



# 9/3/2024 - SPECIAL CITY COUNCIL MEETING - BUDGET HEARING

TUESDAY, SEPTEMBER 03, 2024 at 7:30 AM

COUNCIL CHAMBERS, ALBION CITY HALL, 420 W MARKET ST. ALBION, NE 68620

## AGENDA

### CALL TO ORDER

A copy of the open meetings act is posted and is provided for the public on the billboard of the Council Chambers

### ROLL CALL

### MAYOR'S COMMENTS

### APPROVAL OF MINUTES

1. [APPROVAL OF MINUTES OF THE AUGUST 13, 2024 CITY COUNCIL MEETINGS](#)

### PUBLIC HEARINGS

2. [PUBLIC HEARING ON THE 2024-2025 CITY OF ALBION BUDGET](#)

[\\*PRESENTATION OUTLINING THE KEY PROVISIONS OF THE PROPOSED BUDGET INCLUDING A COMPARISON WITH THE PRIOR YEAR'S BUDGET](#)

[\\*OPPORTUNITY FOR MEMBERS OF THE PUBLIC TO SPEAK ON THE PROPOSED BUDGET](#)

[\\*DATE AND TIME OF BUDGET ADOPTION](#)

3. [OPEN PUBLIC HEARING FOR THE 2024-2025 ALBION 1 AND 6 YEAR STREET IMPROVEMENT PLAN](#)

[\\*RECEIVE TESTIMONY FROM THE PUBLIC REGARDING THE 2024-25 ALBION 1 AND 6 YEAR STREET IMPROVEMENT PLAN](#)

### OLD BUSINESS

4. NONE

### NEW BUSINESS

5. [CONSIDER TEMPORARY STREET CLOSURE REQUEST OF HWY 14 BREWING CO. FOR A COMMUNITY EVENT ON SEPTEMBER 18, 2024](#)

### ITEMS TO BE PUT ON NEXT MEETING AGENDA

6. [Next Regular Meeting: September 10, 2024](#)

\*Adopt One and Six Year Street Improvement Plan

7. **Joint Public Hearing: TBD - Set by Boone County Clerk - (Sept 9-12)**

\*Present 2024-25 Albion Budget Key Provision Report and receive public testimony regarding the 2024-2025 City of Albion Budget

8. **Special Meeting: September 26, 2024 7:30am**

\*Budget Adoption and Setting of Property Tax Request

\*Capital Improvement Plan Adoption

9. **Public Comment for Future Consideration**

**ADJOURN**

**\*\*\*THE COUNCIL RESERVES THE RIGHT TO ENTER INTO EXECUTIVE SESSION ONLY AS PROVIDED IN R.S.N. 84-1410\*\*\***



# AGENDA MEMO

**MEETING NAME:** Albion City Council

**DATE:** September 3, 2024

**ITEM NAME:** APPROVAL OF MINUTES OF THE AUGUST 13, 2024 CITY COUNCIL MEETINGS

**PRESENTER(S):**

**BACKGROUND INFORMATION:**

Minutes are enclosed for Mayor and Council Review.

**DISCUSSION:**

**MOTION:** To approve the minutes of the AUGUST 13, 2024 City Council Meeting

**BY:**

**2ND:**

**ROLL CALL:** Tisthammer \_\_\_\_\_ Johnson \_\_\_\_\_ Dailey \_\_\_\_\_ Porter \_\_\_\_\_

**SUMMARY OF DECISION:**



## 8/13/2024 - CITY COUNCIL REGULAR MEETING

TUESDAY, AUGUST 13, 2024 at 7:30 PM

COUNCIL CHAMBERS, ALBION CITY HALL, 420 W MARKET ST. ALBION, NE 68620

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# MINUTES

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A Regular Meeting of the Albion City Council of the City of Albion, Nebraska was convened in open and public session at 7:30 p.m. on August 13, 2024 at Albion City Hall, 420 West Market St., Albion, NE. Notice of this meeting along with the agenda was simultaneously given in advance to all members of the Board. Notice of this meeting was given in advance by publication, a designated method for giving notice; a copy of proof of publication is attached to these minutes. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public. The meeting was recorded using an audio recording device and such recording is available for inspection at the office of the City Clerk.

### CALL TO ORDER

A copy of the open meetings act is posted and is provided for the public on the billboard of the Council Chambers.

### ROLL CALL

Present were Mayor Jarecki and Council Members Jack Dailey, Jason Tisthammer, and Jon Porter. Absent was Marcus Johnson.

City staff present were City Administrator Andrew Devine, City Attorney Darren Wright, Deputy Clerk Sharon Ketteler, Utility Clerk Amber Wynn, Nuisance Abatement Officer Warren Myers, Economic Development and Housing Director Shelby Wetovick, and Police Chief Brent Lipker.

Councilman Porter made a motion to excuse the absence of Councilman Marcus Johnson, seconded by Tisthammer. Voting Yea: Tisthammer, Porter, Dailey. Voting Nay: None. Motion carried.

### MAYOR'S COMMENTS

Mayor Jarecki reminded those present that school begins this coming Thursday so be careful of children walking and riding bikes. The Mayor also gave a humorous narrative of the life of a small town Mayor.

### APPROVAL OF MINUTES

#### 1. APPROVAL OF MINUTES OF THE JULY 16, 2024 CITY COUNCIL MEETING

Councilman Porter made a motion to approve the minutes of the July 16, 2024 City Council meeting, seconded by Dailey. Voting Yea: Tisthammer, Dailey, Porter. Voting Nay: None. Absent: Johnson. Motion carried.

**OLD BUSINESS****2. PUBLIC HEARING ON RESOLUTION 113(24) A RESOLUTION OF NECESSITY FOR SEWER IMPROVEMENTS IN SEWER IMPROVEMENT DISTRICT**

Mayor Jarecki opened the public hearing at 7:34 p.m. and sought public comment. None given. Again, the Mayor asked for public comment. Hearing none, Mayor Jarecki closed the public hearing at 7:35 p.m.

**NEW BUSINESS****3. BUDGET WORKSHOP – REVIEW OF 2023-24 BUDGET PERFORMANCE AND DRAFT OF 2024-25 BUDGET**

Treasurer Devine had previously provided a draft of the preliminary budget for council members to review. This draft had also been under review by accountant, Michael Hoback, of AMGL. Devine reviewed the Key Provision Report with the council, pointing out a few minor changes from the preliminary estimates given at last month's meeting. Devine also reviewed the 2024-2025 Property Tax Worksheet with the council. The preliminary estimated 2024 Valuation from the County Assessor is \$213,146,940. The official Certified Valuation should be available next week. The estimated Tax Levy for 2024-2025 is 0.4108/\$100, which is 10 ½ cents higher than last year. The projected Property Tax Request is \$875,577.00, which is \$259,763.00 more than last year. Devine sought comment from the council and answered questions they had regarding the budget. Mr. Hoback provided worksheets summarizing the current fiscal year's budget performance, as well as the 2024-2025 budget, and reviewed them with the council. Hoback stated that even though the city has spent down cash reserves, we still have good cash reserves across the board; however, it is necessary to increase our taxes to maintain the cash reserves. Mr. Hoback stated that we still have a low levy compared to other cities our size, which typically have around a \$.53 cent levy. Hoback commented that the city does a good job of using Sales Tax dollars each year; and that Mr. Devine does a good job of preparing the budget and explaining it to the council.

Mayor Jarecki asked the council if they agreed to move forward with the Budget as presented. Council members agreed. Treasurer Devine explained that Mr. Hoback will put the budget in State form and create the notices to be published in the newspaper for the hearing, which will be held September 3, 2024 at 7:30 a.m. Sometime between September 10<sup>th</sup> and September 24<sup>th</sup> the County will hold their Joint Budget Hearing where the City will go through the Budget again and clarify the Property Tax Request. The City will then have the Budget Adoption and Property Tax Request at a special meeting on September 26, 2024 at 7:30 a.m. No action taken.

**4. CONSIDER ALBION AIRPORT AUTHORITY REQUEST FOR CITY TAX ALLOCATION FOR FISCAL YEAR 2024-2025**

The Albion Airport Authority is requesting \$31,645 for City Tax Allocation for the fiscal year 2024-2025. This is 3.5% higher than last year.

Councilman Porter made a motion to approve the Albion Airport Authority request for City Tax Allocation of \$31,645 for fiscal year 2024-2025; seconded by Dailey. Voting Yea: Porter, Tisthammer, Dailey. Voting Nay: None. Absent: Johnson. Motion carried.

**5. CONSIDER 2024-2026 BOONE COUNTY DEVELOPMENT AGENCY, INC. MEMBERSHIP AGREEMENT AND DISBURSEMENT AGREEMENT FOR APPROVAL**

Danielle O'Brien, Board Member for BCDA, presented information on what their organization is providing for Boone County, Nebraska; including new programs they have recently implemented. Ms. O'Brien also highlighted how businesses in Albion have utilized the BCDA's programs over the past two years. Albion's portion of the Membership and Disbursement for 2024-2026 is \$20,805.00 per year. This is an increase of \$2,771.38 per year from the 2022-2024 agreement.

Councilman Porter made a motion to approve combined BCDA Membership and Disbursement Agreement and authorize the mayor to sign the same, seconded by Dailey. Voting Yea: Porter, Tisthammer, Dailey. Voting Nay: None. Absent: Johnson. Motion carried.

**RESOLUTIONS**

**6. CONSIDER APPROVAL OF RESOLUTION 113(24), A RESOLUTION OF NECESSITY FOR SEWER IMPROVEMENTS IN SEWER IMPROVEMENT DISTRICT NUMBERS 2024-1, 2024-2, 2024-3, AND 2024-4 OF THE CITY OF ALBION, NEBRASKA**

Clerk Devine noted this resolution was introduced at the July 16, 2024 City Council meeting. This proposed resolution notice was published in the local newspaper on July 31, 2024. The public hearing was held earlier tonight in Item 2 of the agenda. This resolution enables the City to issue the debt to pay for a portion of the sewer projects.

Councilman Porter made a motion to re-introduce and adopt Resolution 113(24), a Resolution of Necessity for Sewer Improvements in Sewer Improvement District Numbers 2024-1, 2024-2, 2024-3, and 2024-4 of the City of Albion, Nebraska; seconded by Tisthammer. Voting Yea: Tisthammer, Dailey, Porter. Voting Nay: None. Absent: Johnson. Motion carried.

**7. CONSIDER INTRODUCTION AND APPROVAL OF RESOLUTION 114(24), APPROVING THE 2024-2025 COST OF LIVING ADJUSTMENT FOR ALL NON-TEMPORARY CITY EMPLOYEES EFFECTIVE OCTOBER 1, 2024.**

Mayor Jarecki stated the current CPI factor, which is a baseline for what the city uses to consider a cost-of-living adjustment, is 3%. A chart illustrating an equalized Cost of Living Adjustment was provided by Treasurer Devine for council review. Dailey suggested a flat \$1,000/year per employee, which would be approximately 1.75%. Porter indicated he was considering about \$.75 per hour. Mayor Jarecki recommended \$.88, which would delegate out to 3%. Tisthammer concurred with that amount, stating that would provide the true cost of living adjustment.

Following lengthy discussion, Councilman Tisthammer made a motion to introduce and approve Resolution 114(24) Approving the 2024-2025 Cost of Living Adjustment in the amount of \$.88/hr. or \$1,823.08/salary for all non-temporary city employees effective October 1, 2024; seconded by Porter. Voting Yea: Dailey, Porter, Tisthammer. Voting Nay: None. Absent: Johnson. Motion carried.

**8. CONSIDER RESOLUTION SERIES 115(24) DECLARING NUISANCES**

Council members reviewed 4 nuisance inspection reports provided by Nuisance Officer, Warren Myers. Mr. Myers reported there are only 2 past declared nuisances that are not yet in compliance.

Councilman Porter made a motion to introduce and approve Resolution Series 115(24) 1-4 Declaring nuisances, seconded by Tisthammer. Voting Yea: Tisthammer, Dailey, Porter. Voting Nay: None. Absent: Johnson. Motion carried.

**9. CONSIDER RESOLUTION 116(24) REGARDING PLACEMENT OF TRAFFIC CONTROL SIGNS IN ORDER TO REGULATE TRAFFIC AND PARKING**

Council members reviewed the map of the 4 proposed prohibited areas. The concerns were of trucks obstructing visibility and causing challenges for businesses. There was discussion of potential areas to create more available space for truck parking. Dailey stated that the truck parking area east of White Star is available for anyone to use. Following discussion of each of the proposed areas, council members agreed it would not be beneficial to restrict truck parking along the south side of Market Street from Highway 14 east to the alley; but agreed the other 3 areas should be restricted from truck parking.

Councilman Porter made a motion to introduce and approve Resolution 116(24) as amended, regarding placement of traffic control signs in order to regulate traffic and parking, seconded by Tisthammer. Voting Yea: Dailey, Porter, Tisthammer. Voting Nay: None. Absent: Johnson. Motion carried.

**REPORTS****10. City Administrator Report**

City Administrator report to the City Council regarding the status of various city departments, city activities, and city financial reports.

Administrator Devine had previously provided a written report for council review. No action taken.

**11. CONSIDER BILLS FOR APPROVAL****\*REVIEW MONTHLY BILLS REPORT AND CONSIDER FOR APPROVAL AND PAYMENT**

Councilman Tisthammer made a motion to approve bills report for payment and affirm all paid claims as presented, except for bills submitted by Speed Services; seconded by Dailey. Voting Yea: Tisthammer, Dailey, Porter. Voting Nay: None. Absent: Johnson. Motion carried.

Councilman Tisthammer made a motion to approve bills submitted by Speed Services for payment, seconded by Dailey. Voting Yea: Dailey, Tisthammer. Voting Nay: None. Abstaining: Porter. Absent: Johnson. Motion carried.

**12. CONSIDER ANNUAL EMPLOYEE EVALUATIONS FOR APPROVAL**

Councilman Porter made a motion to approve the annual evaluation for Amber Wynn, seconded by Dailey. Voting Yea: Tisthammer, Porter, Dailey. Voting Nay: None. Absent: Johnson. Motion carried.

**ITEMS TO BE PUT ON NEXT MEETING AGENDA**

**13. Special Meeting: September 3, 2024, 7:30 a.m.**

**Public Hearing - 2024-2025 Budget**

**Public Hearing - 2024-2025 One- and Six-Year Street Improvement Plan**

**14. Next Regular Meeting: September 10, 2024, 7:30 pm**

**Adopt One- and Six-Year Street Improvement Plan**

**15. Special Meeting: \*\*\*September 24, 2024, 7:30 am**

**Budget Adoption**

**Capital Improvement Plan Approval**

\*\*\*It was decided to move the September 24, 2024 meeting to Thursday, September 26, 2024 at 7:30 a.m.

**16. Public Comment for Future Consideration**

None.

**17. ADJOURNMENT**

Councilman Dailey made a motion to adjourn the meeting at 9:29 p.m.; seconded by Porter. Voting Yea: Porter, Tisthammer, Dailey. Voting Nay: None. Absent: Johnson. Motion carried.

I the undersigned Clerk hereby certify that the foregoing is a true and correct copy of proceedings had and done by the Mayor and Council; that all subjects included in the foregoing proceedings were contained in the Agenda for the meeting, kept continually current and available for inspection at the office of the Clerk; that such subjects were contained in said Agenda for at least 24 hours prior to said meeting; that at least one copy of all reproducible material discussed at the meeting was available at the meeting for the examination and copying of the public; that said minutes were in written form and available for public inspection within ten working days and prior to the next convened meeting of said body; that all news media requesting notification of meetings of said body were provided advance notification of the time and place of said meeting and subjects to be discussed at said meeting.

\_\_\_\_\_  
James Jarecki, Mayor

ATTEST:

\_\_\_\_\_  
Sharon Ketteler, Deputy Clerk



# AGENDA MEMO

**MEETING NAME:** Albion City Council

**DATE:** September 3, 2024

**ITEM NAME:** **PUBLIC HEARING ON THE 2024-2025 CITY OF ALBION BUDGET**

- **PRESENTATION OUTLINING THE KEY PROVISIONS OF THE PROPOSED BUDGET INCLUDING A COMPARISON WITH THE PRIOR YEAR'S BUDGET**
- **OPPORTUNITY FOR MEMBERS OF THE PUBLIC TO SPEAK ON THE PROPOSED BUDGET**
- **DATE AND TIME OF BUDGET ADOPTION**

**PRESENTER(S):**

Andrew Devine

**BACKGROUND INFORMATION:**

Key Provision Report Enclosed and Draft of Budget Enclosed.  
Full Report available for the public prior to and at the hearing.

Public Testimony regarding the proposed budget will be received.

Budget Adoption has previously been set by the City Council for September 26, 2024 at 7:30am in the Council Chambers at Albion City Hall, 420 W Market Street, Albion, Nebraska.

**DISCUSSION:**

**MOTION:** No Action

**BY:**

**2ND:**

**ROLL CALL:** Dailey \_\_\_\_\_ Johnson \_\_\_\_\_ Porter \_\_\_\_\_ Tisthammer \_\_\_\_\_

**SUMMARY OF DECISION:**

City of Albion  
IN  
Boone County, Nebraska

**NOTICE OF BUDGET HEARING AND BUDGET SUMMARY**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 3rd day of September 2024, at 7:30 o'clock A.M., at Albion City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2022-2023 Actual Disbursements & Transfers	\$ 4,819,683.00
2023-2024 Actual/Estimated Disbursements & Transfers	\$ 4,892,871.00
2024-2025 Proposed Budget of Disbursements & Transfers	\$ 6,900,015.00
2024-2025 Necessary Cash Reserve	\$ 2,079,993.00
2024-2025 Total Resources Available	\$ 8,980,008.00
Total 2024-2025 Personal & Real Property Tax Requirement	\$ 875,577.08
Unused Budget Authority Created For Next Year	\$ 1,510,521.60

**Breakdown of Property Tax:**

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 714,997.08
Personal and Real Property Tax Required for Bonds	\$ 160,580.00

**2024-25 - Property Tax/Budget Hearing Information**

Name of Political Subdivision:	<u>The City of Albion, Nebraska</u>
Amount of Property Tax Request:	
General Fund:	<u>\$714,997.08</u>
Bond Fund:	<u>\$160,580.00</u>
Total Request:	<u><u>\$875,577.08</u></u>

The total assessed value of property differs from last year's total assessed value by 9.71 percent.

The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property, would be \$0.29302 per \$100 of assessed value.

The City of Albion, Nebraska proposes to adopt a property tax request that will cause its tax rate to be \$0.396354 per \$100 of assessed value

Based on the proposed property tax request and changes in other revenue, the total operating budget of the City of Albion, Nebraska will decrease from last year's by 8.79 percent

To obtain more information regarding the increase in the property tax request, citizens may contact the the City of Albion, Nebraska at 402-395-2428, or Administrator@CityofAlbion-NE.com

The Municipal Fiscal year is October 1st through September 30th.

**Three Reports of Key Provisions are included:**

**1) Property Tax Summary - Pages 3-4**

- \* The total Property Tax Request proposed for 2024-25 is **\$877,577.08**, which is **42%** of the 2024-25 forecasted Governmental Operating Expenditures.
- \* The total Governmental (non-Utility/non-Capital) Operating Expenditures proposed to operate the city at the existing level of service and maintenance is **\$2,066,081** . (Utility expenditures are supported by utility revenues. Capital projects are supported by Sales Tax, Donations, Grants, and Bonded Debt)
- \* The 2024-25 Budget includes a levy of **\$0.3964/\$100** - which is **9 cents** more than last year - mainly due to the expected increase in property tax asking for bonded debt (**+7.3 cents**) and increased payroll and operating needs of the Police (**+2.9 cents**), Pool (**+1.5 cents**), and Library (**+0.2 cents**). The levy amount for all other property tax funded departments combined - General Admin, Street, Park, and Fire - is a bit less than last year (**-1.7 cents**).
- \* When the 2023-24 budget was adopted, it was noted that it would be the last year we would have cash reserves to help on the Bonded Debt for the 2014 Pool Project. Sales tax still takes care of half of the debt, but the other half of the voter-approved pool bond constitutes **5 cents** of the overall levy. We also have the planned capital water and sewer projects this year to extend service to the developed annexed properties (representing a significant increase valuation in order to spread the individual tax burden thinner, further, and in a more equitable manner) and add fire protection improvements to the existing system - which will constitute **2.3 cents** of the levy.

\*The estimated operating levy (not including bonded debt service) of **\$0.3237** remains well below the \$0.45 maximum. >In past years we've tried to maintain an operating levy at or below the 40 cent mark.<

\*We've been fortunate to operate on a rather lean levy in recent years due to supplementation of the budget with cash reserves and significant valuation increases; however, the only cash reserves we have now are non-operational funds already obligated for capital projects instead of operating costs. The levy increase this year is significant in comparison with recent years due to the combination of those cash reserves being unavailable AND necessary increases in property tax asking to satisfy debt obligations and to continue operation of specific departments while maintaining the current level of service/maintenance, but is well below statutory limits.

\*We no longer have cash reserves available to supplement the budget, but I believe that our levy will stabilize in the next few years in the ranges of 35-40 cents for operating and 5-10 cents for bonded debt over the next several years, notwithstanding any unforeseen extreme circumstances. Once debt retirements begin, we may start to see a downward trend to the overall levy (if no new debt is required).

\*The City will begin to retire bonded debt on the 2014 Pool project (Funded by property tax and sales tax) in 2032 and the 2018 Fairview Street project (currently funded by Street Dept, but may impact property tax asking for the Street department) in 2033. The 2013 Sewer Plant bonds (funded entirely by Sewer Revenues) retire in 2030.

>>It should also be noted that our consistently low operating levy, combined with our overall valuation, eliminates us from receiving Municipal Equalization Funding from the State. Other similar sized communities with similar valuations who have the max levy of 45 cents are estimated to receive aid in the \$10,000-\$20,000 range this fiscal year. It changes from year to year, so we've never chased this number, rather we have simply maintained the lowest levy possible to maintain our day-to-day operations.

\*Property tax asking in this draft is **\$259,763** more than last year and will require participation in the joint public hearing with the County and School District.

**\*\*The additional amounts of property tax asking referred to by Department above are as follows:**

- \$141,087: Debt Service (cash reserve spent down supplementing debt on voter approved pool bond and new debt for projects);**
- \$90,749: Police (we've been two officers short and are now budgeting for full staff with the recently approved wage schedule increase);**
- \$35,633: Pool (wage and maintenance cost increases, 10 year old facility); and,**
- \$10,125: Library (wage and cost increases).**

**\*\*Certified Valuation (8/16/2024): \$220,907,700**

**>>>Budget Summary continued on Page 2**

**2) Proposed Budget Summary by Department - Pages 5-17**

\*Identifies Major Revenue and Expenditure Areas in each department / fund, and includes previous year budget comparison.

\*Also identifies **ESTIMATED** current year budget performance by department and applies any available surplus to 2024-25 proposed budget.

\*Combined, all operations are estimated to perform better than budget for current fiscal year - 2023-24 - by **\$902,895** - due to capital projects planned for 2023-24 moving to 2024-25 completion.

\*Governmental Funds as a whole are estimated to perform **\$609,085** better than budgeted - due to budgeted Capital Projects not completed - available surplus to apply to 2024-25 budget for those projects.

\*Business-Type Funds (Utilities) are estimated to perform with a budget surplus of **\$293,810** due to the planned Water and Sewer Capital projects carrying into the 2024-25 budget year. Surplus funds will be applied to those projects, along with the ARPA funds recieved after COVID.

\*Payroll and Benefits - budgeting about a 6.5% aggregate increase of this grouping. Benefit Premiums are increasing by 14%. The budget also includes a COLA increase approved by the City Council in August. The Health Insurance Premiums are still below the premium level we were at two years ago when we made the switch, but our new plan is not immune to inflationary conditions and premium rate creep.

\*Many of our employees have primary functions in one department, but often cross-over and assist in other areas as needed so individual payroll and benefits is split up between Departments for such employees. So this year, included in each Department's Payroll & Benefits line item is the breakdown of the share of employee wages included for that department. This is not a new practice, but I thought it might be helpful for you to know this information.

For example, Our Water Commissioner/Building Inspector's Payroll and Benefits are allocated as follows:

- 50% Water Department;
- 20% General Administration;
- 15% Sewer Department;
- 15% Street Department.

\*Budgeting for Full 3-Man Police Department - at current wage levels requires a significant increase in property tax asking for the Police Department.

**3) Capital Project Plans by Department - Pages 19-24**

\*Lists Major Projects and Purchases that are either already planned or proposed for 2024-25 and beyond.

\*\*Capital Improvement Sales Tax Funds proposed to be split between Parks (6.6% - Eli Porter Memorial Project); Streets (26.8% - Street Improvements); Water (26.8% -Water System Improvements); and Sewer (26.8% - Sewer System Improvements), and Economic Development/Housing Director Benefits (13%).

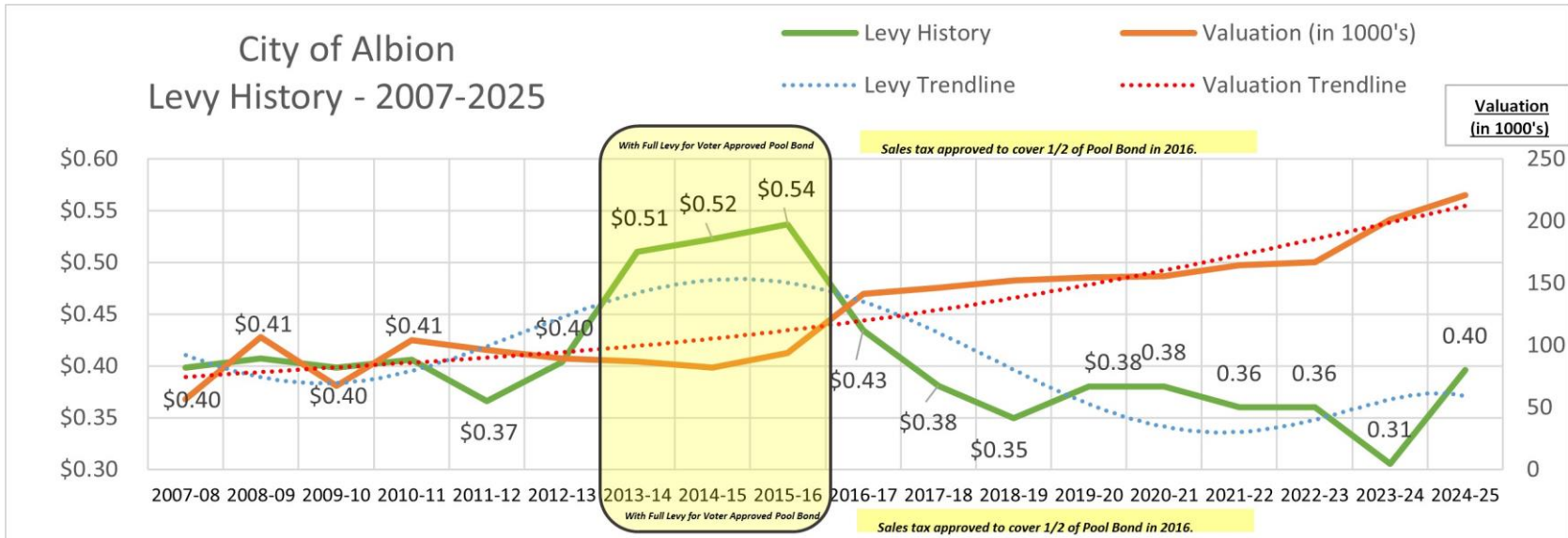
<b>2022 Valuation</b>	\$ 166,858,324	(*Certified by assessor on 8/15/22)
<b>2023 Valuation</b>	\$ 201,363,740	(Certified by assessor on 8/14/23)
<b>2024 Valuation</b>	\$ 220,907,700	(Estimated - to be certified by assessor by 8/20/24)

DEPT	Property Tax Required 2023-24	Proposed 2023-2024 Request (with 1% Fee)	2023-24 LEVY	Property Tax Required 2024-25	Proposed 2024-2025 Request (with 1% Fee)	Proposed 2024-25 LEVY	Property Tax Request Difference	
General Admin.	\$ 33,975	\$ 34,315	\$ 0.0170	\$ 27,589	\$ 27,864.89	\$ 0.0126	\$ (6,450)	
Street	\$ 45,000	\$ 45,450	\$ 0.0226	\$ 35,490	\$ 35,844.90	\$ 0.0162	\$ (9,605)	
Park	\$ 117,338	\$ 118,511	\$ 0.0589	\$ 115,385	\$ 116,538.85	\$ 0.0528	\$ (1,973)	
Pool	\$ 22,700	\$ 22,927	\$ 0.0114	\$ 57,980	\$ 58,559.80	\$ 0.0265	\$ 35,633	
Police	\$ 270,410	\$ 273,114	\$ 0.1356	\$ 360,260	\$ 363,862.60	\$ 0.1647	\$ 90,749	
Fire	\$ 2,500	\$ 2,525	\$ 0.0013	\$ 2,695	\$ 2,721.95	\$ 0.0012	\$ 197	
Library	\$ 98,494	\$ 99,479	\$ 0.0494	\$ 108,519	\$ 109,604.19	\$ 0.0496	\$ 10,125	
<b>SUB TOTAL</b>	<b>\$ 590,417</b>	<b>\$ 596,321</b>	<b>\$ 0.2961</b>	<b>\$ 707,918</b>	<b>\$ 714,997</b>	<b>\$ 0.3237</b>	<b>\$ 118,676</b>	24-25 Levy if use '23-24 Tax RQ
G.O. Bond Fund	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,500	\$ 0.0229	\$ 50,500	\$ 0.2788
Pool Bonds	\$ 19,300	\$ 19,493	\$ 0.0097	\$ 108,990	\$ 110,080	\$ 0.0498	\$ 90,587	Percent Change in Tax Request
<b>TOTAL</b>	<b>\$ 609,717</b>	<b>\$ 615,814</b>	<b>\$ 0.3058</b>	<b>\$ 866,908</b>	<b>\$ 875,577.08</b>	<b>\$ 0.3964</b>	<b>\$ 259,763</b>	<b>42.18%</b>
							\$ 0.0905	Levy Difference
							<b>29.60%</b>	<b>CITY LEVY CHANGE</b>

\*Subject to change with modifications to budget and/or ACTUAL VALUATION

**Where does the Property Tax requested by the City of Albion go?  
How is the Property Tax allocated?**

Proposed 2024-25 LEVY by Department	Below is an allocation chart of the 2024-25 City Property Tax based on property valuation.							
	\$100,000	\$150,000	\$200,000	\$250,000	\$300,000	\$350,000	\$400,000	
General Admin.	\$ 0.0126	\$12.60	\$18.90	\$25.20	\$31.50	\$37.80	\$44.10	\$50.40
Street	\$ 0.0162	\$16.20	\$24.30	\$32.40	\$40.50	\$48.60	\$56.70	\$64.80
Park	\$ 0.0528	\$52.80	\$79.20	\$105.60	\$132.00	\$158.40	\$184.80	\$211.20
Pool	\$ 0.0265	\$26.50	\$39.75	\$53.00	\$66.25	\$79.50	\$92.75	\$106.00
Police	\$ 0.1647	\$164.70	\$247.05	\$329.40	\$411.75	\$494.10	\$576.45	\$658.80
Fire	\$ 0.0012	\$1.20	\$1.80	\$2.40	\$3.00	\$3.60	\$4.20	\$4.80
Library	\$ 0.0496	\$49.60	\$74.40	\$99.20	\$124.00	\$148.80	\$173.60	\$198.40
<b>Operating Levy</b>	<b>\$ 0.3236</b>	<b>\$323.60</b>	<b>\$485.40</b>	<b>\$647.20</b>	<b>\$809.00</b>	<b>\$970.80</b>	<b>\$1,132.60</b>	<b>\$1,294.40</b>
G.O. Bond Fund	\$ 0.0229	\$22.90	\$34.35	\$45.80	\$57.25	\$68.70	\$80.15	\$91.60
Pool Bonds	\$ 0.0498	\$49.80	\$74.70	\$99.60	\$124.50	\$149.40	\$174.30	\$199.20
<b>Debt Levy</b>	<b>\$ 0.0727</b>	<b>\$72.70</b>	<b>\$109.05</b>	<b>\$145.40</b>	<b>\$181.75</b>	<b>\$218.10</b>	<b>\$254.45</b>	<b>\$290.80</b>
<b>Total Levy</b>	<b>\$ 0.3963</b>	<b>\$396.30</b>	<b>\$594.45</b>	<b>\$792.60</b>	<b>\$990.75</b>	<b>\$1,188.90</b>	<b>\$1,387.05</b>	<b>\$1,585.20</b>



**Preliminary 2024-2025 Budget - By Department**

<b>Column Descriptions:</b>	
*2023-24 BUDGET: Council Adopted Budget for Fiscal Year Oct 1, 2023 to Sep 30, 2024.	
** Estimated 2023-2024: Estimated Performance for FY 2023-2024 utilizing current performance, forecast of last quarter, and historical data.	
*** Difference: Illustrates difference in the budgeted v. estimated year end department Revenue, Expenditure, and overall performance.	
**** Proposed 2024-25: Proposed Department Budgets - utilizing any expected surplus/cash reserve from current/previous years.	
<b>TOTAL EXPECTED 2023-24 BUDGET SURPLUS/CASH RESERVE FOR ALL CITY DEPARTMENTS TO CARRY FORWARD INTO 2024-25: \$ 902,895.00</b>	

General Administration	2023-24 BUDGET	Estimated 2023-24	Difference	Proposed 2024-25
Property Tax Revenue	\$ 33,975.00	\$ 34,380.00		\$ 27,589.00
In Lieu of Tax & Pro Rate	\$ 88,100.00	\$ 74,320.00		\$ 73,000.00
Grant Income - Hazard Mitigation Grant (Sirens)	\$ -	\$ -		\$ 75,000.00
Municipal Equalization (State Aid)	\$ -	\$ -		\$ -
Building Permit Fees	\$ 12,500.00	\$ 11,200.00		\$ 12,000.00
Other Revenue	\$ 34,570.00	\$ 65,861.00		\$ 71,370.00
Franchise Fee Revenue	\$ 225,910.00	\$ 208,680.00		\$ 211,500.00
Nuisance Abatement Income (placeholder)	\$ 35,000.00	\$ 10,954.00		\$ 20,000.00
Transfer In - Sinking Fund for Capital Outlay/Maintenance	\$ -	\$ -		\$ -
Transfer In - Solid Waste	\$ 9,865.00	\$ 9,865.00		\$ 60,600.00
Transfer In - Sales Tax	\$ 11,310.00	\$ 11,440.00		\$ 11,310.00
<b>Total Department Revenue</b>	<b>\$ 451,230.00</b>	<b>\$ 426,700.00</b>	<b>\$ (24,530.00)</b>	<b>\$ 562,369.00</b>
Operation & Maintenance	\$ 170,705.00	\$ 131,250.00		\$ 145,925.00
Capital Outlay	\$ -	\$ 18,000.00		\$ 110,000.00
Nuisance Abatement Expense (placeholder)	\$ 20,000.00	\$ 10,954.00		\$ 20,000.00
Payroll & Benefits (Administrator, Deputy Clerk, 20% Building Inspector/Water Operator, Mayor, Council) *14% increase in benefit premiums *3% Cost of Living Adjustment	\$ 284,525.00	\$ 280,300.00		\$ 296,640.00
<b>Total Expenditures</b>	<b>\$ 475,230.00</b>	<b>\$ 440,504.00</b>	<b>\$ (34,726.00)</b>	<b>\$ 572,565.00</b>
Applied Cash Reserves	\$ 24,000.00	\$ 24,000.00		\$ 10,196.00
<b>Net Department Budget / Performance</b>	<b>\$ -</b>	<b>\$ 10,196.00</b>	<b>\$ 10,196.00</b>	<b>\$ -</b>
			(FY Budget Surplus)	

<b>Economic Development / Housing Initiative</b>	<b>2023-24 BUDGET</b>		<b>Estimated 2023-24</b>		<b>Difference</b>	<b>Proposed 2024-25</b>
Donations	\$ -	\$ 70,000.00		\$ -		\$ -
Misc Revenue	\$ 1,500.00	\$ 1,000.00		\$ 1,500.00		\$ 1,500.00
Interest Income	\$ 2,000.00	\$ 4,450.00		\$ 4,500.00		\$ 4,500.00
Transfer In - Sales Tax - for Housing Program Support	\$ 37,725.00	\$ 37,725.00		\$ 40,225.00		\$ 40,225.00
Transfer in (from Housing Fund)	\$ 67,240.00	\$ 64,970.00		\$ 69,420.00		\$ 69,420.00
<b>Total Department Revenue</b>	<b>\$ 108,465.00</b>	<b>\$ 178,145.00</b>		<b>\$ 69,680.00</b>		<b>\$ 115,645.00</b>
Operation & Maintenance	\$ 3,500.00	\$ 7,805.00		\$ 3,500.00		\$ 3,500.00
Transfers Out	\$ -	\$ 70,000.00		\$ -		\$ -
Payroll & Benefits (Economic Development and Housing Program Director) *14% increase in benefit premiums *3% Cost of Living Adjustment	\$ 104,965.00	\$ 99,640.00		\$ 112,845.00		\$ 112,845.00
<b>Total Expenditures</b>	<b>\$ 108,465.00</b>	<b>\$ 177,445.00</b>		<b>\$ 68,980.00</b>		<b>\$ 116,345.00</b>
<i>Applied Cash Reserves</i>	\$ -	\$ -		\$ 700.00		\$ 700.00
<b>Net Department Budget</b>	<b>\$ -</b>	<b>\$ 700.00</b>		<b>\$ 700.00</b>		<b>\$ -</b>
				(FY Budget Surplus)		
<b>Special Revenue Fund - Use to be determined</b>	<b>2023-24 BUDGET</b>		<b>Estimated 2023-24</b>		<b>Difference</b>	<b>Proposed 2024-25</b>
ARPA Special Revenue Funds {Water/Sewer Projects}	\$ (280,524.00)	\$ -	\$ -	\$ 280,524.00		\$ 280,524.00

Street Department	2023-24 BUDGET	Estimated 2023-24	Difference	Proposed 2024-25
Property Tax Revenue	\$ 45,000.00	\$ 45,650.00		\$ 35,490.00
State Highway Allocation	\$ 271,668.00	\$ 274,350.00		\$ 288,171.00
Motor Vehicle Sales Tax	\$ 50,000.00	\$ 79,200.00		\$ 75,000.00
Motor Vehicle Fee	\$ 17,000.00	\$ 19,522.00		\$ 19,550.00
Transfer in - From Sales Tax Capital Improvements	\$ 180,000.00	\$ 180,000.00		\$ 61,365.00
Transfer in - From General Administration	\$ -	\$ -		\$ -
Transfer in - from Equipment Sinking Fund	\$ 25,000.00	\$ 17,250.00		\$ 8,750.00
Debt Issuance	\$ -			
Other Revenue	\$ 62,200.00	\$ 65,845.00		\$ 63,400.00
<b>Total Department Revenue</b>	<b>\$ 650,868.00</b>	<b>\$ 681,817.00</b>	<b>\$ 30,949.00</b>	<b>\$ 551,726.00</b>
Operation & Maintenance	\$ 151,911.00	\$ 169,816.00		\$ 145,361.00
Capital Outlay	\$ 36,329.00	\$ 32,120.00		\$ 8,750.00
Street Capital Improvements	\$ 230,000.00	\$ 155,490.00		\$ 105,875.00
Street Maintenance Program	\$ 260,000.00	\$ 260,000.00		\$ 50,000.00
Transfer to Sinking Fund	\$ -	\$ -		\$ -
Transfer to G.O. Bond Fund	\$ 114,428.00	\$ 114,428.00		\$ 117,158.00
Payroll & Benefits (50% Street Supervisor, 25% Sewer Operator, 15% Water Operator/Building Inspector, 25% Maintenance Workers) *14% increase in benefit premiums *3% Cost of Living Adjustment	\$ 165,985.00	\$ 185,110.00		\$ 197,220.00
<b>Total Expenditures</b>	<b>\$ 958,653.00</b>	<b>\$ 916,964.00</b>	<b>\$ (41,689.00)</b>	<b>\$ 624,364.00</b>
<b>Applied Cash Reserves</b>	<b>\$ 307,785.00</b>	<b>\$ 307,785.00</b>		<b>\$ 72,638.00</b>
<b>Net Department Budget / Performance</b>	<b>\$ -</b>	<b>\$ 72,638.00</b>	<b>\$ 72,638.00</b> <b>(FY Budget Surplus)</b>	<b>\$ -</b>

<b>Parks Department</b>	2023-24 BUDGET		Estimated 2023-24	Difference	<b>Proposed 2024-25</b>	
Property Tax Revenue	\$	117,338.00	\$	119,040.00	\$	115,385.00
Camping Fees	\$	30,000.00	\$	34,430.00	\$	32,500.00
Transfer in (from Sales Tax)	\$	82,625.00	\$	82,375.00	\$	15,005.00
Transfer in (from General Fund)	\$	-	\$	-	\$	-
Donations (Eli Porter Memorial Park)	\$	200,000.00	\$	223,100.00	\$	31,900.00
Donations (Big Give - Albion Baseball)	\$	-	\$	-	\$	100,000.00
Other Revenue	\$	11,500.00	\$	320.00	\$	6,500.00
<b>Total Department Revenue</b>	<b>\$</b>	<b>441,463.00</b>	<b>\$</b>	<b>459,265.00</b>	<b>\$</b>	<b>301,290.00</b>
Operation & Maintenance	\$	102,410.00	\$	95,670.00	\$	102,600.00
Capital Outlay (Eli Porter Memorial Park)	\$	375,000.00	\$	7,000.00	\$	435,000.00
Capital Outlay (Albion Baseball Batting Cage)	\$	-	\$	-	\$	100,000.00
Transfer to Sinking	\$	10,000.00	\$	10,000.00	\$	10,000.00
Payroll (City Groundskeeper, Summer Labor)	\$	46,440.00	\$	45,690.00	\$	46,982.00
<b>Total Expenditures</b>	<b>\$</b>	<b>533,850.00</b>	<b>\$</b>	<b>158,360.00</b>	<b>\$</b>	<b>694,582.00</b>
<b>Applied Cash Reserves</b>	<b>\$</b>	<b>92,387.00</b>	<b>\$</b>	<b>92,387.00</b>	<b>\$</b>	<b>393,292.00</b>
<b>Net Department Budget</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>393,292.00</b>	<b>\$</b>	<b>-</b>
				<b>393,292.00</b>	<b>\$</b>	<b>-</b>
				<b>(FY Budget Surplus)</b>		

Pool Department	2023-24 BUDGET		Estimated 2023-24	Difference	Proposed 2024-25	
Property Tax Revenue	\$	22,700.00	\$	23,030.00	\$	57,980.00
Tranfer in from General Fund	\$	-	\$	-	\$	-
Admission Fees	\$	31,700.00	\$	28,500.00	\$	30,000.00
Transfer In From Municipal Lottery	\$	11,630.00	\$	12,150.00	\$	11,680.00
Transfer In From Sinking Fund - for Improvements/Maintenance	\$	72,190.00	\$	72,190.00	\$	-
Transfer in from Sales Tax - for Maintenance	\$	-	\$	-	\$	50,000.00
Sale of Surplus Property	\$	-	\$	65.00	\$	-
Other Revenue	\$	11,000.00	\$	8,085.00	\$	9,950.00
<b>Total Department Revenue</b>	<b>\$</b>	<b>149,220.00</b>	<b>\$</b>	<b>144,020.00</b>	<b>\$</b>	<b>159,610.00</b>
Day-to-Day Operation	\$	38,990.00	\$	54,340.00	\$	40,950.00
Capital Outlay and Major Maintenance	\$	58,230.00	\$	38,790.00	\$	50,000.00
Payroll	\$	52,000.00	\$	59,550.00	\$	60,000.00
<b>Total Expenditures</b>	<b>\$</b>	<b>149,220.00</b>	<b>\$</b>	<b>152,680.00</b>	<b>\$</b>	<b>150,950.00</b>
Applied Cash Reserves	\$	-	\$	-	\$	(8,660.00)
<b>Net Department Budget</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>(8,660.00)</b>	<b>\$</b>	<b>-</b>
				(FY Budget Deficit)		

<b>Police Department</b>	2023-24 BUDGET		Estimated 2023-24	Difference	<b>Proposed 2024-25</b>	
Property Tax Revenue	\$	270,410.00	\$	274,320.00	\$	360,260.00
Transfer in - From Sales Tax (Building/Equip/Maint)	\$	22,620.00	\$	22,880.00	\$	22,620.00
Transfer In - from Sinking Fund (Building/Equip/Maint)	\$	-	\$	-	\$	-
Other Revenue	\$	19,050.00	\$	2,670.00	\$	19,050.00
<b>Total Department Revenue</b>	<b>\$</b>	<b>312,080.00</b>	<b>\$</b>	<b>299,870.00</b>	<b>\$</b>	<b>401,930.00</b>
Operation & Maintenance	\$	41,660.00	\$	28,740.00	\$	45,000.00
Capital Outlay - (Possible Vehicle Trade)	\$	44,000.00	\$	40,100.00	\$	-
Transfer to Building/Equipment/Maintenance Sinking Fund	\$	-	\$	-	\$	11,000.00
Payroll & Benefits (Preparing budget for a full 3-man department) *14% increase in benefit premiums *3% Cost of Living Adjustment	\$	272,145.00	\$	270,375.00	\$	352,310.00
<b>Total Expenditures</b>	<b>\$</b>	<b>357,805.00</b>	<b>\$</b>	<b>339,215.00</b>	<b>\$</b>	<b>408,310.00</b>
<i>Applied Cash Reserves</i>	\$	45,725.00	\$	45,725.00	\$	6,380.00
<b>Net Department Budget</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>6,380.00</b>	<b>\$</b>	<b>-</b>
						(FY Budget Surplus)

Fire Department	2023-24 BUDGET	Estimated 2023-24	Difference	Proposed 2024-25
Property Tax Revenue	\$ 2,500.00	\$ 2,540.00		\$ 2,695.00
MFO Funds	\$ -	\$ 10,000.00		\$ 10,000.00
Sale of Surplus Property	\$ -	\$ -		\$ -
* Transfer in - From Sales Tax	\$ 67,870.00	\$ 68,650.00		\$ 67,870.00
Transfer in - From Equipment Reserve	\$ -	\$ -		\$ -
Rural Reimbursement	\$ 57,135.00	\$ 43,750.00		\$ 56,575.00
Possible Grant Revenue	\$ -	\$ -		\$ -
Other Revenue	\$ 260.00	\$ 1,110.00		\$ 1,010.00
<b>Total Department Revenue</b>	<b>\$ 127,765.00</b>	<b>\$ 126,050.00</b>	<b>\$ (1,715.00)</b>	<b>\$ 138,150.00</b>
Operation	\$ 77,285.00	\$ 57,075.00		\$ 75,750.00
Possible Grant Expenditure	\$ -	\$ -		\$ -
* Equipment Purchases, Maintenance, or Transfer to Equipment Reserve	\$ 78,433.00	\$ 45,300.00		\$ 110,993.00
Payroll	\$ 2,485.00	\$ 2,620.00		\$ 2,900.00
<b>Total Expenditures</b>	<b>\$ 158,203.00</b>	<b>\$ 104,995.00</b>	<b>\$ (53,208.00)</b>	<b>\$ 189,643.00</b>
<i>Applied Cash Reserves</i>	\$ 30,438.00	\$ 30,438.00		\$ 51,493.00
<b>Net Department Budget</b>	<b>\$ -</b>	<b>\$ 51,493.00</b>	<b>\$ 51,493.00</b> <b>(FY Budget Surplus)</b>	<b>\$ -</b>

<b>Library</b>	<b>2023-24 BUDGET</b>	<b>Estimated 2023-24</b>	<b>Difference</b>	<b>Proposed 2024-25</b>
Property Tax Revenue	\$ 98,494.00	\$ 99,920.00		\$ 108,519.00
Transfer in - From Sales Tax	\$ 11,310.00	\$ 11,440.00		\$ 11,310.00
Transfer in - From Sinking Fund	\$ -	\$ -		\$ -
Other Revenue	\$ 8,500.00	\$ 9,960.00		\$ 10,250.00
<b>Total Department Revenue</b>	<b>\$ 118,304.00</b>	<b>\$ 121,320.00</b>	<b>\$ 3,016.00</b>	<b>\$ 130,079.00</b>
Operation & Maintenance	\$ 35,680.00	\$ 33,910.00		\$ 36,250.00
Collection Additions	\$ 13,000.00	\$ 12,500.00		\$ 13,000.00
Capital Outlay/Transfer to Sinking Fund	\$ -	\$ -		\$ -
Payroll	\$ 72,905.00	\$ 78,330.00		\$ 80,690.00
3% Cost of Living Adjustment				
<b>Total Expenditures</b>	<b>\$ 121,585.00</b>	<b>\$ 124,740.00</b>	<b>\$ 3,155.00</b>	<b>\$ 129,940.00</b>
<b>Applied Cash Reserves</b>	<b>\$ 3,281.00</b>	<b>\$ 3,281.00</b>		<b>\$ (139.00)</b>
<b>Net Department Budget</b>	<b>\$ -</b>	<b>\$ (139.00)</b>	<b>\$ (139.00)</b>	<b>\$ -</b>
			<b>(FY Budget Deficit)</b>	

<b>Water Department</b>	2023-24 BUDGET	Estimated 2023-24	Difference	<b>Proposed 2024-25</b>
Water Revenues (Recommend Rate increase)	\$ 307,345.00	\$ 287,120.00		\$ 297,700.00
Transfer in - From Sinking Fund	\$ -	\$ -		\$ -
Transfer in - From Sales Tax	\$ 38,362.00	\$ 39,475.00		\$ 61,365.00
DHHS Security Grant	\$ -	\$ -		\$ -
SRF Funding/Bond Proceeds	\$ 300,000.00	\$ -		\$ 300,000.00
Transfer in from ARPA Special Revenue Account	\$ 140,262.00	\$ -		\$ 140,262.00
Other Revenue	\$ 24,850.00	\$ 19,965.00		\$ 22,750.00
<b>Total Department Revenue</b>	<b>\$ 810,819.00</b>	<b>\$ 346,560.00</b>	<b>\$ (464,259.00)</b>	<b>\$ 822,077.00</b>
Operation & Maintenance	\$ 153,110.00	\$ 86,175.00		\$ 152,550.00
Capital Projects - Water System Improvements/Extensions	\$ 695,855.00	\$ 105,220.00		\$ 601,000.00
Capital Outlay (Equipment, etc. or Transfer to Sinking)	\$ -	\$ -		\$ 96,587.00
Future Development Capital Improvement	\$ 38,362.00	\$ -		\$ -
Tower Maintenance (transfer unused to sinking fund)	\$ 10,000.00	\$ 3,380.00		\$ 10,000.00
Transfer to Tower Maintenance Sinking Fund	\$ -	\$ 6,620.00		\$ -
2013-14 Well Loan Payments	\$ 16,523.00	\$ 16,523.00		\$ 16,405.00
2018-19 Well Loan Payments	\$ 28,314.00	\$ 28,302.00		\$ 28,210.00
Payroll & Benefits (50% Water Operator/Building Inspector, 25% Sewer Operator, 25% Street Supervisor, 33% Utility Billing Clerk, 25% Maintenance Workers) *14% increase in benefit premiums *3% Cost of Living Adjustment	\$ 122,415.00	\$ 134,460.00		\$ 136,965.00
<b>Total Expenditures</b>	<b>\$ 1,064,579.00</b>	<b>\$ 380,680.00</b>	<b>\$ (683,899.00)</b>	<b>\$ 1,041,717.00</b>
<b>Applied Cash Reserves</b>	<b>\$ 253,760.00</b>	<b>\$ 253,760.00</b>		<b>\$ 219,640.00</b>
<b>Net Department Budget</b>	<b>\$ -</b>	<b>\$ 219,640.00</b>	<b>\$ 219,640.00</b> <b>(FY Budget Surplus)</b>	<b>\$ -</b>

Sewer Department	2023-24 BUDGET	Estimated 2023-24	Difference	Proposed 2024-25
Sale of Surplus Property / Material Sales	\$ 500.00	\$ 1,885.00		\$ 500.00
Sewer Use Revenue (Recommend Rate Increase)	\$ 440,620.00	\$ 439,350.00		\$ 452,510.00
Transfer in - From Sales Tax	\$ 38,363.00	\$ 39,475.00		\$ 61,365.00
Transfer In - From Sewer Sinking Fund	\$ 56,500.00	\$ -		\$ 160,000.00
Transfer in from ARPA Special Revenue Account	\$ 140,262.00	\$ -		\$ 140,262.00
Bond Proceeds	\$ 950,000.00	\$ -		\$ 250,000.00
Other Revenue	\$ 12,000.00	\$ 17,025.00		\$ 17,500.00
<b>Total Department Revenue</b>	<b>\$ 1,638,245.00</b>	<b>\$ 497,735.00</b>	<b>\$ (1,140,510.00)</b>	<b>\$ 1,082,137.00</b>
Operation & Maintenance	\$ 73,975.00	\$ 72,040.00		\$ 81,425.00
Sewer System Improvements/Extensions/Sludge Application Project	\$ 1,270,262.00	\$ 81,000.00		\$ 443,000.00
Sewer System Maintenance Projects (Manhole and Sewer Line Rehab)	\$ 80,000.00	\$ 64,000.00		\$ 176,000.00
Capital Outlay (Equipment, etc. or Transfer to Sinking)	\$ 20,000.00	\$ -		\$ 73,555.00
Future Development Capital Improvement	\$ 38,363.00	\$ -		\$ -
WWTF Financing Payments	\$ 217,960.00	\$ 217,960.00		\$ 219,172.00
Payroll & Benefits (50% Sewer Operator, 15% Water Operator/Building Inspector, 25% Street Supervisor, 33% Utility Billing Clerk, 25% Maintenance Workers) *14% increase in benefit premiums *3% Cost of Living Adjustment	\$ 119,140.00	\$ 122,250.00		\$ 130,925.00
<b>Total Expenditures</b>	<b>\$ 1,739,700.00</b>	<b>\$ 557,250.00</b>	<b>\$ (1,182,450.00)</b>	<b>\$ 1,124,077.00</b>
Applied Cash Reserves	\$ -	\$ -		\$ 41,940.00
<b>Net Department Budget</b>	<b>\$ (101,455.00)</b>	<b>\$ (59,515.00)</b>	<b>\$ 41,940.00</b> <b>(FY Budget Surplus)</b>	<b>\$ -</b>

<b>Solid Waste Department</b>	2023-24 BUDGET	Estimated 2023-24	Difference	<b>Proposed 2024-25</b>
Garbage Use Revenue	\$ 25,195.00	\$ 285,510.00		\$ 295,500.00
Grant Income (Tire Collection)	\$ -	\$ -		\$ -
Other Revenue	\$ 2,000.00	\$ 50.00		\$ 2,000.00
<b><i>Total Department Revenue</i></b>	<b><i>\$ 257,195.00</i></b>	<b><i>\$ 285,560.00</i></b>	<b><i>\$ 28,365.00</i></b>	<b><i>\$ 297,500.00</i></b>
Operation & Maintenance	\$ 7,630.00	\$ 5,380.00		\$ 7,650.00
Contract Costs (Solid Waste, Grass Pile, Tree Pile, Clean up Days)	\$ 218,000.00	\$ 216,900.00		\$ 230,000.00
Transfers Out (General/Library)	\$ 9,865.00	\$ 9,865.00		\$ 60,600.00
Capital Outlay (Or Transfer to Sinking)	\$ -	\$ -		\$ -
Payroll & Benefits (34% Utility Billing Clerk) *14% increase in benefit premiums *3% Cost of Living Adjustment	\$ 29,895.00	\$ 29,380.00		\$ 31,480.00
<b><i>Total Expenditures</i></b>	<b><i>\$ 265,390.00</i></b>	<b><i>\$ 261,525.00</i></b>	<b><i>\$ (3,865.00)</i></b>	<b><i>\$ 329,730.00</i></b>
<i>Applied Cash Reserves</i>	<i>\$ 8,195.00</i>	<i>\$ 8,195.00</i>		<i>\$ 32,230.00</i>
<b>Net Department Budget</b>	<b>\$ -</b>	<b>\$ 32,230.00</b>	<b>\$ 32,230.00</b> (FY Budget Surplus)	<b>\$ -</b>

<b>G.O. Bond Fund</b>	2023-24 BUDGET		Estimated 2023-24	Difference	<b>Proposed 2024-25</b>	
Property Tax Revenue - Pool Bonds	\$	19,300.00	\$	20,560.00	\$	108,990.00
Property Tax Revenue - Other GO Bonds	\$	-	\$	-	\$	50,000.00
In Lieu of Tax and Pro Rate	\$	12,650.00	\$	4,230.00	\$	4,100.00
Transfer in - Sales Tax	\$	113,120.00	\$	114,410.00	\$	113,100.00
Transfers in (Street)	\$	114,428.00	\$	114,428.00	\$	117,158.00
Miscellaneous	\$	-	\$	-		
Bond Proceeds -	\$	-	\$	-		
<b>Total Department Revenue</b>	<b>\$</b>	<b>259,498.00</b>	<b>\$</b>	<b>253,628.00</b>	<b>\$</b>	<b>393,348.00</b>
2023-2024 - Water and Sewer Construction Bonds	\$	-	\$	-	\$	50,000.00
2018 Street Construction Bonds	\$	114,428.00	\$	114,428.00	\$	117,158.00
2017 Pool Bonds - Refunded	\$	218,695.00	\$	218,695.00	\$	220,320.00
<b>Total Expenditures</b>	<b>\$</b>	<b>333,123.00</b>	<b>\$</b>	<b>333,123.00</b>	<b>\$</b>	<b>387,478.00</b>
<i>Applied Cash Reserves</i>	\$	73,625.00	\$	73,625.00		(5,870.00)
<b>Net Department Budget</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>(5,870.00)</b>	<b>\$</b>	<b>-</b>
						(FY Budget Deficit)
<b>Municipal Lottery (Keno) Fund</b>	2023-24 BUDGET		Estimated 2023-24	Difference	<b>Proposed 2024-25</b>	
Keno Revenue	\$	11,500.00	\$	12,100.00	\$	11,000.00
<b>Total Department Revenue</b>	<b>\$</b>	<b>11,500.00</b>	<b>\$</b>	<b>12,100.00</b>	<b>\$</b>	<b>11,000.00</b>
Operating Expenses	\$	200.00	\$	290.00	\$	-
Transfers Out	\$	11,630.00	\$	12,150.00	\$	11,680.00
<b>Total Expenditures</b>	<b>\$</b>	<b>11,830.00</b>	<b>\$</b>	<b>12,440.00</b>	<b>\$</b>	<b>11,680.00</b>
<i>Applied Cash Reserves</i>	\$	330.00	\$	330.00		-
<b>Net Department Budget</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>(10.00)</b>	<b>\$</b>	<b>(680.00)</b>
						(FY Budget Deficit)

Sales Tax Fund	2023-24 BUDGET	Estimated 2023-24	Difference	Proposed 2024-25
Interest Income	\$ 8,080.00	\$ 10,250		\$ 10,500.00
Sales Tax Revenue - One Cent (Capital Projects)	\$ 339,350.00	\$ 343,240		\$ 228,825.00
Sales Tax Revenue - One Cent (ED)	\$ 113,120.00	\$ 114,410		\$ 228,825.00
Sales Tax Revenue - 1/2 Cent (Fire)	\$ 67,870.00	\$ 68,650		\$ 67,870.00
Sales Tax Revenue - 1/2 Cent (Police)	\$ 22,620.00	\$ 22,880		\$ 22,620.00
Sales Tax Revenue - 1/2 Cent (City Hall)	\$ 11,310.00	\$ 11,440		\$ 11,310.00
Sales Tax Revenue - 1/2 Cent (Library)	\$ 11,310.00	\$ 11,440		\$ 11,310.00
Sales Tax Revenue - 1/2 Cent (Pool Bond)	\$ 113,120.00	\$ 114,410		\$ 113,100.00
Motor Vehicle Sales Tax Revenue	\$ 50,000.00	\$ 79,200		\$ 75,000.00
<b>Total Department Revenue</b>	<b>\$ 736,780.00</b>	<b>\$ 775,920.00</b>	<b>\$ 39,140.00</b>	<b>\$ 769,360.00</b>
Transfer to Street Fund for Improvements	\$ 180,000.00	\$ 181,200		\$ 61,365.00
Transfer to Water - Infrastructure Fund	\$ 38,362.00	\$ 39,475		\$ 61,365.00
Transfer to Sewer - Infrastructure Fund	\$ 38,363.00	\$ 39,475		\$ 61,365.00
Transfer to Park - Capital Projects	\$ 82,625.00	\$ 82,375		\$ 15,005.00
Transfer to General Adm - Housing Program Benefits	\$ 37,725.00	\$ 37,725		\$ 40,225.00
Transfer to Economic Development (from Fund Balance)	\$ 200,000.00	\$ 114,410		\$ 228,825.00
Transfer to Fire Dept - Equipment Reserve	\$ 67,870.00	\$ 68,650		\$ 67,870.00
Transfer to Police - Capital Projects, Equip, Maint.	\$ 22,620.00	\$ 22,880		\$ 22,620.00
Transfer to Library - Capital Projects, Equip, Maint.	\$ 11,310.00	\$ 11,440		\$ 11,310.00
Transfer to General (City Hall) - Capital Projects, Equip, Maint.	\$ 11,310.00	\$ 11,440		\$ 11,310.00
Transfer to GO Debt - Pool Bond	\$ 113,120.00	\$ 114,410		\$ 113,100.00
Motor Vehicle Sales Tax to Street Dept	\$ 50,000.00	\$ 79,200		\$ 75,000.00
Transfer to Pool - Improvements/Maintenance	\$ -	\$ -		\$ 50,000.00
Transfer to G.O. Bond Fund	\$ -	\$ -		\$ -
<b>Total Expenditures</b>	<b>\$ 853,305.00</b>	<b>\$ 802,680</b>	<b>\$ (50,625)</b>	<b>\$ 819,360.00</b>
Applied Cash Reserves	\$ 116,525.00	\$ 116,525.00		\$ 50,000.00
<b>Net Department Budget</b>	<b>\$ -</b>	<b>\$ 89,765.00</b>	<b>\$ 89,765.00</b>	<b>\$ -</b>
			<b>(FY Budget Surplus)</b>	

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The City's Capital Improvement Plan is developed by the City based upon critical community needs as well as citizen concerns expressed in regular surveys.

**Red Flag - High Need:**

<u>Sewer Rehabilitation</u>	Following video camera survey of collection lines we're starting to prioritize rehabilitation including Manholes and Sewer Main lining and are dedicating funds for these activities
<u>Water and Sewer Extensions</u>	Extention of Services and Fire Protection to Developed Properties annexed in 2022 - contract awarded for 2024-25
<u>Civil Defense Siren Improvements</u>	One siren is completely non-functioning. Creating a plan to replace three sirens with larger coverage area to cover all developed areas within the ETJ. Applying for Hazard Mitigation Funding.
<u>Repair Pool Leak</u>	There is a significant leak at the pool. Hiring leak detection/repair firm to locate and repair this off season.
* Playground Equipment Updates - including accessible features	** Funding raised and contract approved for Eli Porter Memorial Project - to be completed FY 2024-25 **Clark Street Park Project - applied for Rural Community Recovery Program Grant to Fund improvements - 2025-2027
* Assurance of safe drinking water	New Well online in 2020; however, wells 2 and 3 collapsed and are decommissioned. Mayor recommends planning for new well in deeper water formation further south.

**Orange Flag - Moderate to High Need:**

* Recreational Walking/Running Trails	Added to the Capital Improvement Plan in 2016 - <u>Phase I completed in 2018.</u> <u>Phase 2, linking Fuller Park, Clark Park, and Sports Complex - 2025-27 - pending Grant Application.</u>
* Campground Expansion	Added to Capital Improvement Plan in 2016. <u>20 sites with Water and Electricity added in FY '21-22.</u> <u>*Sewer to be extended '25-27 following the sewer main project through South Park Subdivision</u>
* Irrigation System for Sludge Application	Qualifying use of ARPA funds. Project would be more efficient method of application, could rotate crops and also potentially apply compost from grass pile on crop ground ourselves, rather than pay to have it hauled away. *Target for FY '24-25
* Sports Complex Improvements	*Based on 2019 input from parents and coaches. <b>Albion Baseball has prioritized a batting cage project (24-25).</b> In future should consider replacing aged light poles, relocate transformers, additional fencing, drainage improvements, new concession stand. <b>Target for '25-27</b>

**Yellow Flag - Moderate Need:**

* General Street Conditions/Maintenance	Annual Maintenance Program included in O&M Budget (Crack sealing every year. Significant Microsurfacing occurred 2017 & 2024) <b>ON GOING</b>
* C-2 - Commercial Alley Paving	Prioritizing several commercial alleys a year to be funded by sales tax funds <b>ON GOING</b>
* Trees in Public Spaces	Added to Parks Operation & Maintenance Budget
* Storm Water Drainage Improvements	<b>Phases I thru III Complete - 2016-2020</b> Necessity of future phases to be determined

**City of Albion Capital Improvement Plan - by Department**

**Street Department**

Funds Available for Capital Projects

\$72,886	Cash Balance/Budget Suplus - 9/30/2024
\$21,624	Excess Highway Allocation and Motor Vehicle Taxes/Fees
\$61,365	Sales Tax for Street Improvements
\$8,750	2024-2025 Transfer in from Street Equipment Reserve

**\$164,625 Total Estimated Resources Available for Street Department Capital Improvements and Additions 2024-25**

Projects Estimated Cost

\$30,000	2025 Crack Sealing & Maintenance Program
\$20,000	2025 Storm Sewer Maintenance Program
\$105,875	2024-25 - Street Repairs and Alley Paving

**\$155,875 Total 2024 Maintenance Items**

**\$8,750 General Capital Outlay/Equipment 2024-25**

**\$0** Remainder for Projects/Equipment - or carry forward to next fiscal year.

\$300,000	Estimated - Project 108 - 11th Street South of Fairview - 6 year Plan
\$250,000	Estimated - Project 109 - 11th Street South of Fairview - 6 year Plan
\$20,000	Estimated - Project 87 - Fuller Street back to gravel - 6 Year Plan
\$450,000	Estimated - Project 106 - Main Street and Church Street - RCP Storm Sewer - 6 year plan
\$450,000	Estimate needs revised - Project 88 - Sale Barn Road - 5th Street to Hiway 14 - Drainage structures to existing storm drainage - 6 year plan

**\$1,470,000 Total Estimated Cost of Known Planned Projects & Capital Expenditures**

\$250,000 2030 Asphalt Maintenance Program - Microsealing and/or Armorcoating Surfaces

**General**

Funds Available for Capital Projects

\$75,000	Potential Grant Funding - FEMA Hazard Mitigation (75/25 Grant for Sirens)
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**\$100,000 Total Resources Available for General Fund Capital Improvements 2024-25**

Projects Estimated Cost

\$100,000	Tornado Siren Replacement - behind Applied Connective (24-25)
\$185,000	City Hall Parking Improvements 26-28

<b>Parks Department</b>	
<u>Funds Available for Capital Projects</u>	
\$388,100	Cash Reserved for Eli Porter Memorial Project
\$100,000	Expected Donations for Albion Baseball Batting Cage Project
\$31,900	Pledges for Eli Porter Memorial Project
\$15,000	Sales Tax Transfer for Capital Projects
<b>\$1,000,000</b>	<b>*Rural Community Recovery Program Grant - applied in July 2024. Potential award in October 2024 *</b>
<b>\$1,535,000</b>	<b>Total Resources Available for Parks Department Capital Outlay 2024-25</b>
<u>Project Estimated Cost</u>	
\$100,000	Albion Baseball - Batting Cage Project
\$435,000	Accessible Park Equipment Replacement/Improvements/Updates - Eli Porter Memorial Project(24-25)
\$300,000	Estimated - Sports Complex Improvements - Replace Light Systems (26-28)
\$35,000	Estimated - Sports Complex Improvements - Central Drain System Behind Fields (24-28)
\$0	Sports Complex Improvements - New concessions stand/RR Building (26-30) - no estimate of cost yet.
<b>\$500,000</b>	<b>Estimated - Clark Street Park Accessible Improvements (2025-2027) - pending plan and funding *</b>
<b>\$500,000</b>	<b>Estimated - Boone County Trail System Future Phase (2025-27) - Pending plan and funding *</b>
<b>\$535,000</b>	<b>Total Estimated Cost of Capital Projects/Purchases - 24-25</b>
<b>\$1,000,000</b>	<b>Remainder for Projects - Allocate or Carry into 2025-26</b>
<b>Pool Department</b>	
<u>Funds Available for Capital Projects</u>	
\$0	City Sinking Funds reserved for Pool Project - Future Improvement and Maintenance
\$50,000	Sales Tax Transfer for Improvements/Maintenance
<b>\$50,000</b>	<b>Total Resources Available for Pool Department Capital Improvments 2024-25</b>
<u>Projects Estimated Cost</u>	
\$15,000	Additional Manhole for access to spray pad piping and valves & repair spray feature - 24-25
\$35,000	Repair Pool Leak - 24-25
\$27,000	Repaint Pool - 25-26
<b>\$77,000</b>	<b>Total Estimated Cost of Known Projects through 2026</b>

<b>Library Department</b>	
<u>Funds Available for Capital Projects</u>	
	<b>\$163,420</b> Total Resources Available for Library Department Capital Improvments 2024-25
<u>Projects Estimated Cost</u>	
\$163,420	Make old basement accessible Project for 2024-26 - No cost estimate yet (Library board investigating)
	<b>\$163,420</b> Total Estimated Cost of Known Projects
<b>Fire Department</b>	
<u>Funds Available for Capital Projects</u>	
\$219,894	Estimated Equipment Sales Tax Reserve Balance - 9/30/24
\$67,870	2024-25 Transfer in from Sales Tax for Equipment and Maintenance
	<b>\$287,764</b> Total Resources Available for Fire Department Capital Improvements 2024-25
<u>Projects Estimated Cost</u>	
\$110,993	Uniforms, Equipment Maintenance, Equipment Purchases (funded by sales tax/sinking funds) - unused transferred to future equipment sinking fund
	<b>\$110,993</b> Total Estimated Cost of Known Projects
	<b>\$176,771</b> Remainder for Equipment & Maintenance in Fire Dept Fund - Allocate or Carry into 2024-25

<b>Water Department</b>	
<u>Budgeted Funds Available for Capital Projects</u>	
\$195,960	Cash Reserves for Capital Projects
\$61,365	Sales Tax for Future Developments
\$300,000	Proposed Financing - Bonds/SRF
\$140,262	ARPA Funds for Capital Projects
<b>\$697,587 Total Resources Available for Water Department Capital Improvements 2024-25</b>	
<u>Future Projects Estimated Cost</u>	
<b>Priority 1 Annexation Water Projects</b>	
\$163,000	Annexation Area 1-B Group 1A - Developed Lots - State Street near Fairgrounds Road - New 6" main - abandon 2"
\$53,000	Annexation Area 1-C - Developed lots - Norco Road North of Old Mill Road - New 6" main - abandon 2"
\$64,000	Annexation Area 1-D -Group 3A - Developed Lots on 4th South of Fairview - New 6" main - abandon 2"
\$64,000	Upsize 4" water main on Fairview Street
\$133,000	Extend 6" water main along Walnut to Loop to Fire Hall
\$30,000	Extend 6" to Albion Business Park for Fire Protection (FSA, Professional Building, Applied Connective, Haber Tire)
\$45,000	Extend 6" Water south on Fairgrounds Road (aprx 600')
\$49,000	Extend 6" water from 8th Street to campgrounds - provide redundant entry to distribution system from Well/Tower sites.
<b>\$601,000</b>	<b>2024-25 Total</b>
<b>\$96,587</b>	<b>Capital Outlay For Water Equipment/Improvements</b>
<b>\$697,587</b>	<b>Total Capital Expenditures for 2024-25</b>
<b>Priority 2 Annexation Water Projects - FUTURE YEARS</b>	
\$266,300	Annexation Area 1-B Group 1B - Undeveloped Lots - N of State Street near Fairgrounds Road
\$66,000	Annexation Area 1-D -Group 3B - Undeveloped Lots on 4th South of Fairview - future 6" main
<b>\$332,300</b>	<b>2026 &amp; Beyond</b>
<b>\$0</b>	<b>Future Developments Reserve - 2025 &amp; Beyond</b>
<b>\$1,500,000</b>	<b>New Well/Distribution/Transmission Expansion (2026-30)</b>
<b>\$2,433,300 Total Estimated of Current/Future Projects</b>	

<b>Sewer Department</b>	
<u>Budgeted Funds Available for Capital Projects</u>	
\$209,293	Cash Reserves
\$31,635	Expected available Revenues for Extension Project
\$61,365	Sales Tax for Future Developments
\$250,000	Proposed Financing - Bonds/SRF
\$140,262	ARPA Funds for Improvement and Rehab Projects
<b>\$692,555 Total Resources Available for Sewer Department Capital Improvements 2024-25</b>	
<u>Future Projects Estimated Cost</u>	
<b>Priority 1 Annexation Sanitary Projects - 2024-25</b>	
\$147,000	Annexation Area 1-B Group 1A - Developed Lots - State Street near Fairgrounds Road
\$80,000	Annexation Area 1-C Group 2A - Extension of Sewer North on 11th Street to Old Mill Road
\$68,000	Annexation Area 1-D Group 3A - Developed Lots on 4th South of Fairview - New 8" main
\$48,000	Extend Sewer from 8th Street west to Campground expansion
<b>\$343,000</b>	<b>2024-25 Total</b>
<b>Priority System Upgrade and Rehab Projects - '24-25</b>	
\$176,000	Manhole Projects/Sewer Inspection/Other Maintenance and Improvements
\$73,555	General Capital Outlay - Equipment, etc.
\$100,000	Sludge Application / Irrigation
<b>\$349,555</b>	<b>2024-25 Total</b>
<b>\$692,555 2024-2025 - Total Planned Capital Expenditures</b>	
<b>Priority System Upgrade and Rehab Projects - '25-27</b>	
\$500,000	Sewer Main Lining Rehab
<b>\$500,000</b>	<b>Total Priority System Upgrade and Rehab Projects 2025-2027</b>
<b>Priority 2 Annexation Sanitary Projects - 2026 &amp; Beyond</b>	
\$334,000	Annexation Area 1-B Group 1B - Undeveloped Lots - State Street near Fairgrounds Road
\$495,000	Annexation Area 1-C Group 2B - Old Mill Road and Norco Road
\$110,000	Annexation Area 1-D Group 3B - Undeveloped Lots on 4th South of Fairview - future 8" main
\$151,700	Annexation Area 1-F Future Sanitary along Hwy 14 across front of Applied/FSA office lots
<b>\$1,090,700</b>	<b>2026 &amp; Beyond Total</b>
<b>\$0</b>	<b>Future Developments Reserve</b>
<b>\$2,283,255 Total Estimated Cost Current/Future Projects</b>	

**CITY OF ALBION, NEBRASKA**  
**BUDGET FORM AND INDEPENDENT**  
**ACCOUNTANT'S COMPILATION REPORT**  
**Year Ending September 30, 2025**

DRAFT

## INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Honorable Mayor and City Council  
City of Albion, Nebraska

Management is responsible for the accompanying financial forecasts of the City of Albion, which comprise forecasted information for the years ended September 30, 2025 and 2024, included in the accompanying prescribed form and the related summary of significant forecast assumptions in accordance with guidelines for the presentation of a financial forecast established by the American Institute of Certified Public Accountants (AICPA).

Management also is responsible for the accompanying historical financial statements of the City of Albion, which comprise the financial information for the year ended September 30, 2023, included in the accompanying prescribed form.

We have performed the compilation engagements in accordance with Statements on Standards for Accounting and Review Services, promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit, examine, or review the forecast or the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial forecasts and historical financial statements included in the accompanying prescribed form.

The financial forecasts and historical financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the State of Nebraska Budget Act, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The forecasted results may not be achieved, as there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and these differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit the summary of significant accounting policies and substantially all the disclosures required by guidelines for the presentation of a forecast established by the AICPA other than those related to the significant forecast assumptions. If the omitted summary of significant accounting policies and disclosures were included in the forecast, they might influence the user's conclusions about the City's results of operations for the forecast periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

This report is intended solely for the information and use of management of the City of Albion and the State of Nebraska Auditor of Public Accounts and is not intended to be and should not be used by anyone other than these specified parties.

Grand Island, Nebraska  
August 23, 2024

DRAFT

**2024-2025**  
**STATE OF NEBRASKA**  
**CITY/VILLAGE BUDGET FORM**

Item 2.

City of Albion  
 TO THE COUNTY BOARD AND COUNTY CLERK OF  
 Boone County

**This budget is for the Period October 1, 2024 through September 30, 2025**

**Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:**

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

\$	714,997.08	Property Taxes for Non-Bond Purposes
\$	160,580.00	Principal and Interest on Bonds
\$	875,577.08	<b>Total Personal and Real Property Tax Required</b>

**Projected Outstanding Bonded Indebtedness as of October 1, 2024**  
 (As of the Beginning of the Budget Year)

Principal	\$	4,040,000.00
Interest	\$	522,371.25
<b>Total Bonded Indebtedness</b>	\$	<b>4,562,371.25</b>

\$	220,907,700	<b>Total Certified Valuation (All Counties)</b>
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*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

**Report of Joint Public Agency & Interlocal Agreements**

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2023 through June 30, 2024?

YES                       NO

*If YES, Please submit Interlocal Agreement Report by September 30th.*

**County Clerk's Use ONLY**

**Report of Trade Names, Corporate Names & Business Names**

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2023 through June 30, 2024?

YES                       NO

*If YES, Please submit Trade Name Report by September 30th.*

**APA Contact Information**

Auditor of Public Accounts  
 PO Box 98917  
 Lincoln, NE 68509

**Telephone:** (402) 471-2111                      **FAX:** (402) 471-3301

**Website:** [auditors.nebraska.gov](http://auditors.nebraska.gov)

**Questions - E-Mail:** [Jeff.Schreier@nebraska.gov](mailto:Jeff.Schreier@nebraska.gov)

**Submission Information**

**Budget Due by 9-30-2024**

**Submit budget to:**

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk

City of Albion in Boone County

Item 2.

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2022 - 2023 (Column 1)	Actual/Estimated 2023 - 2024 (Column 2)	Adopted Budget 2024 - 2025 (Column 3)
1	Net Cash Balance	\$ 2,197,307.00	\$ 1,865,154.00	\$ 1,544,787.00
2	Investments	\$ 1,625,977.00	\$ 1,642,763.00	\$ 1,685,000.00
3	County Treasurer's Balance	\$ 16,941.00	\$ 13,431.00	\$ 14,000.00
4	Beginning Balance Proprietary Function Funds (Only If Page 6 is Used)	\$ -	\$ -	\$ -
5	<b>Subtotal of Beginning Balances</b> (Lines 1 thru 4)	<b>\$ 3,840,225.00</b>	<b>\$ 3,521,348.00</b>	<b>\$ 3,243,787.00</b>
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 551,841.00	\$ 574,440.00	\$ 866,908.00
7	Federal Receipts	\$ -	\$ -	\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 1,291.00	\$ 1,100.00	\$ 1,100.00
9		\$ -	\$ -	\$ -
10	State Receipts: Highway Allocation and Incentives	\$ 261,067.00	\$ 277,350.00	\$ 291,171.00
11	State Receipts: Motor Vehicle Fee	\$ 17,563.00	\$ 19,522.00	\$ 19,550.00
12	State Receipts: State Aid	\$ -	\$ -	
13	State Receipts: Municipal Equalization Aid	\$ -	\$ -	\$ -
14	State Receipts: Other	\$ -	\$ -	\$ -
15	State Receipts: Property Tax Credit	\$ 44,882.00	\$ 45,000.00	
16	Local Receipts: Nameplate Capacity Tax	\$ -	\$ -	\$ -
17	Local Receipts: Motor Vehicle Tax	\$ 50,326.00	\$ 52,890.00	\$ 50,000.00
18	Local Receipts: Local Option Sales Tax	\$ 746,854.00	\$ 765,670.00	\$ 758,860.00
19	Local Receipts: In Lieu of Tax	\$ 97,552.00	\$ 77,450.00	\$ 76,000.00
20	Local Receipts: Other	\$ 1,902,212.00	\$ 1,960,315.00	\$ 2,668,385.00
21	Transfers In of Surplus Fees	\$ 38,400.00	\$ 9,865.00	\$ 60,600.00
22	Transfers In Other Than Surplus Fees	\$ 788,818.00	\$ 831,708.00	\$ 943,647.00
23	Proprietary Function Funds (Only if Page 6 is Used)	\$ -	\$ -	\$ -
24	<b>Total Resources Available</b> (Lines 5 thru 23)	<b>\$ 8,341,031.00</b>	<b>\$ 8,136,658.00</b>	<b>\$ 8,980,008.00</b>
25	<b>Total Disbursements &amp; Transfers</b> (Line 22, Pg 3, 4 & 5)	<b>\$ 4,819,683.00</b>	<b>\$ 4,892,871.00</b>	<b>\$ 6,900,015.00</b>
26	<b>Balance Forward/Cash Reserve</b> (Line 24 MINUS Line 25)	<b>\$ 3,521,348.00</b>	<b>\$ 3,243,787.00</b>	<b>\$ 2,079,993.00</b>
27	Cash Reserve Percentage			55%
<b>PROPERTY TAX RECAP</b>		Tax from Line 6		\$ 866,908.00
		County Treasurer Commission at 1%		\$ 8,669.08
		<b>Total Property Tax Requirement</b>		<b>\$ 875,577.08</b>

### City of Albion in Boone County

#### To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

	Property Tax Request
General Fund	\$ 714,997.08
Bond Fund	\$ 160,580.00
_____ Fund	_____
_____ Fund	_____
<b>Total Tax Request</b>	<b>** \$ 875,577.08</b>

\*\* This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

#### Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount
Special Revenue Funds	\$ 664,249.00
Debt Service Fund	\$ 135,982.00
Enterprise Funds	\$ 711,691.00
Total Special Reserve Funds	\$ 1,511,922.00
Total Cash Reserve	\$ 2,079,993.00
Remaining Cash Reserve	\$ 568,071.00
Remaining Cash Reserve %	15%

#### Documentation of Transfers of Surplus Fees:

(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: \_\_\_\_\_ Transfer To: \_\_\_\_\_  
 Trash Fund \_\_\_\_\_ General Fund \_\_\_\_\_  
 Amount: \$ \_\_\_\_\_ 60,600.00

Reason: Transfer of surplus fees

Transfer From: \_\_\_\_\_ Transfer To: \_\_\_\_\_  
 Amount: \_\_\_\_\_

Reason:

Transfer From: \_\_\_\_\_ Transfer To: \_\_\_\_\_  
 Amount: \_\_\_\_\_

Reason:

City of Albion in Boone County

Item 2.

Line No.	2024-2025 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	\$ 462,565.00	\$ -	\$ 110,000.00	\$ -	\$ -	\$ 10,000.00	\$ 582,565.00
3	Public Safety - Police	\$ 395,310.00	\$ -	\$ 13,000.00	\$ -	\$ -	\$ -	\$ 408,310.00
3a	Public Safety - Fire	\$ 101,150.00	\$ -	\$ 88,493.00	\$ -	\$ -	\$ -	\$ 189,643.00
4	Public Safety - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Public Works - Streets	\$ 342,581.00	\$ 135,875.00	\$ 28,750.00	\$ -	\$ -	\$ 125,908.00	\$ 633,114.00
6	Public Works - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Public Health and Social Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Culture and Recreation	\$ 429,872.00	\$ 535,000.00	\$ 10,600.00	\$ -	\$ -	\$ -	\$ 975,472.00
9	Community Development	\$ 116,345.00	\$ -	\$ -	\$ -	\$ -	\$ 11,680.00	\$ 128,025.00
10	Miscellaneous	\$ 303,825.00	\$ -	\$ -	\$ 387,478.00	\$ -	\$ 796,059.00	\$ 1,487,362.00
11	Business-Type Activities:							
12	Airport	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	Nursing Home	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	Hospital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Electric Utility	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	Solid Waste	\$ 269,130.00	\$ -	\$ -	\$ -	\$ -	\$ 60,600.00	\$ 329,730.00
17	Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	Wastewater	\$ 388,350.00	\$ 443,000.00	\$ 73,555.00	\$ 219,172.00	\$ -	\$ -	\$ 1,124,077.00
19	Water	\$ 298,015.00	\$ 601,000.00	\$ 98,087.00	\$ 44,615.00	\$ -	\$ -	\$ 1,041,717.00
20	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	Proprietary Function Funds (Page 6)					\$ -		\$ -
22	<b>Total Disbursements &amp; Transfers (Lns 2 thru 21)</b>	<b>\$ 3,107,143.00</b>	<b>\$ 1,714,875.00</b>	<b>\$ 422,485.00</b>	<b>\$ 651,265.00</b>	<b>\$ -</b>	<b>\$ 1,004,247.00</b>	<b>\$ 6,900,015.00</b>

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.
- (F) **Transfers** should include Transfers and Transfers of Surplus Fees

City of Albion in Boone County

Item 2.

Line No.	2023-2024 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	\$ 423,889.00	\$ -	\$ 18,000.00	\$ -	\$ -	\$ -	\$ 441,889.00
3	Public Safety - Police	\$ 297,185.00	\$ -	\$ 42,030.00	\$ -	\$ -	\$ -	\$ 339,215.00
3a	Public Safety - Fire	\$ 78,195.00	\$ -	\$ 26,800.00	\$ -	\$ -	\$ -	\$ 104,995.00
4	Public Safety - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Public Works - Streets	\$ 354,926.00	\$ 415,490.00	\$ 32,120.00	\$ -	\$ -	\$ 131,678.00	\$ 934,214.00
6	Public Works - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Public Health and Social Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Culture and Recreation	\$ 418,780.00	\$ -	\$ 17,000.00	\$ -	\$ -	\$ 72,190.00	\$ 507,970.00
9	Community Development	\$ 171,815.00	\$ -	\$ 5,920.00	\$ -	\$ -	\$ 12,150.00	\$ 189,885.00
10	Miscellaneous	\$ 193,580.00	\$ -	\$ -	\$ 333,123.00	\$ -	\$ 609,070.00	\$ 1,135,773.00
11	Business-Type Activities:							
12	Airport	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	Nursing Home	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	Hospital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Electric Utility	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	Solid Waste	\$ 251,660.00	\$ -	\$ -	\$ -	\$ -	\$ 9,865.00	\$ 261,525.00
17	Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	Wastewater	\$ 255,050.00	\$ 81,000.00	\$ 3,240.00	\$ 217,960.00	\$ -	\$ -	\$ 557,250.00
19	Water	\$ 263,490.00	\$ 105,220.00	\$ -	\$ 44,825.00	\$ -	\$ 6,620.00	\$ 420,155.00
20	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	Proprietary Function Funds							\$ -
22	<b>Total Disbursements &amp; Transfers (Ln 2 thru 21)</b>	<b>\$ 2,708,570.00</b>	<b>\$ 601,710.00</b>	<b>\$ 145,110.00</b>	<b>\$ 595,908.00</b>	<b>\$ -</b>	<b>\$ 841,573.00</b>	<b>\$ 4,892,871.00</b>

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.
- (F) **Transfers** should include Transfers and Transfers of Surplus Fees

City of Albion in Boone County

Item 2.

Line No.	2022-2023 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	\$ 426,366.00	\$ 25,102.00	\$ 11,554.00	\$ -	\$ -	\$ 32,610.00	\$ 495,632.00
3	Public Safety - Police	\$ 294,510.00	\$ -	\$ 5,219.00	\$ -	\$ -	\$ -	\$ 299,729.00
3a	Public Safety - Fire	\$ 111,097.00	\$ -	\$ 17,473.00	\$ -	\$ -	\$ -	\$ 128,570.00
4	Public Safety - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Public Works - Streets	\$ 365,110.00	\$ 57,900.00	\$ 21,788.00	\$ -	\$ -	\$ 116,528.00	\$ 561,326.00
6	Public Works - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Public Health and Social Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Culture and Recreation	\$ 569,432.00	\$ 39,981.00	\$ 36,446.00	\$ -	\$ -	\$ -	\$ 645,859.00
9	Community Development	\$ 390,526.00	\$ -	\$ -	\$ -	\$ -	\$ 13,865.00	\$ 404,391.00
10	Miscellaneous	\$ 208,631.00	\$ -	\$ -	\$ 338,198.00	\$ -	\$ 625,815.00	\$ 1,172,644.00
11	Business-Type Activities:							
12	Airport	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	Nursing Home	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	Hospital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Electric Utility	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	Solid Waste	\$ 245,227.00	\$ -	\$ -	\$ -	\$ -	\$ 38,400.00	\$ 283,627.00
17	Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	Wastewater	\$ 261,197.00	\$ -	\$ -	\$ 216,422.00	\$ -	\$ -	\$ 477,619.00
19	Water	\$ 296,458.00	\$ 7,000.00	\$ 1,789.00	\$ 45,039.00	\$ -	\$ -	\$ 350,286.00
20	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	Proprietary Function Funds							\$ -
22	<b>Total Disbursements &amp; Transfers (Ln 2 thru 21)</b>	<b>\$ 3,168,554.00</b>	<b>\$ 129,983.00</b>	<b>\$ 94,269.00</b>	<b>\$ 599,659.00</b>	<b>\$ -</b>	<b>\$ 827,218.00</b>	<b>\$ 4,819,683.00</b>

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.
- (F) **Transfers** should include Transfers and Transfers of Surplus Fees



# CORRESPONDENCE INFORMATION

## ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME City of Albion

ADDRESS 420 W Market Street

CITY & ZIP CODE Albion, 68620

TELEPHONE 402-395-2428

WEBSITE www.albionne.com

	<u>BOARD CHAIRPERSON</u>	<u>CLERK/TREASURER/SUPERINTENDENT/OTHER</u>	<u>PREPARER</u>
NAME	<u>James Jarecki</u>	<u>Andrew Devine</u>	<u>Michael Hoback, CPA</u>
TITLE /FIRM NAME	<u>Mayor</u>	<u>Administrator</u>	<u>AMGL, P.C.</u>
TELEPHONE	<u>402-741-0120</u>	<u>402-395-2428</u>	<u>308-381-1810</u>
EMAIL ADDRESS	<u>n/a</u>	<u>Administrator@CityofAlbion-NE.com</u>	<u>mhoback@gicpas.com</u>

For Questions on this form, who should we contact (please  one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer

**2024-2025 LID SUPPORTING SCHEDULE**

**Calculation of Restricted Funds**

Total Personal and Real Property Tax Requirements	(1)	\$	875,577.08
Motor Vehicle Pro-Rate	(2)	\$	1,100.00
In-Lieu of Tax Payments	(3)	\$	76,000.00
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year Capital Improvements Excluded from Restricted Funds (From Prior Year Lid Support, Line (17))		\$	-
<b>LESS:</b> Amount Spent During 2023-2024	(4)	\$	-
<b>LESS:</b> Amount Expected to be Spent in Future Budget Years	(5)	\$	-
Amount to be included as Restricted Funds <b>(Cannot Be A Negative Number)</b>	(6)	\$	-
Motor Vehicle Tax	(7)	\$	50,000.00
Local Option Sales Tax	(8)	\$	758,860.00
Transfers of Surplus Fees	(9)	\$	60,600.00
Highway Allocation and Incentives	(10)	\$	291,171.00
	(11)	\$	
	(12)	\$	
Motor Vehicle Fee	(13)	\$	19,550.00
Municipal Equalization Fund	(14)	\$	-
Insurance Premium Tax	(15)	\$	-
Nameplate Capacity Tax	(15a)	\$	-
<b>TOTAL RESTRICTED FUNDS (A)</b>	<b>(16)</b>	<b>\$</b>	<b>2,132,858.08</b>

**Lid Exceptions**

Capital Improvements (Real Property and Improvements on Real Property)	(17)	\$	-
<b>LESS:</b> Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year <i>(cannot exclude same capital improvements from more than one lid calculation.)</i>			
Agrees to Line (6).	(18)	\$	-
Allowable Capital Improvements	(19)	\$	-
Bonded Indebtedness	(20)	\$	160,580.00
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(21)		
Interlocal Agreements/Joint Public Agency Agreements	(22)	\$	-
Public Safety Communication Project (Statute 86-416)	(23)		
Benefits Paid Under the Firefighter Cancer Benefits Act	(23a)		
Local Option Sales and Use Tax within Good Life District	(23b)		
Payments to Retire Interest-Free Loans from the Department of Aeronautics <b>(Public Airports Only)</b>	(24)		
Judgments	(25)		
Refund of Property Taxes to Taxpayers	(26)		
Repairs to Infrastructure Damaged by a Natural Disaster	(27)		
<b>TOTAL LID EXCEPTIONS (B)</b>	<b>(28)</b>	<b>\$</b>	<b>160,580.00</b>

<b>TOTAL RESTRICTED FUNDS For Lid Computation (To Line 9 of the Lid Computation Form)</b>	<b>\$ 1,972,278.08</b>
<i>To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28</i>	

Total Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.

City of Albion  
IN  
Boone County

Item 2.

**LID COMPUTATION FORM FOR FISCAL YEAR 2024-2025**

**PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2**

**OPTION 1**

Prior Year Restricted Funds Authority (Base Amount) = Line (8) from last year's Lid Form	3,349,812.14
	Option 1 - (Line 1)

**OPTION 2**  
*Only use if a vote was taken at a townhall meeting to exceed Lid for one year*

Line (1) of Prior Year Lid Computation Form	
	Option 2 - (A)
Allowable Percent Increase <b>Less</b> Vote Taken (Prior Year Lid Computation Form Line (6) - Line (5))	
	Option 2 - (B) %
Dollar Amount of Allowable Increase Excluding the vote taken Line (A) times Line (B)	-
	Option 2 - (C)
<b>Calculated Prior Year Restricted Funds Authority</b> (Base Amount) Line (A) Plus Line (C)	-
	Option 2 - (Line 1)

**CURRENT YEAR ALLOWABLE INCREASES**

1	<b><u>BASE LIMITATION PERCENT INCREASE (2.5%)</u></b>	2.50 %
		(2)

2	<b><u>ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%</u></b>	0.47 %
		(3)
	$\frac{5,979,570.00}{2024 \text{ Value Attributable to Growth per Assessor}} \div \frac{201,363,740.00}{2023 \text{ Valuation}} = \frac{2.97}{\text{Multiply times 100 To get \%}} \%$	

3	<b><u>ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE</u></b>	1.00 %
		(4)
	$\frac{4}{\# \text{ of Board Members voting "Yes" for Increase}} \div \frac{4}{\text{Total \# of Members in Governing Body at Meeting}} = \frac{100.00}{\text{Must be at least 75\% (.75) of the Governing Body}} \%$	

**ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.**

4	<b><u>SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE</u></b>	
		(5)

**Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting**

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	3.97 %
	(6)

Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	132,987.54
	(7)

Total Restricted Funds Authority = Line (1) + Line (7)	3,482,799.68
	(8)

Less: Restricted Funds from Lid Supporting Schedule	1,972,278.08
	(9)

Total Unused Restricted Funds Authority = Line (8) - Line (9)	1,510,521.60
	(10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.**

City of Albion in Boone County

**2024-2025 CAPITAL IMPROVEMENT LID EXEMPTIONS**

Description of Capital Improvement	Amount Budgeted
None	

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Total - Must agree to Line 17 on Lid Support Page 8

\$ -

# Municipality Levy Limit Form

Item 2.

## City of Albion in Boone County

**Municipality Levy**

Personal and Real Property Tax Request	(1)		875,577.08
Judgments (Not Paid by Liability Insurance)	(2)	0.00	
Pre-Existing Lease - Purchase Contracts-7/98	(3)	0.00	
Bonded Indebtedness	(4)	160,580.00	
Interest Free Financing (Public Airports)	(5)	0.00	
Benefits Paid Under Firefighter Cancer Benefits Act	(6)	0.00	
Total Levy Exemptions	(7)		160,580.00
Tax Request Subject to Levy Limit	(8)		714,997.08
Valuation	(9)		220,907,700
Municipality Levy Subject to Levy Authority	(10)		0.323663
Levy Authority Allocated to Others-			
Airport Authority	(11)		0.014325
Community Redevelopment Authority	(12)		0.000000
Transit Authority	(13)		0.000000
Off Street Parking District Valuation	(14)		
Off Street Parking District Levy (Statute 77-3443(2))	(15)	0.000000	0.000000
Other	(16)		0.000000
Total Levy for Compliance Purposes	(17)		0.337988 (A)

**Levy Authority**

Municipality Levy Limit	(18)		0.450000
Municipality property taxes designated for interlocal agreements	(19)		0.000000
Total Municipality Levy Authority	(20)		0.450000 (B)
Voter Approved Levy Override	(21)		0.000000 (C)

**Note: (A) must be less than the greater of (B) or (C) to be in compliance with the Statutes**

This Form is to be completed to ensure compliance with the levy limits established in State Statute Section 77-3442. The levy limit applicable to municipalities is 45 cents plus 5 cents for interlocal agreements.

State Statute Section 86-416 allows for a special tax to fund Public Safety Communication projects, the tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included as Bonded Indebtedness on Line 7 above.

A municipality may exceed the limits in State Statute Section 77-3442 by completing the requirements of State Statute Section 77-3444 (Election or Townhall Meeting). **If an amount is entered on Line 21, a sample ballot and election results MUST be submitted with budget. If voter approved override was completed at a Townhall Meeting, minutes of that meeting, and a list of registered voters in the municipality must be submitted.** Please refer to the statutes to ensure all requirements are met.

City of Albion in Boone County

**2024-2025 ALLOWABLE GROWTH PERCENTAGE COMPUTATION FORM**

YES  This budget is for a VILLAGE; therefore the allowable growth provisions of the Property Tax Request Act DO NOT apply.

**CALCULATION OF ALLOWABLE GROWTH PERCENTAGE**

**Prior Year Total Property Tax Request** (1) \$ 650,135.99  
*(Total Personal and Real Property Tax Required from prior year budget - Cover Page)*

**Base Limitation Percentage Increase (2%)** 2.00 % (2)

**Real Growth Percentage Increase**

$$\frac{4,356,930.00}{2024 \text{ Real Growth Value per Assessor}} \div \frac{188,556,651.00}{\text{Prior Year Total Real Property Valuation per Assessor}} = \underline{2.31} \% (3)$$

*Note: Real Growth Value per Assessor for purposes of the Property Tax Request Act (§77-1631) is different than the growth value for purposes of the Lid on Restricted Funds (§13-518). The County Assessor must provide you with separate growth amounts.*

**Total Allowable Growth Percentage Increase (Line 2 + Line 3)** (4) 4.31 %

**Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4)** (5) \$ 28,020.86

**TOTAL BASE PROPERTY TAX REQUEST AUTHORITY (Line 1 + Line 5)** (6) \$ 678,156.85

**ACTUAL PROPERTY TAX REQUEST**

**2024-2025 ACTUAL Total Property Tax Request** (7) \$ 875,577.08  
*(Total Personal and Real Property Tax Required from Cover Page)*

**Property Tax Request exceeds allowable growth percentage. Political subdivision MUST complete the postcard notification requirements, and participate in the joint public hearing.**

If line (7) is **greater than** line (6), your political subdivision **is required** to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide your information to the County Assessor electronically by September 4th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is **less than** line (6), your political subdivision **is not required** to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

City of Albion  
IN  
Boone County, Nebraska

**NOTICE OF BUDGET HEARING AND BUDGET SUMMARY**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 3rd day of September 2024, at 7:30 o'clock A.M., at Albion City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2022-2023 Actual Disbursements & Transfers	<u>\$ 4,819,683.00</u>
2023-2024 Actual/Estimated Disbursements & Transfers	<u>\$ 4,892,871.00</u>
2024-2025 Proposed Budget of Disbursements & Transfers	<u>\$ 6,900,015.00</u>
2024-2025 Necessary Cash Reserve	<u>\$ 2,079,993.00</u>
2024-2025 Total Resources Available	<u>\$ 8,980,008.00</u>
Total 2024-2025 Personal & Real Property Tax Requirement	<u>\$ 875,577.08</u>
Unused Budget Authority Created For Next Year	<u>\$ 1,510,521.60</u>
 <b>Breakdown of Property Tax:</b>	
Personal and Real Property Tax Required for Non-Bond Purposes	<u>\$ 714,997.08</u>
Personal and Real Property Tax Required for Bonds	<u>\$ 160,580.00</u>

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**CERTIFICATION OF TAXABLE VALUE AND VALUE ATTRIBUTABLE TO GROWTH**

*{format for all counties and cities.}*

**TAX YEAR 2024**

*{certification required on or before August 20<sup>th</sup> of each year}*

**TO:**

**TAXABLE VALUE LOCATED IN THE COUNTY OF: BOONE**

<b>Name of Political Subdivision</b>	<b>Subdivision Type (County or City)</b>	<b>Value Attributable to Growth *</b>	<b>Total Taxable Value</b>	<b>Real Growth Value <sup>a</sup></b>	<b>Prior Year Total Real Property Valuation</b>	<b>Real Growth Percentage <sup>b</sup></b>
ALBION	City/Village	5,979,570	220,907,700	4,356,930	188,556,651	2.31

*\* Value attributable to growth is determined pursuant to Neb. Rev. Stat. § 13-518 which includes real and personal property and annexation, if applicable.*

*<sup>a</sup> Real Growth Value is determined pursuant to Neb. Rev. Stat. § 77-1631 which includes (i) improvements to real property as a result of new construction and additions to existing buildings, (ii) any other improvements to real property which increase the value of such property, (iii) annexation of real property by the political subdivision, and (iv) a change in the use of real property; and (v) the annual increase in the excess value for any tax increment financing project located in the political subdivision, if applicable.*

*<sup>b</sup> Real Growth Percentage is determined pursuant to Neb. Rev. Stat. § 77-1631 and is equal to the political subdivision's Real Growth Value divided by the political subdivision's total real property valuation from the prior year.*

I DAN LUEKEN, BOONE County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. §§ 13-509 and 13-518.

*Dan Lueken*  
*(signature of county assessor)*



8-16-24  
*(date)*

CC: County Clerk, BOONE County

CC: County Clerk where district is headquarter, if different county, \_\_\_\_\_ County

*Note to political subdivision: A copy of the Certification of Value must be attached to the budget document.*

**CITY OF ALBION, NEBRASKA****SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS****For the Years Ending September 30, 2025 and 2024**

Forecast results for years ending September 30, 2025 and 2024, were based on actual results from previous years, determined or anticipated additional requirements for the years ending September 30, 2025 and 2024, and input from management.

The forecast presents, to the best of management's knowledge and belief, the expected revenue and expenditures of the City of Albion for the forecast periods. Accordingly, the forecast reflects management's judgment as of August 23, 2024, the date of this forecast, of expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

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# AGENDA MEMO

**MEETING NAME:** Albion City Council

**DATE:** September 3, 2024

**ITEM NAME:** **OPEN PUBLIC HEARING FOR THE 2024-2025 ALBION 1 AND 6 YEAR STREET IMPROVEMENT PLAN**

**PRESENTER(S):**

Andrew Devine

**BACKGROUND INFORMATION:**

The 1 & 6 year street plan will be briefly reviewed/summarized and the public will be given an opportunity to provide comment.

No action will be taken at this meeting. We will take action on the 1 and 6 year plan at the next regular meeting.

**DISCUSSION:**

**MOTION:** NONE

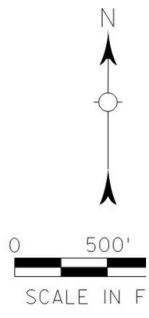
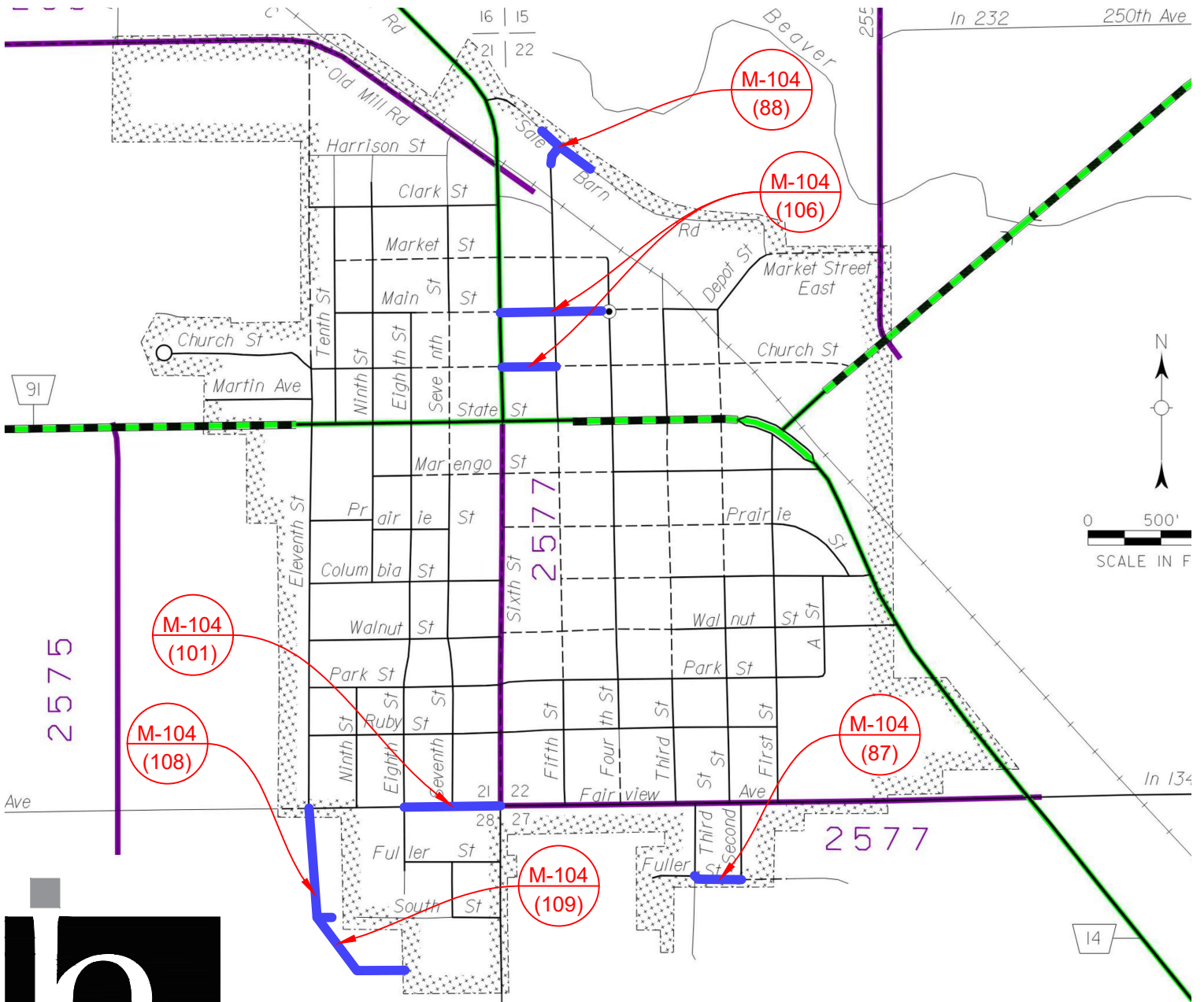
**BY:**

**2ND:**

**ROLL CALL:** Porter \_\_\_\_\_ Tisthammer \_\_\_\_\_ Dailey \_\_\_\_\_ Johnson \_\_\_\_\_

**SUMMARY OF DECISION:**

# ALBION, NEBRASKA ONE AND SIX YEAR PLAN FISCAL YEAR 24/25-29/30



JEO CONSULTING GROUP INC  
800.723.8567

NATIONAL ROAD CLASSIFICATIONS

- MAJOR COLLECTOR
- MINOR COLLECTOR

PROJECT LEGEND

- 6 YEAR PLAN

DRAWING NAME: ALBION  
REVISED BY: GNL  
REVISED ON: JULY 11, 2024

Completed Projects (FY 23/24)				Village of All		
Project #	Street Name	Start	End	Description of Work	Length (mi)	Final Cost
				Normal Maintenance		

One Year Plan - Fiscal Year 2024/2025 Projects (October 1st to September 30th)					Village of All	
Project #	Street Name	Start	End	Description of Work	Length (mi)	Est. Cost
				Normal Maintenance		

Six Year Plan - Fiscal Year 2025/2026 to 2029/2030 Projects (October 1st to September 30th)					Village of All	
Project #	Street Name	Start	End	Description of Work	Length (mi)	Est. Cost
M-104-(101)	Fairview Street	S 8th Street	S 6th Street	RCP Storm Sewer Improvements with Concrete Paving Patching	0.15	\$ 250,000
M-104-(87)	Fuller Street	East ROW line of 3rd Street	Corporate Limits	Mill Existing Asphalt Road, grade roadway, and add gravel surfacing	0.1	\$ 20,000
M-104-(106)	Main Street and Church Street	S 6th Street	S 4th Street	Storm Sewer Drainage with concrete patching	0.3	\$ 450,000
M-104-(88)	5th Street	UPRR North	South ROW line of Sale Barn Road	Storm Sewer Drainage Improvements	0.1	\$ 450,000
M-104-(108)	11th Street	Fairview Street	South Street	Concrete roadway with curb and gutter and drainage improvements.	0.1	\$ 230,000
M-104(109)	11th Street	South Street	Shooting Range	Concrete roadway with curb and gutter and drainage Improvements	0.15	\$ 330,000



# AGENDA MEMO

**MEETING NAME:** Albion City Council

**DATE:** September 3, 2024

**ITEM NAME:** **CONSIDER TEMPORARY STREET CLOSURE REQUEST OF HWY 14 BREWING CO. FOR A COMMUNITY EVENT ON SEPTEMBER 18, 2024**

**PRESENTER(S):**

Greg Luettel

**BACKGROUND INFORMATION:**

Mr. Luettel is requesting to temporarily close 4<sup>th</sup> Street between the AEDC building and The Venue on September 18, 2024 from 3:00 p.m. until 11:00 p.m. for a cook-out event for the Boone County Health Center.

**DISCUSSION:**

**MOTION:** To approve the request of Hwy 14 Brewing Co. to temporarily close 4<sup>th</sup> Street between AEDC and The Venue on September 18, 2024 from 3:00 p.m. until 11:00 p.m.

**BY:**

**2ND:**

**ROLL CALL:** Dailey \_\_\_\_\_ Tisthammer \_\_\_\_\_ Porter \_\_\_\_\_ Johnson \_\_\_\_\_

**SUMMARY OF DECISION:**

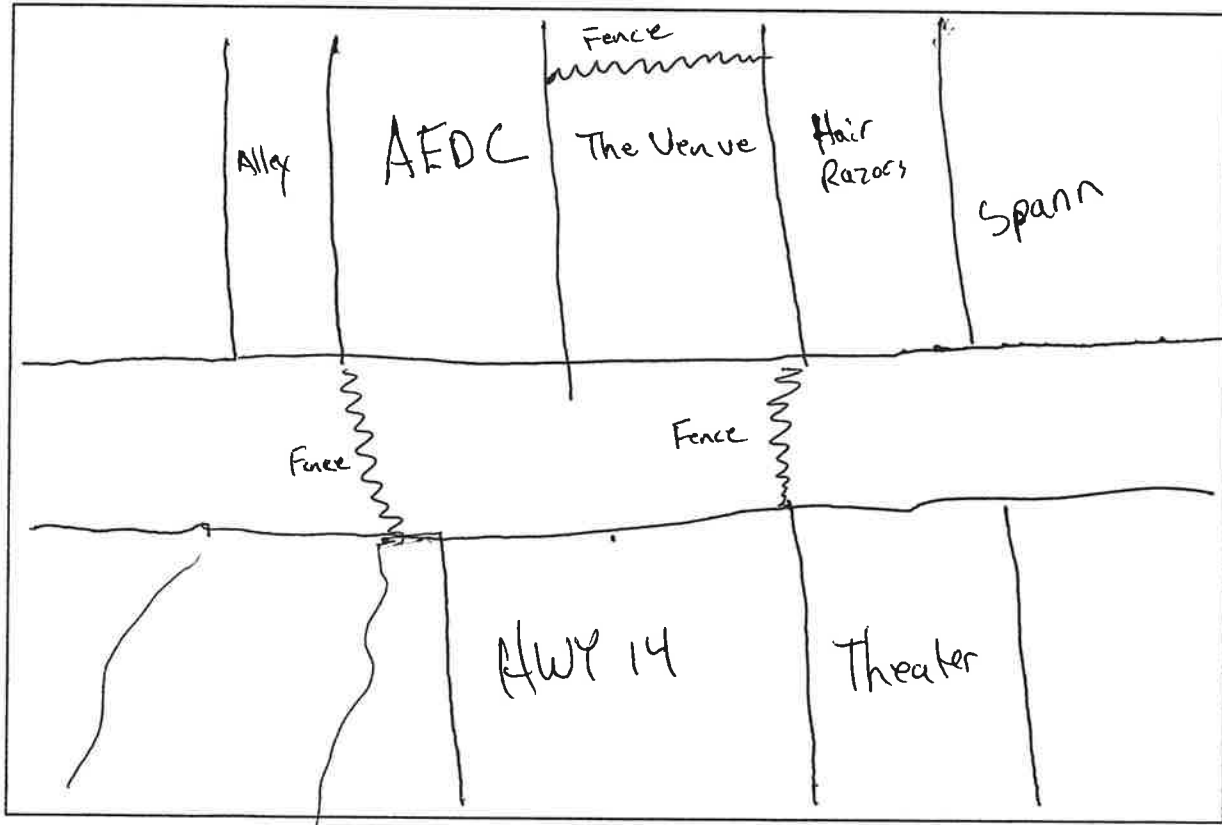
# SDL – OUTDOOR AREA DIAGRAM

NEBRASKA LIQUOR CONTROL COMMISSION  
301 CENTENNIAL MALL SOUTH  
PO BOX 95046  
LINCOLN, NE 68509-5046  
PHONE: (402) 471-2571  
FAX: (402) 471-2814  
EMAIL: [lcc.sdl.licensing@nebraska.gov](mailto:lcc.sdl.licensing@nebraska.gov)  
WEBSITE: [www.lcc.nebraska.gov](http://www.lcc.nebraska.gov)

- IF APPLICABLE, OUTDOOR AREA MUST BE CONNECTED TO INDOOR AREA IF INDOOR AREA IS LICENSED
- MEASUREMENT OF OUTER WALLS OF AREA TO BE LICENSED MUST INCLUDED LENGTH & WIDTH IN FEET

HOW AREA WILL BE PATROLLED: Wrist Bands / Panel Gates

## DIAGRAM OF PROPOSED AREA:





## AGENDA MEMO

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**MEETING NAME:** Albion City Council Meeting

**DATE:** September 3, 2024

**ITEM NAME:** **ADJOURNMENT**

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**MOTION:** To Adjourn the meeting.

**BY:** \_\_\_\_\_ At \_\_\_\_\_ pm.

**2ND:**

**ROLL CALL:** Dailey \_\_\_\_\_ Porter \_\_\_\_\_ Johnson \_\_\_\_\_ Tisthammer \_\_\_\_\_