



NOTICE IS HEREBY GIVEN PURSUANT TO V.T.C.A., GOVERNMENT CODE, CHAPTER 551, THAT THE ANGLETON BETTER LIVING CORPORATION WILL CONDUCT A MEETING, OPEN TO THE PUBLIC, ON MONDAY, JANUARY 2, 2024, AT 5:30 P.M., AT THE CITY OF ANGLETON COUNCIL CHAMBERS LOCATED AT 120 S. CHENANGO STREET ANGLETON, TEXAS 77515.

## DECLARATION OF A QUORUM AND CALL TO ORDER

### REGULAR AGENDA

1. Discussion on the designation of approved projects for the Angleton Better Living Corporation for 2024 debt issuance for \$4M.

### PUBLIC HEARING

2. Conduct a public hearing on certain projects to construct, acquire, renovate, and improve parks and recreation facilities within the City of Angleton, including the Angleton Recreation Center, Abigail Arias Park, Freedom Park, and BG Peck Soccer Complex, and (ii) drainage improvements in flood-prone areas in the City limits, which are beyond the responsibility of the Angleton Drainage District.

### ADJOURNMENT

### CERTIFICATION

I, Michelle Perez, City Secretary, do hereby certify that this Notice of a Meeting was posted on the City Hall bulletin board, a place convenient and readily accessible to the general public at all times and to the City's website, [www.angleton.tx.us](http://www.angleton.tx.us), in compliance with Chapter 551, Texas Government Code. The said Notice was posted on the following date and time: Friday, December 29, 2023, by 5:30 p.m. and remained so posted continuously for at least 72 hours preceding the scheduled time of said meeting.

/S/ Michelle Perez  
Michelle Perez, TRMC  
City Secretary

*Public participation is solicited without regard to race, color, religion, sex, age, national origin, disability, or family status. In accordance with the Americans with Disabilities Act, persons with disabilities needing special accommodation to participate in this proceeding, or those requiring language assistance (free of charge) should contact the City of Angleton ADA Coordinator, Colleen Martin, no later than seventy-two (72) hours prior to the meeting, at (979) 849-4364 ext. 2132, email: [cmartin@angleton.tx.us](mailto:cmartin@angleton.tx.us).*



## AGENDA ITEM SUMMARY FORM

**MEETING DATE:** 1/2/2024

**PREPARED BY:** Megan Mainer, Director of Parks & Recreation

**AGENDA CONTENT:** Discussion on the designation of approved projects for the Angleton Better Living Corporation for 2024 debt issuance for \$4M.

**AGENDA ITEM SECTION:** Regular Agenda

**BUDGETED AMOUNT:** \$4M **FUNDS REQUESTED:** \$4M

**FUND:** TBD by ABLC

### EXECUTIVE SUMMARY:

On Monday, November 13, the Angleton Better Living Corporation approved the following projects for a \$4M debt issuance:

Project	Amount
Abigail Arias Park development	\$2,000,000.00
Freedom Park improvements	\$900,000.00
Angleton Recreation Center (maintenance improvements and master plan)	\$500,000.00
BG Peck Soccer Complex lights (1 <sup>st</sup> priority) and field grading/park drainage improvements (2 <sup>nd</sup> priority)	\$250,000.00
Drainage improvements in flood-prone areas in the City limits, which are beyond the responsibility of the Angleton Drainage District (per ABLC bylaws – specific projects were not designated)	\$350,000.00
Land, buildings, equipment, facilities, and improvements to enhance the City of Angleton’s public park facilities, suitable for amateur sports, entertainment, tourist, and public park purposes and events, including parks and park facilities, open space improvements, and related parking facilities, roads, water and sewer facilities, and other related improvements that enhance any of those items (this is a general item/verbiage ABLC agreed to add so that if we had remaining funds we could allocate them to other projects mentioned in this item)	\$0 (Remaining funds if applicable)
<b>TOTAL \$4,000,000.00</b>	

Staff is working with Joe Morrow and the City's bond counsel, Bracewell LLP, to complete all documents necessary for required including public hearings public notices, resolutions, agreements, and ordinances.

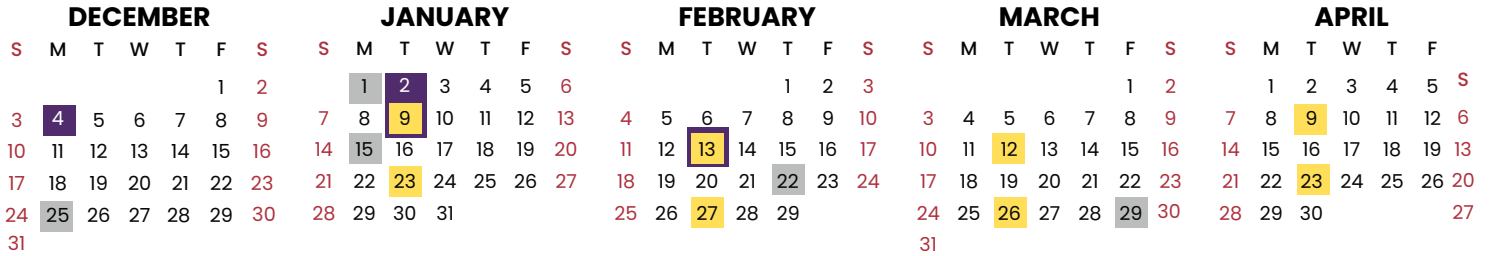
Attached is a tentative timeline for this process for the Angleton Better Living Corporation and City Council.

**RECOMMENDATION:**

Staff recommends that the Angleton Better Living Corporation discuss the designation of approved projects for the Angleton Better Living Corporation for 2024 debt issuance for \$4M.



**City of Angleton, Texas**  
**Combination Tax and Revenue Certificates of Obligation, Series 2024**  
**Projected Schedule of Events**



ABLC Meeting Dates
  City Council Meeting Dates
  Holidays

By	Day	Event	Responsibility
4-Dec-23	Monday	ABLC considers authorization of publication for public hearings	City
5-Dec-23	Tuesday	1st publication of ABLC public hearings in The Facts	City
11-Dec-23	Tuesday	2nd publication of ABLC public hearings in The Facts	City
18-Dec-23	Tuesday	3rd publication of ABLC public hearings in The Facts	City
2-Jan-24	Tuesday	1st ABLC public hearing on debt issuance and designated projects	City
9-Jan-24	Tuesday	2nd ABLC public hearing on debt issuance and designated projects	City
23-Jan-24	Tuesday	City Council consider Resolution authorizing Notice of Intent to Issue Certificates of Obligation	City
24-Jan-24	Wednesday	Provide first draft of Preliminary Official Statement (POS) to City and Bond Counsel for comments and modifications	FA
26-Jan-24	Friday	1st publication of Notice of Intent to Issue Certificates	City
2-Feb-24	Friday	2nd publication of Notice of Intent to Issue Certificates	City
2-Feb-24	Friday	Receive comments to first draft of POS	FWG
7-Feb-24	Wednesday	Send second draft of POS to working group for comments	FA
		Send second draft of POS to Rating Agency	FA
13-Feb-24	Tuesday	ABLC & City Council approve the Project Agreement	City
13-Feb-24	Week of	Rating Agency Calls	City, FA
15-Feb-24	Thursday	Receive comments to second draft of POS	FWG
19-Feb-24	Monday	Send out POS for final comments and sign off	FA
27-Feb-24	Tuesday	Receive credit ratings and final comments to POS	FA
29-Feb-24	Thursday	Finalize POS and Notice of Sale	FA
		Distribute electronically through i-Deal Prospectus	
1-Mar-24	Friday	Apply for CUSIP Numbers	FA
12-Mar-24	Tuesday	Competitive Bids Due & ABLC President signs exhibit to the Project	FWG
13-Mar-24	Wednesday	Agreement	FA
19-Mar-24	Tuesday	Circulate Draft of Final Official Statement (FOS)	FWG
21-Mar-24	Thursday	Comments due on FOS	FA
25-Mar-24	Monday	Print and Mail OS	FA
3-Apr-24	Wednesday	Circulate Closing Memo	FWG
		Closing and Delivery of Funds	

<b>FWG</b> City BD CA	<b>Finance Working Group</b> .....Includes the City, BC, & FA <b>City of Angleton</b> <b>Bond Counsel</b> .....Bracewell LLP <b>Financial Advisor</b> .....Hilltop Securities
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## AGENDA ITEM SUMMARY FORM

**MEETING DATE:** 1/2/2024

**PREPARED BY:** Megan Mainer, Director of Parks & Recreation

**AGENDA CONTENT:** Conduct a public hearing on certain projects to construct, acquire, renovate, and improve parks and recreation facilities within the City of Angleton, including the Angleton Recreation Center, Abigail Arias Park, Freedom Park, and BG Peck Soccer Complex, and (ii) drainage improvements in flood-prone areas in the City limits, which are beyond the responsibility of the Angleton Drainage District.

**AGENDA ITEM SECTION:** Public Hearing

**BUDGETED AMOUNT:** \$4M

**FUNDS REQUESTED:** \$4M

**FUND:** TBD by ABLC

**EXECUTIVE SUMMARY:**

Prior to expending funds to undertaking projects, the Angleton Better Living Corporation (the "Corporation") is required to hold public hearings. The Corporation proposed to expend funds on the construction, renovation, and improvement of parks and recreational facilities within the City of Angleton, including the Angleton Recreation Center, Abigail Arias Park, Freedom Park, and BG Peck Soccer Complex, and (ii) drainage improvements in flood-prone areas in the City limits, which are beyond the responsibility of the Angleton Drainage District.

This is the first of two public hearings on the designated projects.

**RECOMMENDATION:**

Staff recommends the Angleton Better Living Corporation hold a public hearing.  
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