



2/13/2024 - CITY COUNCIL REGULAR MEETING

TUESDAY, FEBRUARY 13, 2024 at 7:30 PM

COUNCIL CHAMBERS, ALBION CITY HALL, 420 W MARKET ST. ALBION, NE 68620

AGENDA

CALL TO ORDER

A copy of the open meetings act is posted and is provided for the public on the billboard of the Council Chambers

ROLL CALL

MAYOR'S COMMENTS

[MAYORAL PROCLAMATION THAT MARCH 2024 SHALL HEREBY BE RECOGNIZED AS COLORECTAL CANCER AWARENESS MONTH IN THE CITY OF ALBION, NEBRASKA](#)

APPROVAL OF MINUTES

1. [APPROVAL OF MINUTES OF THE JANUARY 16, 2024 CITY COUNCIL MEETING](#)

OLD BUSINESS

2. None

NEW BUSINESS

3. [REVIEW ANNUAL AUDIT REPORT FOR FISCAL YEAR ENDED SEPTEMBER 30, 2023 – AMGL, CPAS](#)
4. [INFORMATIONAL PRESENTATION FROM KLINT ARNOLD REGARDING NEW PLANS FOR STEALTH BROADBAND PROJECTS IN ALBION](#)
5. [CONSIDER FORMAL ACCEPTANCE OF A GRANT IN THE AMOUNT OF \\$24,999 FROM THE CHRISTOPHER & DANA REEVE FOUNDATION, AND AUTHORIZE THE MAYOR TO EXECUTE ANY AND ALL CONTRACT DOCUMENTS REGARDING THE SAME](#)
6. [CONSIDER REQUEST OF CHUCK ROLF TO COMP CAMPSITE RESERVATIONS AND WAIVE FEES FOR THE EVENTS FROM MAY 15, 2024 THROUGH MAY 22, 2024](#)
7. [CONSIDER APPLICATIONS OF MCKENNA ROSSMEIER AND ISAAC REEDER FOR MEMBERSHIP TO THE ALBION VOLUNTEER FIRE DEPARTMENT](#)

RESOLUTIONS

8. None

ORDINANCES

9. [CONSIDER READINGS AND FINAL PASSAGE OF ORDINANCE 329\(24\) AN ORDINANCE RELATING TO A LEVY OF SPECIAL ASSESSMENT FOR THE UNPAID UTILITY BILL OF JARED SWAN, 554 S 11TH STREET, ALBION, NEBRASKA.](#)
10. [CONSIDER INTRODUCTION OF ORDINANCE 330\(24\) AN ORDINANCE RELATING TO A LEVY OF SPECIAL ASSESSMENT FOR THE UNPAID UTILITY BILL OF LEETCH PROPERTIES, 804 W MAIN STREET, ALBION, NEBRASKA.](#)
11. [CONSIDER FIRST READING OF ORDINANCE 331\(24\) AN ORDINANCE RELATING TO A LEVY OF SPECIAL ASSESSMENT FOR THE UNPAID NUISANCE ABATEMENT COSTS AND FEES OF JAMES G AND RHONDA J HIGHTREE, 819 WEST MAIN STREET, ALBION, NEBRASKA](#)
12. [CONSIDER FIRST READING OF ORDINANCE 332\(24\) AN ORDINANCE RELATING TO A LEVY OF SPECIAL ASSESSMENT FOR THE UNPAID NUISANCE ABATEMENT COSTS AND FEES OF ALTON R MEYER, 715 SOUTH 3RD STREET, ALBION, NEBRASKA](#)
13. [CONSIDER FIRST READING OF ORDINANCE 333\(24\) AN ORDINANCE RELATING TO A LEVY OF SPECIAL ASSESSMENT FOR THE UNPAID NUISANCE ABATEMENT COSTS AND FEES OF NAC SERVICES & INVESTMENTS LLC, C/O CYNTHIA WACHA, 524 SOUTH 9TH STREET, ALBION, NEBRASKA](#)

REPORTS

14. [City Administrator Report](#)
[City Administrator report to the City Council regarding the status of various city departments, city activities, and city financial reports](#)
15. [CONSIDER BILLS FOR APPROVAL](#)

[*REVIEW MONTHLY BILLS REPORT AND CONSIDER FOR APPROVAL AND PAYMENT](#)

ITEMS TO BE PUT ON NEXT MEETING AGENDA

16. **Next Regular Meeting: March 12, 2024 7:30 pm**
17. **Public Comment for Future Consideration**

ADJOURN

THE COUNCIL RESERVES THE RIGHT TO ENTER INTO EXECUTIVE SESSION ONLY AS PROVIDED IN R.S.N. 84-1410

PROCLAMATION

WHEREAS: colorectal cancer is the second-leading cause of cancer deaths in the United States among men and women combined¹;

WHEREAS: colorectal cancer is one of the few cancers that can be prevented with timely screening, but 1 in 3 eligible Americans are not up to date on screening²;

WHEREAS: colorectal cancer is estimated to be the number one cancer killer for those ages 20-49 by 2030³;

WHEREAS: Black Americans are 20% more likely to be diagnosed with colorectal cancer and about 40% more likely to die from the disease than other groups⁴;

WHEREAS: colorectal cancer is expected to account for 11% of cancer deaths among Hispanic men and 9% of cancer deaths for Hispanic women⁵;

WHEREAS: in 2023 there were approximately 153,020 new cases and 52,550 deaths from colorectal cancer⁶;

WHEREAS: the national goal established by the National Colorectal Cancer Roundtable is to strive to increase timely colorectal cancer screening rates to 80 percent in every community for all Americans eligible for screening;

WHEREAS: the American Cancer Society estimates 940 new cases of colorectal cancer and 380 deaths from colorectal cancer in Nebraska in 2024⁷

WHEREAS: colorectal cancer is one of the few cancers that can be prevented with timely screening, but 35.9% of eligible Nebraskans are not up to date on screening⁸;

WHEREAS: colorectal cancer incidence and mortality rates are higher in Nebraska when compared to overall U.S. rates⁹;

WHEREAS: observing a Colorectal Cancer Awareness Month during the month of March would provide a special opportunity to increase awareness and offer education on the importance of early detection and screening of colorectal cancer.

NOW THEREFORE, I, JIM JARECKI, MAYOR OF THE CITY OF ALBION, NEBRASKA do hereby proclaim March 2024 as: **COLORECTAL CANCER AWARENESS MONTH** in the City of Albion, Nebraska.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the great seal of the City to be affixed this 14th day of February in the year of our Lord two thousand and twenty-three.

James C. Jarecki, Mayor
City of Albion, Nebraska



Footnotes:

1. <https://www.cancer.org/content/dam/cancer-org/research/cancer-facts-and-statistics/colorectal-cancer-facts-and-figures/colorectal-cancer-facts-and-figures-2020-2022.pdf>
2. <https://www.cancer.org/content/dam/cancer-org/research/cancer-facts-and-statistics/colorectal-cancer-facts-and-figures/colorectal-cancer-facts-and-figures-2020-2022.pdf>
3. <https://jamanetwork.com/journals/jamanetworkopen/fullarticle/2778204>
4. <https://www.cancer.org/content/dam/cancer-org/research/cancer-facts-and-statistics/colorectal-cancer-facts-and-figures/colorectal-cancer-facts-and-figures-2020-2022.pdf>
5. <https://www.cancer.org/content/dam/cancer-org/research/cancer-facts-and-statistics/cancer-facts-and-figures-for-hispanics-and-latinos/cancer-facts-and-figures-for-hispanics-and-latinos-2018-2020.pdf>
6. https://cancerstatisticscenter.cancer.org/?_ga=2.32218171.408566401.1643838616-1140030108.1643133604#!/cancer-site/Colorectum
7. <https://cancerstatisticscenter.cancer.org/#/>
8. <https://www.cdc.gov/brfss/brfssprevalence/>
9. <https://statecancerprofiles.cancer.gov/index.html>



AGENDA MEMO

MEETING NAME: Albion City Council

DATE: February 13, 2024

ITEM NAME: APPROVAL OF MINUTES OF THE JANUARY 16, 2024 CITY COUNCIL MEETING

PRESENTER(S):

BACKGROUND INFORMATION:

Minutes are enclosed for Mayor and Council Review.

DISCUSSION:

MOTION: To approve the minutes of the JANUARY 16, 2024 City Council Meetings

BY:

2ND:

ROLL CALL: Johnson _____ Porter _____ Dailey _____ Tisthammer _____

SUMMARY OF DECISION:



1/16/2024 - CITY COUNCIL REGULAR MEETING

TUESDAY, JANUARY 16, 2024 at 7:30 PM

COUNCIL CHAMBERS, ALBION CITY HALL, 420 W MARKET ST. ALBION, NE 68620

MINUTES

A Regular Meeting of the Albion City Council of the City of Albion, Nebraska was convened in open and public session at 7:30 p.m. on January 16, 2024 at Albion City Hall, 420 West Market St., Albion, NE. Notice of this meeting along with the agenda was simultaneously given in advance to all members of the Board. Notice of this meeting was given in advance by publication, a designated method for giving notice; a copy of proof of publication is attached to these minutes. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public. The meeting was recorded using an audio recording device and such recording is available for inspection at the office of the City Clerk.

CALL TO ORDER

A copy of the open meetings act is posted and is provided for the public on the billboard of the Council Chambers.

ROLL CALL

Present were Mayor Jarecki and Councilmembers Jack Dailey, Jason Tisthammer, and Marcus Johnson. Jon Porter arrived at 7:39 p.m.

City staff present were City Administrator Andrew Devine, Deputy Clerk Sharon Ketteler, Utility Clerk Amber Wynn, Economic Development and Housing Director Maggie Smith, and City Attorney Darren Wright.

MAYOR'S COMMENTS

Mayor Jarecki reminded everyone to keep the fire hydrants clear during snow removal. The Mayor reported that on January 10, 2024 he and Administrator Devine had their annual review of city property and assets. The Mayor held his semi-annual department head meeting this morning and gave a brief review. A written report was provided for the council members. Mayor Jarecki added there is only \$39,000 left of the Eli Porter Memorial Park Project goal. The Mayor thanked everyone who contributed to the project.

APPROVAL OF MINUTES

1. APPROVAL OF MINUTES OF THE DECEMBER 12, 2023 CITY COUNCIL MEETING

The minutes of the December 12, 2023 City Council meeting were distributed to the Mayor and Council in the agenda packets. Councilman Dailey made a motion to approve the minutes, seconded by Johnson. Voting Yea: Johnson, Dailey, Tisthammer. Voting Nay: None. Absent: Porter. Motion carried.

OLD BUSINESS

2. NONE

NEW BUSINESS

3. CONSIDER AEDC REQUEST TO RELEASE \$43,000 IN ECONOMIC DEVELOPMENT SALES TAX FUNDS FOR ECONOMIC DEVELOPMENT PROGRAM ACTIVITIES:

- **\$13,000 FOR HOUSING DEVELOPMENT LAND PURCHASE INTEREST EXPENSES,**
- **\$25,000 FOR ANNUAL EXPENSES AND FUTURE OBLIGATIONS DUE TO JOINT AGREEMENT,**
- **\$5,000 FOR DOWNTOWN IMPROVEMENT REBATE PROGRAM;**

AND TO CONFIRM REALLOCATION OF \$18,582 IN PREVIOUSLY RELEASED FUNDS TOWARDS AEDC OPERATING EXPENSES TO IMPROVE BUILDING AT 127 S 4TH STREET

Maggie Smith, Economic Development and Housing Director, explained the requests for \$13,000 and \$25,000 are identical to the requests in January 2023. The \$13,000 interest expense is for the loan they have at Cornerstone Bank for the purchase of the South Park Subdivision. If Rural Workforce Housing Funds were used to pay this loan off a 24-month clock would begin for it to be reasonably ready for occupancy. AEDC is still working on a development plan, so they feel it is best to wait to pay it off. The annual expenses of \$25,000 include AEDC's last yearly pledge of \$10,000 to Boone Beginnings, as well as office expenses such as taxes, utility bills, etc. The \$5,000 for the Downtown Improvement Rebate Program is to help with signage and windows for Main Street Sports. This is a sporting goods business that will open in 2024 by Wes and John Buck. Also, AEDC is requesting to reallocate \$18,582 that was initially allocated to the Albion Sports Complex in 2019 for repairs and projects for the baseball program. They used a small amount of the original \$20,000 for repairs. In the fall of 2023 AEDC followed up with Mike Malander, representative for the baseball program, to inquire on a plan to use the remaining funds. It was determined they are not ready to use the rest of the funds at this time, so the AEDC Board would like to reallocate these funds to be used for repairs on the exterior of their building at 127 S. 4th Street. Ms. Smith noted that representatives for the Sports Complex may reapply for funds when they are ready for future projects. Councilman Johnson made a motion to approve economic development sales tax fund release to AEDC in the amount of \$43,000 for Economic Development Program activities: \$13,000 for housing development land purchase interest expenses, \$25,000 for annual expenses and future obligations due to joint agreement, \$5,000 for Downtown Improvement Rebate Program; and, to confirm reallocation of \$18,582 in previously released funds towards AEDC operating expenses to improve building at 127 S. 4th Street; seconded by Porter. Voting Yea: Porter, Tisthammer, Dailey, Johnson. Voting Nay: None. Motion carried.

RESOLUTIONS

4. CONSIDER RESOLUTION 101(24) REGARDING PLACEMENT OF TRAFFIC CONTROL SIGNS IN ORDER TO REGULATE TRAFFIC

At the December 12, 2023 City Council meeting Hannah Cleveland requested for a designated area for loading and unloading for her catering business, and when delivering senior meals at noon. Council members reviewed the resolution and map which stated the 2 spaces along the south curblin of Main Street that would be designated a loading/unloading zone. Councilman Dailey made a motion to introduce and approve Resolution 101(24) Regarding placement of traffic control signs in order to regulate traffic, seconded by Johnson. Voting Yea: Porter, Johnson, Tisthammer, Dailey. Voting Nay: None. Motion carried.

5. CONSIDER RESOLUTION 102(24) REGARDING PLACEMENT OF TRAFFIC CONTROL SIGNS IN ORDER TO REGULATE TRAFFIC

This resolution would create “no parking” on the east side of 8th Street from South Street to 350 feet north of South Street (to what used to be Fuller Street). This is across the street east of the aquatic center. Council members reviewed the resolution and agreed this is a tight area for parking. Councilman Porter made a motion to introduce and approve Resolution 102(24) Regarding placement of traffic control signs in order to regulate traffic, seconded by Tisthammer. Voting Yea: Dailey, Porter, Tisthammer, Johnson. Voting Nay: None. Motion carried.

6. CONSIDER RESOLUTION 103(24) ADOPTING THE ECONOMIC DEVELOPMENT PLAN FOR THE CITY OF ALBION, NEBRASKA

Clerk Devine explained that Workforce Housing is an eligible economic development planned expense to use LB840 funds; therefore, it would be a good policy for us to specifically identify in our Economic Development Plan that this is what we plan to use our funds for. The second component is the funding of the plan, which also needs to be set forth initially by the city council, and then by approval of the vote of the public. Economic Development and Housing Director, Maggie Smith, stated there has been an increased need for new infrastructure within the City of Albion. AEDC would like to be able to take on more of these projects, but working with only ¼ of 1 cent really limits the number of infrastructure projects they can help fund. Andy Roberts, board member for AEDC, added that the lack of infrastructure to a development tends to discourage contractors from building there. He feels if we get infrastructure to the development by the water tower that the lots will begin to sell quickly. Discussion ensued by the council. Councilman Dailey made a motion to introduce and approve Resolution 103(24) Adopting the Economic Development Plan for the City of Albion, Nebraska; seconded by Porter. Voting Yea: Porter, Tisthammer, Dailey, Johnson. Voting Nay: None. Motion carried.

7. CONSIDER RESOLUTION 104(24) APPROVING THE THIRD AMENDED INTERLOCAL SOLID WASTE MANAGEMENT AGREEMENT PURSUANT TO MEMBERSHIP IN THE NORTHEAST NEBRASKA SOLID WASTE COALITION

At the November 14, 2023 City Council meeting Daryl Guthard, owner of Bud's Sanitary Services, explained the requirement of joining the Northeast Nebraska Solid Waste Coalition. The City submitted an application and it has been approved. This resolution is the Third Amended Interlocal Solid Waste Management Agreement to formally join the Coalition. Councilman Porter made a motion to introduce and approve Resolution 104(24) Approving the Third Amended Interlocal Solid Waste Management Agreement pursuant to membership in the Northeast Nebraska Solid Waste Coalition, seconded by Johnson. Voting Yea: Tisthammer, Dailey, Johnson, Porter. Voting Nay: None. Motion carried.

8. CONSIDER RESOLUTION 105(24) APPROVING APPOINTMENTS OF REPRESENTATIVE AND ALTERNATE REPRESENTATIVE TO THE NORTHEAST NEBRASKA SOLID WASTE COALITION BOARD OF DIRECTORS

Each city joining the Northeast Nebraska Solid Waste Coalition is required to have a representative and alternate representative to their Board of Directors. This resolution designates the representatives. Utility Clerk Amber Wynn has agreed to be the representative, and Administrator Andrew Devine has agreed to be the alternate representative. Councilman Johnson made a motion to introduce and approve Resolution 105(24) Approving appointments of representative and alternate representative to the Northeast Nebraska Solid Waste Coalition Board of Directors, seconded by Dailey. Voting Yea: Johnson, Dailey, Tisthammer, Porter. Voting Nay: None. Motion carried.

ORDINANCES

9. **CONSIDER INTRODUCTION OF ORDINANCE 329(24) AN ORDINANCE RELATING TO A LEVY OF SPECIAL ASSESSMENT FOR THE UNPAID UTILITY BILL OF JARED SWAN, 554 S 11TH STREET, ALBION, NEBRASKA**

Councilman Johnson introduced Ordinance 329(24). Mayor Jarecki instructed Clerk Devine to read the ordinance for the first time. Councilman Porter made a motion to approve the first reading of Ordinance 329(24) An Ordinance relating to a levy of special assessment for the unpaid utility bill of Jared Swan, 554 S. 11th Street, Albion, Nebraska; seconded by Johnson. Voting Yea: Dailey, Porter, Tisthammer, Johnson. Voting Nay: None. Motion carried.

10. **CONSIDER INTRODUCTION OF ORDINANCE 330(24) AN ORDINANCE RELATING TO A LEVY OF SPECIAL ASSESSMENT FOR THE UNPAID UTILITY BILL OF LEETCH PROPERTIES, 804 W MAIN STREET, ALBION, NEBRASKA**

Councilman Porter introduced Ordinance 330(24). Mayor Jarecki instructed Clerk Devine to read the ordinance for the first time. Councilman Porter made a motion to approve the first reading of Ordinance 330(24) An Ordinance relating to a levy of special assessment for the unpaid utility bill of Leetch Properties, 804 W. Main Street, Albion, Nebraska; seconded by Johnson. Voting Yea: Dailey, Porter, Tisthammer, Johnson. Voting Nay: None. Motion carried.

REPORTS

11. **CITY ADMINISTRATOR REPORT**

City Administrator report to the City Council regarding the status of various city departments, city activities, and city financial reports.

Administrator Devine had previously provided a written report for council review. Devine added that he had applied for a grant from the Christopher and Dana Reeve Foundation for the Eli Porter Memorial Project and was recently notified that we have been selected to receive a \$24,999 grant.

No action taken.

12. **CONSIDER BILLS FOR APPROVAL**

***REVIEW MONTHLY BILLS REPORT AND CONSIDER FOR APPROVAL AND PAYMENT**

Councilman Johnson made a motion to approve bills report for payment and affirm all paid claims as presented, except for bills submitted by Speed Services; seconded by Tisthammer. Voting Yea: Porter, Tisthammer, Dailey, Johnson. Voting Nay: None. Motion carried. Councilman Johnson made a motion to approve bills submitted by Speed Services for payment, seconded by Dailey. Voting Yea: Dailey Tisthammer, Johnson. Voting Nay: None. Abstaining: Porter. Motion carried.

ITEMS TO BE PUT ON NEXT MEETING AGENDA

13. **Next Regular Meeting:**

February 13, 2024 - 7:30pm

Formal Acceptance of Christopher and Dana Reeve Foundation Grant

14. Public Comment for Future Consideration

None.

ADJOURN

At 8:23 p.m. Council Member Dailey made a motion to adjourn the meeting, seconded by Tisthammer. Voting Yea: Johnson, Tisthammer, Porter, Dailey. Voting Nay: None. Motion carried.

I the undersigned Clerk hereby certify that the foregoing is a true and correct copy of proceedings had and done by the Mayor and Council; that all subjects included in the foregoing proceedings were contained in the Agenda for the meeting, kept continually current and available for inspection at the office of the Clerk; that such subjects were contained in said Agenda for at least 24 hours prior to said meeting; that at least one copy of all reproducible material discussed at the meeting was available at the meeting for the examination and copying of the public; that said minutes were in written form and available for public inspection within ten working days and prior to the next convened meeting of said body; that all news media requesting notification of meetings of said body were provided advance notification of the time and place of said meeting and subjects to be discussed at said meeting.

James Jarecki, Mayor

ATTEST:

Sharon Ketteler, Deputy Clerk



AGENDA MEMO

MEETING NAME: Albion City Council

DATE: February 13, 2024

ITEM NAME: REVIEW ANNUAL AUDIT REPORT FOR FISCAL YEAR ENDED SEPTEMBER 30, 2023 – AMGL, CPAS

PRESENTER(S):

MARCY LUTH - REMOTE

BACKGROUND INFORMATION:

Full audit report enclosed.

DISCUSSION:

MOTION: To acknowledge and accept the annual audit report for the fiscal year ended September 30, 2023

BY:

2ND:

ROLL CALL: Dailey _____ Johnson _____ Porter _____ Tisthammer _____

SUMMARY OF DECISION:

CITY OF ALBION, NEBRASKA
FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION
September 30, 2023

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INDEPENDENT AUDITOR’S REPORT

To the Honorable Mayor and Members of the City Council
City of Albion, Nebraska

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities - modified cash basis, the business-type activities - accrual basis, the aggregate discretely presented component unit – modified cash basis, each major fund - modified cash basis for the governmental funds and accrual basis for the proprietary funds, and the aggregate remaining fund information - modified cash basis for the governmental funds of the City of Albion, Nebraska, as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the City’s financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities - modified cash basis, the business-type activities - accrual basis, the aggregate discretely presented component unit – modified cash basis, each major fund - modified cash basis for the governmental funds and accrual basis for the proprietary funds, and the aggregate remaining fund information - modified cash basis for the governmental funds of the City of Albion, Nebraska as of September 30, 2023, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in accordance with the basis of accounting described in Note A.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Albion, Nebraska and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter—Basis of Accounting

We draw attention to Note A of the financial statements, which describes the basis of accounting for the governmental activities, aggregate discretely presented component unit, and governmental funds. The governmental and component unit financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

SHAREHOLDERS:
Robert D. Almquist
Phillip D. Maltzahn
Marcy J. Luth
Heidi A. Ashby
Christine R. Shenk
Michael E. Hoback
Joseph P. Stump
Kyle R. Overturf
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Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash and accrual basis of accounting described in Note A, and for determining that the modified cash and accrual basis of accounting are acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Albion, Nebraska's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Albion, Nebraska's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Albion, Nebraska's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Albion, Nebraska’s financial statements. The nonmajor governmental funds combining statements and statement of general fund departmental revenue and expenditures are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information described in the second sentence of this paragraph is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Information

Management is responsible for the other information included in the financial statements. The other information comprises the management’s discussion and analysis and budgetary comparison schedules, but does not include the financial statements and our auditor’s report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 30, 2023, on our consideration of the City of Albion, Nebraska’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Albion’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Albion, Nebraska’s internal control over financial reporting and compliance.

AMGL, PC -

Grand Island, Nebraska
November 30, 2023

**CITY OF ALBION, NEBRASKA
MANAGEMENT'S DISCUSSION AND ANALYSIS
For The Year Ended September 30, 2023**

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the City of Albion, we offer readers of the City of Albion financial statements this narrative overview and analysis of the financial activities of the City of Albion for the fiscal year ended September 30, 2023.

Financial Highlights

- The assets of the City of Albion exceeded its liabilities at the close of the most recent fiscal year by \$10,590,201 (*net position*). Of this amount, \$1,368,488 (*unrestricted net position*) may be used to meet the government's ongoing obligations to citizens and creditors.
- As of the close of the current fiscal year, the City of Albion's governmental funds reported combined ending net position of \$7,275,620. Approximately 4.4 percent of this total amount, \$321,100, is *unrestricted net position*.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$127,926, or 8.3 percent of total General Fund expenditures.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City of Albion's financial statements. The City of Albion's financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains supplementary and other information in addition to the financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City of Albion's finances in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the City of Albion's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Albion is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

CITY OF ALBION, NEBRASKA
MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued
For The Year Ended September 30, 2023

Both of the government-wide financial statements distinguish functions of the City of Albion that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City of Albion include general government, public safety, highways and streets, airport, and culture and recreation. The business-type activities of the City of Albion include the Water, Sewer, and Solid Waste Funds.

The government-wide financial statements include not only the City of Albion itself (known as the *primary government*), but also a Community Development Agency and a legally separate Airport Authority for which the City of Albion is financially accountable. Financial information for these *component units* is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 14 and 15 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Albion, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Albion can be divided into two categories: governmental funds and proprietary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City of Albion maintains seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Street Fund, Sales Tax Fund, Debt Service Fund, and Economic Development Fund, all of which are considered to

CITY OF ALBION, NEBRASKA
MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued
For The Year Ended September 30, 2023

be major funds. The Housing Rehab Fund and Keno Fund are nonmajor funds, presented as Other Governmental Funds.

The City of Albion adopts an annual appropriated budget for its governmental funds. A budgetary comparison statement has been provided for the General, Street, Sales Tax, Debt Service, and Economic Development Funds to demonstrate compliance with this budget.

The governmental fund financial statements can be found on pages 16-19 of this report.

Proprietary funds. The City of Albion maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City of Albion uses enterprise funds to account for its Water, Sewer, and Solid Waste Funds.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water, Sewer, and Solid Waste Funds, all of which are considered to be major funds of the City of Albion.

The proprietary fund financial statements can be found on pages 20-22 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 23-51 of this report.

Other information. In addition to the financial statements and accompanying notes, this report also presents certain *supplementary and other information* concerning the City of Albion's budgetary comparison schedules, nonmajor governmental fund combining statements, and schedule of revenue and expenditures by General Fund department. Supplementary and other information can be found on pages 52-59 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Albion, assets exceeded liabilities by \$10,590,201 at the close of the most recent fiscal year.

CITY OF ALBION, NEBRASKA
MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued
For The Year Ended September 30, 2023

Summary Statements of Net Position

	Year Ended September 30, 2023			Year Ended September 30, 2022		
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities	Total
Current and Other Assets	\$ 2,413,392	\$ 1,379,477	\$ 3,792,869	\$ 2,637,785	\$ 1,451,300	\$ 4,089,085
Capital Assets	7,740,160	4,205,487	11,945,647	8,166,614	4,466,317	12,632,931
Total Assets	<u>10,153,552</u>	<u>5,584,964</u>	<u>15,738,516</u>	<u>10,804,399</u>	<u>5,917,617</u>	<u>16,722,016</u>
Long-term Liabilities	2,615,000	1,949,433	4,564,433	2,870,000	2,161,663	5,031,663
Other Liabilities	262,932	320,950	583,882	256,480	379,183	635,663
Total Liabilities	<u>2,877,932</u>	<u>2,270,383</u>	<u>5,148,315</u>	<u>3,126,480</u>	<u>2,540,846</u>	<u>5,667,326</u>
Net Position:						
Net Investment in						
Capital Assets	4,870,160	2,043,824	6,913,984	5,041,614	2,097,959	7,139,573
Restricted	2,084,360	223,369	2,307,729	1,676,748	217,587	1,894,335
Unrestricted	321,100	1,047,388	1,368,488	959,557	1,061,225	2,020,782
Total Net Position	<u>\$ 7,275,620</u>	<u>\$ 3,314,581</u>	<u>\$ 10,590,201</u>	<u>\$ 7,677,919</u>	<u>\$ 3,376,771</u>	<u>\$ 11,054,690</u>

A large portion of the City of Albion's net position (65.3 percent) reflects its investment in capital assets (land, infrastructure, distribution systems, buildings and improvements, and equipment), net of any related debt used to acquire those assets that is still outstanding. The City of Albion uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the City of Albion's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City of Albion's net position (21.8 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net position* (\$1,368,488) may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the City of Albion is able to report positive balances in all three categories of net position, for the government as a whole as well as for its separate governmental and business-type activities.

CITY OF ALBION, NEBRASKA
MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued
For The Year Ended September 30, 2023

Expenses and Program Revenues - Governmental Activities

	<u>Year Ended September 30, 2023</u>		<u>Year Ended September 30, 2022</u>	
	<u>Program Revenues</u>	<u>Program Expenses</u>	<u>Program Revenues</u>	<u>Program Expenses</u>
General Government	\$ 36,973	\$ 432,464	\$ 169,132	\$ 396,611
Economic Development	377,500	799,157	105,000	86,591
Public Safety	64,475	405,919	53,972	448,978
Public Works	4,435	365,110	1,500	272,866
Environment and Leisure	96,962	369,488	233,968	293,308
Interest	-	83,198	-	87,774
Depreciation	-	641,917	-	590,379
Total	<u>\$ 580,345</u>	<u>\$ 3,097,253</u>	<u>\$ 563,572</u>	<u>\$ 2,176,507</u>

Revenues by Source - Governmental Activities

SOURCE OF REVENUE

	<u>Year Ended September 30, 2023</u>		<u>Year Ended September 30, 2022</u>	
Charges for Services	\$ 111,016	4.1 %	\$ 80,842	3.0 %
Operating Grants and Contributions	439,196	16.3	171,727	6.5
Capital Grants and Contributions	30,133	1.1	311,003	11.7
Property Taxes	705,630	26.2	700,884	26.4
Motor Vehicle Taxes	50,942	1.9	48,534	1.8
Franchise Taxes	221,766	8.2	197,708	7.5
Sales Tax	746,854	27.7	687,086	25.9
State Allocation	278,630	10.3	255,126	9.6
Miscellaneous	4,973	0.2	7,287	0.3
Lottery Proceeds	13,988	0.5	10,814	0.4
Insurance Proceeds	4,264	0.2	60,007	2.3
Gain on Sale of Assets	1,070	0.1	95,348	3.6
Interest	48,092	1.8	22,937	0.9
Transfer from CDA to City	-	0.0	2,640	0.1
Interfund Transfers	38,400	1.4	-	-
Total	<u>\$ 2,694,954</u>	<u>100.0 %</u>	<u>\$ 2,651,943</u>	<u>100.0 %</u>

Net position of the governmental funds decreased \$402,299 during the year ended September 30, 2023.

Business-type activities. Business-type activities decreased the City of Albion's net position by \$62,190. Key elements of this decrease are as follows:

CITY OF ALBION, NEBRASKA
MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued
For The Year Ended September 30, 2023

Expenses and Program Revenues — Business-type Activities

<u>Function</u>	<u>Year Ended September 30, 2023</u>		<u>Year Ended September 30, 2022</u>	
	<u>Program Revenues</u>	<u>Program Expenses</u>	<u>Program Revenues</u>	<u>Program Expenses</u>
Water	\$ 296,107	\$ 377,400	\$ 296,199	\$ 433,968
Sewer	451,027	429,252	428,072	423,353
Solid Waste	260,292	231,951	222,593	238,435
Total	\$ 1,007,426	\$ 1,038,603	\$ 946,864	\$ 1,095,756
Interfund Transfers	-	38,400	-	-
	<u>\$ 1,007,426</u>	<u>\$ 1,077,003</u>	<u>\$ 946,864</u>	<u>\$ 1,095,756</u>

SOURCES OF REVENUE

	<u>Year Ended September 30, 2023</u>		<u>Year Ended September 30, 2022</u>	
Charges for Services	\$ 994,269	98.0 %	\$ 945,910	99.2 %
Operating Grants and Contributions	13,157	1.3	-	-
Capital Grants and Contributions	-	-	954	0.1
Gain on Sale of Assets	-	-	788	0.1
Interest Income	7,387	0.7	5,908	0.6
Total	<u>\$ 1,014,813</u>	<u>100.0 %</u>	<u>\$ 953,560</u>	<u>100.0 %</u>

Financial Analysis of the Government's Funds

As noted earlier, the City of Albion used fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the City of Albion's *governmental* funds is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City of Albion's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City of Albion's governmental funds reported combined ending fund balances of \$2,405,460. Approximately 5.2 percent of this total amount (\$125,566) constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of fund balances is not available for new spending because it has already been 1) restricted for street improvements (\$806,728), 2) restricted for debt service (\$209,607), 3) restricted for capital improvements (\$502,989), 4) restricted for pool projects (\$72,217), 5) restricted for economic development (\$209,417), 6) restricted for community betterment (\$2,876), 7) restricted for Federal programs (\$280,526), 8) committed for fire equipment (\$10,137), 9) assigned for budgetary stabilization (\$179,831), or 10) assigned for the airport (\$5,566).

CITY OF ALBION, NEBRASKA
MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued
For The Year Ended September 30, 2023

The General Fund is the chief operating fund of the City of Albion. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$127,926, while total fund balance reached \$1,120,846. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 8.3 percent of total General Fund expenditures, while total fund balance represents 72.6 percent of that same amount.

The fund balance of the City of Albion's General Fund decreased by \$352,621 during the current fiscal year.

Proprietary funds. The City of Albion's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the proprietary funds at the end of the year were as follows: Water Fund - \$683,190, Sewer Fund - \$297,720, and Solid Waste Fund - \$66,478. The change in net position for the proprietary funds was as follows: Water Fund – decrease of \$80,260, Sewer Fund – increase of \$27,997, and Solid Waste Fund – decrease of \$9,927. Other factors concerning the finances of these three funds have already been addressed in the discussion of the City of Albion's business-type activities.

General Fund Budgetary Highlights

There was no difference between the original and final budget for the City of Albion's General Fund for the year ended September 30, 2023.

Capital Asset and Debt Administration

Capital Assets. The City of Albion's investment in capital assets for its governmental and business-type activities as of September 30, 2023, amounts to \$11,945,647 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, infrastructure, building and distribution system improvements, and equipment.

Major capital asset events (individually greater than \$15,000) during the current fiscal year included the following:

- Construction on the city hall roof - \$24,065
- Construction on campground expansion project - \$28,828
- City-wide surveillance system - \$17,000
- Paving Casey's alley - \$27,600
- Paving Wells Drug alley - \$17,200

CITY OF ALBION, NEBRASKA
MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued
For The Year Ended September 30, 2023

City of Albion's Capital Assets
(net of depreciation)

	<u>Year Ended September 30, 2023</u>			<u>Year Ended September 30, 2022</u>		
	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>Total</u>	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>Total</u>
Land	\$ 133,029	\$ 403,459	\$ 536,488	\$ 133,029	\$ 403,459	\$ 536,488
Construction in Progress	-	-	-	48,500	-	48,500
Infrastructure	3,153,031	-	3,153,031	3,217,254	-	3,217,254
Distribution Systems	-	1,324,179	1,324,179	-	1,408,081	1,408,081
Buildings and Improvements	3,794,490	2,336,952	6,131,442	3,956,210	2,492,749	6,448,959
Equipment	659,610	140,897	800,507	811,621	162,028	973,649
Total	<u>\$ 7,740,160</u>	<u>\$ 4,205,487</u>	<u>\$ 11,945,647</u>	<u>\$ 8,166,614</u>	<u>\$ 4,466,317</u>	<u>\$ 12,632,931</u>

Additional information on the City of Albion's capital assets can be found in Note C3 on pages 39-41 of this report.

Long-term debt. At the end of the current fiscal year, the City of Albion had the following long-term debt outstanding:

City of Albion's Outstanding Debt

	<u>Year Ended September 30, 2023</u>			<u>Year Ended September 30, 2022</u>		
	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>Total</u>	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>Total</u>
Bonds Payable	\$ 2,870,000	\$ 1,605,000	\$ 4,475,000	\$ 3,125,000	\$ 1,780,000	\$ 4,905,000
Notes Payable	-	556,663	556,663	-	588,358	588,358
	<u>\$ 2,870,000</u>	<u>\$ 2,161,663</u>	<u>\$ 5,031,663</u>	<u>\$ 3,125,000</u>	<u>\$ 2,368,358</u>	<u>\$ 5,493,358</u>

The City of Albion's total debt decreased by \$461,695 (8.4 percent) due to scheduled principal payments.

The City of Albion does not have a bond rating.

Additional information on the City of Albion's long-term debt can be found in Note C4 on pages 41-45 of this report.

**CITY OF ALBION, NEBRASKA
MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued
For The Year Ended September 30, 2023**

Economic Factors and Next Year's Budgets and Rates

- Property tax asking for the year ending September 30, 2024, is \$615,814, a \$12,275 increase (2.0 percent) from the prior year. Property valuation increased \$34,505,416 (20.7 percent) to \$201,363,740.
- All utility rates were increased five percent effective October 1, 2023.
- Employee wages were increased by a seven percent cost of living adjustment effective October 1, 2023.

Request for Information

This financial report is designed to provide a general overview of the City of Albion's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City Clerk, City of Albion, 420 W. Market, Albion, NE 69620.

CITY OF ALBION, NEBRASKA
STATEMENT OF NET POSITION

September 30, 2023

	Primary Government		Total	Component
	Governmental Activities (Modified Cash Basis)	Business-type Activities (Accrual Basis)		Unit (Modified Cash Basis)
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 328,255	\$ 422,773	\$ 751,028	\$ 191,501
Certificates of deposit	-	419,146	419,146	-
County treasurer cash	13,431	-	13,431	18,502
Accounts receivable	-	143,615	143,615	-
Unbilled revenue	-	35,106	35,106	-
Accrued interest receivable	-	5,091	5,091	-
Prepaid insurance	-	6,272	6,272	-
Inventory	-	81,437	81,437	-
Total current assets	341,686	1,113,440	1,455,126	210,003
Noncurrent assets:				
Restricted cash and cash equivalents	1,071,458	42,668	1,114,126	-
Restricted certificates of deposit	1,000,248	223,369	1,223,617	-
Capital assets:				
Land	133,029	403,459	536,488	-
Construction in progress	-	-	-	87,900
Other capital assets, net of depreciation	7,607,131	3,802,028	11,409,159	844,342
Net capital assets	7,740,160	4,205,487	11,945,647	932,242
Total noncurrent assets	9,811,866	4,471,524	14,283,390	932,242
Total assets	10,153,552	5,584,964	15,738,516	1,142,245
LIABILITIES				
Current liabilities:				
Accounts payable	-	34,728	34,728	-
Accrued expenses	-	30,976	30,976	-
Payroll withholding	6,843	348	7,191	-
Other liabilities	1,089	-	1,089	-
Customer deposits	-	42,668	42,668	-
Current portion of long-term obligations	255,000	212,230	467,230	-
Total current liabilities	262,932	320,950	583,882	-
Noncurrent liabilities:				
Noncurrent portion of long-term obligations	2,615,000	1,949,433	4,564,433	-
Total liabilities	2,877,932	2,270,383	5,148,315	-
NET POSITION				
Net investment in capital assets	4,870,160	2,043,824	6,913,984	932,242
Restricted for:				
Street improvements	806,728	-	806,728	-
Pool projects	72,217	-	72,217	-
Capital improvements	502,989	-	502,989	-
Economic development	209,417	-	209,417	-
Debt service	209,607	223,369	432,976	-
Federal programs	280,526	-	280,526	-
Community betterment	2,876	-	2,876	-
Unrestricted	321,100	1,047,388	1,368,488	210,003
Total net position	\$ 7,275,620	\$ 3,314,581	\$ 10,590,201	\$ 1,142,245

See notes to financial statements.

CITY OF ALBION, NEBRASKA
STATEMENT OF ACTIVITIES
For the year ended September 30, 2023

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>	
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>
Primary government:			
Governmental activities (modified cash basis):			
General government	\$ 432,464	\$ 29,854	\$ 7,119
Economic development	799,157	-	377,500
Public safety	405,919	3,229	52,746
Public works	365,110	4,435	-
Environment and leisure	369,488	73,498	1,831
Interest and fees on long-term debt	83,198	-	-
Depreciation - unallocated	641,917	-	-
Total governmental activities	3,097,253	111,016	439,196
Business-type activities (accrual basis):			
Water	377,400	296,107	-
Sewer	429,252	451,027	-
Solid Waste	231,951	247,135	13,157
Total business-type activities	1,038,603	994,269	13,157
Total primary government	\$ 4,135,856	\$ 1,105,285	\$ 452,353
Component units (modified cash basis):			
Airport Authority	245,001	74,696	27,924

See notes to financial statements.

	Net (Expenses) Revenues and Changes in Net Position			
	Primary Government			Component Unit
	Governmental Activities (Modified Cash Basis)	Business-type Activities (Accrual Basis)	Total	(Modified Cash Basis)
Capital Grants and Contributions				
\$ -	\$ (395,491)		\$ (395,491)	
-	(421,657)		(421,657)	
8,500	(341,444)		(341,444)	
-	(360,675)		(360,675)	
21,633	(272,526)		(272,526)	
-	(83,198)		(83,198)	
-	(641,917)		(641,917)	
<u>30,133</u>	<u>(2,516,908)</u>	<u>\$ -</u>	<u>(2,516,908)</u>	
-	-	(81,293)	(81,293)	
-	-	21,775	21,775	
-	-	28,341	28,341	
<u>-</u>	<u>-</u>	<u>(31,177)</u>	<u>(31,177)</u>	
<u>\$ 30,133</u>	<u>(2,516,908)</u>	<u>(31,177)</u>	<u>(2,548,085)</u>	
<u>108,111</u>				\$ (34,270)
General revenues:				
Taxes:				
Property	705,630	-	705,630	29,022
Motor vehicle	50,942	-	50,942	-
Franchise	221,766	-	221,766	-
Sales tax	746,854	-	746,854	-
State allocation	278,630	-	278,630	-
Miscellaneous	4,973	-	4,973	1,075
Lottery proceeds	13,988	-	13,988	-
Interest income	48,092	7,387	55,479	3,614
Insurance proceeds	4,264	-	4,264	86,065
Gain on sale of equipment	1,070	-	1,070	-
Interfund transfers	38,400	(38,400)	-	-
Total general revenues	<u>2,114,609</u>	<u>(31,013)</u>	<u>2,083,596</u>	<u>119,776</u>
Change in net position	(402,299)	(62,190)	(464,489)	85,506
Net position - September 30, 2022	<u>7,677,919</u>	<u>3,376,771</u>	<u>11,054,690</u>	<u>1,056,739</u>
Net position - September 30, 2023	<u>\$ 7,275,620</u>	<u>\$ 3,314,581</u>	<u>\$ 10,590,201</u>	<u>\$ 1,142,245</u>

CITY OF ALBION, NEBRASKA

BALANCE SHEET - MODIFIED CASH BASIS -
GOVERNMENTAL FUNDS

September 30, 2023

	General <u>Fund</u>	Street <u>Fund</u>	Sales Tax <u>Fund</u>	Debt Service <u>Fund</u>	Economic Development <u>Fund</u>	Other Governmental <u>Funds</u>	Total Governmental <u>Funds</u>
ASSETS							
Cash and cash equivalents	\$ 330,615	\$ -	\$ -	\$ -	\$ -	\$ (2,360)	\$ 328,255
County treasurer cash	-	12,061	-	1,370	-	-	13,431
Restricted cash	339,548	418,034	74,458	109,543	126,222	3,653	1,071,458
Restricted certificates of deposit	457,838	376,633	67,083	98,694	-	-	1,000,248
Total assets	\$ 1,128,001	\$ 806,728	\$ 141,541	\$ 209,607	\$ 126,222	\$ 1,293	\$ 2,413,392
LIABILITIES AND FUND BALANCES							
Liabilities:							
Payroll withholding	\$ 6,843	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,843
Keno tax liability	-	-	-	-	-	777	777
Dog license liability	312	-	-	-	-	-	312
Total liabilities	7,155	-	-	-	-	777	7,932
Fund balances:							
Restricted for:							
Street improvements	-	806,728	-	-	-	-	806,728
Pool projects	72,217	-	-	-	-	-	72,217
Capital improvements	444,643	-	58,346	-	-	-	502,989
Economic development	-	-	83,195	-	126,222	-	209,417
Debt service	-	-	-	209,607	-	-	209,607
Federal programs	280,526	-	-	-	-	-	280,526
Community betterment	-	-	-	-	-	2,876	2,876
Committed for:							
Fire equipment	10,137	-	-	-	-	-	10,137
Assigned for:							
Budgetary stabilization	179,831	-	-	-	-	-	179,831
Airport	5,566	-	-	-	-	-	5,566
Unassigned	127,926	-	-	-	-	(2,360)	125,566
Total fund balances	1,120,846	806,728	141,541	209,607	126,222	516	2,405,460
Total liabilities and fund balances	\$ 1,128,001	\$ 806,728	\$ 141,541	\$ 209,607	\$ 126,222	\$ 1,293	\$ 2,413,392

See notes to financial statements.

CITY OF ALBION, NEBRASKA

**RECONCILIATION OF THE BALANCE SHEET - MODIFIED
CASH BASIS - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION**

September 30, 2023

Total fund balances - governmental funds	\$ 2,405,460
<p>Amounts reported for <i>governmental activities</i> in the statement of net position are different because:</p>	
<p>Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. The cost of the assets is \$14,430,368 and the accumulated depreciation is \$6,690,208.</p>	7,740,160
<p>Long-term liabilities, including street improvement bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds.</p>	<u>(2,870,000)</u>
Total net position - governmental activities	<u><u>\$ 7,275,620</u></u>

See notes to financial statements.

CITY OF ALBION, NEBRASKA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - MODIFIED CASH BASIS - GOVERNMENTAL FUNDS

For the year ended September 30, 2023

	General Fund	Street Fund	Sales Tax Fund	Debt Service Fund	Economic Development Fund	Other Governmental Funds	Total Governmental Funds
REVENUES							
Taxes:							
Property	\$ 567,081	\$ 48,948	\$ -	\$ 89,601	\$ -	\$ -	\$ 705,630
Motor vehicle	-	50,942	-	-	-	-	50,942
Franchise	221,766	-	-	-	-	-	221,766
Sales tax	-	66,995	679,859	-	-	-	746,854
Intergovernmental	54,577	278,630	-	-	-	-	333,207
Grant revenue	12,396	-	-	-	-	-	12,396
Licenses and permits	19,054	-	-	-	-	-	19,054
Charges for services	87,528	4,435	-	-	-	-	91,963
Contributions	24,855	-	-	-	377,500	-	402,355
Lottery proceeds	-	-	-	-	-	13,988	13,988
Interest income	35,290	-	8,779	-	4,023	-	48,092
Insurance proceeds	-	4,264	-	-	-	-	4,264
Sale of equipment	1,070	-	-	-	-	-	1,070
Other revenue	3,383	910	-	-	680	-	4,973
Total revenues	<u>1,027,000</u>	<u>455,124</u>	<u>688,638</u>	<u>89,601</u>	<u>382,203</u>	<u>13,988</u>	<u>2,656,554</u>
EXPENDITURES							
General government	432,464	-	-	-	-	-	432,464
Economic development	200,000	-	208,631	-	390,526	-	799,157
Public safety	405,919	-	-	-	-	-	405,919
Public works	-	365,110	-	-	-	-	365,110
Environment and leisure	369,488	-	-	-	-	-	369,488
Capital outlay	135,775	79,688	-	-	-	-	215,463
Debt service:							
Principal payments on debt	-	-	-	255,000	-	-	255,000
Interest on long-term debt	-	-	-	83,198	-	-	83,198
Total expenditures	<u>1,543,646</u>	<u>444,798</u>	<u>208,631</u>	<u>338,198</u>	<u>390,526</u>	<u>-</u>	<u>2,925,799</u>
Excess (deficiency) of revenues over expenditures	(516,646)	10,326	480,007	(248,597)	(8,323)	13,988	(269,245)
OTHER FINANCING SOURCES (USES)							
Transfers in	196,635	339,945	-	258,028	32,610	-	827,218
Transfers out	(32,610)	(116,528)	(625,815)	-	-	(13,865)	(788,818)
Net transfers	<u>164,025</u>	<u>223,417</u>	<u>(625,815)</u>	<u>258,028</u>	<u>32,610</u>	<u>(13,865)</u>	<u>38,400</u>
Net change in fund balances	(352,621)	233,743	(145,808)	9,431	24,287	123	(230,845)
Fund balance - September 30, 2022	<u>1,473,467</u>	<u>572,985</u>	<u>287,349</u>	<u>200,176</u>	<u>101,935</u>	<u>393</u>	<u>2,636,305</u>
Fund balance - September 30, 2023	<u>\$ 1,120,846</u>	<u>\$ 806,728</u>	<u>\$ 141,541</u>	<u>\$ 209,607</u>	<u>\$ 126,222</u>	<u>\$ 516</u>	<u>\$ 2,405,460</u>

See notes to financial statements.

CITY OF ALBION, NEBRASKA

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

For the year ended September 30, 2023

Total net change in fund balances - governmental funds	\$ (230,845)
<p>Amounts reported for <i>governmental activities</i> in the statement of activities are different because:</p>	
<p>Capital outlay is reported in governmental funds as disbursements. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized capital outlay (\$215,463) was exceeded by depreciation expense (\$641,917) in the period.</p>	
	(426,454)
<p>Repayment of bond principal is a disbursement in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.</p>	255,000
Change in net position of governmental activities	\$ (402,299)

See notes to financial statements.

CITY OF ALBION, NEBRASKA

STATEMENT OF FUND NET POSITION - PROPRIETARY FUNDS

September 30, 2023

	Enterprise Funds			Total
	Water Fund	Sewer Fund	Solid Waste Fund	
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 264,926	\$ 113,989	\$ 43,858	\$ 422,773
Certificates of deposit	276,934	102,698	39,514	419,146
Accounts receivable	66,430	76,958	227	143,615
Unbilled revenue	15,898	19,208	-	35,106
Accrued interest receivable	1,408	3,482	201	5,091
Prepaid insurance	2,189	3,431	652	6,272
Inventory	81,437	-	-	81,437
Total current assets	709,222	319,766	84,452	1,113,440
Noncurrent assets:				
Restricted cash and cash equivalents	42,668	-	-	42,668
Restricted certificates of deposit	-	223,369	-	223,369
Capital assets:				
Land	34,020	369,439	-	403,459
Distribution systems	2,025,726	258,253	-	2,283,979
Buildings and improvements	24,967	4,150,170	1,011	4,176,148
Equipment	430,366	126,071	3,951	560,388
Less accumulated depreciation	(1,142,131)	(2,073,699)	(2,657)	(3,218,487)
Net capital assets	1,372,948	2,830,234	2,305	4,205,487
Total noncurrent assets	1,415,616	3,053,603	2,305	4,471,524
Total assets	2,124,838	3,373,369	86,757	5,584,964
LIABILITIES				
Current liabilities:				
Accounts payable	15,651	3,374	15,703	34,728
Accrued salaries	1,455	1,314	307	3,076
Accrued vacation	5,821	5,243	1,938	13,002
Payroll withholding	168	154	26	348
Sales tax payable	261	364	-	625
Accrued interest expense	2,676	11,597	-	14,273
Customer deposits	42,668	-	-	42,668
Current portion of long-term obligations	32,230	180,000	-	212,230
Total current liabilities	100,930	202,046	17,974	320,950
Noncurrent liabilities:				
Noncurrent portion of long-term obligations	524,433	1,425,000	-	1,949,433
Total liabilities	625,363	1,627,046	17,974	2,270,383
NET POSITION				
Net investment in capital assets	816,285	1,225,234	2,305	2,043,824
Restricted for debt service	-	223,369	-	223,369
Unrestricted	683,190	297,720	66,478	1,047,388
Total net position	\$ 1,499,475	\$ 1,746,323	\$ 68,783	\$ 3,314,581

See notes to financial statements.

CITY OF ALBION, NEBRASKA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN NET POSITION - PROPRIETARY FUNDS

For the year ended September 30, 2023

	Enterprise Funds			<u>Total</u>
	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Solid Waste Fund</u>	
Operating revenues:				
Sales	\$ 285,142	\$ 426,633	\$ 245,245	\$ 957,020
Service charges	2,962	5,424	1,890	10,276
Other revenue	8,003	18,970	-	26,973
Total operating revenues	<u>296,107</u>	<u>451,027</u>	<u>247,135</u>	<u>994,269</u>
Operating expenses:				
Personnel costs	120,995	113,481	29,143	263,619
Contract services	5,439	4,884	194,715	205,038
Utilities	24,710	23,890	376	48,976
Printing and publishing	597	3	306	906
Dues, memberships, and training	4,467	1,599	647	6,713
Insurance	8,651	13,554	2,593	24,798
Repairs	91,193	50,918	2,161	144,272
Supplies	2,767	3,075	1,132	6,974
Fuel and transportation	1,204	1,899	-	3,103
Property tax	-	1,657	-	1,657
Other expenses	3,177	6,021	88	9,286
Depreciation	101,011	167,818	790	269,619
Total operating expenses	<u>364,211</u>	<u>388,799</u>	<u>231,951</u>	<u>984,961</u>
Operating income (loss)	(68,104)	62,228	15,184	9,308
Nonoperating revenues (expenses):				
Interest income	1,033	6,222	132	7,387
Grant income	-	-	13,157	13,157
Interest expense	(9,419)	(40,453)	-	(49,872)
Loan administration fee	(3,770)	-	-	(3,770)
Total nonoperating revenues (expenses)	<u>(12,156)</u>	<u>(34,231)</u>	<u>13,289</u>	<u>(33,098)</u>
Excess (deficit) of revenues over expenses before transfers	(80,260)	27,997	28,473	(23,790)
Interfund transfers:				
Transfers to other funds	-	-	(38,400)	(38,400)
Change in net position	(80,260)	27,997	(9,927)	(62,190)
Net position - September 30, 2022	<u>1,579,735</u>	<u>1,718,326</u>	<u>78,710</u>	<u>3,376,771</u>
Net position - September 30, 2023	<u>\$ 1,499,475</u>	<u>\$ 1,746,323</u>	<u>\$ 68,783</u>	<u>\$ 3,314,581</u>

See notes to financial statements.

CITY OF ALBION, NEBRASKA
STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS

For the year ended September 30, 2023

	Water Fund
CASH FLOWS FROM OPERATING ACTIVITIES:	
Receipts from customers	\$ 303,393
Payments to suppliers	(177,036)
Payments to employees	(119,422)
Net cash provided by operating activities	6,935
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:	
Transfers to other funds	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:	
Purchase of property and equipment	(8,789)
Grant proceeds received	-
Principal payments on capital debt	(31,695)
Interest paid on capital debt	(9,574)
Loan administration fees paid	(3,770)
Net cash provided (used) by capital and related financing activities	(53,828)
CASH FLOWS FROM INVESTING ACTIVITIES:	
(Increase) decrease in certificates of deposit	(9,947)
Increase in restricted cash and cash equivalents	(2,951)
Increase in restricted certificates of deposit	-
Interest income received	38
Net cash provided (used) by investing activities	(12,860)
Decrease in cash and cash equivalents	(59,753)
Cash and cash equivalents - beginning of the year	324,679
Cash and cash equivalents - end of the year	\$ 264,926
Reconciliation of operating income (loss) to net cash provided by operating activities:	
Operating income (loss)	\$ (68,104)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:	
Depreciation expense	101,011
Change in assets and liabilities:	
Accounts receivable	4,335
Prepaid insurance	(2,189)
Inventories	(15,673)
Accounts payable	(16,969)
Accrued expenses	1,573
Customer deposits	2,951
Net cash provided by operating activities	\$ 6,935

See notes to financial statements.

Enterprise Funds		
Sewer Fund	Solid Waste Fund	Total
\$ 446,386	\$ 248,291	\$ 998,070
(150,031)	(216,547)	(543,614)
(111,166)	(28,680)	(259,268)
<u>185,189</u>	<u>3,064</u>	<u>195,188</u>
-	(38,400)	(38,400)
-	-	(8,789)
-	13,157	13,157
(175,000)	-	(206,695)
(41,422)	-	(50,996)
-	-	(3,770)
<u>(216,422)</u>	<u>13,157</u>	<u>(257,093)</u>
2,260	5,129	(2,558)
-	-	(2,951)
(5,782)	-	(5,782)
5,783	-	5,821
<u>2,261</u>	<u>5,129</u>	<u>(5,470)</u>
(28,972)	(17,050)	(105,775)
<u>142,961</u>	<u>60,908</u>	<u>528,548</u>
<u>\$ 113,989</u>	<u>\$ 43,858</u>	<u>\$ 422,773</u>
\$ 62,228	\$ 15,184	\$ 9,308
167,818	790	269,619
(4,641)	1,156	850
(3,431)	(652)	(6,272)
-	-	(15,673)
(39,100)	(13,877)	(69,946)
2,315	463	4,351
-	-	2,951
<u>\$ 185,189</u>	<u>\$ 3,064</u>	<u>\$ 195,188</u>

CITY OF ALBION, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

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CITY OF ALBION, NEBRASKA

NOTES TO FINANCIAL STATEMENTS

September 30, 2023

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Albion, Nebraska (City) are prepared in accordance with the modified cash basis of accounting for the governmental funds and discretely presented component units and the accrual basis for the proprietary funds. The City’s reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements.

The accounting and reporting framework and the more significant accounting principles and practices are discussed in subsequent sections of this Note.

1. Financial Reporting Entity

The City of Albion, Nebraska, was incorporated in 1882. The City operates under a Mayor-Council form of government with an elected chief executive, Mayor, and an elected legislative body, Council, composed of four members. The Mayor and Council members are elected for four-year terms. The day-to-day administration of the City government is performed by the City Administrator. Services provided to residents include public safety, highways and streets, storm sewers, street lighting, parks, recreation, airport, water, sewer, solid waste, and general administrative services.

The City’s financial reporting entity comprises the following:

Primary Government: City of Albion

Discretely Presented Component Unit: Airport Authority

In determining the financial reporting entity, the City complies with the provisions of GASB Statement No. 61, and has addressed all potential component units (traditionally separate reporting entities) for which the City may be financially accountable, and, as such, should be included within the City’s financial statements. The City (the primary government) is financially accountable if it appoints a voting majority of the organization’s governing board and (1) it is able to impose its will on the organization or (2) there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the City. Additionally, the primary government is required to consider other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading.

CITY OF ALBION, NEBRASKA
NOTES TO FINANCIAL STATEMENTS, Continued
September 30, 2023

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

1. Financial Reporting Entity, continued

Blended Component Units

Blended component units are separate legal entities that meet the component unit criteria described above and whose governing body is the same or substantially the same as the City Council or the component unit provides services entirely to the City. These component units' funds are blended into those of the City by appropriate activity type to compose the primary government presentation. Currently, the City has no blended component units.

Discretely Presented Component Units

Discretely presented component units are separate legal entities that meet the component unit criteria described above but do not meet the criteria for blending. The following is the discretely presented component unit:

	Brief Description of Activities and Relationship to the City
Albion Airport Authority	Established to provide for the operation of the Albion Airport. The City Council appoints members of its board. Information included in this financial statement is from the entity's fiscal year ended July 31, 2023.

2. Basis of Presentation

Government-wide Financial Statements

The Statement of Net Position and Statement of Activities display information about the reporting government as a whole. They include all funds of the reporting entity. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

CITY OF ALBION, NEBRASKA
NOTES TO FINANCIAL STATEMENTS, Continued
September 30, 2023

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

2. Basis of Presentation, continued

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, liabilities, fund equity, revenues, and expenditures/expenses. Funds are organized into two major categories: governmental and proprietary. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least five percent of the corresponding total for all governmental and enterprise funds combined.

The funds of the financial reporting entity are described below:

Governmental Funds

General Fund

The General Fund is the primary operating fund of the City and is always classified as a major fund. It is used to account for all activities except those legally or administratively required to be accounted for in other funds.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for certain purposes.

Debt Service Fund

The Debt Service Fund accounts for the accumulation of financial resources for the payment of principal and interest on the general long-term debt of the City other than debt service payments made by Enterprise Funds. Ad valorem taxes are used for the payment of principal and interest on the City's general obligation bonds.

CITY OF ALBION, NEBRASKA
NOTES TO FINANCIAL STATEMENTS, Continued
September 30, 2023

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

2. Basis of Presentation, continued

Proprietary Funds

Enterprise Funds

Enterprise funds are used to account for business-like activities provided to the general public. These activities are financed primarily by user charges and the measurement of financial activity focuses on net income measurement similar to the private sector.

Major and Nonmajor Funds

The funds are further classified as major or nonmajor as follows:

<u>Fund</u>	<u>Brief Description</u>
<i>Major:</i>	
Governmental:	
General Fund	See page 26 for description.
Street Fund	The Street Fund is a Special Revenue Fund that accounts for the City’s share of highway allocation from the State of Nebraska.
Sales Tax Fund	The Sales Tax Fund is a Special Revenue Fund that accounts for local sales tax collected.
Economic Development Fund	The Economic Development Fund is a Special Revenue Fund that accounts for economic development donations.
Debt Service Fund	See page 26 for description.
Proprietary:	
Enterprise:	
Water, Sewer, and Solid Waste	See above for description.
<i>Nonmajor:</i>	
Governmental:	
Housing Rehab Fund	The Housing Rehab Fund is a Special Revenue Fund that accounts for housing reuse loans.
Keno Fund	The Keno Fund is a Special Revenue Fund that accounts for keno proceeds.

3. Measurement Focus and Basis of Accounting

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

CITY OF ALBION, NEBRASKA
NOTES TO FINANCIAL STATEMENTS, Continued
September 30, 2023

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

3. Measurement Focus and Basis of Accounting, continued

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined in item b, below.

In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate:

- a. All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.
- b. The proprietary funds utilize an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets and liabilities (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net position.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, governmental activities and the discretely presented component unit are presented using the modified cash basis of accounting. This basis recognizes assets, liabilities, net position, revenues, and expenses when they result from cash transactions with a provision for depreciation and long-term debt. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As a result of the use of this modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) *are not recorded* in these financial statements. Under the modified cash basis of accounting, proceeds from the issuance of long-term debt increase liabilities and payment of long-term debt reduces liabilities. Capital assets are capitalized and depreciation is recognized over the estimated lives of the related assets. Right of use assets and related lease liabilities, as defined by GASB 87 and 96, are not reflected in the accompanying modified cash basis financial statements.

CITY OF ALBION, NEBRASKA
NOTES TO FINANCIAL STATEMENTS, Continued
September 30, 2023

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

3. Measurement Focus and Basis of Accounting, continued

Basis of Accounting, continued

Business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified cash basis of accounting using a flow of current financial resources measurement focus. Proceeds from issuance of long-term debt are recognized as revenue when received and payment of long-term debt principal is reported as an expenditure when paid. Capital asset purchases are recorded as expenditures and depreciation is not recognized.

All proprietary funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or the economic asset is used.

4. Assets, Liabilities, and Equity

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America and the modified cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Certificates of Deposit

For the purpose of the Statement of Net Position, “cash and cash equivalents” include all demand accounts and savings accounts. For the purpose of the proprietary fund Statement of Cash Flows, “cash and cash equivalents” include all cash on hand, demand accounts, savings accounts, and equity in pooled cash which has an original maturity of three months or less. The County Treasurer’s cash represents revenues collected not yet remitted to the City.

CITY OF ALBION, NEBRASKA
NOTES TO FINANCIAL STATEMENTS, Continued
September 30, 2023

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

4. Assets, Liabilities, and Equity, continued

Cash and Certificates of Deposit, continued

Certificates of deposit are carried at cost, which approximates fair market value. Additional cash and certificate of deposit disclosures are presented in Notes B2, C1, and D2.

When both restricted and unrestricted resources are available for use, it is the City’s policy to use restricted resources first, then unrestricted resources as they are needed.

Receivables

In the government-wide statements, receivables consist of all revenues earned at year end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Business-type activities report utility billings as their major receivables.

In the fund financial statements, proprietary fund receivables consist of all revenues earned at year end and not yet received. Utility accounts receivable compose the majority of proprietary fund receivables. All receivables are deemed to be collectible, so the City has not recorded an allowance for uncollectible accounts receivable.

Inventory

All inventories are valued at cost using the first-in/first-out (FIFO) method.

Capital Assets

The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

Government-wide Statements

In the government-wide financial statements, capital assets are capitalized and reported in the Statement of Net Position. The City has a \$1,000 capitalization threshold. All capital assets are valued at historical cost or estimated historical cost if actual is unavailable, except for donated capital assets, which are recorded at their estimated fair value at the date of donation. The City has elected the depreciation approach for reporting infrastructure.

CITY OF ALBION, NEBRASKA
NOTES TO FINANCIAL STATEMENTS, Continued
September 30, 2023

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

4. Assets, Liabilities, and Equity, continued

Capital Assets, continued

Government-wide Statements, continued

Depreciation of governmental capital assets is recorded as an unallocated expense in the Statement of Activities. Depreciation for all proprietary capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets’ estimated useful lives using the straight-line method of depreciation. The ranges of estimated useful lives by type of asset are as follows:

Infrastructure	15-25 years
Buildings and Improvements	15-50 years
Equipment	5-15 years
Utility Distribution System	10-20 years

Prior to July 1, 1980, governmental funds’ infrastructure assets were not capitalized. These assets (back to July 1, 1980) have been valued at estimated historical cost. The cost of normal maintenance, preservation, and repairs that do not add to the value of the assets or materially extend the assets’ lives are not capitalized.

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the government-wide statements.

Compensated Absences

The City’s policies regarding vacation time permit employees to accumulate earned but unused vacation leave. In the event of termination, an employee is paid for all unused accumulated vacation time. Accumulated vacation time is accrued in the accompanying proprietary funds financial statement but not in the governmental funds.

CITY OF ALBION, NEBRASKA
NOTES TO FINANCIAL STATEMENTS, Continued
September 30, 2023

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

4. Assets, Liabilities, and Equity, continued

Long-term Debt

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

Government-wide Statements

All long-term debt to be repaid from governmental and business-type resources is reported as liabilities in the government-wide statements. The long-term debt consists primarily of bonds and notes payable.

Fund Financial Statements

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures. The accounting for proprietary funds is the same in the fund financial statements as it is in the government-wide statements.

Equity Classifications

Government-wide Statements

Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that does not meet the definition of “restricted” or “net investment in capital assets.”

CITY OF ALBION, NEBRASKA
NOTES TO FINANCIAL STATEMENTS, Continued

September 30, 2023

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

4. Assets, Liabilities, and Equity, continued

Equity Classifications, continued

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

Effective October 1, 2010, the City adopted GASB Statement No. 54, which redefined how fund balances of the governmental funds are presented in the financial statements. Fund balances are classified as follows:

Nonspendable—Amounts that cannot be spent either because they are not in a spendable form or because they are legally or contractually required to be maintained intact.

Restricted—Amounts that can be spent only for specific purposes because of the City Charter, City Code, state or federal laws or externally imposed conditions by grantors or creditors.

Committed—Amounts that can be used only for specific purposes determined by a formal action by City Council ordinance or resolution.

Assigned—Amounts that are designated by the Mayor for a specific purpose but are not spendable until a budget ordinance is passed by the City Council.

Unassigned—All amounts not included in other spendable classifications.

The details of the fund balances are included in the Governmental Funds Balance Sheet (page 16). Restricted funds are used first as appropriate. Assigned Funds are reduced to the extent that expenditure authority has been budgeted by the City Council or the Assignment has been changed by the Mayor. Decreases to fund balance first reduce Unassigned Fund balance; in the event that Unassigned Fund Balance becomes zero, then Assigned and Committed Fund Balances are used in that order.

CITY OF ALBION, NEBRASKA

NOTES TO FINANCIAL STATEMENTS, Continued

September 30, 2023

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

5. Revenues, Expenditures, and Expenses

Sales and Use Tax

The City levies a 1.5-cent sales tax on taxable sales within the City. The sales tax is collected by the Nebraska Department of Revenue and remitted to the City in the month following receipt. The Nebraska Department of Revenue receives the sales tax approximately one month after collection by vendors. As of October 1, 2006, sales tax collected on the sale of motor vehicles is recorded in the Street Fund as required by LB904. The non-motor-vehicle sales tax is recorded in the Sales Tax Fund and is allocated as follows:

Fire department	10.0%
Police department	3.3
City Hall	1.6
Library	1.7
Pool bond	16.7
Capital improvements	50.0
Economic development	<u>16.7</u>
	<u>100.0%</u>

Property Taxes

The City has the power to levy taxes each year sufficient to pay any judgment existing against the City, the interest on bonded debt, and the principal on bonded debt maturing during the fiscal year or within six months thereafter, as well as taxes authorized by state law.

The tax levies for all political subdivisions in Boone County are certified by the County Board on or before October 20. Real estate taxes are due on December 31 and attach as an enforceable lien and become delinquent in two equal installments on May 1 and September 1. Personal property taxes are due in the same manner as real estate taxes. Delinquent taxes bear 14 percent interest.

Property taxes levied for 2022-2023 are recorded as revenue when received by the County.

Operating Revenues and Expenses

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and/or services. It also includes all revenue and expenses not related to capital and related financing, noncapital financing, or investing activities.

CITY OF ALBION, NEBRASKA

NOTES TO FINANCIAL STATEMENTS, Continued

September 30, 2023

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

5. Revenues, Expenditures, and Expenses, continued

Expenditures/Expenses

In the government-wide financial statements, expenses are classified by function for both governmental and business-type activities.

In the fund financial statements, expenditures are classified as follows:

Governmental Funds – by Character and Function

Proprietary Fund – by Operating and Nonoperating

In the fund financial statements, governmental funds report expenditures of financial resources. Proprietary funds report expenses relating to use of economic resources.

Interfund Transfers

Permanent reallocation of resources between funds of the reporting entity is classified as transfers. For the purposes of the Statement of Activities, all interfund transfers between individual governmental funds have been eliminated.

NOTE B – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

By its nature as a local government unit, the City and its component units are subject to various federal, state, and local laws and contractual regulations. An analysis of the City's compliance with significant laws and regulations and demonstration of its stewardship over City resources follows:

1. Fund Accounting Requirements

The City complies with all state and local laws and regulations requiring the use of separate funds. The legally required funds used by the City include Special Revenue and Debt Service Funds.

CITY OF ALBION, NEBRASKA

NOTES TO FINANCIAL STATEMENTS, Continued

September 30, 2023

NOTE B – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY, continued

2. Deposit Laws and Regulations

Custodial credit risk is the risk that, in the event of a bank failure, a government's deposits may not be returned to it. The City's deposit policy for custodial credit risk requires compliance with the provisions of state law.

State law requires collateralization of all deposits with federal depository insurance or with U.S. Treasury and U.S. agency securities having an aggregate value at least equal to the amount of the deposits. The City's demand deposits are insured up to \$250,000 and certificates of deposit/savings accounts are insured up to \$250,000 by the Federal Deposit Insurance Corporation (FDIC). Any cash deposits or certificates of deposit in excess of the FDIC limits are insured by collateral held by the pledging institution in the City's name.

3. Revenue Restrictions

The City has various restrictions placed over certain revenue sources from state or local requirements. The primary restricted revenue sources are described in Note A2 for the various funds.

4. Debt Restrictions and Covenants

Bonds Payable

The various bond ordinances relating to the bonds payable contain some restrictions or covenants that are financial-related. These include covenants such as debt service coverage requirements and required reserve account balances. The City is in compliance with the bond restrictions and covenants.

5. Budgetary Data

The City is required by state laws to adopt annual budgets for all fund types. Each budget is presented on the cash basis of accounting, which is consistent with the requirements of the state budget act.

The Nebraska Budget Act provides the prescribed budget practices and procedures that governing bodies are required to follow. The amounts that may be budgeted for certain specific funds are subject to various expenditure and/or tax levy limitations.

CITY OF ALBION, NEBRASKA

NOTES TO FINANCIAL STATEMENTS, Continued

September 30, 2023

NOTE B – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY, continued

5. Budgetary Data, continued

The City follows these procedures in establishing the budgetary data reflected in the accompanying financial statements.

- a. On or before August 1, the City prepares a budget for the fiscal year commencing October 1. The budget includes proposed expenditures and resources available.
- b. The budget is published with subsequent public hearings to obtain taxpayer comments.
- c. Prior to September 30, the City Council adopts the budget, which is then filed with the appropriate state and county officials.
- d. Total expenditures may not legally exceed total appropriations. Appropriations lapse at year end and any revisions require board approval.
- e. The County Clerk certifies a preliminary property tax levy for each fund of the City which levied property taxes in the county the previous year based on the combined valuation and amount required for the City the prior year. The preliminary levy becomes the final levy unless the governing board passes, by a majority vote, a resolution setting the levy at a different amount.
- f. The property tax requirements resulting from the budget process are utilized by the County Assessor to establish the tax levy. Taxes are levied annually on or before October 20. Real property taxes and personal property taxes are due December 31 with the first half delinquent May 1 and the second half delinquent September 1.
- g. Appropriations lapse at the end of the fiscal year, except for capital improvement appropriations and certain encumbrances against operating budgets.
- h. The City of Albion adopts a budget by resolution for all funds.

NOTE C – DETAIL NOTES ON TRANSACTION CLASSES/ACCOUNTS

The following notes present detail information to support the amounts reported in the financial statements for the City's various assets, liabilities, equity, revenues, and expenditures/expenses.

CITY OF ALBION, NEBRASKA
NOTES TO FINANCIAL STATEMENTS, Continued
September 30, 2023

NOTE C – DETAIL NOTES ON TRANSACTION CLASSES/ACCOUNTS, continued

1. Cash and Certificates of Deposit

Deposits

The City's policies regarding deposits of cash are discussed in Note A4. The table presented below is designed to disclose how its deposits were insured or secured with collateral at September 30, 2023. The categories of collateral are defined as follows:

Category 1 – Insured by FDIC or collateralized with securities held by the City (or public trust) or by its agent in its name.

Category 2 – Uninsured but collateralized with securities held by the pledging financial institution's trust department or agent in the City's name.

Category 3 – Uninsured and uncollateralized; or collateralized with securities held by the pledging financial institution, or by its trust department or agent, but not in the City's name; or collateralized with no written or approved collateral agreement.

<u>Types of Deposits</u>	<u>Total Bank Balance</u>	<u>Category 1</u>	<u>Category 2</u>	<u>Category 3</u>	<u>Total Carrying Value</u>
Demand deposits and certificates of deposit	\$ 3,719,581	\$ 1,191,501	\$ 2,528,080	\$ -	\$ <u>3,699,418</u>

Reconciliation to Government-wide Statement of Net Position:

Primary Government –

Cash and cash equivalents	\$ 751,028
Certificates of deposit	419,146
Restricted cash and cash equivalents	1,114,126
Restricted certificates of deposit	<u>1,223,617</u>
Total primary government	3,507,917

Component Units –

Cash and cash equivalents	<u>191,501</u>
	\$ <u>3,699,418</u>

2. Restricted Assets

The governmental activities have restricted cash and certificates of deposit totaling \$2,071,706, comprised of the following: General Fund - \$72,217 for pool construction, \$444,643 for capital improvements, and \$280,526 for Federal programs; Street Fund - \$794,667 for street improvements; Sales Tax Fund - \$58,346 for capital improvements and \$83,195 for economic development; Debt Service Fund - \$208,237 for debt service; Economic Development Fund - \$126,222 for economic development; Keno Fund - \$3,653 for community betterment.

The business-type activities have \$42,668 of cash restricted for customer deposits in the Water Fund and a \$223,369 certificate of deposit restricted for debt service in the Sewer Fund.

CITY OF ALBION, NEBRASKA
NOTES TO FINANCIAL STATEMENTS, Continued

September 30, 2023

NOTE C – DETAIL NOTES ON TRANSACTION CLASSES/ACCOUNTS, continued

3. Capital Assets

Capital asset activity for the year ended September 30, 2023, was as follows:

	Balance at October 1, 2022	Additions	Disposals	Reclass	Balance at September 30, 2023
<u>Governmental Activities:</u>					
Capital assets not being depreciated:					
Land	\$ 133,029	\$ -	\$ -	\$ -	\$ 133,029
Construction in progress	48,500	-	-	(48,500)	-
Total capital assets not being depreciated	181,529	-	-	(48,500)	133,029
Other capital assets being depreciated:					
Infrastructure	5,226,399	86,728	-	21,035	5,334,162
Buildings and improvements	5,890,217	43,791	-	27,465	5,961,473
Equipment	2,916,760	84,944	-	-	3,001,704
Total other capital assets at historical cost	14,033,376	215,463	-	48,500	14,297,339
Less accumulated depreciation for:					
Infrastructure	(2,009,145)	(171,986)	-	-	(2,181,131)
Buildings and improvements	(1,934,007)	(232,976)	-	-	(2,166,983)
Equipment	(2,105,139)	(236,955)	-	-	(2,342,094)
Total accumulated depreciation	(6,048,291)	(641,917) *	-	-	(6,690,208)
Other capital assets, net	7,985,085	(426,454)	-	48,500	7,607,131
Governmental activities capital assets, net	<u>\$ 8,166,614</u>	<u>\$ (426,454)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,740,160</u>

* Depreciation expense was incurred by the following governmental activities:

General Fund:

General government:

Administration \$ 17,117

Public safety:

Fire 182,569

Police 15,659

Total public safety 198,228

Environment and leisure:

Library 17,200

Park 61,589

Pool 157,512

Total environment and leisure 236,301

Total General Fund 451,646

Special Revenue Funds:

Street 190,271

Total Governmental Activities depreciation expense \$ 641,917

CITY OF ALBION, NEBRASKA

NOTES TO FINANCIAL STATEMENTS, Continued

September 30, 2023

NOTE C – DETAIL NOTES ON TRANSACTION CLASSES/ACCOUNTS, continued

3. Capital Assets, continued

	Balance at October 1, 2022	Additions	Disposals	Balance at September 30, 2023
<u>Business-type Activities:</u>				
Capital assets not being depreciated:				
Land	\$ 403,459	\$ -	\$ -	\$ 403,459
Other capital assets being depreciated:				
Distribution systems	2,283,979	-	-	2,283,979
Buildings and improvements	4,176,148	-	-	4,176,148
Equipment	551,599	8,789	-	560,388
Total other capital assets at historical cost	7,011,726	8,789	-	7,020,515
Less accumulated depreciation for:				
Distribution systems	(875,898)	(83,902)	-	(959,800)
Buildings and improvements	(1,683,399)	(155,797)	-	(1,839,196)
Equipment	(389,571)	(29,920)	-	(419,491)
Total accumulated depreciation	(2,948,868)	(269,619) *	-	(3,218,487)
Other capital assets, net	4,062,858	(260,830)	-	3,802,028
Business-type activities capital assets, net	<u>\$ 4,466,317</u>	<u>\$ (260,830)</u>	<u>\$ -</u>	<u>\$ 4,205,487</u>

* Depreciation expense was charged to functions as follows:

Water	\$ 101,011
Sewer	167,818
Solid Waste	<u>790</u>
Total Business-type Activities depreciation expense	<u>\$ 269,619</u>

CITY OF ALBION, NEBRASKA

NOTES TO FINANCIAL STATEMENTS, Continued

September 30, 2023

NOTE C – DETAIL NOTES ON TRANSACTION CLASSES/ACCOUNTS, continued

3. Capital Assets, continued

	Balance at <u>August 1, 2022</u>	<u>Additions</u>	<u>Reclass</u>	Balance at <u>July 31, 2023</u>
<u>Component Unit:</u>				
Capital assets not being depreciated:				
Construction in progress	\$ -	\$ 87,900	\$ -	\$ 87,900
Other capital assets being depreciated:				
Buildings and improvements	2,093,381	8,694	-	2,102,075
Equipment	186,410	1,800	-	188,210
Total historical cost	<u>2,279,791</u>	<u>10,494</u>	<u>-</u>	<u>2,290,285</u>
Less accumulated depreciation for:				
Buildings and improvements	(1,149,199)	(114,351)	-	(1,263,550)
Equipment	(177,854)	(4,539)	-	(182,393)
Total accumulated depreciation	<u>(1,327,053)</u>	<u>(118,890)</u>	<u>-</u>	<u>(1,445,943)</u>
Other capital assets, net	<u>952,738</u>	<u>(108,396)</u>	<u>-</u>	<u>844,342</u>
Component Unit capital assets, net	<u>\$ 952,738</u>	<u>\$ (20,496)</u>	<u>\$ -</u>	<u>\$ 932,242</u>

Construction in progress for the Airport Authority consists of \$71,906 of costs incurred on the access road project and \$15,994 of costs incurred on the roof replacement project. See Note D3 for additional details on contractual commitments remaining on these projects as of July 31, 2023.

4. Long-term Debt

The reporting entity's long-term debt is segregated between the amounts to be repaid from governmental activities and amounts to be repaid from business-type activities.

CITY OF ALBION, NEBRASKA
NOTES TO FINANCIAL STATEMENTS, Continued

September 30, 2023

NOTE C – DETAIL NOTES ON TRANSACTION CLASSES/ACCOUNTS, continued

4. Long-term Debt, continued

Changes in Long-term Debt

The following is a summary of changes in long-term debt for the year ended September 30, 2023:

<u>Type of Debt</u>	<u>Balance at October 1, 2022</u>	<u>Additions</u>	<u>Payments</u>	<u>Balance at September 30, 2023</u>	<u>Amounts Due Within One Year</u>
Governmental Activities:					
Bonds payable	\$ 3,125,000	\$ -	\$ (255,000)	\$ 2,870,000	\$ 255,000
Business-type Activities:					
Bonds payable	\$ 1,780,000	\$ -	\$ (175,000)	\$ 1,605,000	\$ 180,000
Notes payable	588,358	-	(31,695)	556,663	32,230
Total	\$ 2,368,358	\$ -	\$ (206,695)	\$ 2,161,663	\$ 212,230

Governmental Activities

As of September 30, 2023, the governmental long-term liabilities consisted of the following debt:

Bonds payable:

Swimming Pool Refunding Bonds dated October 26, 2017, with issue amount of \$2,645,000, to refinance the Series 2012 and 2013 swimming pool bonds. Interest ranges from 1.05 to 3.10 percent with maturities from October 15, 2018 to October 15, 2032.

\$ 1,805,000

CITY OF ALBION, NEBRASKA
NOTES TO FINANCIAL STATEMENTS, Continued
September 30, 2023

NOTE C – DETAIL NOTES ON TRANSACTION CLASSES/ACCOUNTS, continued

4. Long-term Debt, continued

Governmental Activities, continued

Bonds payable, continued:

Various Purpose Bonds dated November 21, 2018, with issue amount of \$1,385,000 to refinance the bond anticipation notes issued on the Fairview Street storm sewer project. Interest ranges from 2.10 to 3.85 percent with maturities from October 15, 2019 to October 15, 2033.

1,065,000

Total bonds payable

\$ 2,870,000

Current portion

\$ 255,000

Noncurrent portion

2,870,000

Total

\$ 2,615,000

The Various Purpose Bonds and Swimming Pool Bonds are being repaid by the Debt Service Fund.

CITY OF ALBION, NEBRASKA

NOTES TO FINANCIAL STATEMENTS, Continued

September 30, 2023

NOTE C – DETAIL NOTES ON TRANSACTION CLASSES/ACCOUNTS, continued

4. Long-term Debt, continued**Business-type Activities**

As of September 30, 2023, the long-term debt payable from proprietary fund resources consisted of the following:

Note payable to State of Nebraska Department of Environment and Energy dated October 11, 2019, for \$426,718. The note is due in 40 semi-annual payments with interest at 0.50 percent and an administration fee of 0.50 percent beginning December 15, 2020, and ending June 15, 2040. Proceeds were used for a new water well and transmission lines. \$ 391,691

Note payable to State of Nebraska Department of Environment and Energy dated October 14, 2010, for \$282,000. The note is due in 40 semi-annual payments with interest at 2 percent and an administration fee of 1 percent beginning December 15, 2012, and ending December 31, 2031. Proceeds were used for a new water well. 164,972

Combined Utilities Revenue Refunding Bonds dated April 18, 2019, with an original issue amount of \$2,310,000 to refund a Nebraska Department of Environment and Energy sewer note. Interest ranges from 1.75 to 2.90 percent with maturities from December 15, 2019 to December 15, 2030. 1,605,000

Total business-type long-term debt \$ 2,161,663

Current portion \$ 212,230

Noncurrent portion 1,949,433

Total \$ 2,161,663

CITY OF ALBION, NEBRASKA
NOTES TO FINANCIAL STATEMENTS, Continued

September 30, 2023

NOTE C – DETAIL NOTES ON TRANSACTION CLASSES/ACCOUNTS, continued

5. Interfund Transactions

Interfund transfers consisted of the following:

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund:		
From Sales Tax	\$ 144,370	\$ -
From Keno	13,865	-
To Economic Development	-	32,610
From Solid Waste	38,400	-
	<u>196,635</u>	<u>32,610</u>
Street Fund:		
From Sales Tax	339,945	-
To Debt Service	-	116,528
	<u>339,945</u>	<u>116,528</u>
Sales Tax Fund:		
To General	-	144,370
To Street	-	339,945
To Debt Service	-	141,500
	<u>-</u>	<u>625,815</u>
Debt Service Fund:		
From Street	116,528	-
From Sales Tax	141,500	-
	<u>258,028</u>	<u>-</u>
Economic Development		
From General	32,610	-
Keno Fund		
To General	-	13,865
Solid Waste Fund		
To General	-	38,400
Total interfund transfers	<u>\$ 827,218</u>	<u>\$ 827,218</u>

CITY OF ALBION, NEBRASKA
NOTES TO FINANCIAL STATEMENTS, Continued
September 30, 2023

NOTE D – OTHER NOTES

1. Pension Plan

The City employees’ defined contribution pension plan was created August 1, 1988. Three to seventeen percent of all earned income of the employee is contributed by each employee and the City contributes five percent. Vesting occurs over a scheduled seven-year period of plan participation. All employees of the City are eligible after one year of service and 21 years of age for this pension plan, but it is not mandatory. At retirement, the employee will receive a lump-sum distribution. The cost of the plan to the City for the year ended September 30, 2023, was \$27,191. Covered employees’ wages were \$543,810 of the total payroll of \$791,444. This plan is a fully funded money purchase pension plan administered by Ameritas.

2. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City purchases commercial insurance to minimize the effect of possible exposure to these risks. There have been no significant reductions in insurance coverage from coverage in the prior year. During the past three fiscal years, there have been no settlements exceeding the amount of the City’s insurance coverage.

Deposits and Investments

Custodial Credit Risk. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. All of the underlying securities for the City’s investments at September 30, 2023, are held by banks in the name of the City. The City’s investments consist of only certificates of deposit.

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City’s investment policy requires that market conditions and investment securities be analyzed to determine the maximum yield to be obtained and to minimize the impact of rising interest rates. The certificate of deposit maturities are as follows:

<u>Maturities by Month</u>	<u>Amount</u>
February 2024	\$ 111,298
April 2024	223,369
August 2024	109,895
January 2025	323,474
April 2025	116,435
July 2025	217,204
July 2026	<u>541,088</u>
	<u>\$ 1,642,763</u>

CITY OF ALBION, NEBRASKA
NOTES TO FINANCIAL STATEMENTS, Continued
September 30, 2023

NOTE D – OTHER NOTES, continued

2. Risk Management, continued

Deposits and Investments, continued

Credit Risk. Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligations. The City's investments consist of certificates of deposit, money market funds, and other securities backed by U.S. Government obligations, minimizing credit risk associated with the City's investment portfolio.

Concentration of Credit Risk. The City's investment policy places no limit on the amount that may be invested in any one issuer. At September 30, 2023, the City's certificates of deposit consisted of the following:

<u>Financial Institution</u>	<u>Amount</u>
Boone County Bank	\$ 1,421,570
Cornerstone Bank	<u>221,193</u>
	<u>\$ 1,642,763</u>

Foreign Currency Risk. This risk relates to adverse effects on the fair value of an investment from changes in exchange rates. The City's investments had no exposure to foreign currency risk and the City held no investments denominated in foreign currency at September 30, 2023.

3. Commitments

At July 31, 2023, the Airport Authority had the following obligations under contract:

<u>Description</u>	<u>Contract Amount</u>	<u>Incurred as of July 31, 2023</u>	<u>Remaining Obligation</u>	<u>Expected Date of Completion</u>
Airport Access Road Engineering	<u>\$ 131,866</u>	<u>\$ 79,568</u>	<u>\$ 52,298</u>	October 2023
Airport Roof Replacement Contractor	<u>\$ 79,970</u>	<u>\$ 15,994</u>	<u>\$ 63,976</u>	December 2023

CITY OF ALBION, NEBRASKA
NOTES TO FINANCIAL STATEMENTS, Continued
September 30, 2023

NOTE D – OTHER NOTES, continued

4. Interlocal Agreements

The City has the following interlocal agreements as of September 30, 2023:

<u>Party to Agreement</u>	<u>Agreement Period</u>	<u>Description</u>
Albion Municipal Airport and Albion Airport Authority	Indefinite	Municipal airport operation
Boone Central School	August 1, 2023 - July 31, 2024	Use of municipal softball fields
Loup River Public Power District	October 13, 2020 - December 31, 2040	Professional retail operations agreement and franchise
Albion Rural Fire Department and Albion Rural Fire District No. 1	March 9, 2021 - indefinite	Providing rescue and fire service outside Albion city limits
Public Alliance for Community Energy	February 25, 1998 - indefinite	Coordinate activities to promote the interests of municipal utilities
Village of Cedar Rapids, Cedar Rapids Rural Fire, City of Petersburg and Petersburg Rural Fire, Village of Primrose and Primrose Rural Fire, City of St. Edward and St. Edward Rural Fire	May 12, 2005 - indefinite	Boone County Mutual Finance Organization
Boone County Sheriff	April 1, 2023 - March 31, 2024	Joint jurisdiction for law enforcement within one mile outside city limits
City of Petersburg	August 8, 1997 - indefinite	Serve as water operator if needed
Boone County and Boone County Ag Society	January 1, 2022 - December 31, 2022	Agreement for municipal water supply wells on county property
Boone County	April 10, 2018 - April 9, 2023	Agreement for construction and maintenance of recreational trail system

CITY OF ALBION, NEBRASKA
NOTES TO FINANCIAL STATEMENTS, Continued
September 30, 2023

NOTE D – OTHER NOTES, continued

5. Tax Abatements

The Community Development Agency (CDA), who is authorized by Nebraska statutes to enter into property tax abatement agreements for the purpose of developing properties in blighted areas, has entered into tax increment financing (TIF) agreements with various redevelopers. The TIF program has the stated purpose of increasing valuation, business activity and employment in the community.

Under the TIF program, redevelopers can apply for TIF financing whereby the property tax they pay on the increased valuation of property under a TIF agreement is returned to the redeveloper by the CDA to finance the project for a period of up to 15 years.

There are currently no active TIF projects being collected by the CDA.

6. Loan to Albion Economic Development Corporation

During the year ended September 30, 2008, the City's Sales Tax Fund loaned \$50,000 of money earmarked for economic development to Albion Economic Development Corporation (AEDC). AEDC put the \$50,000 into a certificate of deposit to secure a bank loan for an economic development assistance applicant. The CD earns five percent interest with two percent going to the bank for loan administration costs. Once the loan is repaid, the \$50,000 CD, plus three percent interest, will be returned to AEDC. After 10 years, the \$50,000, plus three percent interest, will be repaid to the City. The loan is not included in the City's Statement of Net Position.

7. Fire Station Lease Agreement

On May 1, 2008, the City entered into a lease with Albion Rural Fire District No. 1 (Rural Fire) for 50 percent of the square footage of the fire station. The lease term is 20 years. Rural Fire is to pay the City \$1 per year and will be responsible for 50 percent of the maintenance and utility costs.

CITY OF ALBION, NEBRASKA
NOTES TO FINANCIAL STATEMENTS, Continued

September 30, 2023

NOTE D – OTHER NOTES, continued

8. Related Party Transactions

During the year ended September 30, 2023, the City purchased \$20,732 of landscaping services from a business owned by the Mayor and purchased \$7,118 of plumbing and concrete work from a business owned by a Council member.

9. Subsequent Events

Management has evaluated subsequent events through November 30, 2023, the date on which the financial statements were available for issue.

SUPPLEMENTARY AND OTHER INFORMATION

CITY OF ALBION, NEBRASKA

BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS -
GENERAL FUND

Year Ended September 30, 2023

	Budget (Original and Final)	Actual	Variances - Actual Over (Under) Final Budget
RESOURCES (INFLOWS)			
Taxes:			
Property	\$ 558,878	\$ 567,081	\$ 8,203
Franchise	195,550	221,766	26,216
Intergovernmental	61,790	54,577	(7,213)
Charges for services	82,500	106,582	24,082
Grants	-	12,396	12,396
Interest income	-	35,290	35,290
Contributions	-	24,855	24,855
Sale of assets	-	1,070	1,070
Other	52,755	3,383	(49,372)
	<u>951,473</u>	<u>1,027,000</u>	<u>75,527</u>
Total resources	951,473	1,027,000	75,527
CHARGES TO APPROPRIATIONS (OUTFLOWS)			
General government	528,830	432,464	(96,366)
Economic development	-	200,000	200,000
Public safety	391,785	405,919	14,134
Environment and leisure	369,230	369,488	258
Capital outlay	471,095	135,775	(335,320)
	<u>1,760,940</u>	<u>1,543,646</u>	<u>(217,294)</u>
Total charges to appropriations	1,760,940	1,543,646	(217,294)
Resources under charges to appropriations	(809,467)	(516,646)	292,821
OTHER FINANCING SOURCES (USES)			
Transfers in	362,215	196,635	(165,580)
Transfers out	(10,000)	(32,610)	(22,610)
	<u>352,215</u>	<u>164,025</u>	<u>(188,190)</u>
Net transfers	352,215	164,025	(188,190)
RESOURCES AND OTHER FINANCING SOURCES (USES) UNDER CHARGES TO APPROPRIATIONS			
	<u>\$ (457,252)</u>	<u>\$ (352,621)</u>	<u>\$ 104,631</u>

CITY OF ALBION, NEBRASKA

BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS -
STREET FUND

Year Ended September 30, 2023

	Budget (Original and Final)	Actual	Variances - Actual Over (Under) Final Budget
RESOURCES (INFLOWS)			
Property tax	\$ 51,810	\$ 48,948	\$ (2,862)
Motor vehicle taxes	50,000	50,942	942
Sales tax	46,000	66,995	20,995
Intergovernmental	266,113	278,630	12,517
Charges for services	-	4,435	4,435
Insurance proceeds	-	4,264	4,264
Other	13,500	910	(12,590)
Total resources	427,423	455,124	27,701
CHARGES TO APPROPRIATIONS (OUTFLOWS)			
Public works	542,511	365,110	(177,401)
Capital outlay	195,553	79,688	(115,865)
Total charges to appropriations	738,064	444,798	(293,266)
Resources over (under) charges to appropriations	(310,641)	10,326	320,967
OTHER FINANCING SOURCES (USES)			
Transfers in	306,780	339,945	33,165
Transfers out	(116,528)	(116,528)	-
Net transfers	190,252	223,417	33,165
RESOURCES AND OTHER FINANCING SOURCES (USES) OVER (UNDER) CHARGES TO APPROPRIATIONS	<u>\$ (120,389)</u>	<u>\$ 233,743</u>	<u>\$ 354,132</u>

CITY OF ALBION, NEBRASKA

BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS -
SALES TAX FUND

Year Ended September 30, 2023

	Budget (Original and Final)	Actual	Variances - Actual Over (Under) Final Budget
RESOURCES (INFLOWS)			
Sales tax	\$ 613,570	\$ 679,859	\$ 66,289
Interest income	2,100	8,779	6,679
	<u>615,670</u>	<u>688,638</u>	<u>72,968</u>
CHARGES TO APPROPRIATIONS (OUTFLOWS)			
Economic development	102,260	208,631	106,371
Resources over charges to appropriations	513,410	480,007	(33,403)
OTHER FINANCING USES			
Transfers out	(570,270)	(625,815)	(55,545)
RESOURCES UNDER CHARGES TO APPROPRIATIONS AND OTHER FINANCING USES	<u>\$ (56,860)</u>	<u>\$ (145,808)</u>	<u>\$ (88,948)</u>

CITY OF ALBION, NEBRASKA

BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS -
DEBT SERVICE FUND

Year Ended September 30, 2023

	Budget (Original and Final)	Actual	Variances - Actual Over (Under) Final Budget
RESOURCES (INFLOWS)			
Property tax	\$ 90,135	\$ 89,601	\$ (534)
CHARGES TO APPROPRIATIONS (OUTFLOWS)			
Principal payments on debt	255,000	255,000	-
Interest on long-term debt	83,198	83,198	-
Total expenditures	<u>338,198</u>	<u>338,198</u>	<u>-</u>
Resources under charges to appropriations	(248,063)	(248,597)	(534)
OTHER FINANCING SOURCES			
Transfers in	<u>246,973</u>	<u>258,028</u>	<u>11,055</u>
RESOURCES AND OTHER FINANCING SOURCES OVER (UNDER) CHARGES TO APPROPRIATIONS	<u>\$ (1,090)</u>	<u>\$ 9,431</u>	<u>\$ 10,521</u>

CITY OF ALBION, NEBRASKA

BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS -
ECONOMIC DEVELOPMENT FUND

Year Ended September 30, 2023

	Budget (Original and Final)	Actual	Variances - Actual Over (Under) Final Budget
RESOURCES (INFLOWS)			
Contributions	\$ -	\$ 377,500	\$ 377,500
Interest income	-	4,023	4,023
Other revenue	-	680	680
	<hr/>	<hr/>	<hr/>
Total resources	-	382,203	382,203
CHARGES TO APPROPRIATIONS (OUTFLOWS)			
Economic development	-	390,526	390,526
	<hr/>	<hr/>	<hr/>
Resources under charges to appropriations	-	(8,323)	(8,323)
OTHER FINANCING SOURCES			
Transfers in	-	32,610	32,610
	<hr/>	<hr/>	<hr/>
RESOURCES AND OTHER FINANCING SOURCES OVER CHARGES TO APPROPRIATIONS	<u>\$ -</u>	<u>\$ 24,287</u>	<u>\$ 24,287</u>

CITY OF ALBION, NEBRASKA

**COMBINING BALANCE SHEET - MODIFIED CASH BASIS
NONMAJOR GOVERNMENTAL FUNDS**

September 30, 2023

	Special Revenue Funds		Total
	Housing Rehab Fund	Keno Fund	Nonmajor Governmental Funds
ASSETS			
Cash and cash equivalents	\$ (2,360)	\$ -	\$ (2,360)
Restricted cash	-	3,653	3,653
	-	3,653	3,653
Total assets	\$ (2,360)	\$ 3,653	\$ 1,293
LIABILITIES AND FUND BALANCES			
Liabilities:			
Keno tax liability	\$ -	\$ 777	\$ 777
Fund balances:			
Restricted for:			
Community betterment	-	2,876	2,876
Economic development	-	-	-
Unassigned	(2,360)	-	(2,360)
	(2,360)	2,876	516
Total fund balances	(2,360)	2,876	516
Total liabilities and fund balances	\$ (2,360)	\$ 3,653	\$ 1,293

See notes to financial statements.

CITY OF ALBION, NEBRASKA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - MODIFIED CASH BASIS - NONMAJOR GOVERNMENTAL FUNDS

For the year ended September 30, 2023

	Special Revenue Funds		Total
	Housing Rehab Fund	Keno Fund	Nonmajor Governmental Funds
REVENUES			
Lottery proceeds	\$ -	\$ 13,988	\$ 13,988
EXPENDITURES	-	-	-
Excess of revenues over expenditures	-	13,988	13,988
OTHER FINANCING USES			
Transfers out	-	(13,865)	(13,865)
Net change in fund balances	-	123	123
Fund balance - September 30, 2022	(2,360)	2,753	393
Fund balance - September 30, 2023	<u>\$ (2,360)</u>	<u>\$ 2,876</u>	<u>\$ 516</u>

See notes to financial statements.

CITY OF ALBION, NEBRASKA

COMBINING STATEMENT OF REVENUES AND EXPENDITURES -
MODIFIED CASH BASIS - GENERAL FUND DEPARTMENTS

Year Ended September 30, 2023

	<u>General</u>	<u>Park</u>	<u>Police</u>
REVENUES			
Taxes:			
General property tax	\$ 86,235	\$ 63,345	\$ 312,630
Franchise	221,761	-	-
Intergovernmental revenue:			
State assistance	-	-	-
Rural fire reimbursements	-	-	-
Grant revenue	4,896	-	-
Licenses and permits	16,480	-	2,574
Rental and fees	13,375	32,333	55
Admission fees and concessions	-	-	-
Contributions	2,222	19,083	-
Interest income	28,437	-	-
Sale of equipment	1,070	-	-
Other revenues	980	89	-
Total revenues	<u>375,456</u>	<u>114,850</u>	<u>315,259</u>
EXPENDITURES			
Personnel services:			
Salaries and benefits	269,406	46,359	238,513
Operating expenses:			
Contract services	-	7,800	5,690
Insurance	14,391	10,841	19,886
Interlocal agreement	18,034	-	-
Professional fees	43,700	-	-
Meetings, seminars, and dues	15,356	-	1,423
Repairs and maintenance	17,360	19,370	18,726
Printing, postage, and publications	3,767	37	286
Transportation	6,000	3,470	5,623
Utilities and telephone	9,321	13,464	3,191
Total operating expenses	<u>127,929</u>	<u>54,982</u>	<u>54,825</u>
Supplies	12,704	11,183	459
Other expenses	22,426	1,055	1,024
Economic development	-	200,000	-
Capital outlay	36,656	50,770	5,219
Total expenditures	<u>469,121</u>	<u>364,349</u>	<u>300,040</u>
Excess (deficiency) of revenues over expenditures	(93,665)	(249,499)	15,219
OTHER FINANCING SOURCES (USES)			
Transfers in	62,506	-	22,732
Transfers out	(32,610)	-	-
Net transfers	<u>29,896</u>	<u>-</u>	<u>22,732</u>
NET CHANGE IN FUND BALANCE	<u>\$ (63,769)</u>	<u>\$ (249,499)</u>	<u>\$ 37,951</u>

<u>Fire</u>	<u>Library</u>	<u>Pool</u>	<u>Total</u>
\$ 12,124	\$ 72,292	\$ 20,455	\$ 567,081
5	-	-	221,766
-	1,831	-	1,831
52,746	-	-	52,746
7,500	-	-	12,396
-	-	-	19,054
600	-	-	46,363
-	-	41,165	41,165
1,000	2,550	-	24,855
-	5,433	1,420	35,290
-	-	-	1,070
749	1,565	-	3,383
<u>74,724</u>	<u>83,671</u>	<u>63,040</u>	<u>1,027,000</u>
2,377	69,974	48,839	675,468
-	-	-	13,490
26,711	7,595	15,536	94,960
-	-	-	18,034
-	-	-	43,700
20,010	-	331	37,120
26,938	8,487	36,190	127,071
699	3,031	752	8,572
4,954	-	-	20,047
<u>11,575</u>	<u>8,355</u>	<u>9,908</u>	<u>55,814</u>
90,887	27,468	62,717	418,808
2,867	5,273	23,594	56,080
14,966	16,371	1,673	57,515
-	-	-	200,000
<u>17,473</u>	<u>23,232</u>	<u>2,425</u>	<u>135,775</u>
<u>128,570</u>	<u>142,318</u>	<u>139,248</u>	<u>1,543,646</u>
(53,846)	(58,647)	(76,208)	(516,646)
68,201	29,331	13,865	196,635
-	-	-	(32,610)
<u>68,201</u>	<u>29,331</u>	<u>13,865</u>	<u>164,025</u>
<u>\$ 14,355</u>	<u>\$ (29,316)</u>	<u>\$ (62,343)</u>	<u>\$ (352,621)</u>

**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

SHAREHOLDERS:
Robert D. Almquist
Phillip D. Maltzahn
Marcy J. Luth
Heidi A. Ashby
Christine R. Shenk
Michael E. Hoback
Joseph P. Stump
Kyle R. Overturf
Tracy A. Cannon
Jamie L. Clemans

To the Honorable Mayor and Members of the City Council
City of Albion, Nebraska

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities - modified cash basis, the business-type activities - accrual basis, the aggregate discretely presented component unit - modified cash basis, each major fund - modified cash basis for the governmental funds and accrual basis for the proprietary funds, and the aggregate remaining fund information - modified cash basis for the governmental funds of the City of Albion, Nebraska, as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the City’s financial statements, and have issued our report thereon dated November 30, 2023. Our report on the financial statements disclosed that, as described in Note A to the financial statements, the City of Albion, Nebraska, prepares its financial statements for the governmental funds and the aggregate discretely presented component units on the modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Albion’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City’s internal control. Accordingly, we do not express an opinion on the effectiveness of the City’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis.

1203 W 2nd Street
P.O. Box 1407
Grand Island, NE 68802
P 308-381-1810
F 308-381-4824
EMAIL cpa@gicpas.com

A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified a certain deficiency in internal control, described below that we consider to be a significant deficiency.

Segregation of Duties

Due to limited number of personnel, there is not adequate segregation of duties to ensure internal control over cash receipts, disbursements, and recording of transactions.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Albion's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

City of Albion's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the City of Albion's response to the findings identified in our audit and described above. The City of Albion's response to the findings identified in our audit is that due to the small size of the City, it is impractical to further segregate duties. The City's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

AMGL, P.C.

Grand Island, Nebraska
November 30, 2023



AGENDA MEMO

MEETING NAME: Albion City Council

DATE: February 13, 2024

ITEM NAME: **INFORMATIONAL PRESENTATION FROM KLINT ARNOLD REGARDING NEW PLANS FOR STEALTH BROADBAND PROJECTS IN ALBION**

PRESENTER(S):

KLINT ARNOLD, STEALTH BROADBAND

BACKGROUND INFORMATION:

DISCUSSION:

MOTION:

BY:

2ND:

ROLL CALL: Dailey _____ Porter _____ Johnson _____ Tisthammer _____

SUMMARY OF DECISION:



AGENDA MEMO

MEETING NAME: Albion City Council

DATE: February 13, 2024

ITEM NAME: **CONSIDER FORMAL ACCEPTANCE OF A GRANT IN THE AMOUNT OF \$24,999 FROM THE CHRISTOPHER & DANA REEVE FOUNDATION, AND AUTHORIZE THE MAYOR TO EXECUTE ANY AND ALL CONTRACT DOCUMENTS REGARDING THE SAME**

PRESENTER(S):

BACKGROUND INFORMATION:

Copy of the Grant Agreement is enclosed for review

DISCUSSION:

MOTION: To accept a grant in the amount of \$24,999 from the Christopher & Dana Reeve Foundation, and authorize the Mayor to execute any and all contract documents regarding the same

BY:

2ND:

ROLL CALL: Johnson _____ Porter _____ Dailey _____ Tisthammer _____

SUMMARY OF DECISION:

January 15, 2024

The Honorable James Jarecki
Mayor
City of Albion, Nebraska
420 W Market Street
Albion, NE 68620

Via Email: administrator@cityofalbion-ne.com

Dear Mayor Jarecki:

On behalf of the Christopher & Dana Reeve Foundation (the Foundation), I am pleased to inform you that the City of Albion, Nebraska (Grantee) has been awarded a 2023 2nd Cycle Direct Effect Quality of Life grant in the amount of \$24,999.00 to support your project entitled, *Eli Porter Memorial Project at Fuller Park*.

This grant is funded through a cooperative agreement with the United States Department of Health and Human Services, Administration for Community Living (ACL) (cooperative agreement number 90PRRC0006-03-01; Catalog of Federal Domestic Assistance number 93.325) and is considered a federal sub-recipient grant.

This grant award letter, the application (on file), and the approved budget (Appendix A) constitute the agreement (the “grant award letter”) between the Grantee and the Foundation. This grant is awarded for the purpose outlined in your approved application and may not be expended for any other purpose without the Foundation’s prior written approval. Any requested changes in project scope or budget must be submitted in writing and are subject to approval by the Foundation. The Foundation must pre-approve all project changes such as budget modification, project scope, etc. Please direct all requests for project changes in writing to Parul Patel, Associate Grants Officer, Quality of Life Grants Program, at ppatel@reeve.org. The grantee must also notify the Foundation in writing regarding any changes in organizational and program leadership as it relates to the funded project. For general information contact Maria Fonseca, Grants Associate at mfonseca@reeve.org.

This grant award is for the period beginning January 1, 2024, and ending December 31, 2024. A one-time grant payment will be issued upon receipt of the countersigned grant award letter. All grant funds must be expended within the 12-month project period.

The reports required for this grant and the due dates are as follows:

- **Interim Report** **July 31, 2024**
- **Final Report** **January 31, 2025**

Report reminders will be sent one month before the report’s due date and an electronic report template will be provided. Report Requirements can be viewed [by logging into your grant portal under the follow-up tab](#). These reports require you to detail the project’s progress, challenges, how challenges were addressed, the project’s impact, and grant expenditures. The final report will also include

an impact evaluation survey that is designed and monitored by Vanderbilt University to enable you to offer candid feedback about the overall grant experience.

The Foundation reserves the right to terminate a grant if the project or program is no longer within Reeve Foundation funding parameters or for failure to comply with the terms and conditions of the award as stipulated in this letter. If the grant is terminated, the Grantee must provide the Reeve Foundation with a complete and detailed report of funds expended. The grantee must also return all unused funds. Failure to comply with these provisions may result in your organization being reported to the Internal Revenue Service (IRS), the Office of Inspector General, and the Administration for Community Living (ACL). Terminated organizations will also be barred from receiving future Reeve Foundation funds for seven years.

To successfully close out the grant award, the Grantee must have timely submitted a final narrative report indicating program accomplishments and outcomes and a financial report indicating fully expended grant funds related to the awarded grant budget. After receipt and review of these reports, barring any additional information requested, the Foundation will send a notification of grant closure.

Members of the Reeve Foundation staff, Board of Directors, and/or other representatives may wish to arrange a site visit to learn more about your program, assess progress, assist with challenges, and participate in press-related activities. Your organization may also be invited to participate in meetings of interest in your area. In addition, the Reeve Foundation will notify your federally elected legislators about the grant award.

Information about publicizing your award and a template press release will be emailed in the next few weeks. The Reeve Foundation always seeks opportunities to inform our community members about your important work. We encourage you to share stories and photographs of news you would like to share, and we will try to spread the word via social media and other outlets.

By signing this letter, you agree to comply with the above terms and conditions in addition to the below.

1. Grant Management

- a. To maintain a separate accounting for the grant funds, to use grant funds only for allowable costs as detailed in the approved budget or otherwise approved by the Foundation, and to maintain standard accounting records of all expenditures.
- b. To submit a written request and justification for a budget modification to the Foundation for changes in cost categories (Personnel, Equipment, Consultants, etc.) that are greater than 10% of the total cost category. Approval of such a request is at the sole discretion of the Foundation. If the request is aligned with the required Interim Report due date, the request must be submitted at least 30 days before the report due date.
- c. Allow the Reeve Foundation and its auditors access to your organization's grant-related financial records and statements if requested and/or necessary.
- d. Retain project records for three years after the date the last expenditure report is submitted.
- e. Grant funds are restricted from funding food, alcohol, lobbying, new construction/major rehabilitation of buildings, grants to individuals, rehabilitative therapy, and basic research.
- f. Grant funds may not be used to buy telecommunications or video surveillance services or equipment from vendors prohibited in [2 CFR 200 part 216](#) or from vendors whose parts come from those prohibited vendors.
- g. If the Grantee organization ceases to operate, becomes insolvent, or has its 501(c)(3) tax-exempt status revoked, all unused grant funds shall be immediately remitted to the Reeve Foundation.
- h. Either party may terminate this Agreement upon 30 days advance written notice to the other party. In the event of such early termination, the Grantee shall be entitled to grant funds for allowable costs incurred on behalf of the grant as outlined in the approved grant budget or subsequently approved revised budgets.

2. Reporting
 - a. To submit interim and final grant reports according to the schedule above, including a narrative progress report on funded activities to date along with the financial expenditure report of cumulative expenses incurred through the end of the reporting period. Narrative and financial reports must follow the process and formats to be provided by the Foundation.
 - b. To respond to and comply with the Foundation's requests for additional reports or information at any time during the grant term.
3. Provisions of Programs and Services
 - a. To ensure that all potential recipients and participants of Grantee's programs and services have access to programs and receive equitable services without regard to race, sex, education, ethnicity, socio-economic status, religion, ability/disability, sexual orientation, gender self-identification, age, country of origin, first language, marital status, citizenship or immigration status.
 - b. To conduct all programs and activities funded by this grant in full compliance with all applicable federal, state, and local laws, regulations, and ordinances; and to obtain and maintain the appropriate insurance in type and amount as is reasonable and customary for similar organizations providing similar services and activities in similar jurisdictions against liability for injury to persons or damage to property arising from activities relating to the grant. The grantee will comply with any applicable state laws regarding auto liability and worker's compensation insurance, to the extent applicable to the Grantee, and ensure that approved subgrantees or subcontractors obtain and maintain appropriate insurance against liability for injury to persons or damage to property arising from activities relating to the grant.
 - c. To verify any licenses, degrees, or certifications that may be required to perform the grant activities, and to ensure the Grantee maintains current and valid required licensures, permits, and other authorizations required to perform the grant activities as may be appropriate.
 - d. To perform background checks of relevant staff, if grant activity involves staff (including, but not limited to, paid, unpaid, or volunteer staff) having substantial direct contact with children under age 18 without the supervision of licensed professionals.
 - e. Grantee agrees to offer a royalty-free license to the Foundation to present and or disseminate any portion of publications resulting from this grant to the extent that the Grantee has the legal right to offer such. The Foundation agrees to acknowledge authorship as appropriate.
4. Acknowledgment, Publicity, and Publications
 - a. Grantee shall not issue any press releases or otherwise make any public statement referring to this Grant or using the Foundation's name or logo without the Foundation's prior written consent. Any approved publicity regarding this Grant must include an acknowledgment that the project was supported by the "Christopher & Dana Reeve Foundation." The grantee shall provide the Foundation with copies of any final press releases, public announcements, and/or publications related to the grant.
 - b. Grantee agrees to acknowledge the Foundation's support in all funded publications and products supported by this grant as appropriate.
5. Other Terms and Conditions
 - a. Grantee represents that it is an organization that is both exempt from tax under section 501(c)(3) of the Internal Revenue Code (IRC) and an organization described in IRC 509 (a)(1) or (2) which statuses have been duly confirmed by one or more operative IRS rulings or determination letters. Grantee agrees to inform the Foundation immediately of any actual or threatened change in Grantee's status as a publicly supported organization determined by the Internal Revenue Service to qualify under Section 501(c)(3) of the IRC.
 - b. Grantee represents and warrants compliance today and throughout the term of this grant that the Grantee is duly registered and in good standing as a nonprofit corporation or

- charitable organization with the Attorney General of the state in which the Grantee is incorporated and/or is conducting its principal business.
- c. Grantee will furnish the Foundation with a confirmation statement upon receipt of grant payments indicating that no goods or services were provided for the grant payment. The statement must be on an organizational letterhead and should indicate the date the grant was received and the amount of the grant.
 - d. By accepting this grant, the recipient organization agrees to use the Foundation's funding only by all federal rules and Internal Revenue Service regulations regarding advocacy and lobbying. Without limiting the generality of the preceding sentence, the Grantee will not intervene in any candidate election support or oppose any political party or candidate for public office or engage in any lobbying not permitted by IRC 501(c)(3) or, if applicable, IRC 501(h) and 4911.
 - e. Grantee represents and warrants compliance, today and throughout the term of this grant, with all United States economic sanctions, anti-terrorism laws, and anti-money laundering laws, including but not limited to the USA PATRIOT Act, the laws administered by the United States Treasury Department's Office of Foreign Assets Control, Executive Order 13224, and any local laws that apply in the jurisdiction in which the Grantee is operating.

If you have any questions regarding the conditions outlined in this letter, please contact Daniel McNeal, Director, Quality of Life Grants Program at dmcneal@reeve.org.

The Foundation is proud to be working with you. Our Board of Directors and staff wish you much success with your efforts to enhance the lives of people living with paralysis and their families.

Sincerely,



01/15/2024

Daniel McNeal
Director, Quality of Life Grants Program

Date

Please sign below to indicate adherence to the grant requirements and conditions:

Name and Title of Executive Officer

Date

Please print the name and title of the Executive Officer below if different from the addressee.

Name

Title

APPENDIX A: APPROVED PROJECT BUDGET

Please refer to the attached approved project budget

Christopher & Dana Reeve Foundation - Approved Budget

Name of Organization: City of Albion, Nebraska
 Name of Project: Eli Porter Memorial Project at Fuller Park
 Amount Approved from the Reeve Foundation: \$24,999
 Total Project Budget: \$428,337

Itemized Budget		Total Cost	Requested Amount (Proposal)	Amount Approved (Grant agreement)
Equipment Costs				
Creative Sites, LLC - NUIN Play Structure and Equipment		\$ 192,967	\$ -	\$ -
Creative Sites, LLC - 6,080sf Ecoturf poured Rubber Surfacing		\$ 97,280	\$ 25,000	\$ 24,999
Equipment Subtotal		\$ 290,247	\$ 25,000	\$ 24,999
Consultants/Contractors				
Creative Sites, LLC - Freight and Installation of Equipment		\$ 138,090	\$ -	\$ -
Consultants/Contractors Subtotal		\$ 138,090	\$ -	\$ -
TOTAL COSTS		\$ 428,337	\$ 25,000	\$ 24,999



AGENDA MEMO

MEETING NAME: Albion City Council

DATE: February 13, 2024

ITEM NAME: **CONSIDER REQUEST OF CHUCK ROLF TO COMP CAMPSITE RESERVATIONS AND WAIVE FEES FOR THE EVENTS FROM MAY 15, 2024 THROUGH MAY 22, 2024**

PRESENTER(S):

Chuck Rolf

BACKGROUND INFORMATION:

DISCUSSION:

MOTION:

BY:

2ND:

ROLL CALL: Porter _____ Johnson _____ Dailey _____ Tisthammer _____

SUMMARY OF DECISION:

MAY 16-17 NE JR HIGH RODEO

MAY 18-19 MAY MADNESS BARREL RACES

MAY 20-21 NE/CO MOUNTED SHOOTING



6 DAYS IN MAY AT THE NIEWOHNER ARENA



AGENDA MEMO

MEETING NAME: Albion City Council

DATE: February 13, 2024

ITEM NAME: **CONSIDER APPLICATIONS OF MCKENNA ROSSMEIER AND ISAAC REEDER FOR MEMBERSHIP TO THE ALBION VOLUNTEER FIRE DEPARTMENT**

PRESENTER(S):

BACKGROUND INFORMATION:

Following review by the AVFD Board, Bruce Benne provided the two applications of McKenna Rossmeier and Isaac Reeder for Council consideration and recommends approval

DISCUSSION:

MOTION: To approve the applications of McKenna Rossmeier and Isaac Reeder for membership to the Albion Volunteer Fire Department

BY:

2ND:

ROLL CALL: Porter _____ Johnson _____ Dailey _____ Tisthammer _____

SUMMARY OF DECISION:



AGENDA MEMO

MEETING NAME: Albion City Council

DATE: February 13, 2024

ITEM NAME: **CONSIDER READINGS AND FINAL PASSAGE OF ORDINANCE 329(24) AN ORDINANCE RELATING TO A LEVY OF SPECIAL ASSESSMENT FOR THE UNPAID UTILITY BILL OF JARED SWAN, 554 S 11TH STREET, ALBION, NEBRASKA.**

PRESENTER(S):

BACKGROUND INFORMATION:

Enclosed is an ordinance to place special assessment/lien upon property at 554 S 11TH Street for unpaid utility bills.

First Reading Only was approved at the last meeting – the utility bill remains unpaid at the time of publication of the Agenda packet and the ordinance may be considered for adoption at this meeting.

DISCUSSION:

MAYOR INSTRUCTS CLERK TO READ ORDINANCE BY TITLE

MOTION: To approve the second reading of Ordinance 329(24) and that the statutory rules requiring readings at three separate meetings be suspended.

BY: _____ **2ND:** _____

ROLL CALL: Tisthammer _____ Dailey _____ Johnson _____ Porter _____

MAYOR INSTRUCTS CLERK TO READ ORDINANCE BY TITLE

MOTION: To approve the third reading of Ordinance 329(24) and to move for final passage and adoption.

BY: _____ **2ND:** _____

QUESTION CALLED BY: _____

MAYOR DECLARES:

ROLL CALL: Dailey _____ Porter _____ Tisthammer _____ Johnson _____

SUMMARY OF DECISION:

ORDINANCE NO. 329 (24)

AN ORDINANCE RELATING TO A LEVY OF SPECIAL ASSESSMENT FOR THE UNPAID UTILITY BILL OF JARED SWAN, 554 S 11TH STREET, ALBION, NEBRASKA.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF ALBION, NEBRASKA:

SECTION 1: The City Council of the City of Albion hereby levies, pursuant to state law, and establishes a special assessment district for water, sewer and garbage service for Jared D Swan on the following described property:

A fraction of the Northwest Quarter (NW1/4 Southeast Quarter (SE1/4), Section Twenty One (21), Township Twenty (20) North, Range Six (6) West of the 6th P.M., Boone County, Nebraska, described as follows: Commencing 30 feet West of the Southwest corner of Block 4 in F.B. Tiffany's Addition to Albion, Boone County, Nebraska; thence North 68 ½ feet; thence West 150 feet; thence South 20 feet; thence West 114 feet, thence South 78 ½ feet; thence East 264 feet; thence North 30 feet to the point of beginning, subject to the 11th Street on the East thereof; subject to Easement Deed to City of Albion for city street Recorded March 17, 1976 in Book 89 Deed 131. (AKA) 554 S 11th St

for the unpaid utility bill and service charges as heretofore assessed, as well as for future utility bills as they become delinquent. This ordinance is hereby setting up a district to levy special assessment for the unpaid bill and service charges in the amount of \$207.07 as of October 21, 2023 plus \$50 in service charges and the amount of future utility bills and service charges as they become delinquent, with interest after said date accruing at 14% per annum.

SECTION 2: This ordinance shall go into full force and effect after its passage, approval and publication as required by law.

INTRODUCED BY: _____ on the ____ day of _____, 20__.
SECONDED BY: _____ on the ____ day of _____, 20__.

PASSED AND APPROVED THIS ____ DAY OF _____, 20__.
EFFECTIVE UPON PUBLICATION THIS ____ DAY OF _____, 20__.

CITY OF ALBION, NEBRASKA

James Jarecki, Albion City Mayor

ATTEST:

Andrew Devine, Albion City Clerk



AGENDA MEMO

MEETING NAME: Albion City Council

DATE: February 13, 2024

ITEM NAME: **CONSIDER INTRODUCTION OF ORDINANCE 330(24) AN ORDINANCE RELATING TO A LEVY OF SPECIAL ASSESSMENT FOR THE UNPAID UTILITY BILL OF LEETCH PROPERTIES, 804 W MAIN STREET, ALBION, NEBRASKA.**

PRESENTER(S):

BACKGROUND INFORMATION:

Enclosed is an ordinance to place special assessment/lien upon property at 804 West Main Street for unpaid utility bills.

First Reading Only was approved at the last meeting – the utility bill remains unpaid at the time of publication of the Agenda packet and the ordinance may be considered for adoption at this meeting.

DISCUSSION:

MAYOR INSTRUCTS CLERK TO READ ORDINANCE BY TITLE

MOTION: To approve the second reading of Ordinance 330(24) and that the statutory rules requiring readings at three separate meetings be suspended.

BY: _____ **2ND:** _____

ROLL CALL: Tisthammer _____ Dailey _____ Johnson _____ Porter _____

MAYOR INSTRUCTS CLERK TO READ ORDINANCE BY TITLE

MOTION: To approve the third reading of Ordinance 330(24) and to move for final passage and adoption.

BY: _____ **2ND:** _____

QUESTION CALLED BY: _____

MAYOR DECLARES:

ROLL CALL: Dailey _____ Porter _____ Tisthammer _____ Johnson _____

SUMMARY OF DECISION:

ORDINANCE NO. _____

AN ORDINANCE RELATING TO A LEVY OF SPECIAL ASSESSMENT FOR THE UNPAID UTILITY BILL OF LEETCH PROPERTIES, 804 W MAIN STREET.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF ALBION, NEBRASKA:

SECTION 1: The City Council of the City of Albion hereby levies, pursuant to state law, and establishes a special assessment district for water, sewer and garbage service for Leetch Properties, LLC on the following described property:

*Lot 8, Block 3, Clark, Connelly and Stout's Addition to Albion, Boone County, Nebraska
(AKA) 804 W Main St*

for the unpaid utility bill and service charges as heretofore assessed, as well as for future utility bills as they become delinquent. This ordinance is hereby setting up a district to levy special assessment for the unpaid bill and service charges in the amount of \$223.05 as of October 21, 2023 plus \$50 in service charges and the amount of future utility bills and service charges as they become delinquent, with interest after said date accruing at 14% per annum.

SECTION 2: This ordinance shall go into full force and effect after its passage, approval and publication as required by law.

INTRODUCED BY: _____ on the ____ day of _____, 20__.
SECONDED BY: _____ on the ____ day of _____, 20__.

PASSED AND APPROVED THIS ____ DAY OF _____, 20__.
EFFECTIVE UPON PUBLICATION THIS ____ DAY OF _____, 20__.

CITY OF ALBION, NEBRASKA

James Jarecki, Albion City Mayor

ATTEST:

Andrew Devine, Albion City Clerk



AGENDA MEMO

MEETING NAME: Albion City Council

DATE: February 13, 2024

ITEM NAME: **CONSIDER FIRST READING OF ORDINANCE 331(24) AN ORDINANCE RELATING TO A LEVY OF SPECIAL ASSESSMENT FOR THE UNPAID NUISANCE ABATEMENT COSTS AND FEES OF JAMES G AND RHONDA J HIGHTREE, 819 WEST MAIN STREET, ALBION, NEBRASKA**

PRESENTER(S):

BACKGROUND INFORMATION:

Enclosed is an ordinance to place special assessment/lien upon property at 819 West Main Street for unpaid nuisance abatement costs and fees.

First Reading Only at this time – if the bill remains unpaid at the next meeting further action may be considered to adopt the ordinance.

DISCUSSION:

MOTION: To introduce Ordinance 331(24).

BY: _____ **2ND:** _____

ROLL CALL: Johnson _____ Tisthammer _____ Porter _____ Dailey _____

MAYOR INSTRUCTS CLERK TO READ ORDINANCE BY TITLE

MOTION: To approve the first reading of Ordinance 331(24).

BY: _____ **2ND:** _____

QUESTION CALLED BY: _____

MAYOR DECLARES:

ROLL CALL: Tisthammer _____ Dailey _____ Porter _____ Johnson _____

SUMMARY OF DECISION:

ORDINANCE NO. 331(24)

AN ORDINANCE RELATING TO A LEVY OF SPECIAL ASSESSMENT FOR UNPAID NUISANCE ABATEMENT COSTS AND FEES OF JAMES G AND RHONDA J HIGHTREE, 819 WEST MAIN STREET, ALBION, NE 68620.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF ALBION, NEBRASKA:

SECTION 1: The City Council of the City of Albion hereby levies, pursuant to state law, and establishes a special assessment district for nuisance abatement costs, as applicable, for James G and Rhonda J Hightree on the following described property:

Lot 3, Block 8, Clark, Connelly and Stout's Addition to Albion, Boone County, Nebraska

for the unpaid nuisance costs and service charges as heretofore assessed. This ordinance is hereby setting up a district to levy special assessment for the unpaid nuisance abatement bill and service charges in the amount of \$825.00 as of January 31, 2024, plus \$50 in service charges, with interest after said date accruing at 14% per annum.

SECTION 2: This ordinance shall go into full force and effect after its passage, approval and publication as required by law.

INTRODUCED BY: _____ on the ____ day of _____, 20__.
SECONDED BY: _____ on the ____ day of _____, 20__.

PASSED AND APPROVED THIS ____ DAY OF _____, 20__.
EFFECTIVE UPON PUBLICATION THIS ____ DAY OF _____, 20__.

CITY OF ALBION, NEBRASKA

James Jarecki, Albion City Mayor

ATTEST:

Andrew Devine, Albion City Clerk



AGENDA MEMO

MEETING NAME: Albion City Council

DATE: February 13, 2024

ITEM NAME: **CONSIDER FIRST READING OF ORDINANCE 332(24) AN ORDINANCE RELATING TO A LEVY OF SPECIAL ASSESSMENT FOR THE UNPAID NUISANCE ABATEMENT COSTS AND FEES OF ALTON R MEYER, 715 SOUTH 3RD STREET, ALBION, NEBRASKA**

PRESENTER(S):

BACKGROUND INFORMATION:

Enclosed is an ordinance to place special assessment/lien upon property at 715 South 3rd Street for unpaid nuisance abatement costs and fees.

First Reading Only at this time – if the bill remains unpaid at the next meeting further action may be considered to adopt the ordinance.

DISCUSSION:

MOTION: To introduce Ordinance 332(24).

BY: _____ **2ND:** _____

ROLL CALL: Tisthammer _____ Porter _____ Johnson _____ Dailey _____

MAYOR INSTRUCTS CLERK TO READ ORDINANCE BY TITLE

MOTION: To approve the first reading of Ordinance 332(24).

BY: _____ **2ND:** _____

QUESTION CALLED BY: _____

MAYOR DECLARES:

ROLL CALL: Dailey _____ Porter _____ Tisthammer _____ Johnson _____

SUMMARY OF DECISION:

ORDINANCE NO. 332(24)

AN ORDINANCE RELATING TO A LEVY OF SPECIAL ASSESSMENT FOR UNPAID NUISANCE ABATEMENT COSTS AND FEES OF ALTON R. MEYER, 715 SOUTH 3RD STREET, ALBION, NE 68620.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF ALBION, NEBRASKA:

SECTION 1: The City Council of the City of Albion hereby levies, pursuant to state law, and establishes a special assessment district for nuisance abatement costs, as applicable, for Alton R. Meyer on the following described property:

Lot Six (6), Block Twenty Three (23), Manfield's Fourth Addition, Albion, Boone County, Nebraska

for the unpaid nuisance costs and service charges as heretofore assessed. This ordinance is hereby setting up a district to levy special assessment for the unpaid nuisance abatement bill and service charges in the amount of \$879.05 as of January 31, 2024, plus \$50 in service charges, with interest after said date accruing at 14% per annum.

SECTION 2: This ordinance shall go into full force and effect after its passage, approval and publication as required by law.

INTRODUCED BY: _____ on the ____ day of _____, 20__.
SECONDED BY: _____ on the ____ day of _____, 20__.

PASSED AND APPROVED THIS ____ DAY OF _____, 20__.
EFFECTIVE UPON PUBLICATION THIS ____ DAY OF _____, 20__.

CITY OF ALBION, NEBRASKA

James Jarecki, Albion City Mayor

ATTEST:

Andrew Devine, Albion City Clerk



AGENDA MEMO

MEETING NAME: Albion City Council

DATE: February 13, 2024

ITEM NAME: **CONSIDER FIRST READING OF ORDINANCE 333(24) AN ORDINANCE RELATING TO A LEVY OF SPECIAL ASSESSMENT FOR THE UNPAID NUISANCE ABATEMENT COSTS AND FEES OF NAC SERVICES & INVESTMENTS LLC, C/O CYNTHIA WACHA, 524 SOUTH 9TH STREET, ALBION, NEBRASKA**

PRESENTER(S):

BACKGROUND INFORMATION:

Enclosed is an ordinance to place special assessment/lien upon property at 524 South 9th Street for unpaid nuisance abatement costs and fees.

First Reading Only at this time – if the bill remains unpaid at the next meeting further action may be considered to adopt the ordinance.

DISCUSSION:

MOTION: To introduce Ordinance 330324).

BY: **2ND:**

ROLL CALL: Tisthammer _____ Dailey _____ Johnson _____ Porter _____

MAYOR INSTRUCTS CLERK TO READ ORDINANCE BY TITLE

MOTION: To approve the first reading of Ordinance 330(24).

BY: **2ND:**

QUESTION CALLED BY: _____

MAYOR DECLARES:

ROLL CALL: Dailey _____ Porter _____ Tisthammer _____ Johnson _____

SUMMARY OF DECISION:

ORDINANCE NO. 333(24)

AN ORDINANCE RELATING TO A LEVY OF SPECIAL ASSESSMENT FOR UNPAID NUISANCE ABATEMENT COSTS AND FEES OF NAC SERVICES & INVESTMENTS LLC, C/O CYNTHIA WACHA, 524 SOUTH 9TH STREET, ALBION, NE 68620.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF ALBION, NEBRASKA:

SECTION 1: The City Council of the City of Albion hereby levies, pursuant to state law, and establishes a special assessment district for nuisance abatement costs, as applicable, for NAC Services & Investments LLC, C/O Cynthia Wacha on the following described property:

Lot 3, Block 4, Tiffany's Addition to Albion, Boone County, Nebraska

for the unpaid nuisance costs and service charges as heretofore assessed. This ordinance is hereby setting up a district to levy special assessment for the unpaid nuisance abatement bill and service charges in the amount of \$8,525.00 as of January 31, 2024, plus \$50 in service charges, with interest after said date accruing at 14% per annum.

SECTION 2: This ordinance shall go into full force and effect after its passage, approval and publication as required by law.

INTRODUCED BY: _____ on the ____ day of _____, 20__.
SECONDED BY: _____ on the ____ day of _____, 20__.

PASSED AND APPROVED THIS ____ DAY OF _____, 20__.
EFFECTIVE UPON PUBLICATION THIS ____ DAY OF _____, 20__.

CITY OF ALBION, NEBRASKA

James Jarecki, Albion City Mayor

ATTEST:

Andrew Devine, Albion City Clerk

Public Works

Thermostat in Public Works Storage building installed.

Water

Warren and Amber working on the required lead service line inventory report and map.

Streets

No Parking / Load-Unload zones approved last month will be designated appropriately as soon as possible.

Will be quoting concrete maintenance work for 11th Street south of Fairview and North of Church street.

Sta-Bilt Construction to be here in early spring – likely April – to complete micro surfacing of asphalt streets south of Hwy 91/State Street.

Staff is aware of potholes that will need filled prior to the microsurfacing. Will get to them when dry enough.

Parks/Rec

Eli Porter Memorial Project

The City received \$6,329 from ACE (Municipally Owned Natural Gas Supplier) and will also be receiving \$1,156 from NMPP (Nebraska Municipal Power Pool) to be put toward the project.

Current pledges, grants, and donations received: \$396,943.91

Remaining to meet our fundraising goal: \$31,393.09

The City has also applied for a \$30,000 grant from Valero for the project with other non-formal donation pledges pending.

We are definitely trending to meet our fundraising goal to move forward with project construction this year.

Pool

Off-season work to be completed includes repair of piping leak at deep end of the pool.

General Administration / Other:

Planning Commission Vacancy

There is still one (1) vacancy.

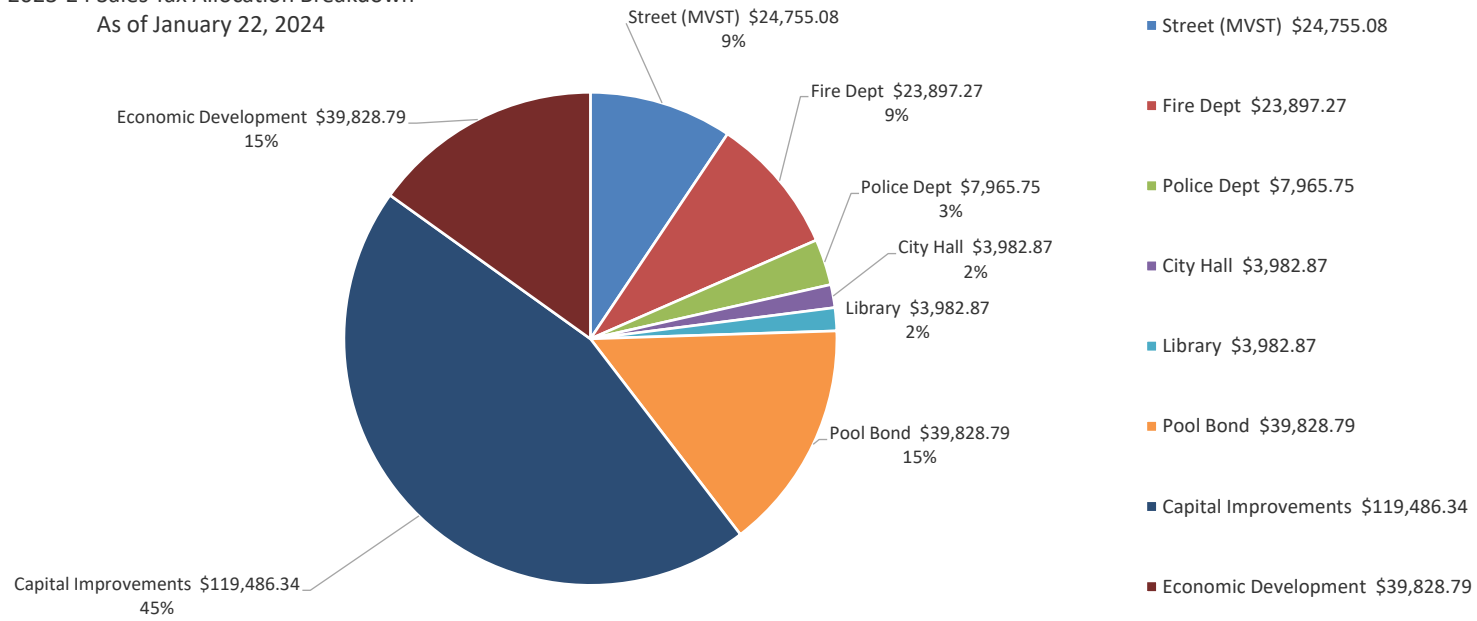
***Please direct any interested parties to City Hall or to the Mayor.**

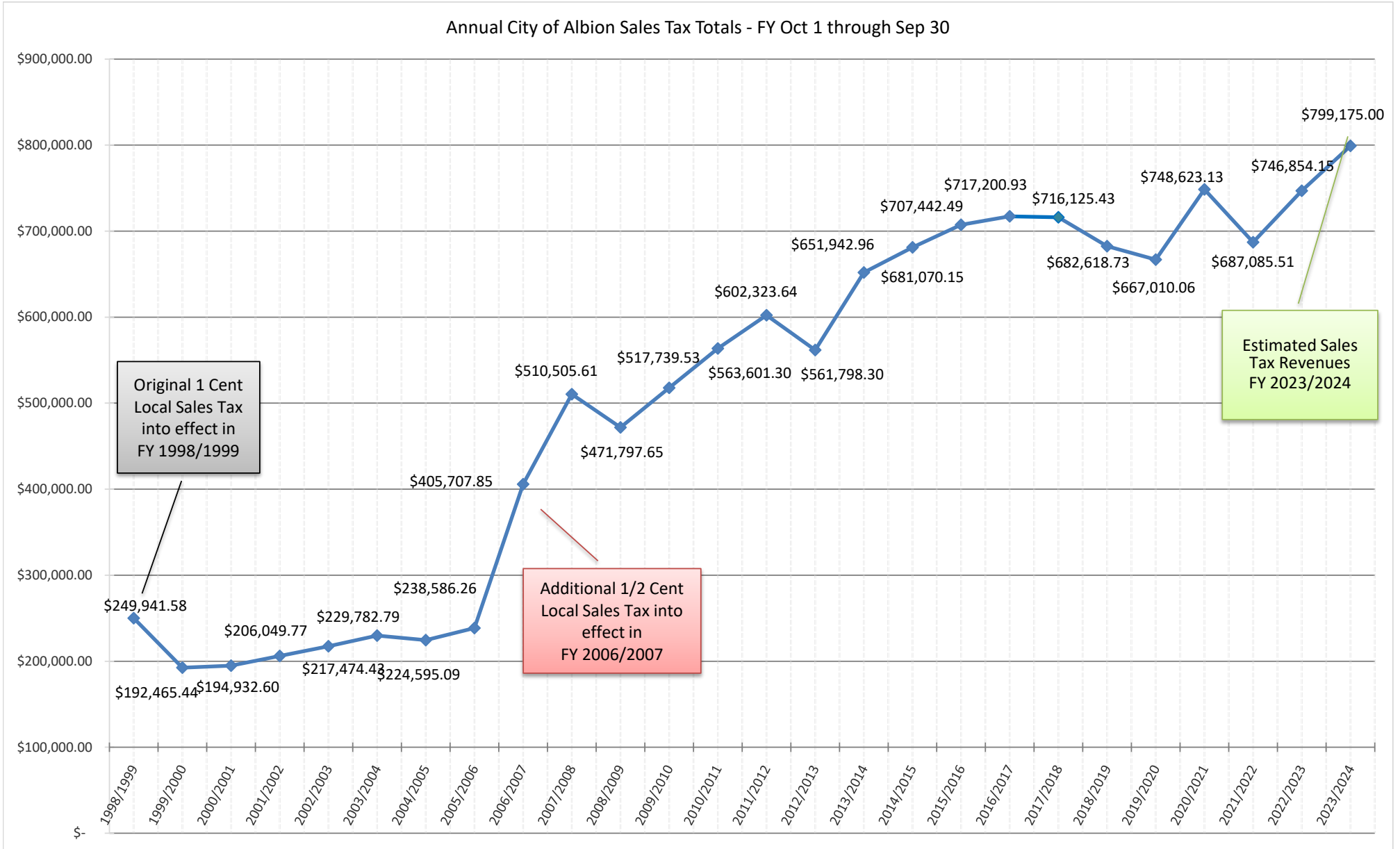
Attached is the current month Sales Tax Report – showing the monthly trend of sales tax receipts.

Also attached is an unaudited Treasurer's Report/Budget Performance Report and an unaudited Balance Sheet Comparison Report.

	Total Sales Tax	Motor Vehicle Sales Tax to Streets (LB904)	Refunds to Taxpayers (State Incentives)	MVST	1/2 Cent Allocation Breakdown - per 2016 Election					1 Cent Allocation Breakdown - per 2018 Election			Month Received
				Street	Fire Dept	Police Dept	City Hall	Library	Pool Bond	Capital Improvements	Economic Development	Total Settlement	
2023/2024				ALL MVST	\$0.0015	\$0.0005	\$0.00025	\$0.00025	\$0.0025	\$0.0075	\$0.0025	\$0.015	
AUG	\$ 67,269.10	\$ 8,727.42	\$ -	\$ 8,727.42	\$ 5,854.17	\$ 1,951.39	\$ 975.69	\$ 975.69	\$ 9,756.95	\$ 29,270.84	\$ 9,756.95	\$ 67,269.10	OCT
SEPT	\$ 63,931.62	\$ 2,628.31	\$ -	\$ 2,628.31	\$ 6,130.33	\$ 2,043.44	\$ 1,021.72	\$ 1,021.72	\$ 10,217.22	\$ 30,651.66	\$ 10,217.22	\$ 63,931.62	NOV
OCT	\$ 65,171.73	\$ 7,746.88	\$ -	\$ 7,746.88	\$ 5,742.49	\$ 1,914.16	\$ 957.08	\$ 957.08	\$ 9,570.81	\$ 28,712.42	\$ 9,570.81	\$ 65,171.73	DEC
NOV	\$ 67,355.30	\$ 5,652.47	\$ -	\$ 5,652.47	\$ 6,170.28	\$ 2,056.76	\$ 1,028.38	\$ 1,028.38	\$ 10,283.81	\$ 30,851.42	\$ 10,283.81	\$ 67,355.31	JAN
DEC			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	FEB
JAN			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	MAR
FEB			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	APR
MAR			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	MAY
APR			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	JUNE
MAY			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	JULY
JUNE			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	AUG
JULY			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	SEPT
				Street (MVST)	Fire Dept	Police Dept	City Hall	Library	Pool Bond	Capital Improvements	Economic Development	Total	
YTD Total	\$ 263,727.75	\$ 24,755.08	\$ -	\$ 24,755.08	\$ 23,897.27	\$ 7,965.75	\$ 3,982.87	\$ 3,982.87	\$ 39,828.79	\$ 119,486.34	\$ 39,828.79	\$ 263,727.76	

2023-24 Sales Tax Allocation Breakdown
As of January 22, 2024





CITY SALES TAX

Month / Fiscal Year	1998/1999	1999/2000	2000/2001	2001/2002	2002/2003
JULY	\$ 13,108.97				
AUG	\$ 16,670.53	\$ 16,442.42	\$ 16,609.36	\$ 15,652.73	\$ 17,650.31
SEPT	\$ 16,443.31	\$ 16,834.21	\$ 14,298.52	\$ 16,000.31	\$ 18,958.94
OCT	\$ 14,882.92	\$ 16,600.55	\$ 14,724.90	\$ 18,658.03	\$ 18,326.56
NOV	\$ 13,771.34	\$ 15,874.77	\$ 15,183.73	\$ 16,302.42	\$ 17,218.99
DEC	\$ 18,637.46	\$ 20,634.90	\$ 19,310.35	\$ 21,610.02	\$ 21,823.14
JAN	\$ 14,155.37	\$ 12,431.14	\$ 13,629.59	\$ 16,031.65	\$ 18,426.71
FEB	\$ 12,606.99	\$ 13,882.39	\$ 14,030.50	\$ 13,905.88	\$ 15,269.48
MAR	\$ 15,818.90	\$ 17,321.41	\$ 16,377.39	\$ 18,719.84	\$ 19,366.36
APR	\$ 16,903.24	\$ 13,323.82	\$ 18,397.35	\$ 14,464.42	\$ 17,309.45
MAY	\$ 15,082.24	\$ 15,614.24	\$ 16,976.13	\$ 16,467.08	\$ 18,588.49
JUNE	\$ 20,098.72	\$ 17,904.96	\$ 18,010.97	\$ 18,080.81	\$ 20,524.62
JULY	\$ 61,761.59	\$ 15,600.63	\$ 17,383.81	\$ 20,156.58	\$ 14,011.38
Annual Totals	\$ 249,941.58	\$ 192,465.44	\$ 194,932.60	\$ 206,049.77	\$ 217,474.43

% column indicates the percentage of growth/decline over same period in the previous year

CITY SALES TAX

Month / Fiscal Year	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011
JULY								
AUG	\$ 18,850.20	\$ 18,354.70	\$ 19,978.29	\$ 25,206.38	\$ 34,465.12	\$ 49,999.70	\$ 33,416.25	\$ 42,871.34
SEPT	\$ 19,227.50	\$ 18,997.69	\$ 18,320.53	\$ 23,064.50	\$ 40,780.22	\$ 46,904.47	\$ 51,258.08	\$ 62,178.91
OCT	\$ 18,479.41	\$ 18,204.20	\$ 16,830.86	\$ 27,910.78	\$ 35,850.96	\$ 43,671.87	\$ 35,635.70	\$ 46,699.35
NOV	\$ 16,910.65	\$ 17,852.74	\$ 18,481.57	\$ 32,714.36	\$ 33,706.06	\$ 30,120.69	\$ 37,124.81	\$ 47,833.81
DEC	\$ 24,558.71	\$ 26,711.90	\$ 25,447.88	\$ 45,656.08	\$ 42,740.16	\$ 53,127.13	\$ 59,946.87	\$ 55,815.37
JAN	\$ 17,934.15	\$ 16,071.55	\$ 18,369.62	\$ 37,444.10	\$ 43,537.98	\$ 31,689.28	\$ 38,762.95	\$ 45,717.44
FEB	\$ 15,919.31	\$ 15,387.59	\$ 16,676.43	\$ 33,497.11	\$ 35,651.78	\$ 29,206.87	\$ 34,922.99	\$ 35,535.76
MAR	\$ 19,012.73	\$ 17,866.57	\$ 19,089.20	\$ 37,078.50	\$ 53,262.99	\$ 35,996.74	\$ 44,394.96	\$ 44,602.56
APR	\$ 20,311.76	\$ 18,564.76	\$ 19,950.18	\$ 31,337.57	\$ 49,830.19	\$ 35,651.11	\$ 45,065.11	\$ 44,183.75
MAY	\$ 18,053.98	\$ 18,852.81	\$ 23,093.27	\$ 41,256.20	\$ 36,371.67	\$ 31,987.49	\$ 41,823.95	\$ 45,787.62
JUNE	\$ 21,338.66	\$ 18,845.44	\$ 23,137.59	\$ 35,360.86	\$ 44,305.14	\$ 43,421.38	\$ 47,745.37	\$ 47,914.63
JULY	\$ 19,185.73	\$ 18,885.14	\$ 19,210.84	\$ 35,181.41	\$ 60,003.34	\$ 40,020.92	\$ 47,642.49	\$ 44,460.76
Annual Totals	\$ 229,782.79	\$ 224,595.09	\$ 238,586.26	\$ 405,707.85	\$510,505.61	\$ 471,797.65	\$ 517,739.53	\$ 563,601.30

% column indicates the percentage of growth/decline over same period in the previous year

CITY SALES TAX

Month / Fiscal Year	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018
JULY							
AUG	\$ 48,917.92	\$ 42,466.87	\$ 46,864.18	\$ 60,463.17	\$ 56,241.45	\$ 65,760.21	\$ 61,293.39
SEPT	\$ 43,182.62	\$ 47,583.25	\$ 53,964.91	\$ 54,052.75	\$ 64,983.21	\$ 58,829.71	\$ 59,484.22
OCT	\$ 44,407.78	\$ 40,416.46	\$ 49,875.52	\$ 57,543.64	\$ 55,658.43	\$ 56,993.16	\$ 59,818.82
NOV	\$ 60,904.38	\$ 37,958.57	\$ 54,442.80	\$ 55,510.02	\$ 55,813.91	\$ 53,103.45	\$ 61,092.99
DEC	\$ 61,724.40	\$ 49,002.96	\$ 66,289.24	\$ 68,139.10	\$ 69,719.04	\$ 67,127.66	\$ 69,916.58
JAN	\$ 51,590.07	\$ 42,876.94	\$ 46,007.27	\$ 54,950.70	\$ 57,975.74	\$ 54,429.72	\$ 52,455.18
FEB	\$ 48,039.95	\$ 42,322.57	\$ 50,579.15	\$ 42,876.37	\$ 48,361.67	\$ 56,369.21	\$ 50,601.83
MAR	\$ 55,334.08	\$ 50,172.58	\$ 50,345.04	\$ 63,504.01	\$ 62,135.89	\$ 49,997.58	\$ 55,072.94
APR	\$ 46,992.21	\$ 46,604.30	\$ 57,135.28	\$ 54,526.18	\$ 56,556.84	\$ 69,303.54	\$ 58,107.12
MAY	\$ 50,154.46	\$ 52,631.74	\$ 55,345.23	\$ 52,693.92	\$ 60,737.07	\$ 63,185.20	\$ 58,413.87
JUNE	\$ 51,354.31	\$ 56,515.13	\$ 61,889.14	\$ 58,399.96	\$ 60,652.92	\$ 62,079.12	\$ 70,459.67
JULY	\$ 39,721.46	\$ 53,246.93	\$ 59,205.20	\$ 58,410.33	\$ 58,606.32	\$ 60,022.37	\$ 59,408.82
Annual Totals	\$ 602,323.64	\$ 561,798.30	\$ 651,942.96	\$ 681,070.15	\$ 707,442.49	\$ 717,200.93	\$ 716,125.43

% column indicates the percentage of growth/decline over same period in the previous year

CITY SALES TAX

Month / Fiscal Year	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	%
JULY							
AUG	\$ 60,373.59	\$ 59,591.99	\$ 54,509.48	\$ 64,702.83	\$ 68,870.76	\$ 67,269.10	-2.5%
SEPT	\$ 55,027.57	\$ 53,009.40	\$ 59,304.68	\$ 70,310.80	\$ 68,023.77	\$ 63,931.62	-5.8%
OCT	\$ 55,217.47	\$ 57,187.61	\$ 65,327.80	\$ 53,435.62	\$ 58,669.07	\$ 65,171.73	12%
NOV	\$ 59,300.13	\$ 53,575.54	\$ 50,353.10	\$ 48,497.47	\$ 62,512.20	\$ 67,355.30	10%
DEC	\$ 57,809.78	\$ 73,290.60	\$ 61,861.46	\$ 66,767.87	\$ 64,307.39		
JAN	\$ 53,255.88	\$ 47,695.44	\$ 71,577.64	\$ 46,098.54	\$ 63,080.82		
FEB	\$ 47,821.03	\$ 53,323.80	\$ 39,087.45	\$ 49,087.97	\$ 52,279.12		
MAR	\$ 54,812.16	\$ 52,103.29	\$ 75,201.52	\$ 49,633.73	\$ 60,331.14		
APR	\$ 53,143.56	\$ 45,694.24	\$ 68,904.35	\$ 59,807.16	\$ 54,930.88		
MAY	\$ 70,876.04	\$ 43,510.01	\$ 64,020.41	\$ 55,474.16	\$ 64,210.18		
JUNE	\$ 56,297.29	\$ 66,266.55	\$ 73,269.83	\$ 57,061.36	\$ 65,252.11		
JULY	\$ 58,684.23	\$ 61,761.59	\$ 65,205.41	\$ 66,208.00	\$ 64,386.71		
Annual Totals	\$ 682,618.73	\$ 667,010.06	\$ 748,623.13	\$ 687,085.51	\$ 746,854.15	\$ 263,727.75	
						2023/2024 YTD	2.2%
% column indicates the percentage of growth/decline over same period in the previous year							

City of Albion
Profit & Loss Budget Performance
October 2023 through September 2024

Item 14.

	Oct 23	Nov 23	Dec 23	Jan 24	Oct '23 - Jan 24	Annual Budget
Enterprise Funds						
Sewer	57,751.48	-8,348.66	-152,861.71	-22,915.44	-126,374.33	-101,455.00
Solid Waste	24,707.02	-13,650.67	25,666.23	-14,501.94	22,220.64	-8,195.00
Water	34,623.84	-18,502.89	-6,058.76	-33,616.69	-23,554.50	-253,760.00
Total Enterprise Funds	117,082.34	-40,502.22	-133,254.24	-71,034.07	-127,708.19	-363,410.00
Governmental Funds						
Municipal Lottery	-2,250.13	684.18	929.32	909.78	273.15	-330.00
Economic Development	-14,023.56	-8,398.62	-5,626.21	-13,897.51	-41,945.90	0.00
General	-17,448.32	22,884.35	-15,158.92	-24,229.97	-33,952.86	-24,000.00
Park	-1,223.09	1,441.07	49,937.39	36,579.47	86,734.84	-92,387.00
Pool	3,086.81	-2,985.11	-5,213.73	-10,605.17	-15,717.20	0.00
Police	-12,354.23	-23,373.56	-24,369.20	-6,988.38	-67,085.37	-45,725.00
Fire	1,708.10	-2,995.85	2,506.68	508.24	1,727.17	-30,438.00
Library	-8,433.55	-12,498.30	-2,502.23	-2,590.35	-26,024.43	-3,281.00
Debt Service	-284,261.48	10,405.36	9,674.44	12,163.45	-252,018.23	-73,625.00
Street	54,834.41	-2,491.22	37,993.10	38,867.09	129,203.38	-307,785.00
Sales Tax	10,637.66	11,074.95	10,467.67	-31,786.22	394.06	-116,525.00
Total Governmental Funds	-269,727.38	-6,252.75	58,638.31	-1,069.57	-218,411.39	-694,096.00
TOTAL	-152,645.04	-46,754.97	-74,615.93	-72,103.64	-346,119.58	-1,057,506.00

City of Albion
Profit & Loss Budget Performance
October 2023 through September 2024

Item 14.

		Difference to Annual Budget	
Enterprise Funds			
Sewer	-24,919.33		*Debt Payment to be paid in December
Solid Waste	30,415.64		
Water	230,205.50		
Total Enterprise Funds	235,701.81		
Governmental Funds			
Municipal Lottery	603.15		
Economic Development	-41,945.90		
General	-9,952.86		
Park	179,121.84		*Capital projects for Park Department in 2023-24
Pool	-15,717.20		
Police	-21,360.37		
Fire	32,165.17		
Library	-22,743.43		
Debt Service	-178,393.23		*Debt Service and Street to reconcile during year as property tax and sales tax revenues are received.
Street	436,988.38		*Major Microsurfacing Project in Spring 2024
Sales Tax	116,919.06		
Total Governmental Funds	475,684.61		
TOTAL	711,386.42		

City of Albion
Balance Sheet Prev Month / Year Comparison
As of December 31, 2023

Item 14.

	Current		Previous Month		Previous Year		
	Jan 31, 24	Dec 31, 23	\$ Change	% Change	Jan 31, 23	\$ Change	% Change
ASSETS							
Current Assets							
Checking/Savings							
Cash Transaction Accounts							
10000 · NOW Acct - Boone Co	229,218.59	198,144.68	31,073.91	15.68%	298,887.80	-69,669.21	-23.31%
10005 · NOW Acct - Cornerstone	140,861.78	245,351.80	-104,490.02	-42.59%	87,104.23	53,757.55	61.72%
Cash/CD Reserve Accounts							
10007 · T-Bill General Fund Reserve	373,905.51	372,649.29	1,256.22	0.34%	559,549.44	-185,643.93	-33.18%
10018 · CD - General - BCB - 4/18/21	117,883.14	117,883.14	0.00	0.0%	116,059.23	1,823.91	1.57%
10025 · CD - General - CSB - 4/18/21	110,379.91	110,379.91	0.00	0.0%	109,336.90	1,043.01	0.95%
10026 · CD - General - CSB - 6/18/20	111,396.17	111,396.17	0.00	0.0%	111,105.06	291.11	0.26%
10040 · CD - General - BCB - 7/26/20 f	109,444.43	107,824.64	1,619.79	1.5%	107,504.78	1,939.65	1.8%
10041 · CD - General - BCB - 7/26/20 g	109,444.43	107,824.64	1,619.79	1.5%	107,504.78	1,939.65	1.8%
10042 · CD - General - BCB - 7/26/20 h	109,444.43	107,824.64	1,619.79	1.5%	107,504.78	1,939.65	1.8%
10043 · CD - General - BCB - 7/26/21 a	109,959.66	108,601.93	1,357.73	1.25%	108,253.00	1,706.66	1.58%
10044 · CD - General - BCB - 7/26/21 b	109,959.66	108,601.93	1,357.73	1.25%	108,253.00	1,706.66	1.58%
10045 · CD - General - BCB - 7/26/20 a	109,679.71	108,217.67	1,462.04	1.35%	107,630.57	2,049.14	1.9%
10046 · CD - General - BCB - 7/26/20 b	109,679.71	108,217.67	1,462.04	1.35%	107,630.57	2,049.14	1.9%
10047 · CD - General - BCB - 7/26/20 c	109,679.71	108,217.67	1,462.04	1.35%	107,630.57	2,049.14	1.9%
10048 · CD - General - BCB - 7/26/20 d	109,679.71	108,217.67	1,462.04	1.35%	107,630.57	2,049.14	1.9%
10049 · CD - General - BCB - 7/26/20 e	109,679.71	108,217.67	1,462.04	1.35%	107,630.57	2,049.14	1.9%
10050 · CD - CURRB DSR - BCB - 4/10/24	226,482.70	226,482.70	0.00	0.0%	220,315.37	6,167.33	2.8%
Restricted Use Accounts							
10008 · Pool Project Fund - CSB	123,064.60	122,910.14	154.46	0.13%	121,421.24	1,643.36	1.35%
10030 · T-Bill Mmkt - Econ. Dev.	41,977.52	31,577.20	10,400.32	32.94%	32,108.79	9,868.73	30.74%
10035 · Premier Cornerstone - Ec Dev	81,736.08	81,649.38	86.70	0.11%	89,553.32	-7,817.24	-8.73%
10036 · Housing Program Fund	111,898.01	129,646.65	-17,748.64	-13.69%	114,766.82	-2,868.81	-2.5%
10105 · Fire Department Sales Tax Fund	216,319.39	215,592.62	726.77	0.34%	208,161.79	8,157.60	3.92%
10130 · SuperNOW - Library Mem Fund	2,838.49	3,409.47	-570.98	-16.75%	6,125.03	-3,286.54	-53.66%
10132 · Library - TBill Memorial Account	160,763.79	160,223.67	540.12	0.34%	159,657.53	1,106.26	0.69%
Cash on Hand							
10200 · Cash on Hand - General	100.00	100.00	0.00	0.0%	100.00	0.00	0.0%
10210 · Cash on Hand - Pool	0.00	0.00	0.00	0.0%	0.00	0.00	0.0%
10250 · Cash on Hand - Water	135.00	135.00	0.00	0.0%	135.00	0.00	0.0%
Custodial Cash Accounts							
10300 · County Treas Cash - Street	12,060.96	12,060.96	0.00	0.0%	15,152.57	-3,091.61	-20.4%
10400 · County Treas Cash - Debt Svc	1,370.32	1,370.32	0.00	0.0%	1,788.09	-417.77	-23.36%
Total Checking/Savings	3,159,043.12	3,222,729.23	-63,686.11	-1.98%	3,328,501.40	-169,458.28	-5.09%

City of Albion
Balance Sheet Prev Month / Year Comparison
As of December 31, 2023

Item 14.

	Current		Previous Month		Previous Year		
	Jan 31, 24	Dec 31, 23	\$ Change	% Change	Jan 31, 23	\$ Change	% Change
Accounts Receivable							
1110 · Accounts receivable	22,175.52	22,152.15	23.37	0.11%	2,224.82	19,950.70	896.73%
Total Accounts Receivable	22,175.52	22,152.15	23.37	0.11%	2,224.82	19,950.70	896.73%
Other Current Assets							
12000 · Accounts Receivable - Water	63,153.92	63,153.92	0.00	0.0%	69,116.88	-5,962.96	-8.63%
12010 · Accounts Receivable - Sewer	76,958.34	76,958.34	0.00	0.0%	73,184.04	3,774.30	5.16%
12020 · Accounts Receivable - Solid Was	207.06	207.06	0.00	0.0%	-146.83	353.89	241.02%
12040 · A/R Offset - General	-11,106.62	-11,106.62	0.00	0.0%	-2,078.24	-9,028.38	-434.42%
12042 · A/R Offset - Street	-60.00	-60.00	0.00	0.0%	0.00	-60.00	
12100 · Unbilled Revenue - Water	15,898.00	15,898.00	0.00	0.0%	17,347.00	-1,449.00	-8.35%
12110 · Unbilled Revenue - Sewer	19,208.00	19,208.00	0.00	0.0%	18,341.00	867.00	4.73%
12150 · Accrued Interest Recv. - Water	1,407.68	1,407.68	0.00	0.0%	414.28	993.40	239.79%
12160 · Accrued Interest Recv. - Sewer	3,482.25	3,482.25	0.00	0.0%	3,042.33	439.92	14.46%
12170 · Accrued Interest Recv. - Solid	200.85	200.85	0.00	0.0%	69.27	131.58	189.95%
12200 · Inventory - Water	81,437.29	81,437.29	0.00	0.0%	65,763.59	15,673.70	23.83%
12300 · Prepaid Insurance - Water	2,189.19	2,189.19	0.00	0.0%	0.00	2,189.19	100.0%
12310 · PREPAID INSURANCE - SEWER	3,431.26	3,431.26	0.00	0.0%	0.00	3,431.26	100.0%
12320 · PREPAID INSURANCE - SOLID WASTE	652.16	652.16	0.00	0.0%	0.00	652.16	100.0%
1299 · Undeposited Funds	2,575.00	3,761.17	-1,186.17	-31.54%	192.91	2,382.09	1,234.82%
Total Other Current Assets	259,634.38	260,820.55	-1,186.17	-0.46%	245,246.23	14,388.15	5.87%
Total Current Assets	3,440,853.02	3,505,701.93	-64,848.91	-1.85%	3,575,972.45	-135,119.43	-3.78%
Fixed Assets							
15000 · Land - Water	34,020.00	34,020.00	0.00	0.0%	34,020.00	0.00	0.0%
15020 · Distribution System - Water	2,025,726.16	2,025,726.16	0.00	0.0%	2,025,726.16	0.00	0.0%
15030 · Buildings - Water	24,966.61	24,966.61	0.00	0.0%	24,966.61	0.00	0.0%
15040 · Equipment - Water	430,366.21	430,366.21	0.00	0.0%	421,577.21	8,789.00	2.09%
15050 · Accum Depr - Water	-1,142,131.50	-1,142,131.50	0.00	0.0%	-1,041,120.23	-101,011.27	-9.7%
15100 · Land - Sewer	369,439.25	369,439.25	0.00	0.0%	369,439.25	0.00	0.0%
15120 · Distribution System - Sewer	258,253.10	258,253.10	0.00	0.0%	258,253.10	0.00	0.0%
15130 · Buildings - Sewer	4,150,169.53	4,150,169.53	0.00	0.0%	4,150,169.53	0.00	0.0%
15140 · Equipment - Sewer	126,071.40	126,071.40	0.00	0.0%	126,071.40	0.00	0.0%
15150 · Accum Depr - Sewer	-2,073,698.68	-2,073,698.68	0.00	0.0%	-1,905,880.33	-167,818.35	-8.81%
15230 · Buildings - Solid Waste	1,011.06	1,011.06	0.00	0.0%	1,011.06	0.00	0.0%
15240 · Equipment - Solid Waste	3,950.67	3,950.67	0.00	0.0%	3,950.67	0.00	0.0%
15250 · Accum Depr - Solid Waste	-2,657.16	-2,657.16	0.00	0.0%	-1,867.03	-790.13	-42.32%
15300 · Fixed Assets - General	137,256.66	137,256.66	0.00	0.0%	114,317.94	22,938.72	20.07%
15310 · Fixed Assets - Park	638,023.86	638,023.86	0.00	0.0%	646,442.68	-8,418.82	-1.3%
15320 · Fixed Assets - Police	37,025.28	37,025.28	0.00	0.0%	47,464.99	-10,439.71	-22.0%
15330 · Fixed Assets - Fire	1,099,467.03	1,099,467.03	0.00	0.0%	1,264,562.29	-165,095.26	-13.06%
15340 · Fixed Assets - Library	121,303.74	121,303.74	0.00	0.0%	115,271.86	6,031.88	5.23%
15350 · Fixed Assets - Pool	2,582,842.10	2,582,842.10	0.00	0.0%	2,737,929.11	-155,087.01	-5.66%
15360 · Fixed Assets - Streets	3,124,241.37	3,124,241.37	0.00	0.0%	3,240,624.70	-116,383.33	-3.59%
Total Fixed Assets	11,945,646.69	11,945,646.69	0.00	0.0%	12,632,930.97	-687,284.28	-5.44%
TOTAL ASSETS	15,386,499.71	15,451,348.62	-64,848.91	-0.42%	16,208,903.42	-822,403.71	-5.07%

City of Albion
Balance Sheet Prev Month / Year Comparison
As of December 31, 2023

Item 14.

	Current		Previous Month		Previous Year		
	Jan 31, 24	Dec 31, 23	\$ Change	% Change	Jan 31, 23	\$ Change	% Change
LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Accounts Payable							
2010 · Accounts payable	-210.43	-213.77	3.34	1.56%	-166.73	-43.70	-26.21%
Total Accounts Payable	-210.43	-213.77	3.34	1.56%	-166.73	-43.70	-26.21%
Other Current Liabilities							
A/P OFFSET	166.73	166.73	0.00	0.0%	166.73	0.00	0.0%
19999 · A/P Offset - Street	21.17	21.17	0.00	0.0%	0.00	21.17	100.0%
20000 · Accounts Payable - Water	15,650.59	15,650.59	0.00	0.0%	32,620.19	-16,969.60	-52.02%
20010 · Accounts Payable - Sewer	3,374.09	3,374.09	0.00	0.0%	42,474.00	-39,099.91	-92.06%
20020 · Accounts Payable - Solid Waste	15,702.50	15,702.50	0.00	0.0%	29,579.74	-13,877.24	-46.92%
20100 · Accrued Payroll - Water	1,455.10	1,455.10	0.00	0.0%	1,285.30	169.80	13.21%
20110 · Accrued Payroll - Sewer	1,314.65	1,314.65	0.00	0.0%	1,151.14	163.51	14.2%
20120 · Accrued Payroll - Solid Waste	307.43	307.43	0.00	0.0%	277.80	29.63	10.67%
20200 · Accrued Vacation - Water	5,821.04	5,821.04	0.00	0.0%	4,713.27	1,107.77	23.5%
20210 · Accrued Vacation - Sewer	5,243.16	5,243.16	0.00	0.0%	3,226.63	2,016.53	62.5%
20220 · Accrued Vacation - Solid Waste	1,937.91	1,937.91	0.00	0.0%	1,509.47	428.44	28.38%
20400 · Payroll Tax W/H - Water	167.61	167.61	0.00	0.0%	123.06	44.55	36.2%
20410 · Payroll Tax W/H - Sewer	154.20	154.20	0.00	0.0%	113.97	40.23	35.3%
20420 · Payroll Tax W/H - Solid Waste	26.18	26.18	0.00	0.0%	20.80	5.38	25.87%
20600 · Customer Deposits - Water	41,668.00	41,858.00	-190.00	-0.45%	38,402.00	3,266.00	8.51%
20700 · Accrued Interest Payable	2,675.99	2,675.99	0.00	0.0%	2,831.32	-155.33	-5.49%
20710 · Accrued Interest Payable -Sewer	11,596.67	11,596.67	0.00	0.0%	12,566.46	-969.79	-7.72%
20800 · HEALTH INSURANCE LIABILITY	3,102.56	-4,769.12	7,871.68	165.06%	-10,658.15	13,760.71	129.11%
20801 · HSA Liabilities	76.80	-1,846.30	1,923.10	104.16%	-699.84	776.64	110.97%
2100 · Payroll Liabilities	-289.39	-2,640.57	2,351.18	89.04%	3,753.65	-4,043.04	-107.71%
2140 · Accrued sales taxes							
20500 · Sales Tax Payable - Water	291.12	723.97	-432.85	-59.79%	42.04	249.08	592.48%
20510 · Sales Tax Payable - Sewer	704.49	4,460.38	-3,755.89	-84.21%	588.11	116.38	19.79%
54007 · Sales Tax Collected	-673.56	-588.06	-85.50	-14.54%	-469.72	-203.84	-43.4%
2140 · Accrued sales taxes - Other	141.69	121.17	20.52	16.94%	174.26	-32.57	-18.69%
Total 2140 · Accrued sales taxes	463.74	4,717.46	-4,253.72	-90.17%	334.69	129.05	38.56%
2141 · Lodging Tax	371.19	327.99	43.20	13.17%	24.60	346.59	1,408.9%
53005-1 · Dog License - State Fee	10.98	8.54	2.44	28.57%	28.06	-17.08	-60.87%
53005-2 · Dog License - City Fee	0.30	0.24	0.06	25.0%	0.66	-0.36	-54.55%
53050 · KENO PROCEEDS - STATE SHARE	0.78	569.87	-569.09	-99.86%	1.18	-0.40	-33.9%
55555 · RETURNED CHECKS	-134.18	-134.18	0.00	0.0%	0.00	-134.18	-100.0%
Total Other Current Liabilities	110,885.80	103,706.95	7,178.85	6.92%	163,846.73	-52,960.93	-32.32%
Total Current Liabilities	110,675.37	103,493.18	7,182.19	6.94%	163,680.00	-53,004.63	-32.38%
Long Term Liabilities							
25030 · N/P - DEQ - Well 4 Project	159,170.90	159,170.90	0.00	0.0%	170,716.22	-11,545.32	-6.76%
25033 · Bonds - Water Well 2019	381,444.89	381,444.89	0.00	0.0%	401,860.77	-20,415.88	-5.08%
25042 · BONDS - Swimming Pool	1,630,000.00	1,630,000.00	0.00	0.0%	1,805,000.00	-175,000.00	-9.7%
25044 · Bonds - 2018 GO VP - Fairview Street	985,000.00	985,000.00	0.00	0.0%	1,065,000.00	-80,000.00	-7.51%
25045 · Bonds - 2019 CURRB, WWTF Project	1,430,000.00	1,430,000.00	0.00	0.0%	1,605,000.00	-175,000.00	-10.9%
Total Long Term Liabilities	4,585,615.79	4,585,615.79	0.00	0.0%	5,047,576.99	-461,961.20	-9.15%
Total Liabilities	4,696,291.16	4,689,108.97	7,182.19	0.15%	5,211,256.99	-514,965.83	-9.88%

*Balances Unaudited

City of Albion
Balance Sheet Prev Month / Year Comparison
As of December 31, 2023

Item 14.

	Current		Previous Month		Previous Year		
	Jan 31, 24	Dec 31, 23	\$ Change	% Change	Jan 31, 23	\$ Change	% Change
Equity							
Fund Balance	4,870,160.04	4,870,160.04	0.00	0.0%	5,041,613.57	-171,453.53	-3.4%
Fund Balance - Airport	5,565.58	5,565.58	0.00	0.0%	5,565.58	0.00	0.0%
Fund Balance - CDBG	-1,231.53	-1,231.53	0.00	0.0%	-1,231.53	0.00	0.0%
Fund Balance - Debt Service	209,606.92	209,606.92	0.00	0.0%	200,175.74	9,431.18	4.71%
Fund Balance - Economic Development	126,221.57	126,221.57	0.00	0.0%	101,935.08	24,286.49	23.83%
Fund Balance - Fire	144,739.01	144,739.01	0.00	0.0%	130,386.56	14,352.45	11.01%
Fund Balance - General	460,697.73	460,697.73	0.00	0.0%	524,465.89	-63,768.16	-12.16%
Fund Balance - Housing Rehab	-1,128.60	-1,128.60	0.00	0.0%	-1,128.60	0.00	0.0%
Fund Balance - Keno	2,876.40	2,876.40	0.00	0.0%	2,753.36	123.04	4.47%
Fund Balance - Library	-20,290.12	-20,290.12	0.00	0.0%	-4,735.05	-15,555.07	-328.51%
Fund Balance - Park	246,978.78	246,978.78	0.00	0.0%	496,478.94	-249,500.16	-50.25%
Fund Balance - Police	-85,139.67	-85,139.67	0.00	0.0%	-123,091.70	37,952.03	30.83%
Fund Balance - Pool	311,538.93	311,538.93	0.00	0.0%	349,735.22	-38,196.29	-10.92%
Fund Balance - Sales Tax	141,541.34	141,541.34	0.00	0.0%	287,348.91	-145,807.57	-50.74%
Fund Balance - Sewer	1,728,291.87	1,728,291.87	0.00	0.0%	1,700,294.57	27,997.30	1.65%
Fund Balance - Solid Waste	68,782.66	68,782.66	0.00	0.0%	78,709.67	-9,927.01	-12.61%
Fund Balance - Street	860,491.87	860,491.87	0.00	0.0%	626,815.34	233,676.53	37.28%
Fund Balance - Water	1,462,465.44	1,462,465.44	0.00	0.0%	1,551,277.97	-88,812.53	-5.73%
Department and General Fund Equity Balances	10,532,168.22	10,532,168.22	0.00	0.0%	10,967,369.52	-435,201.30	-3.97%
Sinking Fund Balances							
13005 - Fire Dept Sinking Fund	10,136.98	10,136.98	0.00	0.0%	10,136.98	0.00	0.0%
13010 - Street Equipment Sinking Fund	26,236.62	26,236.62	0.00	0.0%	26,169.62	67.00	0.26%
13017 - Sewer Dept Equip Sinking	10,000.00	10,000.00	0.00	0.0%	10,000.00	0.00	0.0%
13018 - Sewer and Waste Water Improvmt	183,030.97	183,030.97	0.00	0.0%	183,030.97	0.00	0.0%
13019 - Water Tower Maintenance Sinking	53,057.00	53,057.00	0.00	0.0%	44,238.00	8,819.00	19.94%
13020 - New Pool Sinking Fund	72,217.16	72,217.16	0.00	0.0%	96,362.16	-24,145.00	-25.06%
13021 - Police Dept - Equipment Sinking	20,591.00	20,591.00	0.00	0.0%	20,591.00	0.00	0.0%
13022 - Library Equipment Sinking	117,227.45	117,227.45	0.00	0.0%	130,987.45	-13,760.00	-10.51%
13023 - City Hall Sinking Fund	11,583.65	11,583.65	0.00	0.0%	11,583.65	0.00	0.0%
3010 - Unrestrict (retained earnings)	79.08	79.08	0.00	0.0%	-366.95	446.03	121.55%
Net Income	-346,119.58	-274,088.48	-72,031.10	-26.28%	-502,455.97	156,336.39	31.11%
Total Equity	10,690,208.55	10,762,239.65	-72,031.10	-0.67%	10,997,646.43	-307,437.88	-2.8%
TOTAL LIABILITIES & EQUITY	15,386,499.71	15,451,348.62	-64,848.91	-0.42%	16,208,903.42	-822,403.71	-5.07%



AGENDA MEMO

MEETING NAME: Albion City Council Meeting

DATE: February 13, 2024

ITEM NAME: **CONSIDER BILLS FOR APPROVAL**

***REVIEW MONTHLY BILLS REPORT AND CONSIDER FOR APPROVAL AND PAYMENT**

PRESENTER(S):

Administrator Devine/Deputy Clerk Ketteler

BACKGROUND INFORMATION:

Enclosed for affirmation and approval

DISCUSSION:

MOTION: To approve bills report for payment and affirm all paid claims as presented, except for bills submitted by Speed Services.

BY:

2ND:

ROLL CALL: Porter _____ Tisthammer _____ Dailey _____ Johnson _____

MOTION: To approve bills submitted by Speed Services for payment.

BY:

2ND:

ROLL CALL: Dailey _____ Tisthammer _____ Johnson _____ Porter _____

SUMMARY OF DECISION:

**City of Albion
Bills Report
February 13, 2024**

Ty...	Date	Num	Name	Memo	Account	Amount
Enterprise Funds						
Sewer						
Bill	02/13/2024		Albion Thriftyway	Ticket #1347, Coffee	60001 · Office supplies	-5.42
Bill	02/13/2024	Inv.# 206630	Applied Connective Technologies	SECURITY MANAGED SERVICES	62001 · Telephone/Internet	-35.70
Bill	02/13/2024	Inv.# 206340	Applied Connective Technologies	HIGH SPEED INTERNET SERVICE	62001 · Telephone/Internet	-84.63
Bill	02/13/2024	Inv.# 206230	Applied Connective Technologies	SECURITY MANAGED SERVICES	62001 · Telephone/Internet	-67.50
Bill	02/13/2024	Inv.# 79NV033116	Arnold Motor Sply	Oil & Oil Filter for Sewer Dept. Pickup	61003 · Equipment Maintenance	-30.55
Bill	02/13/2024		Bomgaars Supply Inc.	Inv.# 29870947 - Heater, Propane Fuel, Cords, Heat Lamp Bulbs	60002 · Shop Supplies	-208.89
Bill	02/13/2024		Bomgaars Supply Inc.	Inv.# 29871036 - Duct Tape, Extension Cords Surge Protector, Heaters, Poly Sheeting	60002 · Shop Supplies	-197.43
Bill	02/13/2024		Bomgaars Supply Inc.	Inv.# 29871279 - Reducing Tee, PVC Coupling	60002 · Shop Supplies	-3.18
Bill	02/13/2024		Bomgaars Supply Inc.	Inv.# 29871310 - Jigsaw Blade, Kyhole Saw	60002 · Shop Supplies	-13.98
Bill	02/13/2024		Bomgaars Supply Inc.	Inv.# 29871339 - PVC Unions, Cement Primer	60002 · Shop Supplies	-17.87
Bill	02/13/2024		Bomgaars Supply Inc.	Inv.# 29871412 - PVC Adapter & Elbows, Ball Valve	60002 · Shop Supplies	-36.75
Bill	02/13/2024		Bomgaars Supply Inc.	Inv.# 29871699 - Pipe Insulation, Electrical Tape, Gloves	60002 · Shop Supplies	-36.82
Bill	02/13/2024		Bomgaars Supply Inc.	Inv.# 29871715 - Pipe Bushing, Hook & Eye, Hose Adapter	60002 · Shop Supplies	-14.77
Bill	02/13/2024		Bomgaars Supply Inc.	Inv.# 29872885 - Water	60002 · Shop Supplies	-2.39
Bill	02/13/2024		Bomgaars Supply Inc.	Inv.# 29874452 - supplies for water repair at sewer plant	61000 · Building Maintenance	-13.87
Bill	02/13/2024		Bomgaars Supply Inc.	Inv.# 29875482 - PVC Adapters, Reducer Bushings	61003 · Equipment Maintenance	-8.46
Bill	02/13/2024	Inv.# 5217623	Jackson Services	Uniforms + Good Life Garment Plan-Morearty	70506 · Uniforms	-2.59
Bill	02/13/2024	Inv.# 5217623	Jackson Services	Uniforms + Good Life Garment Plan-Myers	70506 · Uniforms	-1.66
Bill	02/13/2024	Inv.# 5217623	Jackson Services	Uniforms + Good Life Garment Plan-Zoubek	70506 · Uniforms	-5.17
Bill	02/13/2024	Inv.# 5222004	Jackson Services	Uniforms + Good Life Garment Plan-Morearty	70506 · Uniforms	-2.59
Bill	02/13/2024	Inv.# 5222004	Jackson Services	Uniforms + Good Life Garment Plan-Myers	70506 · Uniforms	-1.66
Bill	02/13/2024	Inv.# 5222004	Jackson Services	Uniforms + Good Life Garment Plan-Zoubek	70506 · Uniforms	-5.17
Bill	02/13/2024	Inv.# 5227014	Jackson Services	Uniforms + Good Life Garment Plan-Morearty	70506 · Uniforms	-2.59
Bill	02/13/2024	Inv.# 5227014	Jackson Services	Uniforms + Good Life Garment Plan-Myers	70506 · Uniforms	-1.66
Bill	02/13/2024	Inv.# 5227014	Jackson Services	Uniforms + Good Life Garment Plan-Zoubek	70506 · Uniforms	-5.17
Bill	02/13/2024	Inv.# 5227014	Jackson Services	Shop Towels	60010 · Janitor Supply	-6.02
Bill	02/13/2024	Inv.#147729	JEO Consulting Group, Inc.	Albion Water Main & Sanitary Sewer Improvements (Services through 1/12/24)	70503 · Engineering Fees	-11,535.00
Bill	02/13/2024	Inv.# AR05305	Kayton International Inc.	Lease Case IH Max 125 Tractor 1/1-1/31/24	60015 · Equipment Rent	-375.00
Bill	02/13/2024	Inv.# 72583	Loup Power District		62000 · Utilities	-2,306.32
Bill	02/13/2024	Inv.# 1171016	Midwest Laboratories	wastewater analysis	66016 · Lab Costs	-561.92
Bill	02/13/2024	Inv.# 3515	Speed Services, LLC	1" Sharkbite Ball Valve for repairs at sewer plant	61003 · Equipment Maintenance	-38.56
Bill	02/13/2024		United States Postal Service	PERMIT FEE; First-Class Presort	66013 · Postage	-102.30
Bill	02/13/2024	Inv.# 9771	White Star Oil Co. LLC	sewer	60011 · Fuel	-74.00
Total Sewer						-15,805.59
Solid Waste						
Bill	02/13/2024	Inv.# 206630	Applied Connective Technologies	SECURITY MANAGED SERVICES	62001 · Telephone/Internet	-9.52
Bill	02/13/2024	Inv.# 206340	Applied Connective Technologies	HIGH SPEED INTERNET SERVICE	62001 · Telephone/Internet	-16.93
Bill	02/13/2024	Inv.# 206230	Applied Connective Technologies	SECURITY MANAGED SERVICES	62001 · Telephone/Internet	-13.50
Bill	02/13/2024		Bud's Sanitary Service	Jan. 2024	66009 · Landfill	-15,539.50
Bill	02/13/2024		United States Postal Service	PERMIT FEE; First-Class Presort	66013 · Postage	-105.40
Total Solid Waste						-15,684.85

**City of Albion
Bills Report
February 13, 2024**

Ty...	Date	Num	Name	Memo	Account	Amount
Water						
Bill	02/13/2024	Inv.# 58864	Albion News/Boone County Tribune	1 Roll of "Fragile" Stickers	60007 - Freight	-8.39
Bill	02/13/2024	Inv.# 58864	Albion News/Boone County Tribune	1 Roll of Bubble Wrap	60007 - Freight	-10.19
Bill	02/13/2024		Albion Thriftyway	Ticket #1347, Coffee	60001 - Office supplies	-5.41
Bill	02/13/2024	Inv.# 206630	Applied Connective Technologies	SECURITY MANAGED SERVICES	62001 - Telephone/Internet	-35.70
Bill	02/13/2024	Inv.# 206340	Applied Connective Technologies	HIGH SPEED INTERNET SERVICE	62001 - Telephone/Internet	-84.63
Bill	02/13/2024	Inv.# 206230	Applied Connective Technologies	SECURITY MANAGED SERVICES	62001 - Telephone/Internet	-67.50
Bill	02/13/2024	Inv.# 79NV033040	Arnold Motor Sply	Oil & Oil Filter for Water Dept. Pickup	61003 - Equipment Maintenance	-30.55
Bill	02/13/2024		AWWA	Warren Myers membership dues 4/1/24-3/31/25	64000 - Dues	-358.00
Bill	02/13/2024		Black Hills Energy-4228220486	acc't #4228220486	62000 - Utilities	-46.33
Bill	02/13/2024		Black Hills Energy 5933884563	acc't #5933884563	62000 - Utilities	-91.47
Bill	02/13/2024		Bomgaars Supply Inc.	Inv.# 29872885 - Water	60002 - Shop Supplies	-2.39
Bill	02/13/2024		Bomgaars Supply Inc.	Inv.# 29874296 - Packaging for National "Best Tasting Water" contest	60007 - Freight	-8.76
Bill	02/13/2024	Inv.# 15526-39687	Carquest of Albion	Headlight for pickup	61003 - Equipment Maintenance	-16.17
Bill	02/13/2024		Frontier	395 1215	62001 - Telephone/Internet	-9.33
Bill	02/13/2024	Inv.# 5217623	Jackson Services	Uniforms + Good Life Garment Plan-Morearty	70506 - Uniforms	-2.59
Bill	02/13/2024	Inv.# 5217623	Jackson Services	Uniforms + Good Life Garment Plan-Myers	70506 - Uniforms	-5.54
Bill	02/13/2024	Inv.# 5217623	Jackson Services	Uniforms + Good Life Garment Plan-Zoubek	70506 - Uniforms	-2.59
Bill	02/13/2024	Inv.# 5222004	Jackson Services	Uniforms + Good Life Garment Plan-Morearty	70506 - Uniforms	-2.59
Bill	02/13/2024	Inv.# 5222004	Jackson Services	Uniforms + Good Life Garment Plan-Myers	70506 - Uniforms	-5.54
Bill	02/13/2024	Inv.# 5222004	Jackson Services	Uniforms + Good Life Garment Plan-Zoubek	70506 - Uniforms	-2.59
Bill	02/13/2024	Inv.# 5227014	Jackson Services	Uniforms + Good Life Garment Plan-Morearty	70506 - Uniforms	-2.59
Bill	02/13/2024	Inv.# 5227014	Jackson Services	Uniforms + Good Life Garment Plan-Myers	70506 - Uniforms	-5.54
Bill	02/13/2024	Inv.# 5227014	Jackson Services	Uniforms + Good Life Garment Plan-Zoubek	70506 - Uniforms	-2.59
Bill	02/13/2024	Inv.# 5227014	Jackson Services	Shop Towels	60010 - Janitor Supply	-6.02
Bill	02/13/2024	Inv.#147729	JEO Consulting Group, Inc.	Albion Water Main & Sanitary Sewer Improvements (Services through 1/12/24)	70503 - Engineering Fees	-11,535.00
Bill	02/13/2024	Inv.# 72583	Loup Power District		62000 - Utilities	-1,308.56
Bill	02/13/2024	Inv.# 573405	NE Public Health Environmental Lab	Gross Alpha	66016 - Lab Costs	-55.00
Bill	02/13/2024	Inv.# 573405	NE Public Health Environmental Lab	Kit Cost	66016 - Lab Costs	-5.00
Bill	02/13/2024	Inv.# 573405	NE Public Health Environmental Lab	Fluoride	66016 - Lab Costs	-18.00
Bill	02/13/2024	Inv.# 573405	NE Public Health Environmental Lab	Postage	66016 - Lab Costs	-2.90
Bill	02/13/2024	Inv.# 573405	NE Public Health Environmental Lab	Radium-228	66016 - Lab Costs	-83.00
Bill	02/13/2024	Inv.# 573405	NE Public Health Environmental Lab	Radium-226	66016 - Lab Costs	-83.00
Bill	02/13/2024	Inv.# 4010101	One Call Concepts, Inc.	Locate Fee - Jan. 2024	66014 - Locates	-11.58
Bill	02/13/2024	Inv.# 20F8X044	U. S. Bank	UPS - Shipping of Samples	60007 - Freight	-32.02
Bill	02/13/2024		U. S. Bank	ICC - 2012 International Plumbing Codes	60001 - Office supplies	-50.70
Bill	02/13/2024	Inv.# 20F8X054	U. S. Bank	UPS - Shipping of Samples	60007 - Freight	-24.66
Bill	02/13/2024		U. S. Bank	Embassy Suites - Myers Annual Utilities Conf. in Lincoln	64001 - Travel/Training	-391.74
Bill	02/13/2024		U.S. Cellular - Myers	Acc't # 852820801 - Myers	62001 - Telephone/Internet	-40.00
Bill	02/13/2024		United States Postal Service	PERMIT FEE; First-Class Presort	66013 - Postage	-102.30
Bill	02/13/2024	Inv.# 9027	Utilities Section of the LONM	Myers Utilities/Public Works Preconference Seminar 1/10/24	64001 - Travel/Training	-110.00
Bill	02/13/2024	Inv# 9955272224	Verizon-Fire	ACC'T#983740330-00002 - PHONE	62001 - Telephone/Internet	-65.31
Bill	02/13/2024		Verizon-Wynn	Acc't # 283742819-00001 - Wynn	62001 - Telephone/Internet	-40.00
Total Water						-14,771.77
Total Enterprise Funds						-46,262.21
Governmental Funds						
Municipal Lottery						
Bill	02/13/2024	Inv.# 500890	Core CPAs	Assistance - Keno Reporting for City Audit FY ending 9/30/23	70508 - Accounting Fees	-190.00
Total Municipal Lottery						-190.00

**City of Albion
Bills Report
February 13, 2024**

Ty...	Date	Num	Name	Memo	Account	Amount
Economic Development						
Bill	02/13/2024		Verizon-Smith	Acc't # 583122137-00001 - Smith	62001 Telephone/Internet	-40.00
Total Economic Development						-40.00
General						
Bill	02/13/2024	Inv.# 58864	Albion News/Boone County Tribune	Legal - Notice of CC Meeting	66002 Printing/Legal	-7.42
Bill	02/13/2024	Inv.# 58864	Albion News/Boone County Tribune	Legal - Notice of Citizens Advisory Meeting	66002 Printing/Legal	-6.98
Bill	02/13/2024	Inv.# 58864	Albion News/Boone County Tribune	Legal - Pizza Hut Liquor License Renewal	66002 Printing/Legal	-12.65
Bill	02/13/2024	Inv.# 58864	Albion News/Boone County Tribune	Legal - Casey's Liquor License Renewal	66002 Printing/Legal	-12.65
Bill	02/13/2024	Inv.# 58864	Albion News/Boone County Tribune	Legal - White Star Liquor License Renewal	66002 Printing/Legal	-12.65
Bill	02/13/2024	Inv.# 58864	Albion News/Boone County Tribune	Legal - Thriftyway Liquor License Renewal	66002 Printing/Legal	-12.65
Bill	02/13/2024	Inv.# 58864	Albion News/Boone County Tribune	Legal - Pump & Pantry Liquor License Renewal	66002 Printing/Legal	-12.65
Bill	02/13/2024	Inv.# 58864	Albion News/Boone County Tribune	Legal - Cardinal Inn Liquor License Renewal	66002 Printing/Legal	-12.65
Bill	02/13/2024	Inv.# 58864	Albion News/Boone County Tribune	Legal - Hwy 14 Brewing Liquor License Renewal	66002 Printing/Legal	-12.65
Bill	02/13/2024	Inv.# 58864	Albion News/Boone County Tribune	Legal - Notice of PC Meeting	66002 Printing/Legal	-6.98
Bill	02/13/2024	Inv.# 58864	Albion News/Boone County Tribune	Legal - CC Proceedings	66002 Printing/Legal	-69.66
Bill	02/13/2024	Inv.# 58864	Albion News/Boone County Tribune	Legal - Notice of CC Meeting	66002 Printing/Legal	-7.42
Bill	02/13/2024	Inv.# 58864	Albion News/Boone County Tribune	"Approved" Stamper	60001 Office supplies	-32.60
Bill	02/13/2024		Albion Thriftyway	Ticket #1898, Coffee, Creamer	60001 Office supplies	-21.27
Bill	02/13/2024	16QQ-GTQ9-CW...	Amazon Capital Services	Order #113-0434837-5033839, 3-Hole Punch	60001 Office supplies	-17.60
Bill	02/13/2024	16QQ-GTQ9-CW...	Amazon Capital Services	Order #113-0434837-5033839, Dry Erase Wipes	60001 Office supplies	-6.97
Bill	02/13/2024	16QQ-GTQ9-CW...	Amazon Capital Services	Order #113-0434837-5033839, USB Type C Adapter Multiport AV Converter	60001 Office supplies	-18.99
Bill	02/13/2024	16QQ-GTQ9-CW...	Amazon Capital Services	Order #113-5343192-7007447, Ink Cartridge Combo Pack	60001 Office supplies	-54.99
Bill	02/13/2024	16QQ-GTQ9-CW...	Amazon Capital Services	Order #113-9932532-4348249, Ink for HP Printer	60001 Office supplies	-169.69
Bill	02/13/2024	16QQ-GTQ9-CW...	Amazon Capital Services	Order #113-2254680-3475421, Maps	60001 Office supplies	-94.96
Bill	02/13/2024	16QQ-GTQ9-CW...	Amazon Capital Services	Order #D01-4766776-2851453, Business Prime Membership Fee	64000 Dues	-499.00
Bill	02/13/2024	Inv.# 25472	AMGL	Performance of Keno agreed-upon procedures & prip of Keno report for year ended 9/30/...	70508 Accounting Fees	-3,400.00
Bill	02/13/2024	Inv.# 25543	AMGL	Audit of Financial Statements for the year ended 9/30/23	70508 Accounting Fees	-13,350.00
Bill	02/13/2024	Inv.# 206130	Applied Connective Technologies	Remote IT - Network to outside facilities	61001 Computer Maint	-150.00
Bill	02/13/2024	Inv.# 206630	Applied Connective Technologies	SECURITY MANAGED SERVICES	62001 Telephone/Internet	-26.18
Bill	02/13/2024	Inv.# 206340	Applied Connective Technologies	HIGH SPEED INTERNET SERVICE	62001 Telephone/Internet	-62.07
Bill	02/13/2024	Inv.# 206230	Applied Connective Technologies	SECURITY MANAGED SERVICES	62001 Telephone/Internet	-49.50
Bill	02/13/2024		Bird & Wright, P.C.		70507 Attorney Fees	-1,300.00
Bill	02/13/2024		Black Hills Energy 5139270397	acc't 5139270397	62000 Utilities	-853.32
Bill	02/13/2024	Inv.# 125150	Carrot Top Industries Inc.	(6) 3' X 5" Polyester US Flags	60001 Office supplies	-242.94
Bill	02/13/2024	Inv.# 125150	Carrot Top Industries Inc.	Shipping of Flags	60007 Freight	-15.46
Bill	02/13/2024	Inv.# 111597	Heartland Fire Protection Co.	Annual Fire Extinguisher Inspection - 29 @ \$.75	61000 Building Maintenance	-227.65
Bill	02/13/2024	Inv.# 111597	Heartland Fire Protection Co.	Service Fee	61000 Building Maintenance	-95.00
Bill	02/13/2024		IMC	Devine- Annual Membership Dues through 3/31/2025	64000 Dues	-185.00
Bill	02/13/2024	Inv.# 5217623	Jackson Services	Uniforms + Good Life Garment Plan-Myers	70506 Uniforms	-2.22
Bill	02/13/2024	Inv.# 5217623	Jackson Services	Service Charge & Market Based Fuel Charge	65000 Miscellaneous	-13.66
Bill	02/13/2024	Inv.# 5217623	Jackson Services	Mats	60010 Janitor Supply	-25.38
Bill	02/13/2024	Inv.# 5222004	Jackson Services	Uniforms + Good Life Garment Plan-Myers	70506 Uniforms	-2.22
Bill	02/13/2024	Inv.# 5222004	Jackson Services	Service Charge, Market Based Fuel Charge	65000 Miscellaneous	-13.62
Bill	02/13/2024	Inv.# 5227014	Jackson Services	Uniforms + Good Life Garment Plan-Myers	70506 Uniforms	-2.22
Bill	02/13/2024	Inv.# 5227014	Jackson Services	Inventory Maintenance, Service Charge & Market Based Fuel Charge	65000 Miscellaneous	-16.60
Bill	02/13/2024	Inv.# 5227014	Jackson Services	Mats	60010 Janitor Supply	-25.38
Bill	02/13/2024	Inv.# 72583	Loup Power District		62000 Utilities	-313.64
Bill	02/13/2024		U. S. Bank	LONM- Devine Midwinter Conf. Registration 2/26-2/27/24	64001 Travel/Training	-469.00
Bill	02/13/2024		U. S. Bank	ICC - 2012 Designer Collection for International Building Codes	60001 Office supplies	-271.00
Bill	02/13/2024		U. S. Bank	Intuit Annual Payroll Software Renewal	60001 Office supplies	-850.00
Bill	02/13/2024		U. S. Bank	Tax1099.com (E-file 1099's & mail to recipients)	65000 Miscellaneous	-177.96

**City of Albion
Bills Report
February 13, 2024**

Item 15.

Ty...	Date	Num	Name	Memo	Account	Amount
Bill	02/13/2024		U. S. Cellular - Devine	Account # 854681732 - Devine	62001 - Telephone/Internet	-40.00
Bill	02/13/2024		Verizon-Ketteler	Acc't # 883728637-00001 - Ketteler	62001 - Telephone/Internet	-40.00
Total General						-23,323.10
Park						
Bill	02/13/2024	Inv.# 206630	Applied Connective Technologies	SECURITY MANAGED SERVICES	62001 - Telephone/Internet	-40.46
Bill	02/13/2024	Inv.# 206340	Applied Connective Technologies	HIGH SPEED INTERNET SERVICE	62001 - Telephone/Internet	-101.57
Bill	02/13/2024	Inv.# 206230	Applied Connective Technologies	SECURITY MANAGED SERVICES	62001 - Telephone/Internet	-81.00
Bill	02/13/2024	Inv.# 5222004	Jackson Services	Toilet Tissue	60010 - Janitor Supply	-53.48
Bill	02/13/2024	Inv.# 72583	Loup Power District		62000 - Utilities	-920.19
Total Park						-1,196.70
Pool						
Bill	02/13/2024	Inv.# 206630	Applied Connective Technologies	SECURITY MANAGED SERVICES	62001 - Telephone/Internet	-11.90
Bill	02/13/2024	Inv.# 206340	Applied Connective Technologies	HIGH SPEED INTERNET SERVICE	62001 - Telephone/Internet	-28.21
Bill	02/13/2024	Inv.# 206230	Applied Connective Technologies	SECURITY MANAGED SERVICES	62001 - Telephone/Internet	-22.50
Bill	02/13/2024		NDEE	2024 Swimming Pool Permit Renewal	64000 - Dues	-40.00
Total Pool						-102.61
Police						
Bill	02/13/2024	Inv.# 206143	Applied Connective Technologies	Remote IT - unable to access JDS shortcut	61001 - Computer Maint	-300.00
Bill	02/13/2024	Inv.# 206630	Applied Connective Technologies	SECURITY MANAGED SERVICES	62001 - Telephone/Internet	-26.18
Bill	02/13/2024	Inv.# 206340	Applied Connective Technologies	HIGH SPEED INTERNET SERVICE	62001 - Telephone/Internet	-62.07
Bill	02/13/2024	Inv.# 206230	Applied Connective Technologies	SECURITY MANAGED SERVICES	62001 - Telephone/Internet	-49.50
Bill	02/13/2024		Bomgaars Supply Inc.	Inv.# 29864445 - 5000K Bulbs	61000 - Building Maintenance	-39.98
Bill	02/13/2024		Bomgaars Supply Inc.	Inv.# 29869148 - Ice Melt & Shovel	60003 - Equipment	-52.06
Bill	02/13/2024	Inv.#	DAS State ACCTG	Jan. 2024 User Fee- Radios on the State Radio System	61003 - Equipment Maintenance	-69.00
Bill	02/13/2024	Inv.# 112125A	Jack's Uniforms & Equipment	Amber/Blue LED Light	60003 - Equipment	-102.85
Bill	02/13/2024	Inv.# 112125A	Jack's Uniforms & Equipment	Amber/Red LED Light	60003 - Equipment	-102.85
Bill	02/13/2024	Inv.# 112125A	Jack's Uniforms & Equipment	Ootliner Perimeter Bar, Blue/White/Red/White	60003 - Equipment	-418.36
Bill	02/13/2024	Inv.# 112125A	Jack's Uniforms & Equipment	Ootliner Mounting Bracket	60003 - Equipment	-59.00
Bill	02/13/2024	Inv.# 112125A	Jack's Uniforms & Equipment	Multicolr LED, Red/White	60003 - Equipment	-142.80
Bill	02/13/2024	Inv.# 112125A	Jack's Uniforms & Equipment	Multicolr LED, Blue/White	60003 - Equipment	-142.80
Bill	02/13/2024	Inv.# 112125A	Jack's Uniforms & Equipment	Shipping of Lights for Dodge Charger	60007 - Freight	-44.67
Bill	02/13/2024	Inv.# 72583	Loup Power District		62000 - Utilities	-91.66
Bill	02/13/2024		Verizon-Lipker	ACCT#523868262-00001- LIPKER	62001 - Telephone/Internet	-40.00
Bill	02/13/2024		Verizon-Predmore	ACCT#489224726-00001 - PREDMORE	62001 - Telephone/Internet	-40.00
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 5171, Charger	60011 - Fuel	-18.08
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 5682, Truck	60011 - Fuel	-41.81
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 6461, Truck	60011 - Fuel	-44.85
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 7136, Charger	60011 - Fuel	-16.62
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 7898, Truck	60011 - Fuel	-38.88
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 8316, Truck	60011 - Fuel	-16.92
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 8734, Charger	60011 - Fuel	-20.59
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 9268, Truck	60011 - Fuel	-47.24
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 406, Charger	60011 - Fuel	-20.14
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 867, Truck	60011 - Fuel	-28.57
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 2143, Charger	60011 - Fuel	-14.94
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 2487, Truck	60011 - Fuel	-50.82
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 3772, Charger	60011 - Fuel	-14.83
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 4964, Truck	60011 - Fuel	-37.69
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 5850, Charger	60011 - Fuel	-19.08
Total Police						-2,214.84

**City of Albion
Bills Report
February 13, 2024**

Ty...	Date	Num	Name	Memo	Account	Amount
Fire						
Bill	02/13/2024	Inv.# 58934	Albion News/Boone County Tribune	Notice of Feb. Meeting	66002 · Printing/Legal	-3.05
Bill	02/13/2024	Inv.# 206630	Applied Connective Technologies	SECURITY MANAGED SERVICES	62001 · Telephone/Internet	-26.18
Bill	02/13/2024	Inv.# 206340	Applied Connective Technologies	HIGH SPEED INTERNET SERVICE	62001 · Telephone/Internet	-62.07
Bill	02/13/2024	Inv.# 206230	Applied Connective Technologies	SECURITY MANAGED SERVICES	62001 · Telephone/Internet	-49.50
Bill	02/13/2024		Black Hills Energy 9341400717	acc't 9341400717	62000 · Utilities	-785.25
Bill	02/13/2024	Inv.# 1545	Ed Liss Maintenance	TESTING OF BACKFLOW DEVICE @ FIRE HALL	61000 · Building Maintenance	-70.00
Bill	02/13/2024	Inv.# 340214	Hotsy Equipment Co.	Service on Pressure Washer	61003 · Equipment Maintenance	-517.36
Bill	02/13/2024	Inv.# 72583	Loup Power District		62000 · Utilities	-275.18
Bill	02/13/2024	Inv# 9955272224	Verizon-Fire	ACC'T#983740330-00002 - PHONE	62001 · Telephone/Internet	-65.30
Bill	02/13/2024	Inv.# 6766	White Star Oil Co. LLC	99A	60011 · Fuel	-60.65
Bill	02/13/2024		Young, Cathie	Cleaning Firehall	61000 · Building Maintenance	-200.00
Total Fire						-2,114.54
Library						
Bill	02/13/2024	Inv.# 58920	Albion News/Boone County Tribune	Notice of Feb. Meeting	66002 · Printing/Legal	-2.18
Bill	02/13/2024	Inv.# 206151	Applied Connective Technologies	Remote IT - Install & Setup of SentinelOne	61001 · Computer Maint	-75.00
Bill	02/13/2024	Inv.# 206630	Applied Connective Technologies	SECURITY MANAGED SERVICES	62001 · Telephone/Internet	-26.18
Bill	02/13/2024	Inv.# 206606	Applied Connective Technologies	Security Managed Services - Base Level	61001 · Computer Maint	-40.00
Bill	02/13/2024	Inv.# 206606	Applied Connective Technologies	SentinelOne Complete Protection Platform	61001 · Computer Maint	-14.00
Bill	02/13/2024	Inv.# 206606	Applied Connective Technologies	Ninja RMM Workstation w/ Remote Access, Patch Management & Reporting Module	61001 · Computer Maint	-8.00
Bill	02/13/2024	Inv.# 206340	Applied Connective Technologies	HIGH SPEED INTERNET SERVICE	62001 · Telephone/Internet	-62.07
Bill	02/13/2024	Inv.# 206230	Applied Connective Technologies	SECURITY MANAGED SERVICES	62001 · Telephone/Internet	-49.50
Bill	02/13/2024		Ingram Book Company	Inv.# 80197239 - Books	66017-1 · Books & Magazines	-752.12
Bill	02/13/2024		Ingram Book Company	Inv.# 80257849 - Books	66017-1 · Books & Magazines	-198.57
Bill	02/13/2024		Ingram Book Company	Inv.# - Books	66017-1 · Books & Magazines	
Bill	02/13/2024		Ingram Book Company	Inv.# - Books	66017-1 · Books & Magazines	
Bill	02/13/2024		Ingram Book Company	Inv.# - Books	66017-1 · Books & Magazines	
Bill	02/13/2024		Ingram Book Company	Inv.# - Books	66017-1 · Books & Magazines	
Bill	02/13/2024		Kelly's Heating & Air Conditioning	Replace Sequencer & check operation for heat	61000 · Building Maintenance	-100.00
Bill	02/13/2024	Inv.# 72583	Loup Power District		62000 · Utilities	-935.48
Total Library						-2,263.10
Street						
Bill	02/13/2024	Inv.# 58864	Albion News/Boone County Tribune	Laminate Card	60001 · Office supplies	-0.75
Bill	02/13/2024		Albion Thriftyway	Ticket #1347, Coffee	60001 · Office supplies	-5.42
Bill	02/13/2024	Inv.# IN-248073	Barco Products	(10) 30" STOP Sign	60008 · Traffic Control	-390.00
Bill	02/13/2024	Inv.# IN-248073	Barco Products	Shipping of Signs	60007 · Freight	-107.26
Bill	02/13/2024		Black Hills Energy 5139270397	acc't 5139270397	62000 · Utilities	-853.31
Bill	02/13/2024		Bomgaars Supply Inc.	Inv.# 29866377 - Weldable Tubing	60002 · Shop Supplies	-39.98
Bill	02/13/2024		Bomgaars Supply Inc.	Inv.# 29871437 - PVC Plug & Unions	60002 · Shop Supplies	-13.37
Bill	02/13/2024		Bomgaars Supply Inc.	Inv.# 29871632 - Reducing Bushing & Adapter, PVC Couplings & Elbows	60002 · Shop Supplies	-24.57
Bill	02/13/2024		Bomgaars Supply Inc.	Inv.# 29872726 - Vise Grip	60002 · Shop Supplies	-14.99
Bill	02/13/2024		Bomgaars Supply Inc.	Inv.# 29872745 - Street Elbow, Teflon Tape	60002 · Shop Supplies	-6.38
Bill	02/13/2024		Bomgaars Supply Inc.	Inv.# 29872885 - Fasteners, Replacement Spout, (2) Tow Chains, Water	60002 · Shop Supplies	-109.16
Bill	02/13/2024		Bomgaars Supply Inc.	Inv.# 29874519 - Grease Gun Hose, Windshield Wash	60002 · Shop Supplies	-16.96
Bill	02/13/2024		Bomgaars Supply Inc.	Inv.# 29874528 - Fasteners	60002 · Shop Supplies	-1.31
Bill	02/13/2024		Bomgaars Supply Inc.	Inv.# 29874541 - Switch/Starter Cable, Hose, Fasteners	60002 · Shop Supplies	-27.58
Bill	02/13/2024		Bomgaars Supply Inc.	Inv.# 29872869 - (2) Hex Keys	60002 · Shop Supplies	-24.98
Bill	02/13/2024		Bomgaars Supply Inc.	Inv.# 29874115 - Drill Bit	60021 · Tools and Equipment	-6.49
Bill	02/13/2024		Bomgaars Supply Inc.	Inv.# 29874115 - Connectors, Fuse Holder, Mending Plates	60002 · Shop Supplies	-22.36
Bill	02/13/2024		Bomgaars Supply Inc.	Inv.# 29875707 - Jack for North Shop	60002 · Shop Supplies	-37.99
Bill	02/13/2024		Bomgaars Supply Inc.	Inv.# 29875984 - Tubing	60002 · Shop Supplies	-7.48
Bill	02/13/2024	Inv.# 8474	Bygland Dirt Contracting, Inc.	Snow Removal 12/26/23 - 1/17/24	66007 · Snow Removal	-17,676.25
Bill	02/13/2024	Inv.# 3781	C&J Construction	6" Paving W/Rebar - Subway Alley	60025 · Street Improvements	-32,592.00

**City of Albion
Bills Report
February 13, 2024**

Ty...	Date	Num	Name	Memo	Account	Amount
Bill	02/13/2024	Inv.# 3781	C&J Construction	Bygland Contracting: Grader Work	60025 - Street Improvments	-250.00
Bill	02/13/2024	Inv.# 3781	C&J Construction	Bygland Contracting: Trucking Dirt From Alley	60025 - Street Improvments	-210.00
Bill	02/13/2024	Inv.# 15526-39853	Carquest of Albion	Headlight for pickup	61003 - Equipment Maintenance	-42.37
Bill	02/13/2024	Inv.# 15526-40586	Carquest of Albion	- Dump Truck Repair - 1/2 Fuel Line, Bulk Cable, Shrink Tubing, Wiring Lug	61003 - Equipment Maintenance	-56.88
Bill	02/13/2024	Inv.# 15526-39958	Carquest of Albion	Wipers for street pickup	61003 - Equipment Maintenance	-50.20
Bill	02/13/2024	Inv.# 15526-39958	Carquest of Albion	Snowbrush w/Scraper	60002 - Shop Supplies	-8.89
Bill	02/13/2024		Casey's Business MasterCard	Card 9948 - Newer Chev P/U - Auth. # 307418 - Mileage 12776	60011 - Fuel	-59.00
Bill	02/13/2024		Casey's Business MasterCard	Card 9948 - Newer Chev P/U - Auth. # - Mileage	60011 - Fuel	
Bill	02/13/2024		Casey's Business MasterCard	Card 9948 - Newer Chev P/U - Auth. # - Mileage	60011 - Fuel	
Bill	02/13/2024	Inv.# 2401-335760	Cedar Valley Lumber	2X6X8' Treated, Torx Screws	60002 - Shop Supplies	-31.27
Bill	02/13/2024	Inv.# 3941	Cox Tire Service LLC	(1) Tire Mount	61003 - Equipment Maintenance	-35.00
Bill	02/13/2024	Inv.# 1545	Ed Liss Maintenance	TESTING OF BACKFLOW DEVICE @ SHOP AREA	61000 - Building Maintenance	-70.00
Bill	02/13/2024	Inv.#1728	H.L. Molt and Sons Inc.	Repair cutting edge and wear plate, new 96" cutting edge	61003 - Equipment Maintenance	-420.00
Bill	02/13/2024	Inv.#1733	H.L. Molt and Sons Inc.	Repair blade mount on plow truck	61003 - Equipment Maintenance	-375.00
Bill	02/13/2024	Inv.# 17708	J's Auto Repair	Replaced both hub bearing assemblies & CV shafts on Chev 2500	61003 - Equipment Maintenance	-1,738.44
Bill	02/13/2024	Inv.# 5217623	Jackson Services	Uniforms + Good Life Garment Plan-Landauer	70506 - Uniforms	-10.35
Bill	02/13/2024	Inv.# 5217623	Jackson Services	Uniforms + Good Life Garment Plan-Morearty	70506 - Uniforms	-5.17
Bill	02/13/2024	Inv.# 5217623	Jackson Services	Uniforms + Good Life Garment Plan-Myers	70506 - Uniforms	-1.66
Bill	02/13/2024	Inv.# 5217623	Jackson Services	Uniforms + Good Life Garment Plan-Zoubek	70506 - Uniforms	-2.59
Bill	02/13/2024	Inv.# 5222004	Jackson Services	Uniforms + Good Life Garment Plan-Landauer	70506 - Uniforms	-10.35
Bill	02/13/2024	Inv.# 5222004	Jackson Services	Uniforms + Good Life Garment Plan-Morearty	70506 - Uniforms	-5.17
Bill	02/13/2024	Inv.# 5222004	Jackson Services	Uniforms + Good Life Garment Plan-Myers	70506 - Uniforms	-1.66
Bill	02/13/2024	Inv.# 5222004	Jackson Services	Uniforms + Good Life Garment Plan-Zoubek	70506 - Uniforms	-2.59
Bill	02/13/2024	Inv.# 5227014	Jackson Services	Uniforms + Good Life Garment Plan-Landauer	70506 - Uniforms	-10.35
Bill	02/13/2024	Inv.# 5227014	Jackson Services	Uniforms + Good Life Garment Plan-Morearty	70506 - Uniforms	-5.17
Bill	02/13/2024	Inv.# 5227014	Jackson Services	Uniforms + Good Life Garment Plan-Myers	70506 - Uniforms	-1.66
Bill	02/13/2024	Inv.# 5227014	Jackson Services	Uniforms + Good Life Garment Plan-Zoubek	70506 - Uniforms	-2.59
Bill	02/13/2024	Inv.# 5227014	Jackson Services	Shop Towels	60002 - Shop Supplies	-6.03
Bill	02/13/2024	Inv.# A117431	Kayton's	(4) Springs	61003 - Equipment Maintenance	-128.68
Bill	02/13/2024	Inv.# A117248	Kayton's	Hytran 2.5	61003 - Equipment Maintenance	-104.20
Bill	02/13/2024	Inv.# A117233	Kayton's	Bolt	61003 - Equipment Maintenance	-16.29
Bill	02/13/2024	Inv.# A117196	Kayton's	Bolt	61003 - Equipment Maintenance	-18.10
Bill	02/13/2024	Inv.# AR05305	Kayton International Inc.	Lease Case IH Max 125 Tractor 1/1-1/31/24	60015 - Equipment Rent	-375.00
Bill	02/13/2024	Inv.# 72583	Loup Power District		62000 - Utilities	-2,979.21
Bill	02/13/2024	Inv.# 2476	Seier's On-site Service	Install heat in new shop building	61000 - Building Maintenance	-9,900.93
Bill	02/13/2024	Inv.# P10331970...	Surplus Center	Parts for GMC Dump Truck	61003 - Equipment Maintenance	-623.88
Bill	02/13/2024	Inv.# 266783	Ty's Outdoor Power & Service	Spinner ASM, VBS for salt spreader	61003 - Equipment Maintenance	-1,868.09
Bill	02/13/2024	Inv.# 266783	Ty's Outdoor Power & Service	Shipping of Spinner ASM, VBS	60007 - Freight	-167.20
Bill	02/13/2024		Verizon-Landauer	Acc't # 483729214-00001 - Landauer	62001 - Telephone/Internet	-40.00
Bill	02/13/2024		Verizon-Morearty	Acc't # 588802976-00001 - Morearty	62001 - Telephone/Internet	-40.00
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 5076 - White Chev pkp, 60437 miles	60011 - Fuel	-75.20
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 5085 - Bobcat, 102 hrs.	60011 - Fuel	-22.01
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 6580 - Bobcat, 106 hrs.	60011 - Fuel	-24.02
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 7734	60011 - Fuel	-36.00
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 7368	60011 - Fuel	-68.00
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 7385	60011 - Fuel	-47.00
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 7386 - White Snow Truck, 146932 miles	60011 - Fuel	-73.94
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 7737	60011 - Fuel	-29.62
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 7749	60011 - Fuel	-64.00
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 7778 - Bobcat, 117 hrs.	60011 - Fuel	-85.45
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 8080	60011 - Fuel	-61.00
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 8097	60011 - Fuel	-59.20
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 8108 - Bobcat, 125 hrs.	60011 - Fuel	-50.06
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 8285	60011 - Fuel	-23.01
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 8551 - Bobcat, 129 hrs.	60011 - Fuel	-102.18
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 9081	60011 - Fuel	

10:50 AM

02/08/24

Accrual Basis

**City of Albion
Bills Report
February 13, 2024**

Item 15.

Ty...	Date	Num	Name	Memo	Account	Amount
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 9964 - Bobcat, 141 hrs. & 2 Fuel Containers	60011 - Fuel	-96.00
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 720 - Bobcat, 151 hrs.	60011 - Fuel	-72.00
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 1649	60011 - Fuel	-69.25
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 2181 - Bobcat, 162 hrs.	60011 - Fuel	-35.20
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 2670 - Bobcat, 166 hrs.	60011 - Fuel	-55.00
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 3574	60011 - Fuel	-98.04
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 3625 - White Chev Snow Truck, 146982 mi.	60011 - Fuel	-58.00
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 4733 - Backhoe, 4077 hrs.	60011 - Fuel	-61.29
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 5091	60011 - Fuel	-32.29
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 5136	60011 - Fuel	-28.60
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 5156	60011 - Fuel	-54.00
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 5242	60011 - Fuel	-31.40
Bill	02/13/2024		White Star Oil Co. LLC	Inv.# 5245	60011 - Fuel	-21.67
Total Street						<u>-73,255.99</u>
Total Governmental Funds						<u>-104,700.88</u>
Unclassified						
Bill	02/13/2024		Casey's Business MasterCard	Card 9922 - Sewer P/U - Auth.# - Mileage	60011 - Fuel	
Bill	02/13/2024		Casey's Business MasterCard	Card 0946 - Park P/U - Auth.# - Mileage	60011 - Fuel	
Total unclassified						<u>0.00</u>
TOTAL						<u>-150,963.09</u>

10:53 AM

02/08/24

Accrual Basis

City of Albion
Class QuickReport
 January 17 through February 13, 2024

Item 15.

Type	Date	Num	Name	Memo	Account	Amount
Enterprise Funds						
Sewer						
Check	02/01/2024	Debit	Clearly Communications	Acc't #SBN102508	62001 · Telephone/Internet	-15.26
Check	01/17/2024	debit	iSolved HCM	Timekeeping Software - monthly invoice - pd ACH	61001 · Computer Maint	-7.50
Total Sewer						-22.76
Solid Waste						
Check	02/01/2024	Debit	Clearly Communications	Acc't #SBN102508	62001 · Telephone/Internet	-7.05
Check	01/17/2024	debit	iSolved HCM	Timekeeping Software - monthly invoice - pd ACH	61001 · Computer Maint	-1.50
Total Solid Waste						-8.55
Water						
Check	02/01/2024	Debit	Clearly Communications	Acc't #SBN102508	62001 · Telephone/Internet	-15.26
Check	01/17/2024	debit	iSolved HCM	Timekeeping Software - monthly invoice - pd ACH	61001 · Computer Maint	-7.50
Check	02/01/2024	13367	Warren Myers	127.6 miles @ .67 to G.I. for Water Sample	64001 · Travel/Training	-85.49
Check	02/01/2024	13367	Warren Myers	246 miles @ .67 to Lincoln for Annual Utilities Conference	64001 · Travel/Training	-164.82
Check	02/01/2024	13367	Warren Myers	Meals at Annual Utilities Conference	64001 · Travel/Training	-55.97
Total Water						-329.04
Total Enterprise Funds						-360.35
Governmental Funds						
General						
Check	02/01/2024	Debit	Clearly Communications	Acc't #SBN102508	62001 · Telephone/Internet	-15.26
Check	01/17/2024	debit	iSolved HCM	Timekeeping Software - monthly invoice - pd ACH	61001 · Computer Maint	-17.00
Total General						-32.26
Park						
Check	02/01/2024	Debit	Clearly Communications	Acc't #SBN102508	62001 · Telephone/Internet	-9.38
Check	01/17/2024	debit	iSolved HCM	Timekeeping Software - monthly invoice - pd ACH	61001 · Computer Maint	-4.50
Total Park						-13.88
Pool						
Check	02/01/2024	Debit	Clearly Communications	Acc't #SBN102508	62001 · Telephone/Internet	-9.38
Total Pool						-9.38
Police						
Check	02/01/2024	Debit	Clearly Communications	Acc't #SBN102508	62001 · Telephone/Internet	-18.20
Check	01/17/2024	debit	iSolved HCM	Timekeeping Software - monthly invoice - pd ACH	61001 · Computer Maint	-13.50
Total Police						-31.70

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 02/08/24
 Accrual Basis

City of Albion
Class QuickReport
 January 17 through February 13, 2024

Item 15.

Type	Date	Num	Name	Memo	Account	Amount
Fire						
Check	02/01/2024	Debit	Clearly Communications	Acc't #SBN102508	62001 · Telephone/Internet	-18.20
Total Fire						-18.20
Library						
Check	02/01/2024	Debit	Clearly Communications	Acc't #SBN102508	62001 · Telephone/Internet	-9.38
Check	01/24/2024		Dollar General		66117 · After School Program Suppli...	-89.77
Check	01/17/2024	debit	iSolved HCM	Timekeeping Software - monthly invoice - pd ACH	61001 · Computer Maint	-28.00
Check	01/25/2024	1146	Stem Supplies		66117 · After School Program Suppli...	-1,125.54
Check	01/23/2024		USPS		66013 · Postage	-13.16
Total Library						-1,265.85
Street						
Check	01/17/2024	debit	iSolved HCM	Timekeeping Software - monthly invoice - pd ACH	61001 · Computer Maint	-13.50
Total Street						-13.50
Sales Tax						
Check	01/18/2024	13349	Albion Economic Developm...	Approved Sales Tax Release for Albion Economic Developme...	66700 · Economic Development Exp...	-13,000.00
Check	01/18/2024	13349	Albion Economic Developm...	Approved Sales Tax Release for Albion Economic Developme...	66700 · Economic Development Exp...	-25,000.00
Check	01/18/2024	13349	Albion Economic Developm...	Approved Sales Tax Release for Albion Economic Developme...	66700 · Economic Development Exp...	-5,000.00
Total Sales Tax						-43,000.00
Total Governmental Funds						-44,384.77
TOTAL						-44,745.12