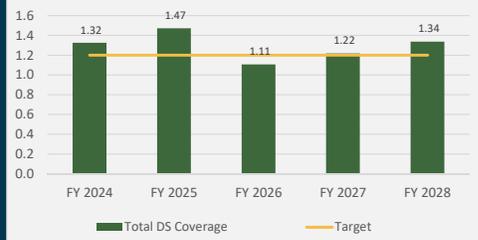
Unrestricted Reserve Balances

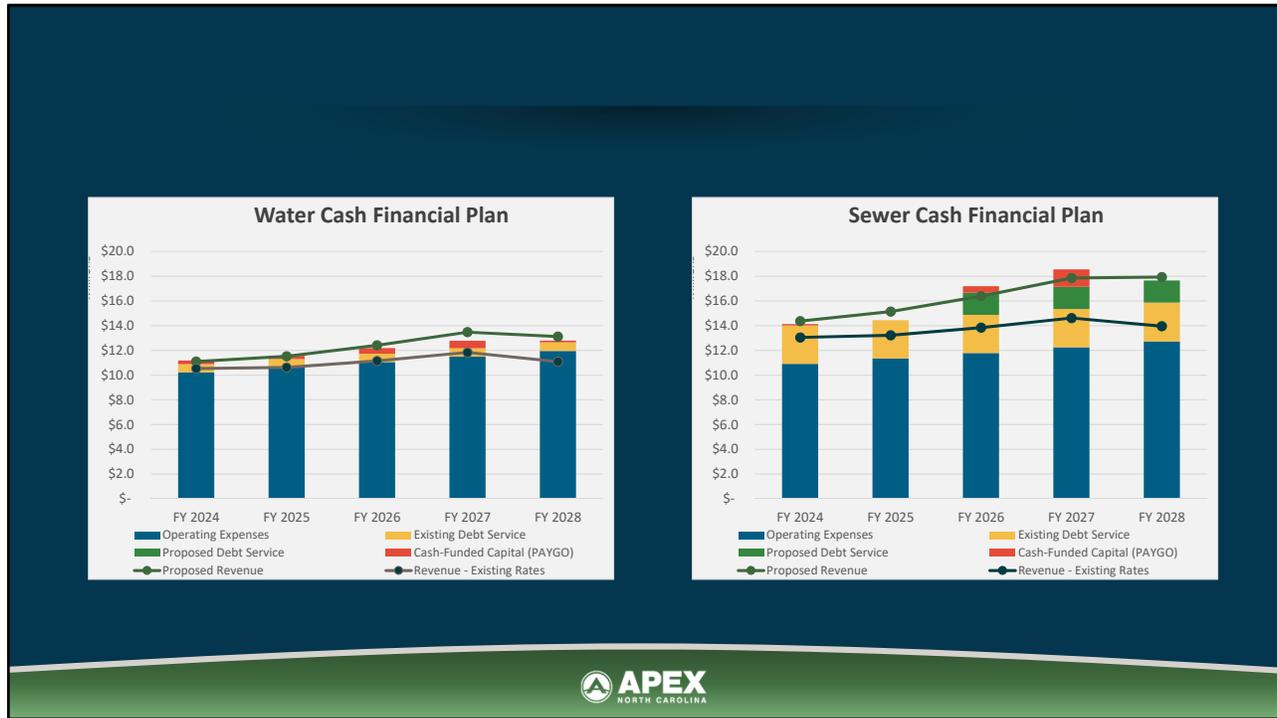


Typical Customer Bills - 5 kgal/month



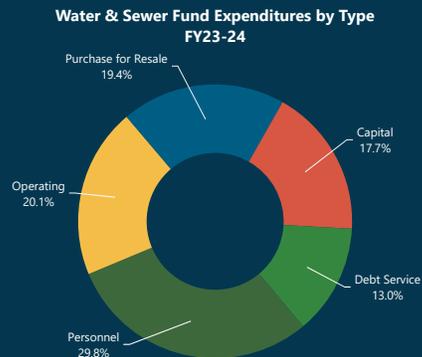
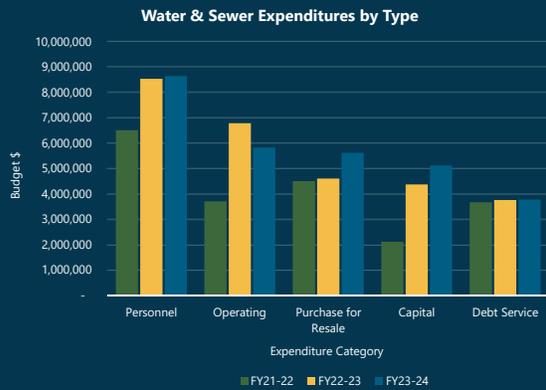
Total Debt Service Coverage





W-S Fund Expenditures Summary

- FY 23-24 Projected Expenditures → \$28,974,200
- Represents 3.32% increase from FY 22-23 Amended Budget (\$28,042,367)



W-S Fund FY23-24 Expenditure Overview

- Personnel
 - Utility Field Supervisor
- Vehicles & Equipment
 - SL 1000 Analyzer Kits (2) - \$12,000
 - Itron Handheld Equipment - \$10,000
 - Cat 299 D3XE skid steer - \$139,000
 - New valve truck - \$230,000
 - Replace Unit 208 - \$76,000
 - Replace Unit 93 - \$45,000
 - Lift gate for Unit 146 - \$5,500
 - Compactor - \$85,000
 - Unit 128 Replacement - \$50,000
 - SL-Rat acoustical pipe inspect unit - \$30,000
 - Mulching head attachment - \$41,000
 - Radio Comm. operator headsets - \$8,500
 - Pole MH inspection cam - \$20,000
 - Herbicide Spray Equipment - \$10,000
 - Easement Jetter Replacement - \$75,000
 - Crane Truck Replacement - \$165,000
- Capital Projects
 - AMI- \$4.1M
 - Big Branch 2 Pump Station & Force Main - \$40M
 - Hwy 55 Booster Pump Upgrades - \$450K
 - Roberts Road Line Connection - \$250K
 - Sunset Hills Pump Station Improvements - \$4.4M
 - Wimberly Road Water Supply Vault - \$40K
 - WWRWRF – Phase II Expansion - \$170k



W-S Fund Balance

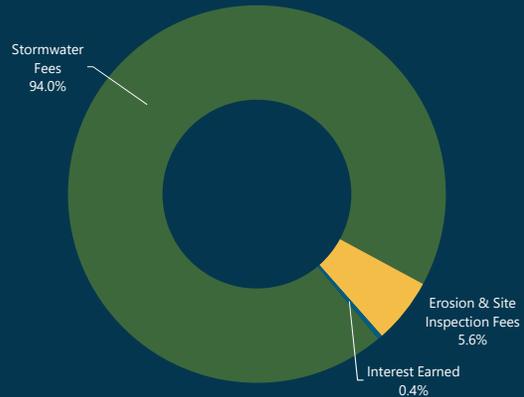
- Current Fund Balance for Water Sewer: approx. \$67.5M
 - Awaiting final FY 22 Audit and final Finance postings
- FY23-24 includes use of \$4.1 million
 - AMI Smart Meter Project Implementation
- Capital Reserves (restricted for system expansion)
 - Use of \$ 20.9M in FY 24
 - Big Branch 2 Pump Station & Force Main - \$20M
 - Hwy 55 Booster Pump Upgrades - \$450k
 - Roberts Road Line Connection - \$250k
 - Wimberly Road Water Supply Vault - \$40k
 - WWRWRF – Phase II Expansion - \$170k



Stormwater Fund Revenues Overview

- FY23-24 Projected Revenues: \$2,671,900
- Increase of 36.57% over FY22-23 amended budget (\$1,956,400)
- Charges for service account for for \$2,511,900

Stormwater Revenues by Source FY23-24



Stormwater Utility



- Stormwater Fees
 - Stormwater Utility Fee with a Residential Tiered Rate Structure
 - Non-Residential Rate Based on Actual Impervious Area
 - Rates remaining flat from FY22-23 but addition of a 5th tier

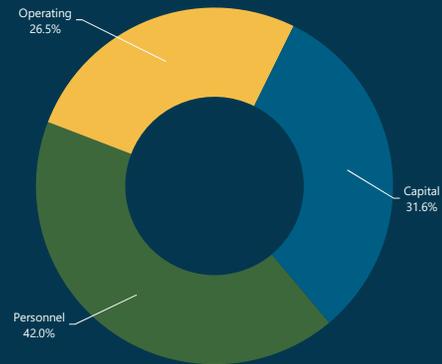
STORMWATER FEES	
Stormwater fees are effective January 2022 (Tier 5 added to residential July 1, 2023). Stormwater utility fees are based on the total amount of impervious surface on an individual lot or parcel.	
Residential - Detached single-family homes, a duplex, or a manufactured home located on an individual lot or parcel.	
Tier 1: 400-1,500ft²	\$1.50
Tier 2: 1,500-3,000ft²	\$5.00
Tier 3: 3,000-4,000ft²	\$7.50
Tier 4: 4,001-5,400ft²	\$10.00
Tier 5: >5,400ft² (2 ERU)	\$5.00 per ERU (Total Impervious Area/\$2,700ft ² * \$5)
Non-Residential - Parcels that contain more than two residential units, public/private institutional buildings, commercial buildings, parking lots, churches, etc.	
	\$5.00 per ERU (Total Impervious Area/\$2,700ft ² * \$5)
*ERU (Equivalent Residential Unit) is the GIS Analysis of average impervious surface (rooftops, driveways, sidewalks, parking lots) per property. Approximately 2,700 ft ²	
*Properties with less than 400ft ² of impervious surface are exempt.	



Stormwater Expenditures Overview

- FY23-24 Projected Expenditures → \$2,671,900
- Represents 36.57% increase from FY22-23 amended budget (\$1,956,400)
- Expenditure Highlights
 - New Personnel - Stormwater Engineer
 - Lake Pine Spillway Repair - \$150K
 - Nature Park Grant Matching - \$334K
 - Repairs from Condition Assessment - \$100K
 - Seagroves Farm Dam Repair - \$30K
 - Condition Assessment Phase 2 Contract - \$325K
 - Pole Camera for Pipe Inspections - \$15K
 - Dam Inspections - \$30K
 - Skid steer - \$215,000

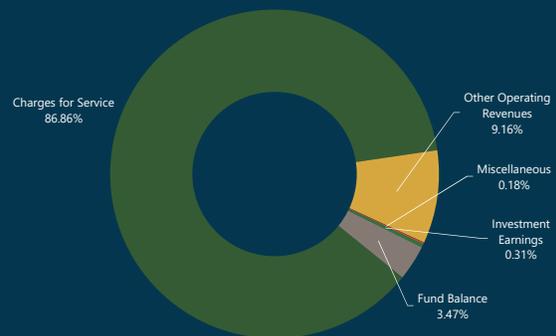
Stormwater Expenditures by Type FY23-24



Electric Fund Revenues Overview

- FY23-24 Projected Revenues: \$51,882,900
- Increase of 6.92% over FY22-23 Amended Budget (\$48,524,268)
- Charges for service account for \$45,064,800

Electric Fund Revenues by Source FY23-24



Electric Fund Rates

- Electric Rate Study
 - Cost of service update
 - Rate design update
 - Solar rate evaluation & structure update

- Currently balanced with 5.5% increase
 - NCEMPA increases 3.5% in 2024 and 2.0% increases through 2027.
 - Unknown Duke true-up impact (\$68M vs 48M)
 - Gradual increase of cash on hand from 90 to 120 days



Rate Plan - DCOH

No.	Description	Fiscal Year End June 30,			
		2024	2025	2026	2027
1	Recommended Rate Increase	5.50%	5.00%	5.00%	0.00%
2	Date of Increase	July 1, 2023	July 1, 2024	July 1, 2025	July 1, 2026
3	Months of First Year	12	12	12	12
4	Transfer to Capital Fund	\$2,050,000	\$2,250,000	\$1,800,000	\$2,000,000
5	Proposed Revenue Bonds	\$0	\$0	\$0	\$0
6	Operating Cash Balance				
7	Beg Balance	\$12,021,251	\$12,786,551	\$12,448,851	\$13,734,351
8	Total Revenue	\$52,310,600	\$53,217,000	\$56,085,500	\$57,296,600
9	Total Revenue Requirements	\$51,545,300	\$53,554,700	\$54,800,000	\$57,411,000
10	Annual Cash Flow	\$765,300	(\$337,700)	\$1,285,500	(\$114,400)
11	End Operating Cash Balance	\$12,786,551	\$12,448,851	\$13,734,351	\$13,619,951
12	Rate	\$26.38 / 0.0994 kWh \$27.69 / 0.1044 kWh \$29.08 / 0.1096 kWh \$30.53 / 0.1150 kWh			
13	Average Customer Bill	\$140.69	\$147.75	\$155.12	\$162.78
14	Target Days of Cash on Hand	90.00			
15	Operating Cash Balance	\$12,786,551	\$12,448,851	\$13,734,351	\$13,619,951
16	Purchased Power	\$30,972,000	\$31,985,200	\$32,117,600	\$32,828,000
17	Operations & Maintenance Expense	\$13,159,000	\$14,184,900	\$15,296,100	\$16,500,100
18	Days Operating Cash On Hand	106	98	106	101
		\$1,904,935	\$1,064,443	\$2,043,302	\$1,456,858

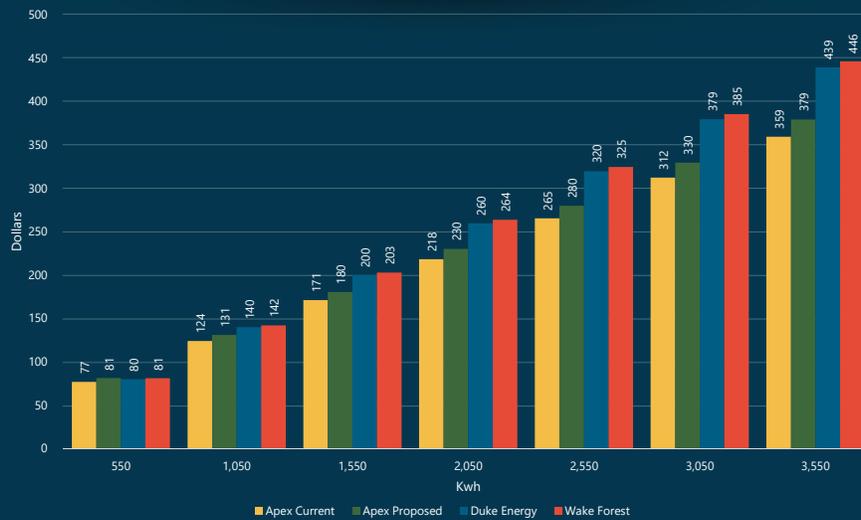


Recommended Electric Rates

	Rate Description	FY 23 Rates	FY 24	Difference
Residential	Customer Charge (\$/bill)	25.00	26.38	1.37500
	Energy Charge (\$/kWh)	-	-	-
	- Energy (0-800 kWh)	0.0942	0.0994	0.00518
	- Energy (>800 kWh)	0.0942	0.0994	0.00518
Residential TOU	Customer Charge (\$/bill)	25.00	26.38	1.37500
	Energy Charge (\$/kWh)	-	-	-
	- TOU On Peak	0.1950	0.2057	0.01073
	- TOU Off Peak	0.0518	0.0546	0.00285
	- TOU Bilateral Credit On Peak	0.1303	0.1375	0.00717
	- TOU Bilateral Credit Off Peak	0.0310	0.0327	0.00171
Small General Service	Customer Charge (\$/bill)	27.00	28.50	1.50000
	Energy Charge (\$/kWh)	0.0966	0.1019	0.00531
Small General Service TOU	Customer Charge (\$/bill)	27.00	28.50	1.50000
	Energy Charge (\$/kWh)	-	-	-
	TOU On Peak	0.1950	0.2048	0.00980
	TOU Off Peak	0.0537	0.0564	0.00270
	TOU Bilateral Credit On Peak	0.1303	0.1368	0.00650
	TOU Bilateral Credit Off Peak	0.0310	0.0326	0.00160
Medium General Service	Customer Charge (\$/bill)	85.00	90.00	5.00000
	Energy Charge (\$/kWh)	0.0731	0.0780	0.00488
	Demand Charge (\$/kW)	7.75	8.20	0.45000
Medium General Service TOU	Customer Charge (\$/bill)	85.00	90.00	5.00000
	TOU Energy Charge (\$ kWh)	0.0700	0.0739	0.00392
	TOU On Peak Demand Charge (\$ kW)	11.50	12.25	0.75000
Large General Service	Customer Charge (\$/bill)	175.00	175.00	-
	Energy Charge (\$/kWh)	0.0593	0.0622	0.00290
	Demand Charge (\$/kW)	10.32	11.00	0.68000
Large General Service TOU	Customer Charge (\$/bill)	175.00	175.00	-
	TOU Energy Charge (\$ kWh)	0.0579	0.0607	0.00280
	TOU On Peak Demand Charge (\$ kW)	11.86	12.75	0.89000
Large General Service Consistent	Customer Charge (\$/bill)	350.00	350.00	-
	Energy Charge (\$/kWh)	0.0451	0.0476	0.00250
	DP Demand Charge (\$ kW)	20.18	21.00	0.82000
	Excess Demand Charge (\$ kW)	3.93	4.19	0.26000



Average Monthly Bill



Customer Growth & Sales Assumptions

Customer and Sales Escalation												
Esc.	Description	4-yr Avg	Actual				2023	Forecast				
			2019	2020	2021	2022		2024	2025	2026	2027	2028
1	Residential						9-month trend					
1	Customers	8.26%	8.06%	10.91%	8.46%	5.66%	3.21%	3.00%	3.00%	3.00%	3.00%	3.00%
2	Usage	5.90%	8.15%	4.64%	9.09%	1.87%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%
	Residential TOU											
3	Customers	9.78%	46.05%	9.70%	-4.25%	-5.33%	-3.96%	0.00%	0.00%	0.00%	0.00%	0.00%
4	Usage	9.71%	36.96%	0.66%	-0.34%	5.44%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Small General Service											
5	Customers	5.58%	3.62%	5.23%	7.35%	6.16%	4.47%	3.00%	3.00%	3.00%	3.00%	3.00%
6	Usage	6.15%	1.36%	-1.30%	5.88%	19.89%	8.28%	3.00%	3.00%	3.00%	3.00%	3.00%
	Small General Service TOU											
7	Customers	16.04%	45.64%	23.22%	0.23%	0.81%	-1.52%	0.00%	0.00%	0.00%	0.00%	0.00%
8	Usage	14.58%	45.75%	25.61%	-2.65%	-3.30%	-4.57%	0.00%	0.00%	0.00%	0.00%	0.00%
	Medium General Service											
9	Customers	-0.59%	2.82%	-1.21%	-2.72%	-1.18%	3.49%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Usage	1.40%	0.67%	-4.92%	4.44%	5.75%	-2.98%	0.00%	0.00%	0.00%	0.00%	0.00%
	Medium General Service TOU											
11	Customers	10.67%	25.00%	5.00%	14.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
12	Usage	79.04%	78.70%	296.12%	42.46%	1.89%	-2.59%	0.00%	0.00%	0.00%	0.00%	0.00%



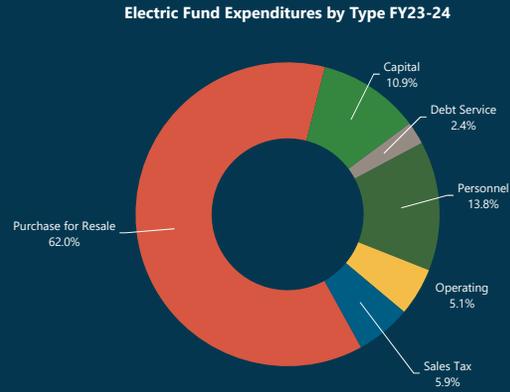
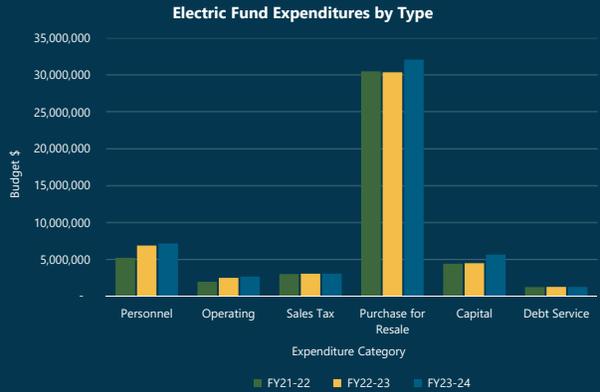
Monthly Impact

Apex Residential Customers			
Kwh	Current Avg/Month	Proposed Avg/Month	Monthly Change
950	\$114.49	\$120.81	\$6.32
1,150	\$133.33	\$140.69	\$7.36
1,250	\$142.75	\$150.63	\$7.88
1,350	\$152.17	\$160.57	\$8.40



Electric Fund Expenditures Overview

- FY23-24 Projected Expenditures → \$51,882,900
- Represents 6.92% increase over FY22-23 Amended Budget (\$48,524,268)



FY23-24 Electric Fund Expenditures Overview

- Vehicles & Equipment
 - Equipment Trailer - \$25K
 - Materials Trailer - \$15K
 - 5" MOLE (trenchless equipt.) - \$18K
 - Modification to Pulling Rig - \$10K
 - Non-tilt trailer for Unit 112 - \$15K
 - Automatic Traffic Control Arms - \$30K
 - Resistagraph for Poles & Trees (decay detector) - \$10K
 - Front End Mower for Ditch Wizard - \$6,500
- Personnel
 - 2 Positions Recommended
 - 2 Line Technicians
- Capital Projects
 - East Williams Substation - \$1.8M
 - LED Replacement - \$250K



Electric Fund Reserves

- Current Electric Fund Balance \$19M
 - Awaiting final FY 22 Audit and final Finance postings
 - FY 23: \$3.3M available for appropriation due to restrictions

- FY23-24 includes use of \$1.8 M
 - East Williams Substation



Other Fee Changes

ELECTRICAL UNDERGROUND AND SERVICE LATERAL FEES			
Calculated by the Electric Department			
Primary Facilities:		Service Laterals:	
<i>Collected by Electric Department</i>		<i>Collected by Building Inspections Permitting</i>	
Based on cost difference of normal overhead facilities and the requested underground facilities.		Charges are for the first 100 feet of service length. An excess footage charge, if applicable, is billed separately by the Electric Utilities Division at \$4.25/foot over 100 feet.	
Single-Family	\$526.75 \$2,722/lot	Single-Family	\$564 \$776/service lateral
Townhomes	\$526.75 \$1,914/unit	Townhomes	\$564 \$776/service lateral
Apartments	\$526.75 \$1,914 point of delivery	Apartments	Apartments are typically served with multiple meter bases at approved locations; service laterals are usually installed in conjunction with the primary facilities and service lateral charges do not apply
EV Chargers	@ cost determined at submittal request		



Strategic Goal Alignment Enterprise Funds		
Strategic Focus	Strategy/Action Item	Budget
High Performing Government	Personnel Additions	
	- Sewer Maintenance Field Supervisor	205,700
	- Stormwater Engineer	147,200
	- Electric Line Technicians (2)	269,300
	Provide customer-focused service	
	- Hosted Switch System (Yukon Upgrade)	35,000
- OMS - SCADA Integration, Customer Mapping, Disaster Recovery	36,800	
	Subtotal	\$694,000
Economic Vitality	System Expansion to Support Residential & Commercial Growth	
	- Big Branch 2 Pump Station and Gravity Main	20,000,000
	- Roberts Road Water Line Connection	25,000
	- HWY 55 Booster Pump Upgrades	450,000
	- Cary-Apex Water & Sewer Projects	922,200
	- New Water Meter Installation	200,000
- Electric System Expansion & East William Substation Expansion	5,100,000	
	Subtotal	\$26,697,200
A Welcoming Community	Enhance Communications for a More Informed Community	
	- Educational Giveaways, Supplies, etc. for Water & Sewer	1,500
	- Fats, Oils, & Grease Educational Items	1,000
	- Stormwater Public Education, Outreach Supplies, & Giveaways	5,500
	Subtotal	\$8,000
Environmental Leadership	Be a Leader in Renewable Energy & Conservation	
	- AMI /Smart Meter Implementation	\$4,100,000
	- LED Street Light Conversion	250,000
	- EV Transition Investigation (2 Replacements)	75,000
	- Nature Park Streambank Restoration	333,600
	Develop Funding Strategy for Watershed Protection of Jordan Lake	135,000
	Preserve Natural Resources & Habitats	
	- LCRR Lead Service Line Inventory & Tracking Software	142,500
	- Fats, Oils & Grease Vehicle Wraps	10,000
		Subtotal
Responsible Development	Investment in Infrastructure Upgrades & Replacement	
	- Water/Sewer Hydro Model Updates	\$150,000
	- Stormwater Condition Assessment Phase II	325,000
	- Annual Miscellaneous Drainage Improvements	100,000
	- Pump Station Improvements & Upgrades	700,500
	- Water Main Replacement & Rrehab Program	300,000
	- Inflow & Infiltration Repairs (Various Locations)	300,000
	- Pump Station Maintenance & Repair	534,500
	Subtotal	\$2,410,000
	Grand Total	\$34,855,300

Rate Changes Cumulative Effect on Residents



Rate Change Impact on Average Household*			
Fee/Rate	FY21-22	FY22-23	Change
Solid Waste (combined)	\$21.99	\$22.92	\$0.93
Water	\$27.25	\$28.10	\$0.85
Sewer	\$48.00	\$49.93	\$1.93
Electric	\$133.33	\$140.69	\$7.36
Stormwater	\$5.00	\$5.00	\$0.00
Total	\$235.57	\$246.64	\$11.07

*Average household defined as 5,000 gal./month in water-sewer usage & 1,150 kW/month in energy use

Property Tax Rate Comparison				
Home Value	\$0.41	\$0.44	Change	per Month
\$200,000	\$820	\$880	\$60	\$5.00
\$300,000	\$1,230	\$1,320	\$90	\$7.50
\$400,000	\$1,640	\$1,760	\$120	\$10.00
\$500,000	\$2,050	\$2,200	\$150	\$12.50

Municipal Cost Comparison



Town	Tax Base % R/C	Tax Base	Proposed Tax Rate	Annual Taxes	Annual Solid Waste Fee	Annual Water/ Sewer	Annual Vehicle Fee	Annual Storm water Fee	Annual Electric	Total
Apex	81/19	\$11.7B	0.44	\$1,980	\$275	\$763	\$30	\$60	\$1,688	\$4,796
Cary	69/31	\$33.5B	0.35	\$1,553	\$264	\$792	\$30		\$1,822	\$4,461
Fuquay-Varina	78/22	\$5.7B	0.46	\$2,048	\$252	\$915	\$30		\$1,822	\$5,067
Garner	54/46	\$5.3B	0.61	\$2,732	\$0	\$586	\$30		\$1,822	\$5,170
Holly Springs	80/20	\$7.3B	0.42	\$1,897	\$192	\$814	\$25	\$62	\$1,822	\$4,812
Knightdale	62/38	\$2.6B	0.45	\$2,025	\$210	\$586	\$30	\$81	\$1,822	\$4,754
Morrisville	44/56	\$6.5B	0.39	\$1,755	\$0	\$792	\$30	\$50	\$1,822	\$4,449
Raleigh	58/42	\$78.9B	0.39	\$1,769	\$244	\$586	\$30		\$1,822	\$4,451
Rolesville	92/8	\$1.5B	0.46	\$2,070	\$300	\$586	\$20		\$1,822	\$4,798
Wake Forest	75/25	\$7.2B	0.505	\$2,273	\$264	\$586	\$30		\$1,849	\$5,002
Wendell	80/20	\$1.4B	0.47	\$2,115	\$300	\$586	\$30	\$75	\$1,822	\$4,928
Zebulon	42/58	\$1.6B	0.575	\$2,588	\$297	\$586	\$30		\$1,822	\$5,323

- Source data & base assumptions: Based on \$450,000 Wake County home value and data supplied by municipalities.
- Water/Sewer based on 4,000 gallon usage, inside the city limits and does not include irrigation.
- Items in yellow are FY23 data as FY24 is not yet available.
- Electric assumes Duke Energy unless member of NCEMPA & based on 1,150 kW/month in energy use



Important Upcoming Budget Dates

- **May 5-May 11:** Revisions and updates
- **May 12:** Budget draft available online
- **May 23:** Public hearing for FY23-24 Recommended Budget
- **June 8:** Second Council budget workshop (if necessary)
- **June 13:** Adopt FY23-24 Budget Ordinance & CIP
- **July 1:** Begin new fiscal year



Final Questions & Comments

"A nickel ain't worth a dime anymore."

~Yogi Berra



General Fund Capital Improvement Plan Projects

**projects in red indicate timeline pushed out*

Transportation	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	Future Years	Total Capital Cost
Annual GoApex Transit Improvements	100,000	200,000	200,000	200,000	200,000	200,000	1,100,000
Annual Miscellaneous Road & Sidewalk Improvements	200,000	200,000	200,000	200,000	200,000	200,000	1,200,000
Annual Pavement Management	2,200,000	2,300,000	2,400,000	2,500,000	2,600,000	2,700,000	14,700,000
Felton Grove High School Improvements Cost Share	825,000	825,000	-	-	-	-	1,650,000
Justice Heights Street Extension	750,000	-	-	-	-	-	750,000
Safe Routes to School	1,000,000	2,360,000	2,230,000	2,200,000	905,000	3,510,000	12,205,000
South Salem Street Bicycle Connection	300,000	-	2,100,000	-	-	-	2,400,000
Tingen Road Pedestrian Bridge	500,000	-	-	4,050,000	-	-	4,550,000
Apex Peakway North Widening	-	495,000	5,075,000	-	-	-	5,570,000
Center Street Railroad Crossing Improvements & Sidewalk	-	140,000	-	920,000	-	-	1,060,000
Chatham Street Railroad Crossing Improvements & Sidewalk	-	150,000	-	1,145,000	-	-	1,295,000
GoApex Transit Program	-	100,000	690,000	-	-	-	790,000
GPS Emergency Vehicle Preemption	-	160,000	160,000	160,000	-	-	480,000
Jessie Drive Phase I & Phase II	-	1,000,000	8,500,000	-	1,500,000	12,000,000	23,000,000
Jones Street Improvements	-	140,000	-	-	-	-	140,000
Ragan Road Sidepath	-	850,000	-	-	-	-	850,000
Vision Zero - Signal Upgrades	-	300,000	2,000,000	-	-	-	2,300,000
Wayfinding Signage Fabrication & Installation	-	760,000	415,000	-	-	260,000	1,435,000
West Williams Street Sidewalk	-	200,000	750,000	-	-	-	950,000
Old US 1 at Friendship Road Improvements Cost Share	-	-	250,000	-	-	-	250,000
Pavement Management Backlog	-	-	5,000,000	-	-	-	5,000,000
Pristine Water Drive Connector	-	-	500,000	3,000,000	-	-	3,500,000
Salem Street Downtown Streetscape, Gathering Space, & Alleys	-	-	4,520,000	-	2,100,000	-	6,620,000
Technology Drive Enhancements Cost Share	-	-	-	2,000,000	-	-	2,000,000
Davis Drive at Salem Church Road Realignment	-	-	-	200,000	500,000	7,000,000	7,700,000
Vision Zero - Bike & Pedestrian	-	-	-	600,000	400,000	2,000,000	3,000,000
Production Drive Extension	-	-	-	-	300,000	2,000,000	2,300,000
US 64 Sidewalk & Enhancement Cost Share (U-5301)	-	-	-	-	2,000,000	-	2,000,000
Apex Peakway Southeast Connector	-	-	-	-	-	18,885,000	18,885,000
NC 55 Sidewalk & Enhancement Cost Share (U-2901)	-	-	-	-	-	2,000,000	2,000,000
Ten Ten Road/Center Street Sidewalk & Enhancement Cost Share (U-5825)	-	-	-	-	-	2,000,000	2,000,000
Town-Wide Traffic Signal System	-	-	-	-	-	6,800,000	6,800,000
Element Total	5,875,000	\$10,180,000	\$34,990,000	\$17,175,000	\$10,705,000	\$59,555,000	\$138,480,000

Parks, Recreation, & Cultural Resources	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	Future Years	Total Capital Cost
Annual Misc Greenway Connections	300,000	300,000	300,000	300,000	300,000	300,000	1,800,000
ACP Street Hockey Partnership Project	250,000	-	-	-	-	-	250,000
Environmental Education Center	300,000	-	3,650,000	-	-	-	3,950,000
Track Out Camp Program Buses	240,000	-	-	-	-	-	240,000
West Street Park Improvements	1,650,000	-	-	-	-	-	1,650,000
KidsTowne Playground Renovation	-	-	150,000	-	2,000,000	-	2,150,000
Seymour Athletic Fields / Nature Park-Parking Expansion	-	-	120,000	1,080,000	-	-	1,200,000
Wimberly Road Park Design	-	-	500,000	-	-	30,250,000	30,750,000
Big Branch Greenway	-	-	-	300,000	150,000	8,000,000	8,450,000
Beaver Creek Greenway Extension	-	-	-	-	1,000,000	13,031,000	14,031,000
Hunter St Park Renovation	-	-	-	-	675,000	-	675,000
Jaycee Park Expansion	-	-	-	-	150,000	1,500,000	1,650,000
Olive Farm Park Design	-	-	-	-	300,000	25,000,000	25,300,000
Reedy Branch Greenway	-	-	-	-	300,000	3,000,000	3,300,000
Apex Community Park Parking Lot Expansion	-	-	-	-	-	700,000	700,000
Middle Creek Greenway (Gladstone north to Center Street / SR1010)	-	-	-	-	-	4,600,000	4,600,000
Pleasant Park Baseball & Softball Complex	-	-	-	-	-	12,300,000	12,300,000
Element Total	\$2,740,000	\$300,000	\$4,720,000	\$1,680,000	\$4,875,000	\$98,681,000	\$112,996,000

Public Facilities	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	Future Years	Total Capital Cost
Eva Perry Library Improvements	200,000	-	-	-	-	-	200,000
Tunstall House Restoration	1,800,000	-	-	-	-	-	1,800,000
Mechanical (HVAC/Chiller) Upgrades to Town Facilities	-	125,000	-	-	-	-	125,000
Public Works Operations Building Renovations	-	870,000	-	-	-	-	870,000
Station 1 Rebuild	-	500,000	-	4,750,000	-	-	5,250,000
Town Hall Remodel	-	900,000	900,000	900,000	-	-	2,700,000
Vehicle Storage Shed & Brine Building	-	23,500	235,500	-	-	-	259,000
Town Campus & Public Works Parking Lot Resurfacing	-	-	385,000	165,000	-	-	550,000
Repurpose Depot Parking Lot	-	-	-	-	250,000	2,000,000	2,250,000
Fire Department Administration Building w/ Warehouse Space	-	-	-	-	-	3,150,000	3,150,000
Fire Station 7 (Olive Farm Area)	-	-	-	-	-	6,800,000	6,800,000
Fleet Floor Epoxy & OSHA Work Zone Safety Marking	-	-	-	-	-	110,000	110,000
Fleet Fluid Pumps/Reclamation	-	-	-	-	-	100,000	100,000
Land Purchase for Affordable Housing	-	-	-	-	-	500,000	500,000
Police Department Addition/Renovation	-	-	-	-	-	6,600,000	6,600,000
Public Safety Station 8	-	-	-	-	-	8,550,000	8,550,000
Element Total	\$ 2,000,000	\$ 2,418,500	\$ 1,520,500	\$ 5,815,000	\$ 250,000	\$ 27,810,000	\$ 39,814,000

Public Safety	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	Future Years	Total Capital Cost
Engine 32 Replacement	900,000	-	-	-	-	-	900,000
Fire Radio Replacement	150,000	150,000	150,000	150,000	150,000	150,000	900,000
SCBA Replacement	250,000	250,000	250,000	250,000	250,000	710,000	1,960,000
Driving Simulator	-	298,000	-	-	-	-	298,000
Radio Replacement	-	610,000	610,000	635,000	-	-	1,855,000
Fire Pumper for Olive Farm Station	-	-	-	-	-	825,000	825,000
Fire Pumper for Station 38	-	-	-	-	-	825,000	825,000
Rescue Retrieval Van	-	-	-	-	-	194,000	194,000
Element Total	\$ 1,300,000	\$ 1,308,000	\$ 1,010,000	\$ 1,035,000	\$ 400,000	\$ 2,510,000	\$ 7,563,000

Public Works & Environmental Services	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	Future Years	Total Capital Cost
Grapple Truck - Replacement (Addition)	235,000	-	-	-	-	-	235,000
Fleet Services Field Response Truck	-	225,000	-	-	-	-	225,000
Leaf Truck - Addition	-	280,000	-	288,000	-	-	568,000
Leaf Truck - Replacement	-	-	285,000	-	290,000	-	575,000
Right of Way Mowing Tractor & Attachments	-	-	140,000	-	-	-	140,000
Rear Loader - Yard Waste Collection vehicle	-	-	-	235,000	-	-	235,000
Class 8 - Tandem Semi Tractor w/ Wet Line	-	-	-	-	180,000	-	180,000
Dump Truck Replacement	-	-	-	-	-	185,000	185,000
Element Total	\$ 235,000	\$ 505,000	\$ 425,000	\$ 523,000	\$ 470,000	\$ 185,000	\$ 2,343,000

General Fund Element Total	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	Future Years	Total Capital Cost
Transportation	5,875,000	10,180,000	34,990,000	17,175,000	10,705,000	59,555,000	138,480,000
Parks, Recreation, & Cultural Resources	2,740,000	300,000	4,720,000	1,680,000	4,875,000	98,681,000	112,996,000
Public Facilities	2,000,000	2,418,500	1,520,500	5,815,000	250,000	27,810,000	39,814,000
Public Safety	1,300,000	1,308,000	1,010,000	1,035,000	400,000	2,510,000	7,563,000
Public Works & Environmental Services	235,000	505,000	425,000	523,000	470,000	185,000	2,343,000
	\$ 12,150,000	\$ 14,711,500	\$ 42,665,500	\$ 26,228,000	\$ 16,700,000	\$ 188,741,000	\$ 301,196,000